

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
May 28, 2024**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, May 28, 2024, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Paul Summers
1. Minutes April 23, 2024	Approval	Paul Summers
2. Budget Report – Year to Date 9-Month Period Ending March 31, 2024	Accept	Tyrone Hansen
3. RelaDyne Varnish Mitigation Approval	Accept	Alan Farnes
4. Resolution 2024-04 Pre-pay Tax Certificate and Agreement with UAMPS Firm Power Supply.....	Approval	Allen Johnson
5. Resource Update	Update	Allen Johnson
6. Power System Operation Report	Information	
a. March Resource Reports	Information	
b. April 2024 Lost Time/Safety Reports	Information	
c. April 2024 Public Relation Reports.....	Information	
d. March 2024 Outage Reports	Information	
7. Other Business	Discussion	Paul Summers
8. Next Meeting – June 25, 2024, at 8:00 a.m.	Discussion	Paul Summers
9. Adjourn 10:00		Paul Summers

**MINUTES OF THE JOINT MEETING OF
BOUNTIFUL CITY COUNCIL POWER COMMITTEE AND
THE BOUNTIFUL CITY POWER COMMISSION**

April 23, 2024 - 8:00 a.m.

Those in Attendance

Power Commission

Paul C. Summers, Chairman
Susan Becker, Commissioner
Dan Bell, Commissioner
David Irvine, Commissioner – via Zoom
John Marc Knight, Commissioner
Jed Pitcher, Commissioner
Cecilee Price-Huish, Councilwoman

Power Department

Allen Johnson, Director
Tyrone Hansen, Accountant
Jess Pearce, Superintendent of Operations
Luke Veigel, Engineer
Alan Farnes, Generation Superintendent
Nancy Lawrence, Recording Secretary

City Council Power Committee

Kendalyn Harris, Mayor
Cecilee Price-Huish, Councilwoman
Richard Higginson, Councilman

Other Visitors

Ron Mortensen, City Resident

Other City Officials

Kate Bradshaw, Councilwoman
Gary Hill, City Manager
Galen Rasmussen, Assistant City Manager
Jessica Sims, Human Resources Director
Charles Benson, Street Department

WELCOME

Chairman Summers called the meeting to order at 8:00 a.m. and welcomed those in attendance. The invocation was offered by Alan Farnes.

BUDGET PRESENTATION

The meeting was turned over to Allen Johnson, Light & Power Department Director, and the department staff to present the detailed budget for the Light & Power fund. Tyrone Hansen, Light & Power Department Accountant, was asked to review key points of the power system and budget request via PowerPoint presentation. Budget highlights for Fiscal Year 2024-2025 were presented as follows:

- Overall budget for adoption of \$39,556,787
- 5% increase in power rates
- 5% increase in the Feed-in-Tariff rate
- Solar Net Metering buy back rate reduced to \$0.075
- Annual Pole attachment fee increased from \$13 to \$14
- Customer Service Policies update
- Proposed addition of a 3-person line crew

- Services are provided to 17,300 total customers (15,652 residential; 1,647 commercial; 1 industrial)

The electrical system includes:

- 6 substations
- 42 miles of 46KV transmission lines
- 90 miles of 15KV overhead distribution lines
- 135 miles of 15KV underground distribution lines
- 75 miles of street light circuits

Power resources include:

- Colorado River Storage Project (CRSP)
- Intermountain Power Project (IPP)
- Natural gas fired central power plant
- Hydro Electric plants at Echo and Pineview Reservoirs
- Red Mesa & Steel solar projects
- Contracts with industry suppliers

Major Roles and Critical Functions were outlined as follows:

- Ensure the safety of everyone that interacts with the electrical system.
- Buy and generate electricity at economical prices.
- Deliver electricity to residential, commercial, and industrial customers.
- Provide reliable electric service.

Items needed to fulfill major roles and critical functions:

- Upgrade feeders #572, #573, #574 and #576.
- Begin replacement and upgrade of Hydro control systems.
- Begin a rebuild of the Northwest Substation.
- Acquire power resources to stabilize the cost of power and increase “Green” and carbon free resources.

Jess Pearce provided information on field operations for the department:

- The department has had over six years of no lost work time due to accidents and has received awards for their safety record.
- The five-year average system reliability rate for the Power department is 0.9999992%.
- Since the year 2000, the department staff has replaced total of 2,257 distribution poles of a total 4,938 poles in the system. This averages to 125 poles replaced per year (if the year 2020 is excluded due to the windstorm which resulted in additional pole damage that needed replacement over and above the average).
- Remaining poles in the system are approximately 50 years old and all need replacement.
- The underground system for the department is comprised of 1,261,100 feet of cable. This includes 239,122 feet of bare concentric cable that was installed between 1970 and 1986. This bare concentric cable has a life expectancy of only 20 years and is increasingly in need of replacement. Newer, jacketed, cable is being installed now at an average rate of 18,000 feet per year. This jacketed cable has a 40-year life expectancy.

- The tree trimming program is inclusive of one in-house crew and two contracted crews that are employed to mitigate tree growth impacts to system resources. Approximately 3,700 trees are trimmed or removed per year by these crews.
- Supply chain issues were noted including a 6-to-8-month delay in receiving poles and 36-to-104-week delays in receiving transformers.

Luke Veigel provided an overview of the capital requests for Fiscal Year 2024-2025:

- Total capital request is \$5,450,000 which is up by \$3,115,000 from the current fiscal year.
- The request includes the following:
 - \$290,000 for vehicles
 - \$200,000 for upgrade of Feeder #573
 - \$260,000 for an intertie of Feeder #572 to #574
 - \$100,000 for an upgrade of Feeder #576
 - \$250,000 for distribution at Renaissance Town Center
 - \$200,000 for distribution work at four new business locations

Alan Farnes provided an overview of capital improvements scheduled for the Hydro locations as follows:

- \$400,000 for update of controls at the Echo Hydro
- \$750,000 for update of controls at Pineview Hydro

Other capital improvements included in the request are:

- \$3,000,000 for the Northwest Substation.

Jess Pearce reviewed the request for a one dollar increase in the annual fees for pole attachments. The fee will rise from \$13 to \$14 to assist the department in funding additional maintenance and pole replacement.

Additional discussion was held on the changes proposed in customer service policies for:

- Townhomes, condominiums, and any customer with multi-gang meter bases.
- Battery and electric vehicle definitions and inverter driven systems.

Tyrone Hansen presented examples of how the electric system load is balanced during two time periods in a typical year and showed a schedule of power costs and metered sales by month. There was also a discussion between management and the commissioners regarding solar power and IPP power resources. The proposed rate increase of 5% will result in Bountiful Power being 8.3% higher than Rocky Mountain Power rates.

The meeting concluded with a summary of the budget request which included:

- Operating revenue of \$34,704,782
- Personnel Services costs at \$5,979,963
- Operations and Maintenance costs at \$24,847,551 and
- A net operating transfer of \$1,077,349
- A total of \$42,145,000 in planned capital expenses in the next 10 years

1 Following the discussions, Power Commission chair Paul Summers called for a motion to approve the
2 Fiscal Year 2024-2025 budget request with all items as outlined. Commissioner Pitcher motioned to
3 approve the budget and Commissioner Bell seconded the motion. All commissioners voted aye.

4
5 City Council Budget Committee chair Cecilee Price-Huish called for a motion on the Power Fund
6 budget with all items as presented. The budget was passed with a motion from Committee member
7 Price-Huish with a second from Committee member Higginson. Voting was unanimous with
8 Committee member Price-Huish voting, Higginson, and Harris aye.

9
10 Chairman Paul Summers commented that the Safety Award recently given to BCL&P is “worth a lot of
11 money and we can be really proud of our people”.

12
13 The budget review portion of the meeting adjourned at 9:45 a.m. on a motion made by Councilman
14 Higginson and seconded by Councilwoman Price-Huish. Voting was unanimous with all members
15 voting “aye”.

16
17 Chairman Summers resumed the meeting of the Power Commission and noted that Commissioner Dan
18 Bell was excused at this time.

19
20 **MINUTES – March 26, 2024**

21 Minutes of the regular meeting of the Bountiful Power Commission held March 26, 2024, were
22 presented and unanimously approved as written with a motion made by Commissioner Pitcher and
23 seconded by Commissioner Becker. Commissioners Becker, Irvine, Knight, Pitcher, and Summers, and
24 Councilwoman Price-Huish voted “aye”.

25
26 Commissioner Pitcher noted that the staff had done a great job in preparing the budget documentation
27 and presentation.

28
29 **BUDGET REPORT – YEAR TO DATE 8-MONTH PERIOD**

30 Mr. Hansen presented a summarized Budget Report for the Fiscal Year-to-date 8-Month period ending
31 February 29, 2024. Total revenues Year-to-Date were \$23,189,872, below its HAB by (\$604,566).
32 Major items above (below) their HABs were: Electric Metered Sales (EMS) at \$(388,739) which was
33 1.9 % below its HAB; Air Products at \$134,209, with an average load factor of 66.4%. It was noted that
34 February’s payment posted in March. Contribution in Aid to Construction at \$(262,478) with line
35 extensions at 1227 Lorien Court--\$7K, 344 South 500 West--\$12K, and 952 East 500 South--\$10K, and
36 Utopia Huts at \$10K. Revenues above budget were Sundry Revenues above HAB by \$20,940; and
37 Interest Income above its HAB by \$177,440.00. February’s interest allocation was 88K.

38
39 Total Operating Expenses YTD were \$19,394,125, below its HAB by \$1,814,846. Major items below
40 their HABs included Power Cost Expense--\$1,320,787, Distribution Expense--\$82,690, Street Light
41 Expense--\$65,435, Meters Expense at \$97,678, and Transfer to the General Fund Expense at \$104,970.
42 Major items (above) budget were Credit Card Merchant fees at \$(20,196), and Insurance Expense at
43 \$(35,023).

44
45 Total Capital Expenditures YTD were \$337,886 and included \$28K for 2055 S. Main Townhomes,
46 \$197K for a cable puller and \$98K for a service truck.

1 Total Labor and Benefits Expense YTD was \$3,233,162. This was \$138,334 below the target (63.6% of
2 the total Labor and Benefits budget for the last pay period paid in the YTD period). The Net Margin for
3 the YTD period was \$3,457,861, as revenues are on budget and power costs are coming in under budget.
4 Total Cash Equivalents were a net \$20,253,601 at month end, up \$3,806,637 from June 30, 2023 and
5 \$3,807,601 above the \$16,446,000 total reserved cash requirement. Major sources and (uses) of cash at
6 month end compared to fiscal year-end 2023 included \$3,457,861 Net Margin YTD, decrease in total
7 accounts receivable \$1,141,310, decrease in total inventories \$117,062, decrease in total accounts
8 payable (\$231,111), \$(317,905) increase in net fixed assets, and \$(305,095) decrease in other equity—
9 excluding the net margin.

10
11 Commissioner Pitcher made a motion to accept the financial report as presented. Commissioner Becker
12 seconded the motion which carried unanimously. Commissioners Becker, Irvine, Knight, Pitcher and
13 Summers, and Councilwoman Price-Huish voted “aye”.

14
15 **RESOLUTION 2024-02 PRE-PAY TAX CERTIFICATE**
16 **AND AGREEMENT WITH UAMPS FIRM POWER SUPPLY**

17 This Agenda item was tabled pending action by Rocky Mountain; no action taken.

18
19 **RESOURCE UPDATE**

20 Mr. Johnson reported that he has not heard anything re: SB 161 but anticipates hearing something by the
21 first of June.

22
23 Gas operation of the IPP renewed plant is still moving forward, and IPA is working on gas contracts.
24 UAMPS is also looking at two gas resources: Long Roads solar and batteries project near Fremont is
25 estimated to come online in 2026. UAMPS is also looking at a wind project, and the necessary
26 transmission details were discussed.

27
28 Commissioner Irvine noted that he had seen a “long coal train” and wondered both where it was coming
29 from and its destination. Mr. Johnson gave several possible destinations, including the Inland Port for
30 overseas. He noted that in addition to Wyoming coal, there is also good coal coming from Illinois. He
31 said that we should have enough coal to run us thru the shutdown of the IPP plant.

32
33 The focus of discussion turned to the dilemma faced by BCL&P in hiring a third line crew. Mr. Johnson
34 explained that, generally speaking, this process has been that we can hire apprentice linemen, (generally
35 who are not from Davis County), we train them, and then they seek employment closer to their original
36 home. Solutions for that dilemma were discussed, including a contractual required time with BCL&P in
37 exchange for the training, and the possibility of working with high school students from our area who
38 would “be home” once they are linemen. Wage comparisons with other jurisdictions was also
39 discussed.

40
41 *The following items were included in the packet, but not discussed in the meeting.*

42
43 **POWER SYSTEMS OPERATIONS REPORT**

- 44 a. February 2024 Resource Reports
45 b. March 2024 Lost Time/Safety Reports
46 c. March 2024 Public Relation Reports
47 d. February 2024 Outage Reports

1 **OTHER BUSINESS**

2 None

3
4 **NEXT POWER COMMISSION**

5 The next meeting of the Power Commission will be held on May 28, 2024 at 8:00 a.m. Councilwoman
6 Price-Huish requested to be excused from that meeting.

7
8 **ADJOURN**

9 The meeting adjourned at 10:25 a.m. on a motion by Commissioner Pitcher and seconded by
10 Commissioner Becker. Voting was unanimous with Commissioners, Becker, Irvine, Knight, Pitcher and
11 Summers, and Councilwoman Price-Huish voting “aye.”

12
13
14
15

Paul C. Summers, CHAIRMAN

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

**for the Fiscal Year 2023-2024
Year-To-Date 9 Month Period Ended
31-March-2024**

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
Budget Report for the Fiscal Year 2023-2024
Year-To-Date 9 Month Period Ended 31 March 2024

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		25,863,081		26,268,554		(405,473)
Total Operating Expenses		21,522,800		23,296,164		1,773,364
Total Capital Expenditures		358,943		324,780		(34,163)
Net Margin		3,981,338		2,647,610		1,333,728

Fiscal Year To Date 2024 Is Final

The fiscal year to date (YTD) 9-month period ended 31 March 2024 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2014 - FY 2023).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2024 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2023, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$25,863,081, below its HAB by (\$405,473). Major items above or (below) their HABs included:

\$ (334,208)	[\$(350,625) rate-adjusted] Electric Metered Sales (EMS) was 1.5% below its HAB. This included the conservative EMS estimate above.
\$ 58,573	Air Products income was below its HAB with an average load factor of 65.7% for the YTD period.
\$ (292,213)	contribution in aid to construction was below its HAB. • \$40K Line Extensions • \$17K Utopia Huts
\$ (24,370)	pole rental income was below its HAB.
\$ 14,301	sundry revenues was above its HAB. • \$33K System Damage payment • \$14K Education Reimbursement • \$12K Metal/Transformer Recycling • \$14K UAMPS
\$ 168,821	interest income on investments was above its HAB. March interest allocation was \$58K.

Total Operating Expenses YTD

Total operating expenses YTD were \$21,522,800, below its HAB by \$1,773,364. Major items (above) or below their HABs include:

\$ 1,190,235	power cost expense was below its HAB - Power Generation \$746K under and Power Resources \$443K under.
\$ 33,950	hydro transmission expense was below its HAB.
\$ 106,326	distribution expense was below its HAB.
\$ 68,783	street light expense was below its HAB.
\$ 10,052	vehicles expense was below its HAB.
\$ 20,379	special equipment expense was below its HAB.
\$ 26,047	transformers expense was below its HAB.
\$ 38,923	substation expense was below its HAB.
\$ 11,645	SCADA expense was below its HAB.
\$ 108,193	meters expense was below its HAB.
\$ 11,235	uncollectible accounts expense was below its HAB.
\$ 44,374	computer expense was below its HAB.
\$ (21,033)	credit card merchant fees were above their HAB.
\$ (34,113)	insurance expense was above its HAB, annual payment was above budget.
\$ 24,800	travel & training expense was below its HAB.
\$ 110,958	transfer to the general fund expense was below its HAB with the lower EMS.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$358,943 and included: \$20K Brooks Fabric, \$28K for 2055 S. Main Townhomes, \$197K for a cable puller and \$98K for a service truck.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$3,605,312. As of 16 March 2024 (the last pay period paid in the YTD period), 71.2% or \$3,778,400 of the TL&B budget could have been spent; the actual TL&B was \$173,089 below that target.

Net Margin YTD

The Net Margin for the YTD was \$3,981,338, as revenues are on budget and power costs are coming in under budget.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$20,761,850 at month end, up \$4,314,885 from \$16,446,965 at 30 June 2023, and \$4,315,850 above the \$16,446,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2023 included:

\$ 3,981,338	net margin YTD.
\$ 1,076,036	decrease in total accounts receivable (A/R Customer from \$4,098,165 to \$3,551,503).
\$ 68,095	decrease in total inventories (T&D Inventory from \$2,845,137 to \$2,765,951).
\$ (150,050)	increase in prepaid expense.
\$ (20,040)	decrease in total accounts payable (from \$1,447,014 to \$1,426,974).
\$ (87,313)	decrease in accrued benefits and payroll.
\$ 46,871	increase in customer deposits.
\$ (52)	other current liabilities.
\$ -	long-term debt.
\$ 23,000	decrease in other long-term assets
\$ -	long-term liabilities
\$ (317,905)	increase in net fixed assets
\$ (305,095)	decrease in other equity (excluding the net margin) - July EMS Estimate.

