

TENTATIVE BUDGET

FISCAL YEAR 2025

OVERVIEW

- Planned Expenses by Fund

- Operations:

- General Fund - \$4,569,979
 - 41.9% decrease
 - Utility Fund - \$1,290,010
 - 9.5% decrease
 - Sewer Fund - \$1,405,633
 - 0.3% decrease

- Non-Operations:

- Water Capital Project – \$908,474

- Other Funds:

- Debt Service Fund – City Hall Sales Tax Revenue Bond
 - Fleet Lease Fund
 - Capital Projects Funds
 - City Hall / Public Safety Facility (future maintenance)
 - I200 West (Central Trail, North Trail/Road)
 - Parks Equipment
 - First Responder Equipment
 - Gun Range Improvements
 - Public Works Facility Improvements

REVENUES

- General Fund
 - Using \$80,500 in Unrestricted Fund Balance
 - \$1,402,477 Unrestricted Fund Balance Remains = 31%
 - No tax increase is proposed in the tentative budget, but may be considered
- Utility Fund & Sewer Fund
 - Proposing Rate Increases to cover operations and maintenance
 - FY24 UF Projected a loss of **\$176,496**
 - FY25 UF Projects a gain of \$27,628
 - Increases proposed: Water 5.5%, Storm 25%, Sewer 3%, Garbage 5%
 - Total Increase would be \$5.45

Copies of the Tentative Budget are available at City Hall or online at www.perrycity.org/finance

**Tentative Budget is subject to change up to final approval*