

## Murray City Corporation

### NOTICE OF PUBLIC HEARING

#### NOTICE OF INTENT TO TRANSFER ENTERPRISE FUNDS, PURSUANT TO TITLE 10 CHAPTER 6 OF THE UTAH CODE, AND NOTICE OF ENTERPRISE FUND HEARING

Murray City Corporation intends to transfer funds from the utility enterprise funds to the general fund as part of the Fiscal Year 2024-2025 budget (July 1, 2024 – June 30, 2025). These funds will be used in supplementing City services. Estimated amounts to be transferred from utility enterprise funds to the general fund are as follows: Water Fund \$577,520 or 9.86% of fund expenditures; Wastewater Fund \$685,600 or 9.41% of fund expenditures; and Power Fund \$3,510,640 or 8.63% of fund expenditures. Each amount represents 8% of each fund's revenue, which percentage is unchanged from prior years.

Additionally, a remodel of the Public Works facilities is underway. Because multiple utilities use these facilities the City intends to transfer the following amounts totaling \$1,037,000 for the project cost from the Water (\$338,000 or 6% of fund expenditures), Wastewater (\$148,000 or 2% of fund expenditures), Solid Waste (\$60,000 or 2% of fund expenditures), Storm Water (\$134,000 or 6% of fund expenditures), Capital Projects Street Division (\$294,000), and the Central Garage (\$63,000) Funds to the Municipal Building Authority.

The Murray City Council will hold a public enterprise fund hearing on June 4, 2024, at 6:30 p.m. in the Council Chambers at 10 East 4800 South, Room 150, Murray, Utah 84107, to receive public comment on the proposed enterprise fund transfers and to comment on enterprise fund accounting data. Interested parties are invited to attend and make comment.

Dated this 21<sup>st</sup> day of May 2024.



MURRAY CITY CORPORATION

  
Brooke Smith  
City Recorder

DATE OF PUBLICATION: May 24, 2024

At least seven days before enterprise fund hearing:

Finance has mailed/mailed notices – in the April bill. (1 and 2 are complete)

1. mail notice to ratepayers

2. email notice to ratepayers if we regularly email user periodic billings
3. post notice on **Utah Public Notice Website**
4. post notice on **city's website** (prominently)
5. post at City Hall (in a public location within the City that is reasonably likely to be seen by residents)
6. post on social media (recommended)