###

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: SUMMARY
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

10Apr24
1:17PM

For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024														75.0%				
Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 75.0% Good (Bad)	TOTAL BUDGET	Last YTD	
REVENUES																		
Operating Revenues	3,162,369	3,843,344	3,130,239	2,411,347	2,448,719	2,668,316	2,689,646	2,400,767	2,650,405	0	0	0	25,405,152	25,992,901 (587,749)	25,492,448 (87,295)	33,989,930	23,230,237	
NonOperating Revenues	(46,099)	61,783	55,981	69,198	63,068	38,703	64,725	89,520	61,049	0	0	0	457,929	275,652 182,276	1,954,171 (1,496,242)	2,605,561	3,048,425	
TOTAL REVENUES	3,116,270	3,905,127	3,186,220	2,480,546	2,511,786	2,707,019	2,754,371	2,490,287	2,711,455	0	0	0	25,863,081	26,268,554 (405,473)	27,446,618 (1,583,537)	36,595,491	26,278,662	
OPERATING EXPENSES																		
Op Exp Power Generation	698,896	451,432	311,138	74,564	79,855	117,427	78,853	63,998	77,252	0	0	0	1,953,414	2,700,308 746,894	2,822,134 868,720	3,762,845	5,528,857	
Op Exp Power Resources	1,571,467	1,530,943	1,096,265	1,195,238	1,318,444	1,424,034	1,336,161	1,088,556	1,330,762	0	0	0	11,891,870	12,335,211 443,341	12,841,034 949,164	17,121,378	13,742,601	
Op Exp Power Gen&Resource	2,270,363	1,982,375	1,407,403	1,269,803	1,398,299	1,541,460	1,415,014	1,152,553	1,408,014	0	0	0	13,845,283	15,035,518 1,190,235	15,663,167 1,817,884	20,884,223	19,271,458	
Op Exp Transmission & Distrib	241,555	280,941	303,566	295,511	250,993	390,769	286,898	238,222	209,470	0	0	0	2,497,924	2,791,168 293,244	3,261,275 763,351	4,348,367	2,182,164	
Op Exp Cust Accts & Collection	16,923	9,827	9,308	8,989	13,112	25,021	9,620	18,667	10,140	0	0	0	121,608	240,414 118,806	231,752 110,144	309,002	84,172	
Op Exp General & Admin	459,969	250,978	204,024	265,755	246,693	291,322	227,166	206,313	233,943	0	0	0	2,386,165	2,432,392 46,227	2,603,879 217,714	3,471,838	2,180,586	
Op Exp Other	281,146	406,780	334,656	179,476	347,176	288,410	286,227	280,840	267,108	0	0	0	2,671,820	2,796,672 124,852	3,935,296 1,263,476	5,247,061	2,514,049	
TOTAL OPERATING EXPENSES	3,269,956	2,930,900	2,258,958	2,019,534	2,256,274	2,536,982	2,224,925	1,896,595	2,128,675	0	0	0	21,522,800	23,296,164 1,773,364	25,695,368 4,172,568	34,260,491	26,232,429	
OPERATING MARGIN	(153,686)	974,227	927,262	461,012	255,513	170,037	529,446	593,692	582,780	0	0	0	4,340,281	2,972,390 1,367,891	1,751,250 2,589,031	2,335,000	46,233	
CAPITAL EXPENDITURES																		
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300,000	300,000	400,000	
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0	150,000	150,000	200,000	
Machinery & Equipment	0	74,667	0	220,238	0	5,292	0	0	0	0	0	0	300,197	300,197	277,500 (22,697)	370,000	23,000	
Capital Work In Process	28,194	0	0	0	3,293	3,477	1,481	1,245	21,057	0	0	0	58,746	24,584 (34,163)	1,023,750 965,004	1,365,000	696,770	
TOTAL CAPITAL EXPENDITURES	28,194	74,667	0	220,238	3,293	8,769	1,481	1,245	21,057	0	0	0	358,943	324,780 (34,163)	1,751,250 1,392,307	2,335,000	719,770	
TOTAL OP EXP & CAP EXPD	3,298,150	3,005,567	2,258,958	2,239,772	2,259,567	2,545,751	2,226,406	1,897,840	2,149,731	0	0	0	21,881,743	23,620,944 1,739,201	27,446,618 5,564,875	36,595,491	26,952,199	
NET MARGIN	(181,880)	899,560	927,262	240,774	252,219	161,268	527,965	592,447	561,724	0	0	0	3,981,338	2,647,610 1,333,728	0 3,981,338	0	(673,537)	
Total Labor & Benefits																		
#PaidDays, #Total, % 365 Days	22	28	28	28	28	42	28	28	28	0	0	0	260	71.2%				
Last Pay Period Paid In YTD	22Jul23	19Aug23	16Sep23	14Oct23	11Nov23	23Dec23	20Jan24	17Feb24	16Mar24	ddmmmyy	ddmmmyy	ddmmmyy	365	#PaidDays/365xBudget	Equally Alloc Budget			
\$ Total Labor	205,939	270,860	257,320	263,720	258,505	422,659	249,830	247,037	250,294	0	0	0	2,426,165	2,542,856 116,692	2,677,334 251,170	3,569,779	2,295,480	
\$ Total Benefits	105,807	144,575	122,192	140,499	124,596	167,657	132,855	119,111	121,856	0	0	0	1,179,147	1,235,544 56,397	1,300,886 121,738	1,734,514	1,081,185	
\$ Total Labor & Benefits	311,746	415,435	379,512	404,219	383,102	590,316	382,684	366,147	372,150	0	0	0	3,605,312	3,778,400 173,089	3,978,220 372,908	5,304,293	3,376,664	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

10Apr24
1:17PM

75.0%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 75.0%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES																	
Operating Revenues																	
Electric Metered Sales	2,883,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	2,327,167	2,189,848	22,709,208	23,043,416	(334,208)	22,614,420	94,788	0.4	30,152,560	20,435,990
Air Products Income	220,078	229,174	240,722	286,469	253,483	261,102	190,729	0	410,298	2,092,057	2,033,484	58,573	2,002,361	89,696	4.5	2,669,814	1,944,929
Street Light System Income	24,474	34,388	34,357	20,501	48,204	34,401	34,397	34,337	34,498	299,556	299,556	0	310,500	(10,944)	(3.5)	414,000	298,786
Connection Fees	7,867	9,179	6,591	6,187	8,692	5,550	8,494	6,713	6,738	66,012	74,094	(8,083)	75,000	(8,988)	(12.0)	100,000	69,214
Contrib In Aid To Construction N	7,339	21,667	0	11,292	0	0	50,918	0	0	91,216	383,429	(292,213)	337,500	(246,284)	(73.0)	450,000	328,697
Income Uncollectible Accts	156	333	305	245	50	157	506	609	698	3,057	4,345	(1,288)	4,500	(1,443)	(32.1)	6,000	3,510
Power Line Underground Repair	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Rental of Poles	0	0	20,022	0	0	0	65	21,847	1,468	43,402	67,771	(24,370)	56,667	(13,266)	(23.4)	75,556	69,486
Sales Tax Vendor Discount	1,270	1,770	2,007	1,558	739	1,592	1,333	1,367	1,307	12,943	13,405	(462)	12,750	193	1.5	17,000	12,112
Sundry Revenues	17,272	6,582	7,219	5,882	5,340	8,963	22,167	8,728	5,550	87,703	73,402	14,301	78,750	8,953	11.4	105,000	67,513
Operating Revenues	3,162,369	3,843,344	3,130,239	2,411,347	2,448,719	2,668,316	2,689,646	2,400,767	2,650,405	25,405,152	25,992,901	(587,749)	25,492,448	(87,295)	(0.3)	33,989,930	23,230,237
	101.5%	98.4%	98.2%	97.2%	97.5%	98.6%	97.7%	96.4%	97.7%	98.2%	99.0%		92.9%			92.9%	
NonOperating Revenues																	
Interest Inc Investments	(48,135)	59,979	53,622	67,493	60,573	39,966	54,677	88,436	58,766	435,376	266,555	168,821	296,017	139,359	47.1	394,689	326,833
Interest Inc Rate Stabilize	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Interest Inc UAMPS	2,036	1,805	2,360	1,705	2,495	(1,263)	4,585	1,084	2,284	17,091	5,333	11,757	6,000	11,091	184.8	8,000	12,551
Interest Inc 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Fund Reserves (2010Bo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Retained Earnings	0	0	0	0	0	0	0	0	0	0	0	0	1,649,154	(1,649,154)	(100.0)	2,198,872	0
Use Of Rate Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
TransferRevFromOtherFunds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Invest Unrealized (Gain) / Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Gain On Sale Of Fixed Assets	0	0	0	0	0	0	5,463	0	0	5,463	3,764	1,698	3,000	2,463	82.1	4,000	2,709,041
FEMA Assistance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Federal Grants: CARES Act & M	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
NonOperating Revenues	(46,099)	61,783	55,981	69,198	63,068	38,703	64,725	89,520	61,049	457,929	275,652	182,276	1,954,171	(1,496,242)	(76.6)	2,605,561	3,048,425
	-1.5%	1.6%	1.8%	2.8%	2.5%	1.4%	2.3%	3.6%	2.3%	1.8%	1.0%		7.1%			7.1%	
TOTAL REVENUES	3,116,270	3,905,127	3,186,220	2,480,546	2,511,786	2,707,019	2,754,371	2,490,287	2,711,455	25,863,081	26,268,554	(405,473)	27,446,618	(1,583,537)	(5.8)	36,595,491	26,278,662
OPERATING EXPENSES																	
Op Exp Power Generation																	
Plant Labor	38,004	50,047	48,443	49,411	48,398	78,800	50,384	44,528	49,959	457,972	457,972	0	431,927	(26,046)	(6.0)	575,902	419,257
Fuel Oil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Natural Gas	503,155	341,127	240,335	15,641	28,947	14,626	14,689	14,639	14,643	1,187,801	1,758,261	570,461	1,722,385	534,584	31.0	2,296,513	2,701,697
Lube Oil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant	105,265	15,530	598	4,747	2,373	5,370	5,169	4,831	3,647	147,529	179,170	31,641	163,850	16,322	10.0	218,467	129,155
Plant Equipment Repairs	52,472	44,729	21,763	4,766	137	18,632	8,611	0	9,002	160,112	304,905	144,793	503,972	343,860	68.2	671,963	341,526
Power Plant Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	1,937,222
Plant Building Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Op Exp Power Generation	698,896	451,432	311,138	74,564	79,855	117,427	78,853	63,998	77,252	1,953,414	2,700,308	746,894	2,822,134	868,720	30.8	3,762,845	5,528,857
% of Total Revenues	22.4%	11.6%	9.8%	3.0%	3.2%	4.3%	2.9%	2.6%	2.8%	7.6%	10.3%		10.3%			10.3%	
Op Exp Power Resources																	
Echo Hydro	28,314	15,413	338	8,035	103,693	1,613	1,240	9,188	112,508	280,342	307,081	26,739	265,631	(14,711)	(5.5)	354,175	292,993
Echo Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0	300,000	300,000	100.0	400,000	0
Echo Hydro Labor	1,447	1,588	1,884	1,658	4,793	4,777	1,539	4,797	3,740	26,223	26,223	0	47,604	21,381	44.9	63,472	40,483
Pineview Hydro	24,362	10,213	4,964	52,528	1,909	43,435	15,897	5,047	10,472	168,826	127,023	(41,804)	142,766	(26,060)	(18.3)	190,355	66,285
Pineview Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0	300,000	300,000	100.0	400,000	0
Pineview Hydro Labor	5,924	1,907	2,340	1,629	5,136	7,107	1,506	2,750	1,222	29,521	22,104	(7,417)	16,578	(12,943)	(78.1)	22,104	28,458
Power Purch CRSP	263,990	276,172	236,555	311,530	312,026	332,651	338,075	327,210	317,071	2,715,281	2,562,856	(152,425)	2,376,646	(338,635)	(14.2)	3,168,861	2,447,038
Power Purch IPP	254,293	255,211	159,293	2,414	2,414	2,414	2,414	(40,944)	(11,121)	626,390	832,487	206,097	1,169,999	543,610	46.5	1,559,999	785,387
Power Purch San Juan	5,702	5,723	5,743	5,764	5,784	5,805	5,825	5,846	5,866	52,058	147,378	95,319	144,900	92,842	64.1	193,200	835,948
Power Purch A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch B	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch C	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch UAMPS (Pool, etc)	987,435	964,717	685,147	811,680	882,688	1,026,231	969,664	774,663	891,004	7,993,229	8,310,060	316,831	8,076,909	83,680	1.0	10,769,212	9,246,009
Op Exp Power Resources	1,571,467	1,530,943	1,096,265	1,195,238	1,318,444	1,424,034	1,336,161	1,088,556	1,330,762	11,891,870	12,335,211	443,341	12,841,034	949,164	7.4	17,121,378	13,742,601
% of Total Revenues	50.4%	39.2%	34.4%	48.2%	52.5%	52.6%	48.5%	43.7%	49.1%	46.0%	47.0%		46.8%			46.8%	
Op Exp Power Gen&Resource	2,270,363	1,982,375	1,407,403	1,269,803	1,398,299	1,541,460	1,415,014	1,152,553	1,408,014	13,845,283	15,035,518	1,190,235	15,663,167	1,817,884	11.6	20,884,223	19,271,458
	72.9%	50.8%	44.2%	51.2%	55.7%	56.9%	51.4%	46.3%	51.9%	53.5%	57.2%		57.1%			57.1%	
Income After Pwr Gen & Res	845,907	1,922,752	1,778,817	1,210,743	1,113,487	1,165,558	1,339,357	1,337,734	1,303,441	12,017,797	11,233,035	784,762	11,783,451	234,346	2.0	15,711,268	7,007,204
% of Total Revenues	27.1%	49.2%	55.8%	48.8%	44.3%	43.1%	48.6%	53.7%	48.1%	46.5%	42.8%		42.9%			42.9%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

