



**NOTICE OF A REDEVELOPMENT
AGENCY BOARD MEETING**

May 22, 2024, at 6:00 PM

PUBLIC NOTICE is hereby given that the Vineyard Redevelopment Agency Board will hold a regularly scheduled Redevelopment Agency Board meeting on Wednesday, May 22, 2024, at 6:00 PM, in the City Council Chambers at City Hall, 125 South Main Street, Vineyard, UT. This meeting can also be viewed on our [live stream page](#).

AGENDA

Presiding Chair Julie Fullmer

1. CALL TO ORDER/INVOCATION/INSPIRATIONAL THOUGHT/PLEDGE OF ALLEGIANCE

2. PRESENTATIONS/RECOGNITIONS/AWARDS/PROCLAMATIONS

3. CONSENT ITEMS

3.1. Approval of May 8th, 2024 RDA Meeting Minutes

4. BUSINESS ITEMS

4.1. Public Hearing - FY 25 Tentative Budget

The RDA Board will hear public comment concerning the adopted Fiscal Year 2024-2025 Tentative Budget. The RDA Board may review any items that were the proper subject of consideration in the Public Hearing. Approval of the final budget is tentatively scheduled for June 26, 2024.

5. ADJOURNMENT

RDA meetings are scheduled as necessary.

This meeting may be held in a way that will allow a board member to participate electronically. The Public is invited to participate in all RDA meetings. In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify the City Recorder at least 24 hours prior to the meeting by calling (385) 338-5183.

I, the undersigned duly appointed Recorder for Vineyard, hereby certify that the foregoing notice and agenda was emailed to the Salt Lake Tribune, posted at the Vineyard City Offices, the

Vineyard website, the Utah Public Notice website, and delivered electronically to staff and to each member of the Governing Body.

AGENDA NOTICING COMPLETED ON:

CERTIFIED (NOTICED) BY:

/s/Tony Lara

TONY LARA, DEPUTY CITY RECORDER



**MINUTES OF A REDEVELOPMENT
AGENCY BOARD MEETING**
City Council Chambers
125 South Main Street, Vineyard, Utah
May 8, 2024, at 6:00 PM

Present

Chair Julie Fullmer
Boardmember Sara Cameron
Boardmember Jacob Holdaway
Boardmember Mardi Sifuentes

Absent

Boardmember Amber Rasmussen

Staff Present: City Manager Eric Ellis, City Attorney Jayme Blakesley, RDA Director Josh Daniels, Lieutenant Holden Rockwell with the Utah County Sheriff's Office, Community Development Director Morgan Brim, Finance Director Kristie Bayles, Public Works Director Naseem Ghandour, Environmental Utilities Manager Sullivan Love, City Recorder Pamela Spencer, and Deputy City Recorder Tony Lara

1. CALL TO ORDER/INVOCATION/INSPIRATIONAL THOUGHT/PLEDGE OF ALLEGIANCE

 Chair Julie Fullmer began the meeting at 6:03pm.

 Lt. Holden Rockwell led a moment of silence for Police Sgt. Bill Hooser of the Santaquin Police department.

 Anthony Jenkins presented on bike week and was awarded for his service on the Planning Commission by Chair Fullmer.

2. PRESENTATIONS/RECOGNITIONS/AWARDS/PROCLAMATIONS

3. CONSENT ITEMS

3.1. Approval of the 12/13/2023 RDA Meeting Minutes

3.2. Approval of the 04/24/2024 RDA Meeting Minutes

 **Motion:** BOARDMEMBER SIFUENTES MOVED TO APPROVE CONSENT ITEMS 3.1

AND 3.2. BOARDMEMBER CAMERON SECONDED THE MOTION. CHAIR FULLMER, BOARDMEMBERS CAMERON, HOLDAWAY, AND SIFUENTES VOTED YES. BOARDMEMBER RASMUSSEN WAS EXCUSED. THE MOTION CARRIED WITH ONE ABSENT.

