



FY 2025 TENTATIVE BUDGET: FINANCE DEPARTMENT



FINANCE DEPARTMENT ROLES & RESPONSIBILITIES

FINANCE

- Budgeting
- Accounts Payable
- Accounting / Financial Reporting
- Internal Audit
- Procurement

TREASURY

- Utility Billing
- Cash Receipting / Revenue Monitoring
- Payroll
- Investments

Budget Document

Narrative: p. 15

Line-item Detail pp. 42-43



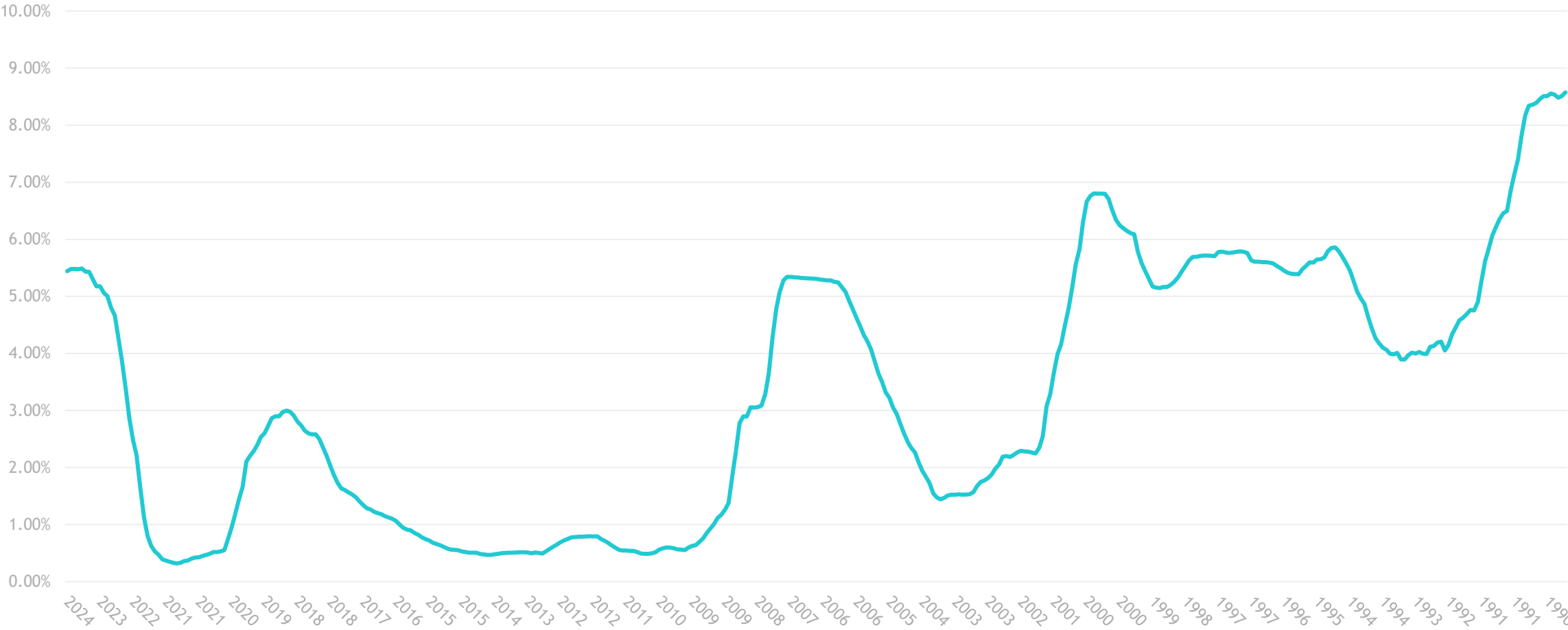
BUDGET HIGHLIGHTS

- Costs Allocated
 - Finance - General Fund: 58% Enterprise Funds: 42%
 - Treasury - General Fund: 8% Enterprise Funds: 92%
- Full-year funding of FY24 mid-year organization changes
 - PT Payroll Clerk (25 hrs./wk.)
 - PT Finance Clerk hours (additional 4 hrs./wk.)
 - Promote Accountant to Controller
- Merchant Credit Card Fees
- City wide accounting change for city utilities, internal services and vehicle & equipment replacement funding



PTIF RATES

Utah Public Treasurer's Investment Pool (PTIF) Rate History





INTEREST EARNINGS