10Apr24
1:17PM

75.0%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 75.0% Good (Bad) G(B) %	TOTAL BUDGET	Last YTD
Op Exp Transmission & Distribution														
Transmission	3,543	0	0	0	0	0	0	0	2,509	6,053	5,338 (715)	18,750 12,697 67.7	25,000	3,543
Transmission Labor	1,131	93	0	370	1,309	20,210	821	779	3,570	28,283	28,283 0	42,260 13,977 33.1	56,347	8,019
Hydro Transmission	28,861	0	0	0	0	0	0	0	119	28,980	62,930 33,950	52,603 23,623 44.9	70,137	22,769
Hydro Transmission Labor	0	0	0	0	0	0	0	0	0	0	0 0	1,186 1,186 100.0	1,581	0
Distribution	49,140	90,989	99,435	95,222	73,504	71,449	90,165	73,498	62,138	705,539	811,865 106,326	899,340 193,801 21.5	1,199,120	639,342
Distribution Labor	84,558	121,728	120,205	116,471	115,662	159,935	98,646	103,937	105,928	1,027,070	1,027,070 0	1,214,099 187,029 15.4	1,618,799	957,534
Street Light	1,526	1,784	4,052	3,475	13,413	40,880	24,619	8,186	2,980	100,915	169,698 68,783	232,500 131,585 56.6	310,000	85,813
Street Light Labor	439	1,223	1,253	3,012	1,550	17,595	10,565	6,113	1,245	42,995	18,355 (24,640)	13,766 (29,229) (212.3)	18,355	30,168
Security Lighting	207	0	207	0	221	0	0	991	0	1,626	502 (1,123)	750 (876) (116.8)	1,000	0
Security Lighting Labor	0	182	0	0	0	56	0	834	0	1,072	269 (803)	202 (870) (431.4)	269	53
Vehicle	3,473	10,622	5,926	8,589	5,044	15,609	10,394	8,452	4,915	73,024	83,076 10,052	85,875 12,851 15.0	114,500	84,706
Vehicle Labor	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Special Equipment	1,022	1,110	3,861	922	1,047	990	2,299	694	440	12,386	32,765 20,379	35,288 22,901 64.9	47,050	13,874
Special Equipment Labor	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Transformers	44,552	17,741	44,240	22,255	17,173	17,094	24,365	12,718	5,386	205,524	231,571 26,047	247,500 41,976 17.0	330,000	110,881
Landfill Fees	105	155	80	75	85	110	70	135	85	900	1,269 369	1,125 225 20.0	1,500	830
PCB Disposal	0	0	1,089	0	0	0	0	0	(9)	1,080	5,459 4,380	5,625 4,545 80.8	7,500	3,408
PCB Disposal Labor	0	0	0	0	0	0	0	0	0	0	(2) (2)	(2) (2) 100.0	(2)	0
Substation	9,269	12,685	69	21,162	2,767	6,585	63	260	35	52,894	91,817 38,923	103,948 51,053 49.1	138,597	30,164
Substation Labor	11,774	17,485	18,549	20,268	14,424	25,461	19,101	14,340	16,569	157,971	157,971 0	227,964 69,993 30.7	303,952	152,131
SCADA	0	0	0	0	0	7,246	44	0	0	7,290	18,935 11,645	26,250 18,960 72.2	35,000	0
SCADA Labor	671	2,296	1,510	280	1,566	1,954	2,471	3,659	756	15,163	11,365 (3,798)	8,524 (6,639) (77.9)	11,365	8,291
Communication Equip	290	2,623	2,937	3,090	2,659	4,914	3,107	3,468	2,626	25,715	29,188 3,472	37,389 11,674 31.2	49,852	26,047
Communication Equip Labor	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Traffic Signal	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Traffic Signal Labor	994	224	153	320	570	680	168	168	169	3,444	3,444 0	6,334 2,890 45.6	8,445	4,591
Op Exp Transmission & Distribut	241,555	280,941	303,566	295,511	250,993	390,769	286,898	238,222	209,470	2,497,924	2,791,168 293,244	3,261,275 763,351 23.4	4,348,367	2,182,164
% of Total Revenues	7.8%	7.2%	9.5%	11.9%	10.0%	14.4%	10.4%	9.6%	7.7%	9.7%	10.6%	11.9%	11.9%	11.9%
Op Exp Cust Accts & Collections														
Meters	5,734	7,065	3,286	1,294	2,622	3,089	6,919	4,319	2,581	36,909	145,102 108,193	151,178 114,269 75.6	201,570	22,594
Meter Reading Labor	2,880	2,762	3,324	3,249	3,120	4,384	2,700	2,762	2,874	28,054	27,432 (622)	20,574 (7,480) (36.4)	27,432	25,443
Uncollectible Accounts	8,310	0	2,698	4,445	7,369	17,548	1	11,587	4,685	56,645	67,880 11,235	60,000 3,355 5.6	80,000	36,135
Op Exp Cust Accts & Collections	16,923	9,827	9,308	8,989	13,112	25,021	9,620	18,667	10,140	121,608	240,414 118,806	231,752 110,144 47.5	309,002	84,172
% of Total Revenues	0.5%	0.3%	0.3%	0.4%	0.5%	0.9%	0.3%	0.7%	0.4%	0.5%	0.9%	0.8%	0.8%	0.8%
Op Exp General & Admin														
Administrative Labor	36,081	51,978	40,772	48,584	41,414	70,927	42,134	41,659	41,583	415,132	415,132 0	445,544 30,412 6.8	594,058	391,334
Engineering Labor	15,072	19,287	18,815	18,408	19,603	27,084	17,354	19,407	19,407	174,437	174,437 0	193,652 19,215 9.9	258,203	141,626
Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Power Commission Allowance	61	61	71	61	961	211	961	61	61	2,507	2,507 0	7,123 4,616 64.8	9,497	3,696
Benefits FICA Taxes	15,140	19,921	18,915	19,336	18,938	29,862	18,313	18,099	18,877	177,401	177,401 0	204,816 27,415 13.4	273,088	168,510
Benefits Employee Medical Ins	46,327	68,752	48,270	64,122	49,924	49,534	60,781	47,622	47,580	482,913	482,913 0	526,814 43,901 8.3	702,418	418,733
Benefits Employee Life Ins	1,201	1,498	1,501	1,532	1,532	1,505	1,490	1,490	1,490	13,241	13,241 0	15,123 1,882 12.4	20,164	11,871
Benefits State Retire & 401K	37,164	46,797	45,993	47,714	46,564	74,275	44,908	44,599	46,385	434,398	434,398 0	475,004 40,606 8.5	633,338	415,395
Benefits WorkersCompPremChg	5,975	7,607	7,512	7,794	7,638	12,481	7,363	7,301	7,524	71,195	71,195 0	79,130 7,934 10.0	105,506	66,676
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Benefits Unemployment Reimbui	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Bank & Investment Acct Fees	244	7	196	164	60	208	109	271	0	1,259	13,890 12,631	13,500 12,241 90.7	18,000	9,191
Blue Stake & Location	0	1,746	428	1,930	992	282	0	334	896	6,608	7,343 735	12,000 5,392 44.9	16,000	2,125
BooksSubscriptionsMembership:	700	0	550	15,372	0	0	0	0	0	16,622	20,199 3,577	15,525 (1,097) (7.1)	20,700	18,164
Computer	14,162	0	232	19,201	8,826	62	16,037	177	0	58,696	103,070 44,374	100,366 41,670 41.5	133,821	44,974
Credit Card Merchant Fees	8,396	7,802	171	337	435	979	1,053	1,022	837	21,033	0 (21,033)	0 (21,033) 0.0	0	85,179
Demand Side Mgt Program	0	0	0	0	0	0	0	0	0	0	0 0	0 0 0.0	0	0
Drafting	0	0	0	0	0	0	0	0	0	0	2,103 2,103	1,875 1,875 100.0	2,500	1,193
Easements	0	0	0	0	0	0	0	0	0	0	483 483	750 750 100.0	1,000	0
Education Benefit	0	5,991	0	795	125	4,449	0	0	300	11,660	10,602 (1,058)	8,756 (2,903) (33.2)	11,675	13,580
Education Benefit (Personal)	0	0	0	0	0	0	0	0	0	0	1,173 1,173	1,875 1,875 100.0	2,500	0
Insurance & Surety Bonds	264,369	0	0	0	0	0	0	0	0	264,369	230,256 (34,113)	172,692 (91,677) (53.1)	230,256	201,979
Interest Exp Customer Deposits	3,829	3,823	3,765	3,995	3,867	4,074	4,044	3,810	4,101	35,308	20,231 (15,077)	21,375 (13,933) (65.2)	28,500	19,012
Legal & Auditing Fees	0	0	0	0	13,378	968	0	0	0	14,345	13,677 (668)	10,258 (4,088) (39.9)	13,677	13,958
Office & Warehouse	3,356	4,053	3,773	4,088	5,717	6,876	6,446	6,091	21,202	61,603	64,241 2,638	70,579 8,976 12.7	94,105	61,648
Profess & Technical Services	0	0	2,782	0	465	1,350	0	2,020	3,371	9,987	18,944 8,956	29,259 19,272 65.9	39,012	5,092
Public Relations	0	0	0	0	540	0	0	0	0	540	9,369 8,829	10,500 9,960 94.9	14,000	1,420
Safety Equipment	6,889	0	2,367	903	18,588	482	46	560	9,468	39,303	39,661 357	46,853 7,549 16.1	62,470	23,840
Travel & Training	0	411	506	5,661	5,264	1,236	396	8,326	2,967	24,766	49,566 24,800	64,575 39,809 61.6	86,100	24,742
Travel Board Members	0	2,489	2,568	0	0	0	0	0	0	5,057	6,406 1,348	18,300 13,243 72.4	24,400	2,883
Uniforms	810	7,696	4,029	4,740	1,339	1,455	4,737	2,600	3,940	31,346	35,387 4,041	41,888 10,542 25.2	55,850	19,657
Miscellaneous	194	1,059	806	1,020	523	3,022	994	867	3,955	12,440	14,569 2,129	15,750 3,310 21.0	21,000	14,109
Op Exp General & Admin	459,969	250,978	204,024	265,755	246,693	291,322	227,166	206,313	233,943	2,386,165	2,432,392 46,227	2,603,879 217,714 8.4	3,471,838	2,180,586
% of Total Revenues	14.8%	6.4%	6.4%	10.7%	9.8%	10.8%	8.2%	8.3%	8.6%	9.2%	9.3%	9.5%	9.5%	9.5%

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

10Apr24
1:17PM

75.0%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 75.0%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp Other																	
Transfer To General Fund	228,391	354,025	281,902	126,721	294,421	235,655	238,104	232,717	218,985	2,210,921	2,321,878	110,958	2,261,442	50,521	2.2	3,015,256	2,043,599
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Unapprop Ret Earni	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Admin Services Reimbursement	52,755	52,755	52,755	52,755	52,755	52,755	48,123	48,123	48,123	460,899	474,794	13,895	474,794	13,895	2.9	633,058	453,765
Transfer To Liability Ins	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	16,686
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0	0	62,904	62,904	100.0	83,872	0
Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,136,156	1,136,156	100.0	1,514,875	0
Op Exp Other	281,146	406,780	334,656	179,476	347,176	288,410	286,227	280,840	267,108	2,671,820	2,796,672	124,852	3,935,296	1,263,476	32.1	5,247,061	2,514,049
% of Total Revenues	9.0%	10.4%	10.5%	7.2%	13.8%	10.7%	10.4%	11.3%	9.9%	10.3%	10.6%		14.3%			14.3%	
TOTAL OPERATING EXPENSE	3,269,956	2,930,900	2,258,958	2,019,534	2,256,274	2,536,982	2,224,925	1,896,595	2,128,675	21,522,800	23,296,164	1,773,364	25,695,368	4,172,568	16.2	34,260,491	26,232,429
% of Total Revenues	104.9%	75.1%	70.9%	81.4%	89.8%	93.7%	80.8%	76.2%	78.5%	83.2%	88.7%		93.6%			93.6%	
OPERATING MARGIN	(153,686)	974,227	927,262	461,012	255,513	170,037	529,446	593,692	582,780	4,340,281	2,972,390	1,367,891	1,751,250	2,589,031	147.8	2,335,000	46,233
% of Total Revenues	-4.9%	24.9%	29.1%	18.6%	10.2%	6.3%	19.2%	23.8%	21.5%	16.8%	11.3%		6.4%			6.4%	
CAPITAL EXPENDITURES																	
Land, L Rights & Improvements																	
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Buildings																	
Bldg Office & Warehouse	0	0	0	0	0	0	0	0	0	0	0	0	300,000	300,000	100.0	400,000	0
Bldg Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Echo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg PineView	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	300,000	300,000	100.0	400,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		1.1%			1.1%	
Transmission & Distribution Systems																	
Trans Substation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	0	0	0	0	0	0	0	0	150,000	150,000	100.0	200,000	0
Dist Street Lights	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0	0	0	0	0	0	0	0	0	0	0	0	150,000	150,000	100.0	200,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.5%			0.5%	
Machinery & Equipment																	
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E PineView	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E SCADA System	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Vehicles	0	74,667	0	220,238	0	5,292	0	0	0	300,197	300,197	0	277,500	(22,697)	(8.2)	370,000	23,000
Machinery & Equipment	0	74,667	0	220,238	0	5,292	0	0	0	300,197	300,197	0	277,500	(22,697)	(8.2)	370,000	23,000
% of Total Revenues	0.0%	1.9%	0.0%	8.9%	0.0%	0.2%	0.0%	0.0%	0.0%	1.2%	1.1%		1.0%			1.0%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

10Apr24
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75.0%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 75.0%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Capital Work In Process																	
CIP 01 138KV Trans Sub	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 06 Dist Sys Capital < \$50k	0	0	0	0	0	0	0	0	17,843	17,843	(17,843)	(17,843)	0	(17,843)	0.0	0	0
CIP 06DistSysCapital<\$50kLabo	0	0	0	0	0	0	0	828	3,213	4,041	(4,041)	(4,041)	0	(4,041)	0.0	0	0
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	13,561
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	3,019
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 09 Dist Sub NW Sub	0	0	0	0	0	0	0	0	0	0	0	0	461,250	461,250	100.0	615,000	0
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	8,095
CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 11 Dist 2055 S. Main-Townh	21,290	0	0	0	0	0	0	0	0	21,290	21,290	0	150,000	128,710	85.8	200,000	0
CIP 11 Dist 2055 S. Main Labor	6,903	0	0	0	0	0	0	0	0	6,903	0	(6,903)	0	(6,903)	0.0	0	0
CIP 12 Dist Sys F #575	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	1,831
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 16 Dist Sys 400 N Pump	0	0	0	0	0	0	0	0	0	0	0	0	150,000	150,000	100.0	200,000	0
CIP 16 Dist Sys 400 N Pump L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	381,715
CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	50,710
CIP 19 Dist Sys Feeder #576	0	0	0	0	0	0	0	0	0	0	0	0	75,000	75,000	100.0	100,000	118,352
CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	16,885
CIP 20 Dist Sys WashingtonPark	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys Washington Lbr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	2,070
CIP 21 Dist Sys Main St. MRI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	16,331
CIP 21 Dist Sys Main St. MRI L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	952
CIP 22 Dist Sys Renaissance	0	0	0	0	3,293	0	0	0	0	3,293	3,293	0	187,500	184,207	98.2	250,000	43,175
CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	5,473
CIP 23 Dist Sys Bountiful Elem	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	3,477	1,481	417	0	5,375	0	(5,375)	0	(5,375)	0.0	0	0
CIP 24 Dist Sys RenaissanceMR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	29,315
CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	5,287
Capital Work In Process	28,194	0	0	0	3,293	3,477	1,481	1,245	21,057	58,746	24,584	(34,163)	1,023,750	965,004	94.3	1,365,000	696,770
% of Total Revenues	0.9%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.8%	0.2%	0.1%	(3.7%)	3.7%			3.7%	
TOTAL CAPITAL EXPENDITUR	28,194	74,667	0	220,238	3,293	8,769	1,481	1,245	21,057	358,943	324,780	(34,163)	1,751,250	1,392,307	79.5	2,335,000	719,770
% of Total Revenues	0.9%	1.9%	0.0%	8.9%	0.1%	0.3%	0.1%	0.0%	0.8%	1.4%	1.2%	(3.7%)	6.4%			6.4%	
TOTAL OP EXP & CAP EXPD	3,298,150	3,005,567	2,258,958	2,239,772	2,259,567	2,545,751	2,226,406	1,897,840	2,149,731	21,881,743	23,620,944	1,739,201	27,446,618	5,564,875	20.3	36,595,491	26,952,199
% of Total Revenues	105.8%	77.0%	70.9%	90.3%	90.0%	94.0%	80.8%	76.2%	79.3%	84.6%	89.9%		100.0%			100.0%	
NET MARGIN	(181,880)	899,560	927,262	240,774	252,219	161,268	527,965	592,447	561,724	3,981,338	2,647,610	1,333,728	0	3,981,338	0.0	0	(673,537)
% of Total Revenues	-5.8%	23.0%	29.1%	9.7%	10.0%	6.0%	19.2%	23.8%	20.7%	15.4%	10.1%		0.0%			0.0%	
Total Labor & Benefits																	
#PaidDays, #Total, % 365 Days	22	28	28	28	28	42	28	28	28	260	71.2%						
Last Pay Period Paid In YTD	22Jul23	19Aug23	16Sep23	14Oct23	11Nov23	23Dec23	20Jan24	17Feb24	16Mar24	365	#PaidDays/365xBudget		Equally Alloc Budget				
\$ Total Labor	205,939	270,860	257,320	263,720	258,505	422,659	249,830	247,037	250,294	2,426,165	2,542,856	116,692	2,677,334	251,170	9.4	3,569,779	2,295,480
\$ Total Benefits	105,807	144,575	122,192	140,499	124,596	167,657	132,855	119,111	121,856	1,179,147	1,235,544	56,397	1,300,886	121,738	9.4	1,734,514	1,081,185
\$ Total Labor & Benefits	311,746	415,435	379,512	404,219	383,102	590,316	382,684	366,147	372,150	3,605,312	3,778,400	173,089	3,978,220	372,908	9.4	5,304,293	3,376,664

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]