4. BUSINESS ITEMS

4.1. Discussion and Action - Proposed Tentative Fiscal Year 2024-2025 Budget

RDA Director Josh Daniels will present the Tentative Fiscal Year 2024-2025 RDA Budget. The RDA Board will act to adopt (or deny) the proposed tentative budget and set a public hearing for May 22, 2024.

 RDA Director Josh Daniels presented a general overview of the tentative budget.

 Boardmember Holdaway asked about items listed in the budget and wanted to know if there was a way to get a more detailed breakdown. Mr. Daniels explained this was just a presentation of the tentative budget and that more specific line items would be included in any final budget documents.

 Chair Fullmer outlined the timeline for finalizing the budget and the steps that were taken during the process of adopting a final budget, including a public hearing.

 **Motion:** BOARDMEMBER SIFUENTES MOVED TO ADOPT THE PROPOSED TENTATIVE FISCAL YEAR 2024-2025 RDA BUDGET AS PRESENTED. WITH A PUBLIC HEARING SCHEDULED FOR MAY 22ND 2024. BOARDMEMBER CAMERON SECONDED THE MOTION. CHAIR FULLMER, BOARDMEMBERS CAMERON AND SIFUENTES VOTED YES, AND BOARDMEMBER HOLDAWAY VOTED NO. BOARDMEMBER RASMUSSEN WAS EXCUSED. THE MOTION CARRIED WITH ONE ABSENT.

 Boardmember Cameron wanted further discussion on the process. Chair Fullmer answered questions about the process and there was a discussion about the process before the vote for the motion was finished.

5. ADJOURNMENT

Chair Fullmer adjourned the meeting at 6:30pm



MINUTES APPROVED ON: _____

CERTIFIED CORRECT BY:  _____

TONY LARA, DEPUTY CITY RECORDER



VINEYARD CITY COUNCIL STAFF REPORT

Meeting Date: May 22, 2024

Agenda Item: Public Hearing - FY 25 Tentative Budget

Department:

Presenter: Josh Daniels, Kristie Bayles

Background/Discussion:

Utah Code Section 17C-5-302 requires that a community reinvestment agency hold a public hearing for an annual budget.

Fiscal Impact:

Recommendation:

no action is required at this time.

Sample Motion:

Attachments:

1. FY25 Tentative Budget

REDEVELOPMENT AGENCY

FUND 25

				ACTUAL	ADOPTED	PROJECTED
				FY 22-23	BUDGET	BUDGET
FUND	ORG	ACCT	DESCRIPTION		FY 23-24	FY 24-25
BEGINNING FUND BALANCE:					25,639,824	14,204,534
Revenue						
25	2501	3001	Property Tax Increment	7,923,319	8,975,367	10,500,000
25	2501	3001	RDA Admin	330,138	373,974	437,500
25	2501	3501	Interest Income	1,805,905	1,000,000	1,000,000
25	2501	3704	Bond Proceeds	-		
25	2501	3205	Grant Revenue	-	11,300,000	11,300,000
Beginning Fund Balance Appropriation					9,961,439	9,990,791
Total Revenue				10,059,362	31,610,780	33,228,291
RDA						
25	2501	4103	Public Notices		2,000	2,000
25	2501	4301	Contract Services	369,201	437,750	525,250
0	2501	4414	Travel	12,109	-	-
25	2501	4457	TIFF Payments	2,167,758	3,799,641	4,152,324
25	2501	4651	Capital Expense	18,820,158	21,529,664	21,158,514
25	2501	4802	Principal on Debt	4,059,427	4,232,188	4,411,192
25	2501	4803	Interest on Debt	2,818,775	2,646,516	2,466,511
25	2501	6010	Transfer To General Fund (Admin)	330,138	373,974	437,500
25	2501	6061	Transfer To Internal Service Fund	56,420	62,898	75,000
Total RDA				28,633,987	33,084,631	33,228,291
Surplus (Deficit)				(18,574,625)	(1,473,851)	-