

Tax Increment Financing

- o Community Development and Renewal Agencies Act (Utah Code 17C)
- o Requires the creation of a Community Development and Renewal Agency (CDRA)
 - o Traditionally known as an RDA (Redevelopment Agency)
- o Purpose is to capture property tax increment to use as incentives and/or to finance public improvements

*Graph courtesy of Zions Bank Public Finance

Portion of increment diverted to
CDRA for investment in project area
duration of project "life"