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For the 2023-2024 Year-To-Date 9 Month Per	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:														
Actual	2,883,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	2,327,167	2,189,848	0	0	0	22,709,208	
Historical % (10 year)	10.80%	11.02%	9.05%	7.18%	7.08%	8.29%	8.33%	7.66%	7.07%	6.82%	6.94%	9.77%	100.00%	
Budget Target (Hist% x T Bud)	3,256,984	3,323,259	2,728,278	2,166,216	2,136,008	2,498,594	2,511,234	2,308,546	2,130,715	2,055,622	2,091,298	2,945,806	30,152,560	30,152,560
Actual - Budget	(373,072)	216,991	90,739	(87,002)	(3,797)	(142,043)	(130,196)	18,621	59,133	0	0	0		
Actual - Budget %	-11.5%	6.5%	3.3%	-4.0%	-0.2%	-5.7%	-5.2%	0.8%	2.8%	0.0%	0.0%	0.0%		
YTD Actual - Budget	(373,072)	(156,081)	(65,342)	(152,344)	(156,141)	(298,184)	(428,379)	(409,758)	(350,625)	0	0	0		
YTD Actual - Budget %	-11.5%	-2.4%	-0.7%	-1.3%	-1.1%	-1.9%	-2.3%	-2.0%	-1.5%	0.0%	0.0%	0.0%		
EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:														
Forecast FY Total EMS						30,328,253	30,044,013	30,089,964	30,186,738	0	0			
Forecast FY Total EMS \$ +/-						175,693	(108,547)	(62,596)	34,178	0	0			
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:														
Actual	2,883,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	2,327,167	2,189,848	0	0	0	22,709,208	
Historical % (10 year)	10.64%	11.05%	9.09%	7.19%	7.09%	8.29%	8.33%	7.67%	7.08%	6.83%	6.94%	9.81%	100.00%	
Budget Target (Hist% x T Bud)	3,208,789	3,330,991	2,739,827	2,167,528	2,136,337	2,498,583	2,512,328	2,313,716	2,135,317	2,059,807	2,092,106	2,957,232	30,152,560	30,152,560
Actual - Budget	(324,877)	209,260	79,189	(88,314)	(4,127)	(142,031)	(131,290)	13,450	54,531	0	0	0		
Actual - Budget %	-10.1%	6.3%	2.9%	-4.1%	-0.2%	-5.7%	-5.2%	0.6%	2.6%	0.0%	0.0%	0.0%		
YTD Actual - Budget	(324,877)	(115,617)	(36,428)	(124,742)	(128,868)	(270,899)	(402,189)	(388,739)	(334,208)	0	0	0		
YTD Actual - Budget %	-10.1%	-1.8%	-0.4%	-1.1%	-0.9%	-1.7%	-2.2%	-1.9%	-1.5%	0.0%	0.0%	0.0%		
KWH (-AirP) SOLD:														
Actual	25,536,003	29,401,429	22,875,659	16,831,334	16,850,415	19,104,832	19,794,328	18,845,634	17,556,684	0	0	0	186,796,318	
Historical % (10 year)	11.81%	11.23%	9.14%	6.92%	7.03%	8.32%	8.39%	7.56%	6.97%	6.61%	6.94%	9.09%	100.00%	
Average	29,170,548	27,730,860	22,580,015	17,099,275	17,367,269	20,542,633	20,717,484	18,685,483	17,227,674	16,332,747	17,144,058	22,444,051	247,042,095	
Actual - Average	(3,634,545)	1,670,569	295,645	(267,941)	(516,854)	(1,437,801)	(923,156)	160,151	329,010	0	0	0		
Actual - Average %	-12.5%	6.0%	1.3%	-1.6%	-3.0%	-7.0%	-4.5%	0.9%	1.9%	0.0%	0.0%	0.0%		
YTD Actual	25,536,003	54,937,432	77,813,091	94,644,425	111,494,840	130,599,672	150,394,000	169,239,634	186,796,318	0	0	0		
YTD Average	29,170,548	56,901,408	79,481,423	96,580,697	113,947,966	134,490,599	155,208,082	173,893,565	191,121,239	207,453,986	224,598,044	247,042,095	247,042,095	
YTD Actual - Average	(3,634,545)	(1,963,976)	(1,668,332)	(1,936,272)	(2,453,126)	(3,890,927)	(4,814,082)	(4,653,931)	(4,324,921)	0	0	0		
YTD Actual - Average %	-12.5%	-3.5%	-2.1%	-2.0%	-2.2%	-2.9%	-3.1%	-2.7%	-2.3%	0.0%	0.0%	0.0%		
NUMBER OF CUSTOMERS:														
Residential Customers	15,643	15,695	15,655	15,639	15,652	15,653	15,688	15,691	15,696	0	0	0		
Commercial Customers	1,644	1,650	1,651	1,652	1,645	1,656	1,642	1,652	1,655	0	0	0		
Industrial Customers	1	1	1	1	1	1	1	1	1	0	0	0		
Total Customers	17,288	17,346	17,307	17,292	17,298	17,310	17,331	17,344	17,352	0	0	0		

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2023-2024 Year-To-Date 9 Month Per (181,880)

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HISTORY of EMS (-AirP) and KWH (-AirP): (-0.0891)													TOTAL ACTUAL	TOTAL BUDGET	% VAR
FY 2023	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23			
EMS Adjust for Rate Increases	2,526,274	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,573,301	29,693,919	5.5%
EMS Actual	2,196,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799	
KWH Actual	28,887,618	29,445,765	26,149,032	17,517,031	17,100,310	20,919,210	20,896,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,847	253,471,917		
Total Customers	17,295	17,291	17,293	17,273	17,259	17,243	17,291	17,290	17,282	17,259	17,328	17,307			
FY 2022	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22			
EMS Adjust for Rate Increases	2,872,385	3,264,752	2,791,065	2,149,911	2,060,030	2,290,210	2,475,937	2,328,166	2,119,824	2,043,802	2,001,459	3,399,186	29,796,727	29,889,312	-0.3%
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,456	1,689,708	2,869,722	25,155,531	25,233,695	
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314	243,277,849		
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,243	17,277	17,283	17,279	17,287			
FY 2021	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21			
EMS Adjust for Rate Increases	2,416,949	3,573,734	2,968,570	2,178,737	2,114,141	2,470,242	2,388,557	2,353,557	2,103,932	2,025,163	2,076,599	2,966,192	29,636,372	29,740,608	-0.4%
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154	
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,895	20,096,052	19,591,831	19,261,313	17,051,890	16,192,244	16,718,792	24,384,158	248,065,744		
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264			
FY 2020	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20			
EMS Adjust for Rate Increases	3,240,719	3,254,910	2,480,880	2,069,550	2,089,392	2,362,996	2,398,276	2,233,188	2,019,541	1,982,796	1,596,401	3,056,474	28,785,123	29,494,050	-2.4%
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000	
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,326,981	15,970,573	17,126,600	26,243,580	243,712,745		
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148			
FY 2019	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19			
EMS Adjust for Rate Increases	3,573,010	3,166,779	2,550,563	2,133,823	2,084,495	2,420,932	2,491,896	2,284,643	2,082,740	2,011,872	1,954,520	2,294,892	29,050,164	29,494,050	-1.5%
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000	
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,694,776	244,282,650		
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,102	17,078	17,125			
FY 2018	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18			
EMS Adjust for Rate Increases	3,414,966	3,258,237	2,628,501	2,062,870	2,000,579	2,241,477	2,351,828	2,100,414	2,175,464	1,997,013	2,165,678	2,691,778	29,088,803	29,494,050	-1.4%
EMS Actual	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000	
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,292	17,301,806	18,054,040	16,125,657	17,826,390	22,881,267	244,664,660		
Total Customers	16,946	16,890	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963			
FY 2017	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17			
EMS Adjust for Rate Increases	3,495,934	3,175,124	2,433,115	2,020,478	2,084,992	2,505,651	2,537,994	2,242,744	2,041,662	1,967,792	2,136,970	2,739,400	29,381,857	30,051,334	-2.2%
EMS Actual	2,857,115	2,594,928	1,988,508	1,651,273	1,703,998	2,047,789	2,074,222	1,832,924	1,668,586	1,608,214	1,746,478	2,238,825	24,012,858	24,560,000	
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	16,897,507	16,003,056	17,637,015	23,027,070	246,702,382		
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,892	16,893	16,868	16,926	16,917			
FY 2016	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16			
EMS Adjust for Rate Increases	3,150,177	3,013,607	2,626,314	2,180,616	2,121,062	2,511,752	2,540,081	2,307,788	1,981,626	1,979,400	2,119,634	2,754,458	29,286,515	29,791,199	-1.7%
EMS Actual	2,516,656	2,407,552	2,098,145	1,742,080	1,694,503	2,006,623	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519	23,396,811	23,800,000	
KWH Actual	26,756,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,584,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054	245,250,708		
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,816			
FY 2015	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15			
EMS Adjust for Rate Increases	3,336,223	3,003,898	2,556,355	2,130,474	2,113,711	2,431,729	2,423,356	2,069,691	2,099,498	1,912,928	2,054,832	2,966,367	29,099,061	29,791,199	-2.3%
EMS Actual	2,665,287	2,399,795	2,042,256	1,702,022	1,688,630	1,942,693	1,936,003	1,653,463	1,677,275	1,528,226	1,641,592	2,369,811	23,247,056	23,800,000	
KWH Actual	28,771,459	25,484,161	25,441,973	15,441,973	20,375,869	20,399,257	20,572,665	17,042,432	17,537,784	15,752,123	17,008,483	24,854,313	248,724,680		
Total Customers	16,807	16,851	16,851	16,799	16,807	16,768	16,770	16,835	16,836	16,807	16,890	16,893			
FY 2014	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14			
EMS Adjust for Rate Increases	3,467,708	3,334,625	2,551,888	2,113,956	2,131,754	2,706,621	2,460,600	2,228,838	1,993,171	2,034,734	2,213,616	2,633,410	29,870,921	29,703,577	0.6%
EMS Actual	2,770,330	2,664,011	2,038,687	1,688,826	1,703,045	2,162,303	1,965,758	1,780,605	1,592,332	1,625,536	1,768,444	2,103,814	23,863,690	23,730,000	
KWH Actual	29,678,830	28,528,403	21,330,786	17,670,089	17,757,900	23,027,100	21,019,502	18,670,793	16,915,466	16,950,539	18,475,075	22,243,132	252,267,615		
Total Customers	16,733	16,715	16,756	16,721	16,761	16,708	16,727	16,799	16,755	16,829	16,846	16,827			
EMS RATE INCREASES:	FY 2001	FY 2002	FY 2005	FY 2006	FY 2008	FY 2009	FY 2011	FY 2016	FY 2018	FY 2023	FY 2024				
EMS Rate Increases	Jan 2001	Jul 2001	Jul 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2016	Jul 2017	Jul 2022	Jun 2023				
	1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.150				

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

75.0%

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GL #	Labor #	Account Name	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 75.0% Good (Bad)	TOTAL BUDGET	Last YTD
		Labor Operating Expense					
535300-411140	400	Plant Labor	457,972	457,972 0	431,927 (26,046)	575,902	419,257
535300-411141	403	Echo Hydro Labor	26,223	26,223 0	47,604 21,381	63,472	40,483
535300-411142	404	Pineview Hydro Labor	29,521	22,104 (7,417)	16,578 (12,943)	22,104	28,458
535300-411150	407	Transmission Labor	28,283	28,283 0	42,260 13,977	56,347	8,019
535300-411151	406	Hydro Transmission Labor	0	0 0	1,186 1,186	1,581	0
535300-411152	405	Distribution Labor	1,027,070	1,027,070 0	1,214,099 187,029	1,618,799	957,534
535300-411153	412	Street Light Labor	42,995	18,355 (24,640)	13,766 (29,229)	18,355	30,168
535300-411154	418	Security Lighting Labor	1,072	269 (803)	202 (870)	269	53
535300-411155	413	Vehicle Labor	0	0 0	0 0	0	0
535300-411156	414	Special Equipment Labor	0	0 0	0 0	0	0
535300-411157	410	PCB Disposal Labor	0	(2) (2)	(2) (2)	(2)	0
535300-411158	411	Substation Labor	157,971	157,971 0	227,964 69,993	303,952	152,131
535300-411159	416	SCADA Labor	15,163	11,365 (3,798)	8,524 (6,639)	11,365	8,291
535300-411160	415	Communication Equip Labor	0	0 0	0 0	0	0
535300-411161	417	Traffic Signal Labor	3,444	3,444 0	6,334 2,890	8,445	4,591
535300-411165	419	Meter Reading Labor	28,054	27,432 (622)	20,574 (7,480)	27,432	25,443
535300-411166	420	Administrative Labor	415,132	415,132 0	445,544 30,412	594,058	391,334
535300-411167	422	Engineering Labor	174,437	174,437 0	193,652 19,215	258,203	141,626
535300-411168	-	Comp Time (Labor)	0	0 0	0 0	0	0
535300-411169	-	Power Commission Allowance	2,507	2,507 0	7,123 4,616	9,497	3,696
535300-462180	-	Accrued Comp Time (Labor)	0	0 0	0 0	0	0
535300-462190	-	Accrued Sick Leave (Labor)	0	0 0	0 0	0	0
535300-462200	-	Accrued Vacation (Labor)	0	0 0	0 0	0	0
		Labor Operating Expense	2,409,845	2,372,562 (37,283)	2,677,334 267,489	3,569,779	2,211,084
		Labor Capital Expenditure					
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0 0	0 0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0	0 0	0 0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0 0	0 0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0 0	0 0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0 0	0 0	0	0
535300-474765	306	CIP 06DistSysCapital<\$50kLabor	4,041	0 (4,041)	0 (4,041)	0	0
535300-474775	307	CIP 07 Dist Sys CreeksideViews L	0	0 0	0 0	0	3,019
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0 0	0 0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0 0	0 0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0 0	0 0	0	0
535300-474815	311	CIP 11 Dist 2055 S. Main Labor	6,903	0 (6,903)	0 (6,903)	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0 0	0 0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0 0	0 0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0 0	0 0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0 0	0 0	0	0
535300-474865	316	CIP 16 Dist Sys 400 N Pump L	0	0 0	0 0	0	0
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0	0 0	0 0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0 0	0 0	0	50,710
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0 0	0 0	0	16,885
535300-474905	320	CIP 20 Dist Sys Washington Lbr	0	0 0	0 0	0	2,070
535300-474915	321	CIP 21 Dist Sys Main St. MRI L	0	0 0	0 0	0	952
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0 0	0 0	0	5,473
535300-474935	323	CIP 23DistSysBountifulElem.Lbr	5,375	0 (5,375)	0 (5,375)	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0 0	0 0	0	5,287
		Labor Capital Expenditure	16,320	0 (16,320)	0 (16,320)	0	84,396
		TOTAL LABOR EXPENSE	2,426,165	2,372,562 (53,603)	2,677,334 251,170	3,569,779	2,295,480
		Benefits Operating Expense					
535300-413010	-	Benefits FICA Taxes	177,401	177,401 0	204,816 27,415	273,088	168,510
535300-413020	-	Benefits Employee Medical Ins	482,913	482,913 0	526,814 43,901	702,418	418,733
535300-413030	-	Benefits Employee Life Ins	13,241	13,241 0	15,123 1,882	20,164	11,871
535300-413040	-	Benefits State Retire & 401K	434,398	434,398 0	475,004 40,606	633,338	415,395
535300-413060	-	Benefits Unemployment Reimburse	0	0 0	0 0	0	0
535300-413100	-	Benefits Retired Employee Bens	0	0 0	0 0	0	0
535300-491640	-	Benefits WorkersCompPremChg-ISF	71,195	71,195 0	79,130 7,934	105,506	66,676
		TOTAL BENEFITS EXPENSE	1,179,147	1,179,147 0	1,300,886 121,738	1,734,514	1,081,185
		TOTAL LABOR & BENEFITS EXPEN	3,605,312	3,551,709 (53,603)	3,978,220 372,908	5,304,293	3,376,664
		Total Labor & Benefits					
		#PaidDays, #Total, % 365 Days	260	#PaidDays/365xBudget			
		\$ Total Labor	2,426,165	2,542,856 116,692	2,677,334 251,170	3,569,779	2,295,480
		\$ Total Benefits	1,179,147	1,235,544 56,397	1,300,886 121,738	1,734,514	1,081,185
		\$ Total Labor & Benefits	3,605,312	3,778,400 173,089	3,978,220 372,908	5,304,293	3,376,664

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

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	Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24
ASSETS													
Cash	500	500	500	500	500	500	500	500	500	500	0	0	0
Accounts Receivables	4,610,201	4,410,746	5,336,803	5,037,300	3,189,941	3,595,397	3,898,421	3,707,676	3,468,890	3,534,165	0	0	0
Cash & Reserved Cash	16,446,465	16,240,754	16,549,714	17,361,715	19,370,114	18,875,139	18,913,271	19,652,408	20,253,101	20,761,350	0	0	0
Inventories	2,920,907	2,833,672	2,824,640	2,904,773	2,892,947	2,883,336	2,867,859	2,820,044	2,803,845	2,852,812	0	0	0
Prepaid Expenses	100,780	205,172	183,581	97,237	97,237	97,237	97,237	97,237	131,916	250,830	0	0	0
CURRENT ASSETS	24,078,852	23,690,844	24,895,238	25,401,525	25,550,738	25,451,609	25,777,287	26,277,865	26,658,252	27,399,657	0	0	0
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0
Distribution Systems	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	0	0	0
Machinery & Equipment	36,320,165	36,320,165	36,320,165	36,441,070	36,441,070	36,441,070	36,638,070	36,618,769	36,618,769	36,618,769	0	0	0
Fixed Assets	99,149,749	99,149,749	99,149,749	99,270,654	99,270,654	99,270,654	99,467,654	99,448,353	99,448,353	99,448,353	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Buildings	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	0	0	0
Transmission Systems	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	0	0	0
Distribution Systems	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	0	0	0
Machinery & Equipment	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,842,492)	(17,842,492)	(17,842,492)	0	0	0
Accumulated Depreciation	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,075,879)	(58,075,879)	(58,075,879)	0	0	0
FIXED ASSETS, NET	41,054,569	41,054,569	41,054,569	41,175,474	41,175,474	41,175,474	41,372,474	41,372,474	41,372,474	41,372,474	0	0	0
Other Assets	1,758,215	1,758,215	1,758,215	1,735,215	1,735,215	1,735,215	1,735,215	1,735,215	1,735,215	1,735,215	0	0	0
TOTAL ASSETS	66,891,635	66,503,627	67,708,021	68,312,213	68,461,426	68,362,297	68,884,975	69,385,553	69,765,940	70,507,346	0	0	0
LIABILITIES													
Accounts Payable	(1,447,014)	(1,541,726)	(1,645,245)	(1,772,255)	(2,478,232)	(1,323,083)	(1,480,046)	(1,435,197)	(1,215,903)	(1,426,974)	0	0	0
Accrued Benefits & Payroll	(462,617)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	0	0	0
Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)	(1,078,620)	(1,093,082)	(1,084,448)	(1,086,144)	(1,103,605)	(1,110,838)	(1,117,696)	0	0	0
CURRENT LIABILITIES	(2,980,507)	(2,991,976)	(3,097,888)	(3,226,180)	(3,946,618)	(2,782,835)	(2,941,493)	(2,914,106)	(2,702,046)	(2,919,974)	0	0	0
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	0	0	0
LONG TERM LIABILITIES	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	0	0	0
TOTAL LIABILITIES	(3,660,415)	(3,671,884)	(3,777,796)	(3,906,088)	(4,626,526)	(3,462,743)	(3,621,401)	(3,594,014)	(3,381,954)	(3,599,882)	0	0	0
FUND EQUITY	(63,231,220)	(62,831,743)	(63,930,224)	(64,406,126)	(63,834,900)	(64,899,554)	(65,263,574)	(65,791,539)	(66,383,986)	(66,907,463)	0	0	0
TOTAL LIABILITIES & EQUITY	(66,891,635)	(66,503,627)	(67,708,021)	(68,312,213)	(68,461,426)	(68,362,297)	(68,884,975)	(69,385,553)	(69,765,940)	(70,507,346)	0	0	0
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

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GL #	Account Description	19Sep23 Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24
CURRENT ASSETS											
	Cash										
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0	0	0	0	0
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0	0	0	0	0
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0
53.113100	Petty Cash	500	500	500	500	500	500	500	500	500	500
	Cash	500	500	500	500	500	500	500	500	500	0
	Accounts Receivables										
53.131100	A/R - Customer	4,098,165	4,389,838	5,315,895	5,016,392	3,169,032	3,574,489	3,877,513	3,686,768	3,447,982	3,551,503
53.131110	A/R - Grants, Permits, & Misc.	435,085	0	0	0	0	0	0	0	0	0
53.131116	A/R - System Damage Billings	28,483	28,483	28,483	28,483	28,483	28,483	28,483	28,483	28,483	28,483
53.131200	Allow for Uncollect Accts	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)
53.133100	Interest Receivable	94,289	38,246	38,246	38,246	38,246	38,246	38,246	38,246	38,246	0
	Accounts Receivables	4,610,201	4,410,746	5,336,803	5,037,300	3,189,941	3,595,397	3,898,421	3,707,676	3,468,890	3,534,165
	Cash & Reserved Cash										
53.143100	Cash & Investments - 99 Pool	465	(205,246)	103,714	915,715	2,924,114	2,429,139	2,467,271	3,206,408	3,807,101	4,315,350
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0	0	0	0	0
53.143200	Reserved Cash & Inv.-Operating	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000
53.143210	Reserved Cash & Inv.-Capital	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000
	Cash & Reserved Cash	16,446,465	16,240,754	16,549,714	17,361,715	19,370,114	18,875,139	18,913,271	19,652,408	20,253,101	20,761,350
	Inventories										
53.151110	Trans & Dist Inventory	2,845,137	2,757,902	2,748,870	2,829,003	2,817,177	2,807,566	2,792,089	2,733,183	2,716,983	2,765,951
53.151120	Trans & Dist Inventory Misc	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
53.151150	Fuel Oil Inventory	0	0	0	0	0	0	0	0	0	0
53.151160	Lube Oil Inventory	0	0	0	0	0	0	0	0	0	0
53.151170	Plant Inventory	43,770	43,770	43,770	43,770	43,770	43,770	43,770	54,861	54,861	54,861
	Inventories	2,920,907	2,833,672	2,824,640	2,904,773	2,892,947	2,883,336	2,867,859	2,820,044	2,803,845	2,852,812
											68,095
	Prepaid Expenses										
53.156100	Prepaid Expenses	4,429	108,821	87,230	886	886	886	886	886	35,565	154,479
53.157500	Net OPEB Asset	96,351	96,351	96,351	96,351	96,351	96,351	96,351	96,351	96,351	96,351
	Prepaid Expenses	100,780	205,172	183,581	97,237	97,237	97,237	97,237	97,237	131,916	250,830
	CURRENT ASSETS	24,078,852	23,690,844	24,895,238	25,401,525	25,550,738	25,451,609	25,777,287	26,277,865	26,658,252	27,399,657
											0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

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GL #	Account Description	19Sep23 Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24
FIXED ASSETS											
53.161150	Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899
53.162125	Bldg Echo	529,250	529,250	529,250	529,250	529,250	529,250	529,250	529,250	529,250	529,250
53.162135	Bldg PineView	430,158	430,158	430,158	430,158	430,158	430,158	430,158	430,158	430,158	430,158
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827	784,827	784,827	784,827	784,827	784,827	784,827	784,827
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998
53.167115	Trans System	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079
53.167125	Dist System	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330
53.167135	Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465	236,465	236,465	236,465	236,465	236,465	236,465	236,465
53.165100	Machinery & Equipment	195,320	195,320	195,320	195,320	195,320	195,320	195,320	195,320	195,320	195,320
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407
53.165125	M&E SCADA	465,695	465,695	465,695	465,695	465,695	465,695	465,695	465,695	465,695	465,695
53.165130	M&E Microwave	0	0	0	0	0	0	0	0	0	0
53.165135	M&E Communications Equipment	0	0	0	0	0	0	0	0	0	0
53.165300	Lease Asset-Intan Right-To-Use	221,618	221,618	221,618	221,618	221,618	221,618	221,618	221,618	221,618	221,618
53.166105	M&E Vehicles	2,952,306	2,952,306	2,952,306	3,073,211	3,073,211	3,073,211	3,270,211	3,250,910	3,250,910	3,250,910
	Fixed Assets	99,149,749	99,149,749	99,149,749	99,270,654	99,270,654	99,270,654	99,467,654	99,448,353	99,448,353	99,448,353
	Accumulated Depreciation										
53.162210	Acc Depr Bldg Office & Warehouse	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)
53.162215	Acc Depr Bldg Plant	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)
53.163200	Acc Depr Bldg Improves Other	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)
53.167210	Acc Depr Trans Substation	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)
53.167215	Acc Depr Trans System	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)
53.167220	Acc Depr Dist Substations	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)
53.167225	Acc Depr Dist System	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)
53.167235	Acc Depr Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0
53.164205	Acc Depr M&E Office Equipment	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)
53.165200	Allow Depr-Mach & Equip	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)
53.165205	Acc Depr M&E Plant	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)
53.165215	Acc Depr M&E Echo	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)
53.165220	Acc Depr M&E PineView	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)
53.165230	Acc Depr M&E Microwave	0	0	0	0	0	0	0	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0	0	0	0	0	0	0	0
53.165400	Allow Depr-Lease Asset	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)
53.166205	Acc Depr M&E Vehicles	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,103,520)	(2,103,520)	(2,103,520)
	Accumulated Depreciation	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,075,879)	(58,075,879)	(58,075,879)
	FIXED ASSETS, NET	41,054,569	41,054,569	41,054,569	41,175,474	41,175,474	41,175,474	41,372,474	41,372,474	41,372,474	41,372,474
Other Assets											
53.167500	Bond Issuance Costs, Net of Amort	0	0	0	0	0	0	0	0	0	0
53.171100	Construction in Progress	63,526	63,526	63,526	40,526	40,526	40,526	40,526	40,526	40,526	40,526
53.180000	Net Pension Asset	0	0	0	0	0	0	0	0	0	0
53.181000	Deferred Outflow - Pension	768,133	768,133	768,133	768,133	768,133	768,133	768,133	768,133	768,133	768,133
53.182000	Deferred Outflow - OPEB	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961
53.191010	Investment Craig/Mona Line	922,595	922,595	922,595	922,595	922,595	922,595	922,595	922,595	922,595	922,595
53.191020	Investment San Juan Unit #4	0	0	0	0	0	0	0	0	0	0
	Other Assets	1,758,215	1,758,215	1,758,215	1,735,215	1,735,215	1,735,215	1,735,215	1,735,215	1,735,215	1,735,215
	TOTAL ASSETS	66,891,635	66,503,627	67,708,021	68,312,213	68,461,426	68,362,297	68,884,975	69,385,553	69,765,940	70,570,346

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

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GL #	Account Description	19Sep23 Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24
CURRENT LIABILITIES											
	Accounts Payable										
53.213100	Accounts Payable	(284,068)	(276,341)	10,527	(643,055)	(1,276,576)	(14,626)	(14,626)	(14,689)	(15,371)	(15,193)
53.213130	UAMPS Annualized Accrual	(1,036,631)	(1,130,266)	(1,502,586)	(1,010,285)	(1,145,264)	(1,186,921)	(1,363,640)	(1,316,123)	(1,100,725)	(1,317,378)
53.218100	Sales Tax Payable	(126,315)	(135,119)	(153,186)	(118,915)	(56,392)	(121,536)	(101,780)	(104,385)	(99,808)	(94,402)
	Accounts Payable	(1,447,014)	(1,541,726)	(1,645,245)	(1,772,255)	(2,478,232)	(1,323,083)	(1,480,046)	(1,435,197)	(1,215,903)	(1,426,974)
											0
	Accrued Benefits & Payroll										
53.214000	Accrued Sick Leave Payable	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)
53.214100	Accrued Vacation Payable	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)
53.214200	Accrued Comp Time Payable	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)
53.221100	Accrued Payroll	(87,313)	0	0	0	0	0	0	0	0	0
	Accrued Benefits & Payroll	(462,617)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)
											0
	Other Current Liabilities										
53.231500	Customer Deposits	(1,004,886)	(1,008,955)	(1,011,349)	(1,012,474)	(1,026,909)	(1,018,240)	(1,019,936)	(1,037,666)	(1,044,899)	(1,051,757)
53.233100	Deferred Revenue	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)
53.242100	Due to Other City Funds	0	0	0	0	0	0	0	0	0	0
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	0	0	0	0	0	0
53.255300	Interest Payable - Lease	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)
53.256000	Construction Retention Payable	(52)	(52)	(52)	(207)	(234)	(269)	(269)	0	0	0
	Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)	(1,078,620)	(1,093,082)	(1,084,448)	(1,086,144)	(1,103,605)	(1,110,838)	(1,117,696)
											0
	CURRENT LIABILITIES	(2,980,507)	(2,991,976)	(3,097,888)	(3,226,180)	(3,946,618)	(2,782,835)	(2,941,493)	(2,914,106)	(2,702,046)	(2,919,974)
											0
LONG TERM LIABILITIES											
	Long Term Debt										
53.253110	2010 Bond	0	0	0	0	0	0	0	0	0	0
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	0	0	0	0	0	0
	Long Term Debt	0	0	0	0	0	0	0	0	0	0
											0
	Other Long Term Liabilities										
53.252300	Lease Payable	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)
53.260000	Net Pension Liability	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)
53.261000	Deferred Inflow - Pension	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)
53.262000	Deferred Inflow - OPEB	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)
	Other Long Term Liabilities	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)
											0
	LONG TERM LIABILITIES	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)
											0
	TOTAL LIABILITIES	(3,660,415)	(3,671,884)	(3,777,796)	(3,906,088)	(4,626,526)	(3,462,743)	(3,621,401)	(3,594,014)	(3,381,954)	(3,599,882)
											0
FUND EQUITY											
	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)
53.292200	Operating Reserve - Emergency	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)
53.292210	Capital Reserve-20+ Year Asset	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)
53.292232	Reserve For Rate Stabilization	0	0	0	0	0	0	0	0	0	0
53.298100	Retained Earnings	(39,546,136)	(39,146,659)	(40,245,140)	(40,721,042)	(40,149,816)	(41,214,470)	(41,578,490)	(42,106,455)	(42,698,902)	(43,222,379)
	FUND EQUITY	(63,231,220)	(62,831,743)	(63,930,224)	(64,406,126)	(63,834,900)	(64,899,554)	(65,263,574)	(65,791,539)	(66,383,986)	(66,907,463)
											0
	TOTAL LIABILITIES & EQUITY	(66,891,635)	(66,503,627)	(67,708,021)	(68,312,213)	(68,461,426)	(68,362,297)	(68,884,975)	(69,385,553)	(69,765,940)	(70,507,346)
											0

BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT
For the 2023-2024 Year-To-Date 9 Month Period Ended 31 March 2024

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	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	YTD \$ Actual
INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:										
Cash Provided (Used) By Operating Activities										
Net Margin Earnings (Loss)	(181,880)	899,560	927,262	240,774	252,219	161,268	527,965	592,447	561,724	3,981,338
+ Reverse Total Capital Expenditures	28,194	74,667	0	220,238	3,293	8,769	1,481	1,245	21,057	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	0	0	0	0	(5,463)	0	0	
+ Reverse Interest Expense	3,829	3,823	3,765	3,995	3,867	4,074	4,044	3,810	4,101	
+ Reverse Interest Income Net	46,099	(61,783)	(55,981)	(69,198)	(63,068)	(38,703)	(59,262)	(89,520)	(61,049)	
+ Reverse Transfers In (Out): Contributions to General & Capital Funds	281,146	406,780	334,656	179,476	347,176	288,410	286,227	280,840	267,108	
Net Operating Margin Earnings (Loss)	177,388	1,323,047	1,209,702	575,285	543,488	423,818	754,992	788,821	792,940	
Adjustments for Cash Provided (Used) By Operating Activities:										
Add back Depreciation & Amortization	0	0	0	0	0	0	0	0	0	0
Decrease (Increase) in Accounts Receivables, Net	199,455	(926,057)	299,502	1,847,360	(405,456)	(303,024)	190,745	238,786	(65,275)	1,076,036
Decrease (Increase) in Inventories	87,235	9,031	(80,133)	11,826	9,611	15,478	47,814	16,200	(48,968)	68,095
Decrease (Increase) in Prepaid Expenses	(104,392)	21,591	86,344	0	0	0	0	(34,679)	(118,915)	(150,050)
Increase (Decrease) in Accounts Payable	94,712	103,519	127,010	705,976	(1,155,148)	156,962	(44,849)	(219,294)	211,071	(20,040)
Increase (Decrease) in Accrued Benefits & Payroll	(87,313)	0	0	0	0	0	0	0	0	(87,313)
Increase (Decrease) in Customer Deposits	4,069	2,394	1,125	14,435	(8,669)	1,696	17,730	7,234	6,858	46,871
Increase (Decrease) in Other Current Liabilities	0	0	156	27	35	0	(269)	0	0	(52)
Total Adjustments	193,767	(789,522)	434,005	2,579,625	(1,559,629)	(128,889)	211,172	8,247	(15,228)	
Net Cash Provided (Used) By Operating Activities	371,154	533,525	1,643,707	3,154,910	(1,016,141)	294,929	966,164	797,068	777,711	
Cash Provided (Used) By NonCapital Financing Activities										
Transfers In (Out): Contributions to General & Capital Funds	(281,146)	(406,780)	(334,656)	(179,476)	(347,176)	(288,410)	(286,227)	(280,840)	(267,108)	
Interest Expense	(3,829)	(3,823)	(3,765)	(3,995)	(3,867)	(4,074)	(4,044)	(3,810)	(4,101)	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0	0	0	0	0	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	23,000	0	0	0	0	0	0	23,000
Increase (Decrease) Other Long-Term Liabilities	0	0	0	0	0	0	0	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(284,975)	(410,603)	(315,422)	(183,471)	(351,043)	(292,484)	(290,271)	(284,650)	(271,209)	
Cash Provided (Used) By Capital Financing Activities										
Decrease (Increase) in Fixed Assets, Net	0	0	(120,905)	0	0	(197,000)	0	0	0	(317,905)
Decrease (Increase) Total Capital Expenditures	(28,194)	(74,667)	0	(220,238)	(3,293)	(8,769)	(1,481)	(1,245)	(21,057)	
Gain (Loss) on Sale of Fixed Assets	0	0	0	0	0	0	5,463	0	0	
Net Cash Provided (Used) By Capital Financing Activities	(28,194)	(74,667)	(120,905)	(220,238)	(3,293)	(205,769)	3,982	(1,245)	(21,057)	
Cash Provided (Used) By Investing Activities:										
Increase (Decrease) in Other Equity (excluding Net Margin)	(217,598)	198,922	(451,360)	(812,000)	812,435	202,752	0	0	(38,246)	(305,095)
Interest Income Net	(46,099)	61,783	55,981	69,198	63,068	38,703	59,262	89,520	61,049	
Net Cash Provided (Used) By Investing Activities:	(263,696)	260,705	(395,379)	(742,802)	875,503	241,455	59,262	89,520	22,803	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:	(205,711)	308,960	812,001	2,008,399	(494,974)	38,131	739,137	600,693	508,249	4,314,886
Cash and Cash Equivalents, Beginning Balance	16,446,965	16,241,254	16,550,214	17,362,215	19,370,614	18,875,639	18,913,771	19,652,908	20,253,601	
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	17,362,215	19,370,614	18,875,639	18,913,771	19,652,908	20,253,601	20,761,850	
Memo: Unreserved Cash and Cash Equivalents, Ending Balance	(204,746)	104,214	916,215	2,924,614	2,429,639	2,467,771	3,206,908	3,807,601	4,315,850	
Memo: Reserved Cash and Cash Equivalents, Ending Balance	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	17,362,215	19,370,614	18,875,639	18,913,771	19,652,908	20,253,601	20,761,850	
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA
For Fiscal Years 2003 - 2022

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Source	2003 Audited KWH, \$	2004 Audited KWH, \$	2005 Audited KWH, \$	2006 Audited KWH, \$	2007 Audited KWH, \$	2008 Audited KWH, \$	2009 Audited KWH, \$	2010 Audited KWH, \$	2011 Audited KWH, \$	2012 Audited KWH, \$	2013 Audited KWH, \$	2014 Audited KWH, \$	2015 Audited KWH, \$	2016 Audited KWH, \$	2017 Audited KWH, \$	2018 Audited KWH, \$	2019 Audited KWH, \$	2020 Audited KWH, \$	2021 Audited KWH, \$	2022 Audited KWH, \$
Kilowatt Hours (KWH) sold:	281,722,447	286,843,005	282,063,769	289,901,723	301,405,855	305,271,698	295,756,259	285,706,670	282,073,618	285,476,544	298,186,064	294,130,877	277,674,203	278,780,541	283,037,185	283,555,713	280,753,086	267,283,693	277,070,477	273,365,941
% Growth year to year	0.4%	1.8%	-1.7%	2.8%	4.0%	1.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%
Charges for Services * per KWH	18,410,571 0.0654	19,039,301 0.0664	20,218,961 0.0717	21,647,107 0.0747	22,531,302 0.0748	23,505,190 0.0770	25,397,684 0.0859	24,472,542 0.0857	25,310,962 0.0899	26,051,000 0.0913	26,965,809 0.0904	26,510,311 0.0901	25,588,066 0.0922	25,682,313 0.0921	26,330,786 0.0930	26,926,810 0.0950	27,105,976 0.0965	26,457,368 0.0990	28,245,764 0.1019	27,721,204 0.1014
Power Costs * per KWH	11,390,363 0.0404	14,139,935 0.0493	13,754,821 0.0488	13,913,639 0.0480	13,870,900 0.0460	15,824,166 0.0518	14,881,966 0.0503	14,193,950 0.0497	13,894,668 0.0493	13,820,748 0.0484	14,332,314 0.0481	14,087,436 0.0479	15,395,147 0.0554	13,252,028 0.0475	13,275,013 0.0469	13,466,566 0.0475	13,423,821 0.0478	12,706,970 0.0475	13,616,656 0.0491	15,737,608 0.0576
All Other Revenues & Expenses, Net * * per KWH	7,697,299 0.0273	6,739,139 0.0235	7,678,810 0.0272	7,420,361 0.0256	8,054,529 0.0267	8,323,554 0.0273	7,854,317 0.0266	8,100,826 0.0284	6,019,673 0.0215	(1,140,209) (0.0040)	9,981,962 0.0335	10,242,643 0.0348	9,366,894 0.0337	10,280,225 0.0369	11,233,213 0.0397	12,010,273 0.0424	12,990,584 0.0463	16,263,958 0.0608	13,111,481 0.0473	13,335,303 0.0488
Change in Net Position (Net Margin) * per KWH	(677,091) (0.0024)	(1,839,773) (0.0064)	(1,214,670) (0.0043)	313,107 0.0011	605,873 0.0020	(642,530) (0.0021)	2,661,401 0.0090	2,177,766 0.0076	5,396,621 0.0191	13,370,461 0.0468	2,651,533 0.0089	2,180,232 0.0074	826,025 0.0030	2,150,060 0.0077	1,822,560 0.0064	1,449,971 0.0051	691,571 0.0025	(2,513,560) (0.0094)	1,517,627 0.0055	(1,351,707) (0.0049)
UNAUDITED (Revised Budget Version) †	283,673	1,733,111	1,495,030	(867,589)	2,730,675	3,153,149	(4,506,676)	6,468,370	4,450,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,996	1,016,617	1,016,617	(1,931,436)	1,877,143	(2,609,580)	(1,896,725)
* includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.																				
Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,601,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245
Loan from Bountiful City	0	0	0	0	2,756,929	2,960,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,358,441	4,657,518	5,985,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245
Auditors	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K

EMS RATE INCREASES:

EMS Rate Increases:	Jul 2004 1.10	Jul 2005 1.06	Jul 2006 1.02	Jul 2007 1.10	Jul 2008* 1.05	Jan 2011 1.03	Jul 2016 1.023	Jul 2017 1.033
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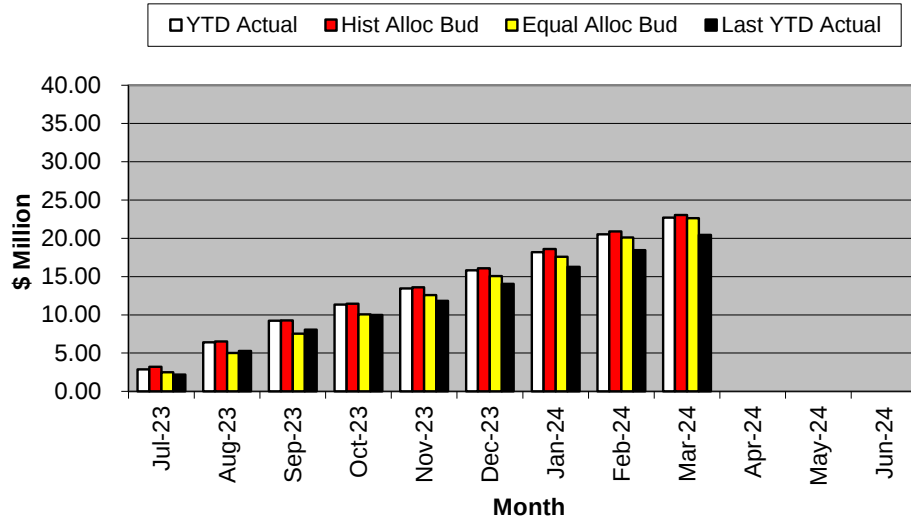
* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

Notes:

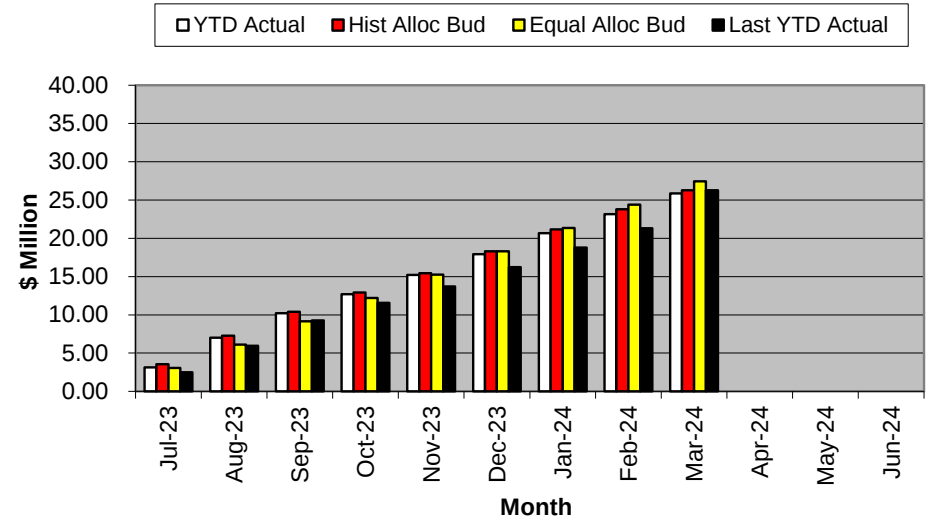
- On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.
- On 01 July 2006, Bountiful Power received a \$3,000,000 "interim financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate; annual principal and interest was \$373,098.
- BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**

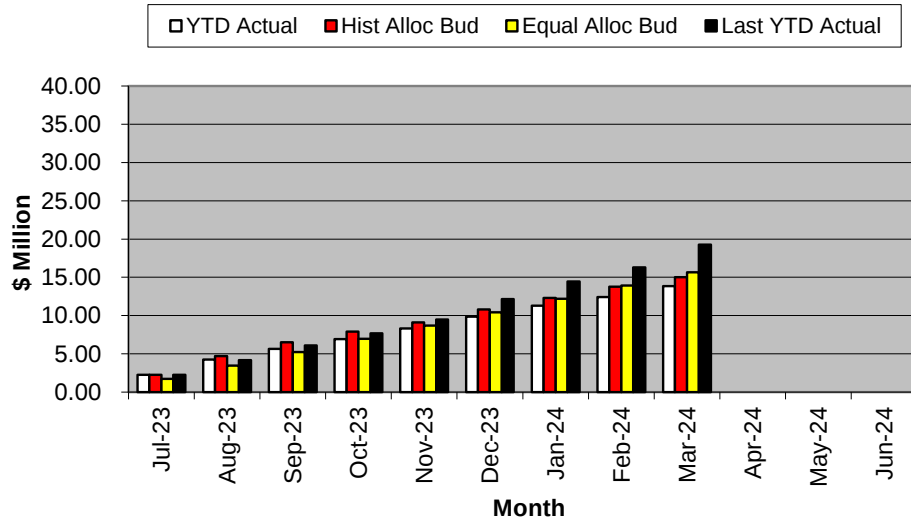
ELECTRIC METERED SALES



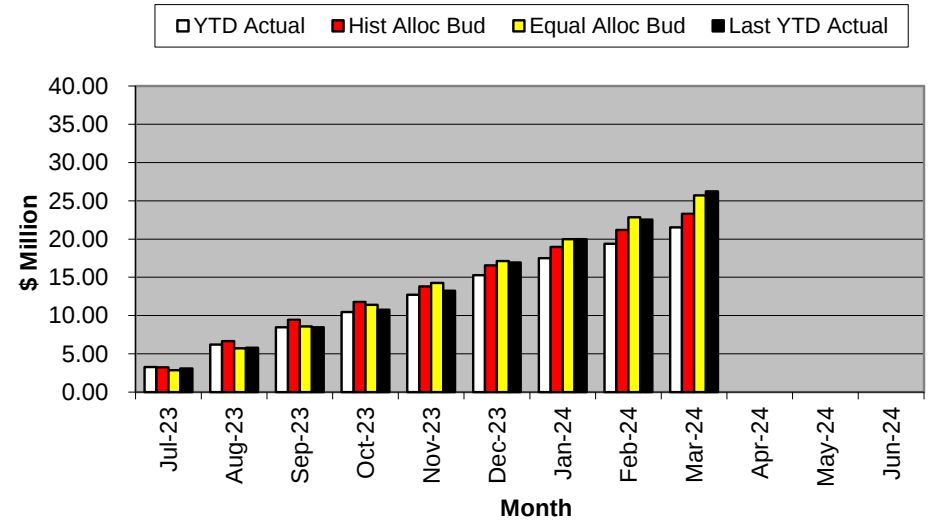
TOTAL REVENUES



POWER GENERATION & RESOURCES

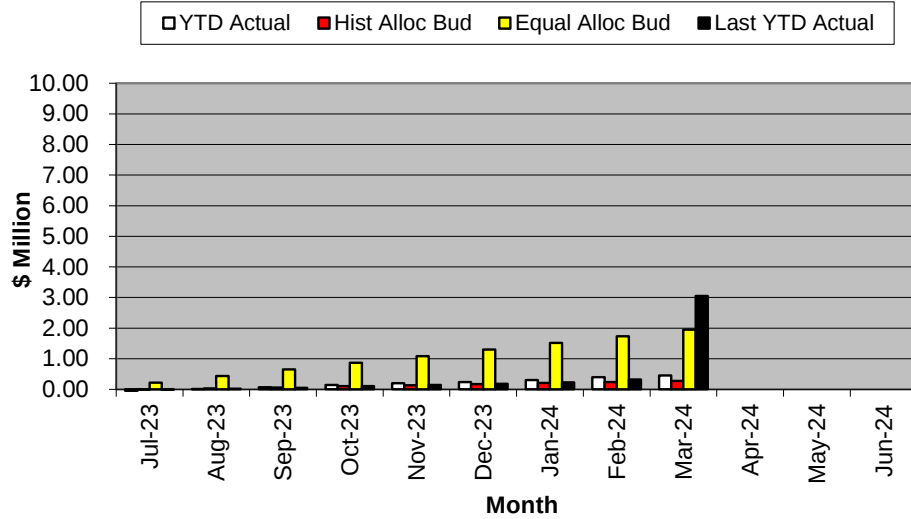


TOTAL OPERATING EXPENSES

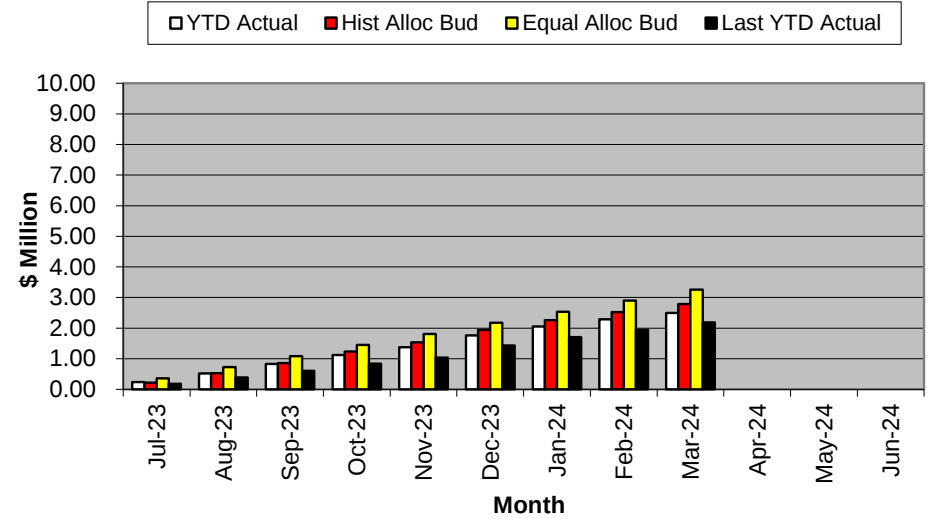


**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**

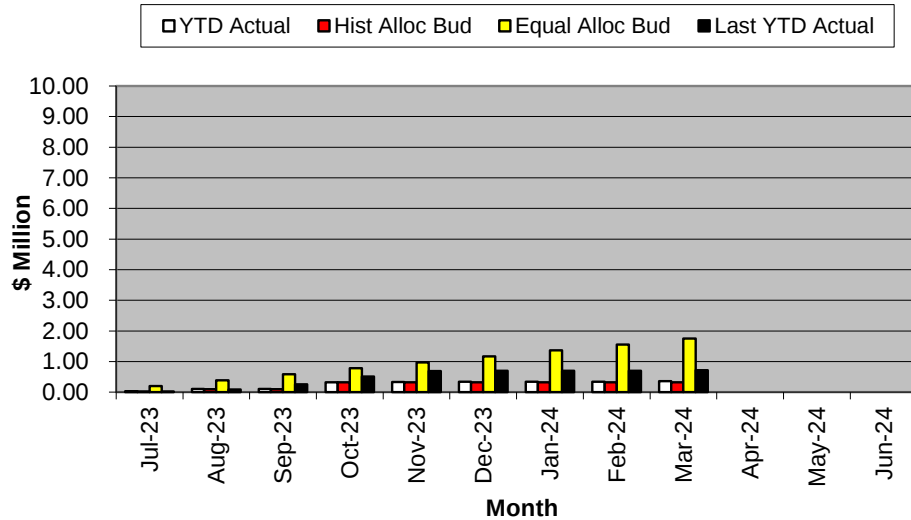
NONOPERATING REVENUES



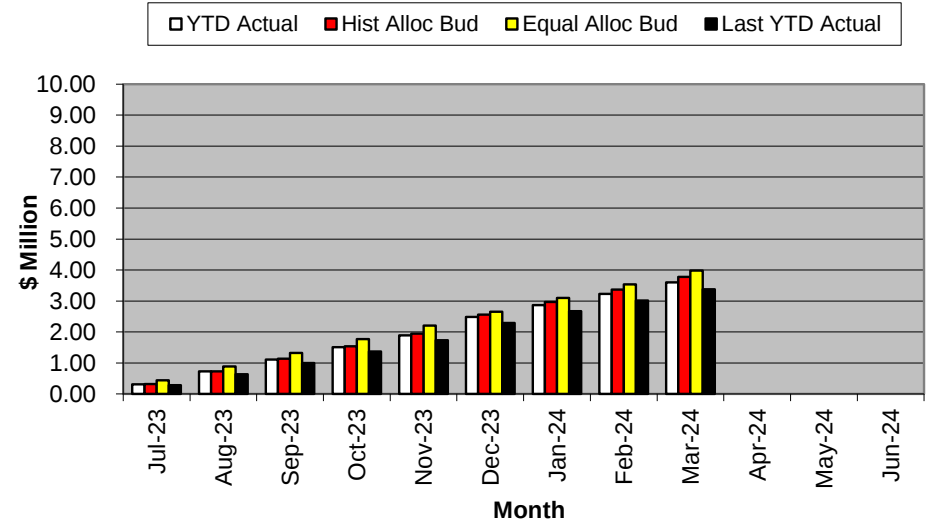
TRANSMISSION & DISTRIBUTION EXPENSES



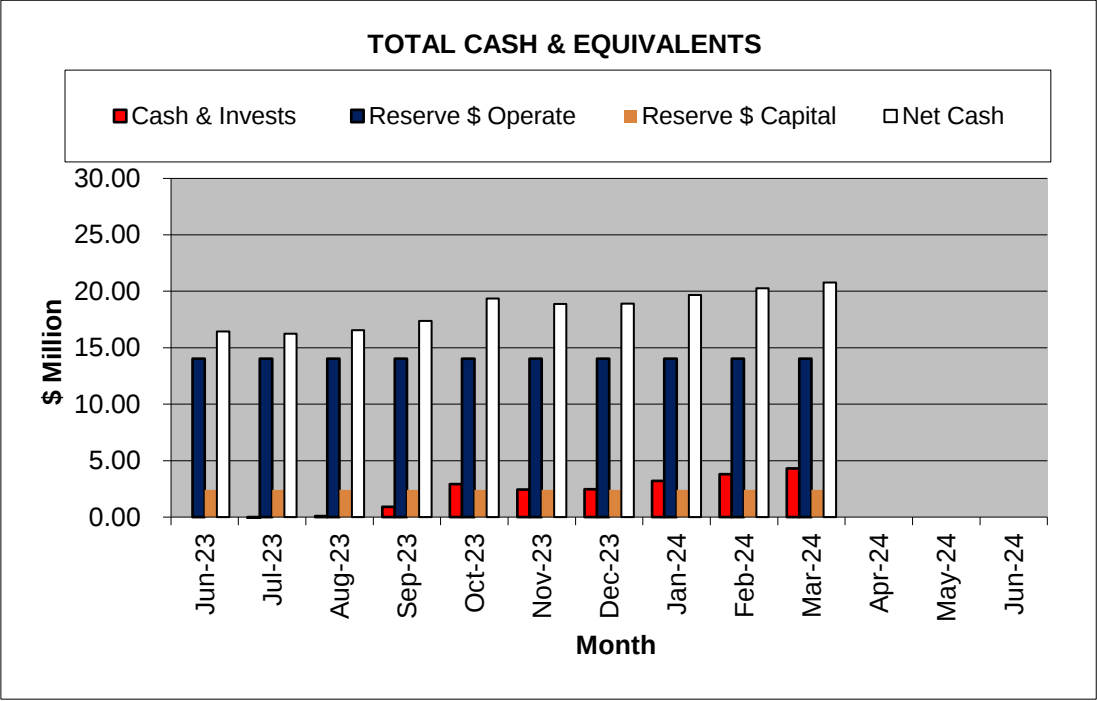
TOTAL CAPITAL EXPENDITURES



TOTAL LABOR & BENEFITS EXPENSE



**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**



Power Commission Staff Report

Subject: RelaDyne Varnish Mitigation Services Approval
Author: Allen Ray Johnson
Department: Light & Power
Date: May 28, 2024



Background

We have three gas turbine generators at the Power Plant here in Bountiful. The Taurus is a 5.1 Megawatt turbine generator that was installed in 2001. We have two (2) Titan turbine generators rated at 13.5 Megawatts each that were installed in 2012.

The Taurus has been experiencing overheating issues when running during the hot part of the summer. The turbine manufacturer suggested that the oil cooler could be coated with varnish which would reduce the heat transfer. We tested the oil, and it did have high levels of varnish in it. Filtering out the varnish works best when the turbine is running, and the oil is hot and well circulated. We have been running the Taurus in April and May and have hired RelaDyne to filter out the varnish. The filtering has significantly reduced the varnish levels in the Taurus cooling oil.

We have tested the oil in the two Titans, and they both have elevated levels of varnish also. We have requested a proposal to mitigate the varnish in these turbines. We will be able to filter them when they are running this summer.

Analysis

The total cost to mitigate the varnish in the Taurus will be \$14,750.

The total cost to mitigate the varnish in the two Titans will be \$23,250.

Department Review

This has been reviewed by the Power Department Staff and the City Manager.

Significant Impacts

The varnish mitigation services will be paid out of account 535300-448614, Plant Equipment Repairs, spread over the current budget and the next fiscal budget.

Recommendation

Staff recommend the approval of \$38,000 for RelaDyne to complete the varnish mitigation on all three turbines.

Attachments

None

Power Commission Staff Report



Subject: Resolution 2024-04 for a Solar Prepay Transaction
Contract through UAMPS
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: May 28, 2024

Background

We currently have two contracts for Solar power through UAMPS' Firm Power Supply Project. UAMPS is working with Southeast Energy Authority (SEA) on a prepay agreement to issue bonds for a 30-year prepayment for gas and electricity. The bonds would be issued through a special purpose entity, "Prepay LLC" organized by Aron & Company, the commodities affiliate of Goldman Sachs & Co. UAMPS and Bountiful has no obligation on the bonds issued by SEA.

UAMPS will assign a portion of Bountiful's solar power agreements to J. Aron through a Limited Assignment Agreement (LAA). The LAA doesn't require any changes to the existing power purchase agreement. UAMPS is looking to assign the Red Mesa PPA now and the Steel Solar PPA in a couple of years after they have established an operational track record. UAMPS is assigning less than the total amount of anticipated solar generation from each PPA to allow for flexibility in operation.

The amount of the discount will be reset periodically over the term of the prepay (every five to ten years) when the bonds are refinanced. The initial discount is expected to be at least 8.0% and will be determined before closing.

The Qualified Use Certificate would require Bountiful to use the Solar Power to serve retail customers within the City.

The Bountiful City Council would need to approve the attached resolution and approve the "Qualified Use Certificate" for the prepay energy.

Analysis

The prepay through UAMPS for the Red Mesa and Steel Solar contracts would lower our purchase price for this power by a minimum of 8% for this power. It would require Bountiful to use this power within the system and not resell this power.

Department Review

This has been reviewed by the Power Department Staff, Power Commission, City Attorney, and the City Manager.

Significant Impacts

We would need use this power within the City's current power portfolio.

Recommendation

Staff recommends that the City Council authorizes the Mayor to sign Resolution 2024-04 authorizing a "Tax Certificate and Agreement for UAMPS' Firm Power Supply Project and Related matters".

Attachments

Resolution #2024-04
Draft Tax Certificate and Agreement



BOUNTIFUL CITY RESOLUTION NO. 2024-04

MAYOR
Kendalyn Harris

CITY COUNCIL
Jesse Bell
Kate Bradshaw
Richard Higginson
Matt Murri
Cecilee Price-Huish

CITY MANAGER
Gary R. Hill

A RESOLUTION AUTHORIZING A TAX CERTIFICATE AND AGREEMENT
FOR UAMPS' FIRM POWER SUPPLY PROJECT; AND RELATED
MATTERS.

*** *** ***

WHEREAS, the City of Bountiful, Utah (the "*Participant*") is a member of Utah Associated Municipal Power Systems ("*UAMPS*") and has previously entered into the Master Firm Power Supply Agreement with UAMPS that enables the parties to enter into firm transactions for the purchase and sale of electricity from specified power supply resources;

WHEREAS, pursuant to the Master Firm Power Supply Agreement, UAMPS has entered into (a) the Amended and Restated Solar Power Purchase Agreement (as such agreement may be amended and restated from time to time, the "*Red Mesa PPA*") with NTUA Generation—Utah, LLC and (b) the Second Amended and Restated Solar Power Purchase Agreement (the "*Steel Solar 1A PPA*" and, together with the Red Mesa PPA, the "*PPAs*") with Steel Solar, LLC;

WHEREAS, pursuant to the Master Firm Power Supply Agreement, the Participant has elected to participate in (a) the Red Mesa PPA pursuant to the Red Mesa Tapaha Solar Firm Power Supply Agreement Amended and Restated Transaction Schedule and (b) the Steel Solar 1A PPA pursuant to the Steel 1(A) Solar Project Firm Power Supply Agreement Second Amended and Restated Transaction Schedule (such Transaction Schedules and the Master Firm Power Supply Agreement are referred to collectively herein as the "*Firm PSAs*"), each between the Participant and UAMPS;*

WHEREAS, the Participant understands that in order to provide a discounted price for portions of the electricity sold to the Participant under the Firm PSAs (such portions are referred to herein as the "*Prepaid Portions*"), UAMPS will participate in a prepayment transaction being undertaken by Southeast Energy Authority, a Cooperative District ("*SEA*") by (a) assigning its rights to portions of the electricity to be delivered under the PPAs to the commodity supplier under the prepayment transaction and (b) entering into a Commodity Supply Contract (the "*Supply Contract*") with SEA under which it will purchase the assigned electricity from SEA at prices that reflect discounts from the contract prices under the PPAs, and the savings from such discounts will be applied by UAMPS for the benefit of the Participant and the other Participants in the PPAs;

WHEREAS, the Participant has been advised that SEA will issue bonds to finance a prepayment for the electricity that it sells to UAMPS under the Supply Contract (the "*Prepay Bonds*") with the intention that the interest on the Prepay Bonds will qualify for tax exemption under Section 103 of the Internal Revenue Code of 1986, as amended (the "*Code*"); and

* Capitalized terms used and not otherwise defined herein have the meanings assigned to them in the Firm PSA and the Tax Certificate and Agreement.

WHEREAS, the Participant acknowledges that its use of the Prepaid Portions of the electricity it purchases under the Firm PSAs will be subject to certain restrictions that are necessary to establish and maintain the tax-exempt status of interest on the Prepay Bonds, and desires to adopt this resolution to authorize a Tax Certificate and Agreement that sets forth the Participant's agreement to comply with such restrictions;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BOUNTIFUL, UTAH, AS FOLLOWS:

Section 1. Approval of Tax Certificate and Agreement. The Tax Certificate and Agreement, in substantially the form attached hereto as *Exhibit A*, is hereby authorized and approved.

Section 2. Authorized Officers; Final Changes and Dating. The Participant's Representative and Alternate Representative to UAMPS (the "*Authorized Officers*") are each hereby authorized to execute and deliver the Tax Certificate and Agreement and to deliver the same to UAMPS on behalf of the Participant. Each of the Authorized Officers is hereby delegated authority to approve such changes to the Tax Certificate and Agreement as are necessary to complete the form thereof, together with any minor or non-substantive changes, and his or her execution of the Tax Certificate and Agreement shall be conclusive evidence of such approval. The Authorized Officers shall deliver an executed and undated copy of the Tax Certificate and Agreement on or prior to the date requested by UAMPS, and UAMPS is hereby authorized to deliver the Tax Certificate and Agreement, dated the issue date of the Prepay Bonds, to SEA on behalf of the Participant.

Section 3. Other Actions With Respect to the Tax Certificate and Agreement. The Authorized Officers shall take all action necessary or reasonably required to carry out and give effect to the Tax Certificate and Agreement including adjusting the priority of the Participant's resources within the UAMPS Power Pool to ensure the Qualified Use of the electricity from the Participant's Entitlement Share in the Project.

Section 4. Severability. If any section, paragraph, clause, or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this resolution.

Section 5. Effective Date. This resolution shall be effective immediately upon its approval and adoption.

ADOPTED AND APPROVED by the Governing Body of the City of Bountiful, Utah, this day,
April 23, 2024.

CITY OF BOUNTIFUL, UTAH

By _____
Mayor Kendalyn Harris

[SEAL]

ATTEST:

City Recorder

EXHIBIT A

[TAX CERTIFICATE AND AGREEMENT]

TAX CERTIFICATE AND AGREEMENT

This Tax Certificate and Agreement is executed in connection with the Commodity Supply Contract (the “*Supply Contract*”) between Southeast Energy Authority, a Cooperative District (“*SEA*”) and Utah Associated Municipal Power Systems (“*UAMPS*”).

WHEREAS, _____ (the “*Participant*”) is a member of UAMPS and has entered into the Master Firm Power Supply Agreement dated as of _____, and [describe Red Mesa, Steel Solar 1A and Steel Solar 1B transaction schedules as applicable] (the “*Firm PSA*”)¹ with UAMPS pursuant to which the Participant has an Entitlement Share (as defined in the Firm PSA) in the energy, environmental attributes and other benefits received by UAMPS under the [describe Red Mesa, Steel Solar 1A and Steel Solar 1B PPAs as applicable] (the “*PPA*”)²;

WHEREAS, the Participant understands that in order to provide a discounted price for a portion of the electricity sold to the Participant under the Firm PSA (such portion is referred to below as the “*Prepaid Portion*”), UAMPS will participate in a prepayment transaction being undertaken by SEA by (a) assigning its rights to a portion of the electricity to be delivered under the PPA to the commodity supplier under the prepayment transaction and (b) entering into the Supply Contract under which it will purchase the assigned electricity from SEA at a discounted price for sale to the Participant under the Firm PSA;

WHEREAS, the Participant further understands that SEA will issue bonds to finance a prepayment for the electricity that it sells to UAMPS under the Supply Contract (the “*Prepay Bonds*”) with the intention that the interest on the Prepay Bonds will qualify for tax exemption under Section 103 of the Internal Revenue Code of 1986, as amended (the “*Code*”); and

WHEREAS, the Participant acknowledges that its use of the Prepaid Portion of the electricity it purchases under the Firm PSA is subject to certain restrictions that are necessary to establish and maintain the tax-exempt status of interest on the Prepay Bonds;

ACCORDINGLY AND IN FURTHERANCE OF THE FOREGOING, THE PARTICIPANT HEREBY CERTIFIES AND AGREES AS FOLLOWS:

1. The Participant is a political subdivision of the State of _____,³ and owns and operates a municipal utility system that provides electricity service to retail customers located in an established service area (the “*System*”).

¹ For Participants in more than one transaction schedule, the term “Firm PSA” will apply separately to each transaction schedule.

² For Participants in more than one transaction schedule, the term “PPA” will apply separately to each Power Purchase Agreement.

³ Utah for all Participants, except California for TDPUD and Nevada for Fallon.

2. The Participant will (a) use all of the Prepaid Portion of the electricity it acquires under the Firm PSA in a Qualified Use (as defined below), (b) not take any action (or make any allocation) that is inconsistent with the Qualified Use of the Prepaid Portion of such electricity, (c) not take or omit to take any action with respect to the Prepaid Portion of such electricity, its Entitlement Share or its System which could adversely affect the tax-exempt or tax-advantaged status of interest on the Prepay Bonds or any refunding bonds issued by SEA, (d) take, and pay the costs of, such remedial actions as may be necessary to maintain the tax-exempt or tax-advantaged status of interest on the Prepay Bonds or any refunding bonds in the event of its failure to use such electricity in a Qualified Use, and (e) act in accordance with such reasonable written instructions as may be provided by SEA (through UAMPS) from time to time in order to maintain the tax exempt or tax-advantaged status of the Prepay Bonds.

3. “*Qualified Use*” means the sale of electricity to retail customers located within the “electricity service area” of a municipal utility pursuant to generally applicable and uniformly applied rate schedules or tariffs; *provided* that: (a) “Qualified Use” shall not include any sale of electricity that gives rise to “private business use” or a “private loan” within the meaning of Section 141 of the Code; and (b) “Qualified Use” shall include such additional uses of electricity as may be approved by SEA (through UAMPS) with a favorable opinion of bond counsel. For purposes of this definition: (i) “electricity service area” has the meaning assigned to such term in U.S. Treasury Regulation Section 1.148-1(e)(2)(iii); and (ii) a “municipal utility” is a state or local government unit that owns and operates an electric distribution utility.

4. In each of the five calendar years preceding 2024, the amount of electricity sold to retail customers in the Participant’s electricity service area has equaled or exceeded the amount of the Prepaid Portion of the electricity attributable to its Entitlement Share under the Firm PSA (excluding the amount of electricity that the Participant was obligated to take under a long term agreement that was either (i) purchased pursuant to a long term prepaid agreement using the proceeds of tax-exempt or tax-advantaged obligations, or (ii) generated from gas that a person is obligated to take under a long term agreement that was purchased pursuant to a long term prepaid agreement using the proceeds of tax-exempt or tax-advantaged obligations), and it anticipates this to be the case in 2024.

5. The Participant expects to make the required payments under the Firm PSA solely from the current revenues of the System.

Dated: _____, 2024.

[NAME OF PARTICIPANT]

By: _____
[Name]
[Title]

A. RESOURCE SUMMARY

Our hourly system peak for the month of March was 40,260 kW and we purchased 21,272,161 kwh's for an average cost of 65.6 mills.

We are \$1,552,016 under budget for our unaudited power costs for the fiscal year.

We will be glad to answer any questions concerning power resources during the Power Commission Meeting.

Resource presentation

We will provide a resource presentation at the meeting on Tuesday at the meeting.

B. APRIL 2024 LOST TIME RELATED INJURIES / SAFETY REPORTS

- There were no lost time accidents in the month of April.
- Forklift Training and Certification was completed this month for April Safety Meeting.

C. APRIL 2024 PUBLIC RELATIONS REPORT

There were no presentations given in the month of April.

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR MARCH 2024

KILOWATT PEAK FOR THE MONTH: 40,260

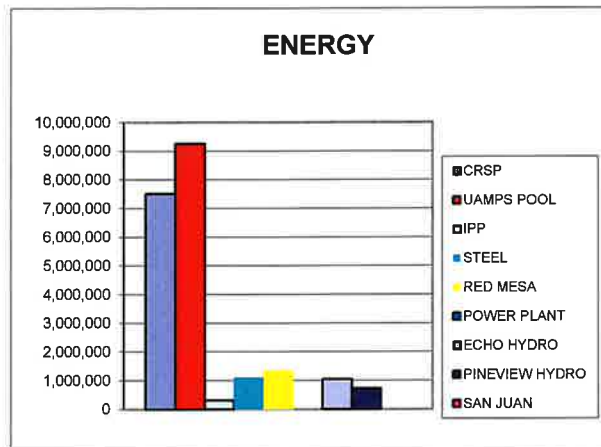
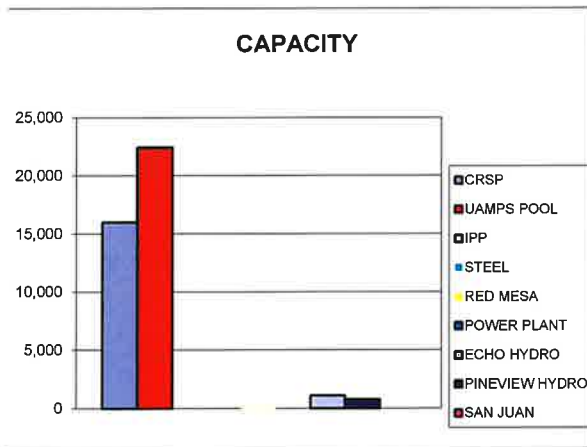
KWH PURCHASED OR GENERATED FOR THE MONTH: 21,272,161

TOTAL COST OF RESOURCES: \$1,395,724.27

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	15,989	7,510,051	\$317,070.95	0.0422
UAMPS POOL	22,433	9,253,235	\$783,788.19	0.0847
RED MESA	13	1,357,814	\$62,769.55	0.0462
STEEL A	0	1,096,163	\$35,897.51	0.0327
IPP	0	302,561	-\$11,121.27	-0.0368
POWER PLANT	0	0	\$62,608.00	0.0000
ECHO HYDRO	1,072	1,037,820	\$127,151.00	0.1225
PINE VIEW HYDRO	753	714,517	\$11,694.00	0.0164
SAN JUAN	0	0	\$5,866.34	0.0000

TOTALS	40,260	21,272,161	\$1,395,724.27	0.0656
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UNACCOUNTED KWH last 12 months 11,528,154 or 4.05%



h:\Mar 24 power bill summary.xls

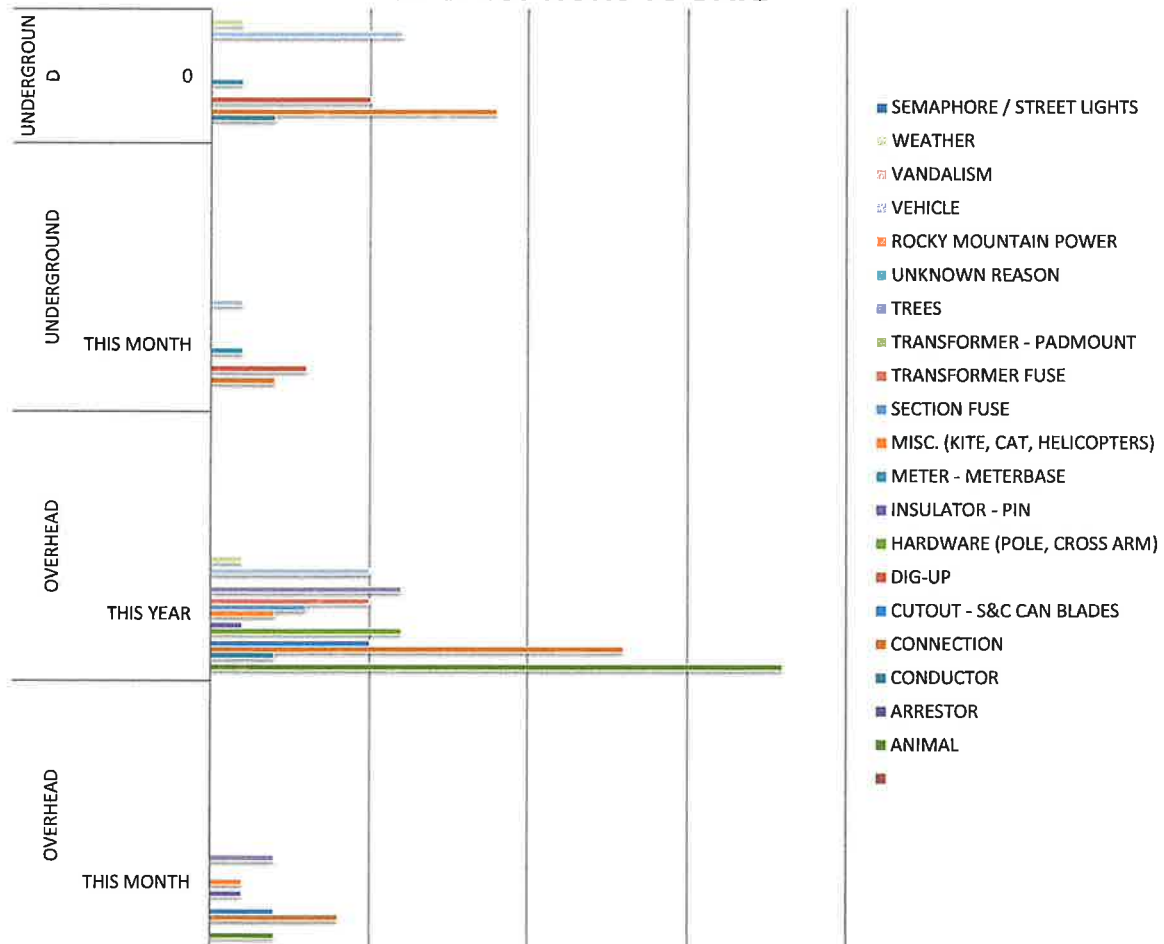
2023 - 2024 - Estimated Power Costs and Metered Sales vs Actual Power Cost and Metered Sales

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 23 - 24	Variance	Sales Budget	Actual 23 - 24	Variance
July	2,418,956	1,932,982	485,974	3,467,446	3,103,990	(363,456)
August	2,108,805	2,029,837	78,968	3,579,759	3,769,424	189,665
September	1,459,469	1,434,385	25,084	2,949,032	3,059,738	110,706
October	1,402,923	1,281,506	121,417	2,441,305	2,365,683	(75,622)
November	1,590,492	1,354,849	235,643	2,349,053	2,385,694	36,641
December	1,710,338	1,522,637	187,701	2,728,298	2,637,654	(90,644)
January	1,693,443	1,397,428	296,015	2,721,793	2,571,767	(150,026)
February	1,236,525	1,133,620	102,905	2,494,762	2,517,980	23,218
March	1,414,034	1,395,724	18,310	2,359,377	2,422,268	62,891
April	1,338,095			2,263,165		
May	1,409,172			2,294,970		
June	2,297,454			3,173,416		
Totals	20,079,706	13,482,969	1,552,016	32,822,374	24,834,198	(256,626)

Revenue lost this month **\$35.53**Revenue lost to date **\$155.12**System reliability for this month **0.9999975**System reliability to date **0.9999992**

TOTAL FOR THE MONTH	19
TOTAL FOR THE YEAR	91

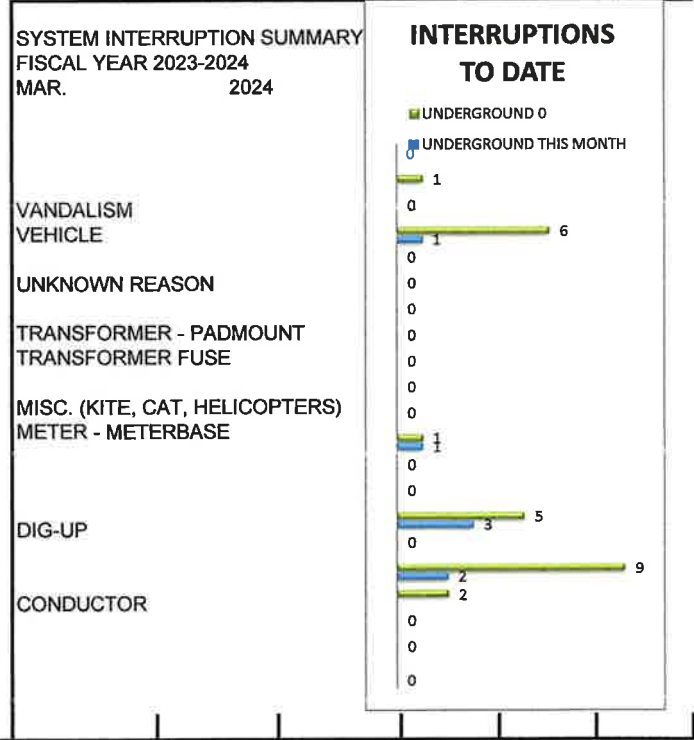
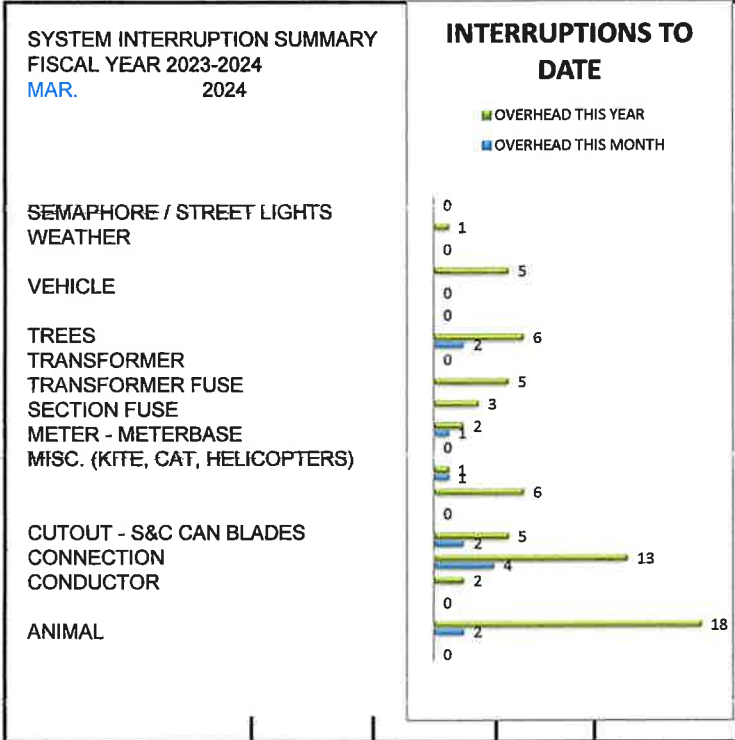
	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	2	18		0
ARRESTOR		0		0
CONDUCTOR		2		2
CONNECTION	4	13	2	9
CUTOUT - S&C CAN BLADES	2	5		0
DIG-UP		0	3	5
HARDWARE (POLE, CROSS ARM)		6		0
INSULATOR - PIN	1	1		0
METER - METERBASE		0	1	1
MISC. (KITE, CAT, HELICOPTERS)	1	2		0
SECTION FUSE		3		0
TRANSFORMER FUSE		5		0
TRANSFORMER - PADMOUNT		0		0
TREES	2	6		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE		5	1	6
VANDALISM		0		0
WEATHER		1		1
SEMAPHORE / STREET LIGHTS		0		0
SUB TOTAL	12	67	7	24

INTERRUPTIONS TO DATE

MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17291	10.75	0.9999992	\$37.31
FEB.	29	696	17344	13.79	0.9999989	\$15.10
MAR.	31	744	17282	32.19	0.9999975	\$35.53
APR.	30	720	17259	0.00	1.0000000	\$0.00
MAY.	31	744	17328	0.00	1.0000000	\$0.00
JUN.	30	720	17307	0.00	1.0000000	\$0.00
JUL.	31	744	17288	16.39	0.9999987	\$10.49
AUG.	31	744	17346	11.41	0.9999991	\$6.37
SEPT.	30	720	17307	7.73	0.9999994	\$0.33
OCT.	31	744	17292	6.85	0.9999995	\$21.54
NOV.	30	720	17298	8.90	0.9999993	\$17.03
DEC.	31	744	17310	19.18	0.9999985	\$11.42

ANNUAL RELIABILITY	2784	17346	127.19	0.9999992	\$155.12
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BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL. FACTOR & LOST \$!



Bountiful Power Outage Report

3/1/2024 - 3/31/2024

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
3/1/2024	574	1492 SOUTH 600 EAST	PARTIAL POWER	REPLACE CONNECTION	1				
3/2/2024	572	1862 JERI DRIVE	BROKEN RIDGE PIN	REPLACE RIDGE PIN	23	2:50 AM	5:30 AM	2:40	3.41
3/2/2024	573	2941 SOUTH 575 WEST	LOOSE/BARE ROOF CONNECTIONS	REPLACE CONNECTIONS	1	3:10 AM	4:15 AM	1:05	0.06
3/2/2024	472	2372 CAVE HOLLOW WAY	METER PEDESTAL KNOCKED OFF OF PAD	REPLACE PEDESTAL	1	6:00 PM	8:45 PM	2:45	0.15
3/3/2024	371	1453 BRENTWOOD LANE	NO OUTAGE; HALF POWER	RUN A TEMP LINE, UNTIL A PERMANENT FIX CAN BE MADE	1				
3/5/2024	672	380 NORTH 350 WEST	NO OUTAGE; DOWNED LINE	OLD COMMUNICATION GUY WIRE; CUT AND ROLL UP	1				
3/5/2024	574	1615 SOUTH DAVIS BLVD	UNDERGROUND POWER LINE HIT; MULTIPLE HOME OUTAGE		1	5:04 PM			
3/9/2024	575	137 WEST 3300 SOUTH	BAD CUTOUT	REPLACE CUTOUT	10	10:00 AM	11:41 AM	1:41	0.93
3/10/2024	471		CB #471 OPERATED		0				
3/13/2024	676	1100 SOUTH 200 WEST	BORING COMPANY HIT UNDERGROUND	WILL REPAIR AT A LATER TIME	379	3:16 PM	4:40 PM	1:24	29.45

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
3/14/2024	272	1401 NORTH 450 EAST	TREE ON LINES/NO POWER	CLEAR LINES; WAIT FOR REPAIRS TO BE MADE BY ELECTRICIAN; REATTACH HOUSE DROP	1	5:32 PM	11:33 PM	6:01	0.33
3/15/2024	271	265 WEST 1000 NORTH	SINGLE HOME NO POWER	REPLACE DAMAGED CUTOUT	1	3:37 AM	9:00 AM	5:23	0.3
3/15/2024	674	156 EAST CENTER STREET	SINGLE HOME NO POWER	REPLACE BAD CONENCTIONS	1	2:34 AM	4:18 AM	1:44	0.1
3/16/2024	371	1030 EAST MILLBROOK WAY	FLICKERING LIGHTS/POWER FLUXUATING/BAD NEUTRAL	REPAIRED NEUTRAL CONNECTION	2				
3/16/2024	471	328 EAST NORTH CANYON ROAD	VEHICLE HIT METER PEDESTAL	STAND PEDESTAL BACK UP AND REPLACE AT LATER DATE	2	8:23 PM	9:45 PM	1:22	0.15
3/17/2024	675	1107 SOUTH 350 WEST	LINE DOWN		1				
3/18/2024	372	1646 EAST BOUNTIFUL BLVD	CONTRACTOR DIG UP	RUN A TEMP LINE; FIX AT A LATER DATE	1	4:40 PM	7:04 PM	2:24	0.13
3/21/2024	571	1480 SOUTH ORCHARD DR	BLOWN FUSE	REPLACE FUSE	1	7:35 PM	8:22 PM	0:47	0.04
3/23/2024	675	746 SOUTH 200 WEST	HALF POWER	RESTORE CONNECTION	2	9:46 PM	11:33 PM	1:47	0.2
3/25/2024	574	568 WOODLAND CIRCLE	LOUD BANG AND LOSS OF POWER	REPLACE FUSE	2	4:36 AM	6:36 AM	2:00	0.22
3/30/2024	372	152 SOUTH 650 EAST	SINGLE HOME OUTAGE/ DOWNED LINE	REATTACH HOUSE DROP TO MAST	1	11:34 AM	12:43 PM	1:09	0.06
Record Count:		21							