



AGENDA – Saratoga Springs Community Development and Renewal Agency Meeting

Chair Jim Miller

Vice Chair Stephen Willden

Board Member Audrey Barton

Board Member Christopher Carn

Board Member Michael McOmber

Board Member Lance Wadman

CITY OF SARATOGA SPRINGS

Tuesday, May 21, 2024, ~6:00 PM, in conjunction with City Council meeting

City of Saratoga Springs Council Chambers

1307 North Commerce Drive, Suite 200, Saratoga Springs, UT 84045

CALL TO ORDER

1. Roll Call.

PUBLIC HEARING

1. Resolution Approving the CDRA Final Budget for FY 2024-2025. CDRA-R24-2 (5-21-24).

MINUTES

1. Approval of Minutes for May 7, 2024.

ADJOURNMENT

Supporting materials are available for inspection on the City Website, www.saratogasprings-ut.gov. Questions and comments to Staff and/or Council may be submitted to comments@saratogasprings-ut.gov. Meetings are streamed live at <https://www.youtube.com/c/CityofSaratogaSprings>.

PLEASE NOTE: The order of items may be subject to change with the order of the Chair. One or more board members may participate by electronic telecommunication means such as phone, internet, etc. so that they may participate in and be counted as present for all meeting purposes, including the determination that a quorum is present.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify the City Recorder at 801.766.9793 at least two days prior to the meeting.

Community Development Renewal Agency (42)

	2023 Actuals	2024 Adj. Budget	2025 Budget
Transfers and Other Sources	\$ 760,000.00	\$ 880,000.00	\$ 960,000.00
Total Revenue	\$ 760,000.00	\$ 880,000.00	\$ 960,000.00

Materials, Supplies and Services	\$ 729,649.69	\$ 880,000.00	\$ 960,000.00
Total Expenses	\$ 729,649.69	\$ 880,000.00	\$ 960,000.00
Net Revenue Over Expenditures	\$ 30,350.31	\$ -	\$ -

% Change Between 2024 and 2025	
	8%
	8%

	8%
	8%

CDRA RESOLUTION NO. R24-2 (5-21-24)

RESOLUTION ADOPTING THE FINAL SARATOGA SPRINGS COMMUNITY DEVELOPMENT AND RENEWAL AGENCY (CDRA) BUDGET FOR THE FISCAL YEAR 2024-2025; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, Section 17C-1-601.5, Utah Code Annotated, 1953, as amended, requires that the CDRA, on or before June 30th of each year adopt a budget for the next fiscal year; and

WHEREAS, a draft of the final budget is required to be provided for public inspection three days before the date of the public hearing, which was accomplished by providing a copy of the proposed final budget at the Saratoga Springs City Recorder's Office beginning on May 16, 2024; and

WHEREAS, the CDRA is required to publish a Class A public notice at least one (1) week in advance of the public hearing, which notice was published on May 13, 2024; and

WHEREAS, the Saratoga Springs Community Development and Renewal Agency has conducted a public hearing on the proposed Fiscal Year 2024-2025 CDRA budget as required by the State of Utah.

NOW THEREFORE, be it resolved by the Saratoga Springs Community Development and Renewal Agency, Utah, that:

1. The Saratoga Springs Community Development and Renewal Agency does hereby adopt the final CDRA budget for Fiscal Year 2024-2025 as set forth and attached hereto.
2. The CDRA Board shall, within 90 days after adopting the final budget, file a copy of the annual budget with the Utah County Auditor, the Utah State Tax Commission, the Utah State Auditor, and the Utah State Board of Education.

BE IT FURTHER RESOLVED that this resolution shall take effect and be effective on July 1, 2024 for the entire fiscal year of 2024-2025.

ADOPTED AND PASSED by the Board of the Saratoga Springs Community Development and Renewal Agency, Utah, this 21st day of May, 2024.

Signed: _____
Jim Miller, Chair

Attest: _____
Nicolette Fike, City Recorder

EXHIBIT A

CDRA Fiscal Year 2024-25 Budget
(attached hereto)



MINUTES – COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

Tuesday, May 7, 2024

City of Saratoga Springs City Offices

1307 North Commerce Drive, Suite 200, Saratoga Springs, Utah 84045

Call to Order: Chairman Jim Miller called the Meeting to order at 6:55 p.m.

Roll Call:

Present Chairman Jim Miller, Board Members Michael McOmber, Chris Carn, Lance Wadman, Audrey Barton and Stephen Willden.

Staff Present City Manager Mark Christensen, City Attorney Kevin Thurman, Assistant City Manager Owen Jackson, Community Development Director Ken Young, Public Information Officer AnnElise Harrison, Budget/Finance Administrator Spencer Quain, and Deputy City Recorder Kayla Moss

PUBLIC HEARING:

1) **Resolution Approving FY 2024-2025 CDRA Tentative Budget; CDRA R24-1 (5-07-24).** They have a slight increase this year because Costco has been doing so well.

Chairman Miller opened the meeting for public hearing at 6:56 p.m. There were no comments and the public hearing was closed.

MINUTES:

1) **Approval of Minutes: May 16, 2023.**

Motion Made by Board Member Carn to approve Resolution Approving FY 2024-2025 CDRA Tentative Budget; CDRA R24-1 (05-07-24), and to approve the minutes of May 16, 2023, was seconded by Board Member McOmber.

Vote:

Yes: Board Members McOmber, Carn, Willden, Wadman, and Barton.

No: None

Absent: None

Motion carried 5-0.

ADJOURNMENT:

There being no further business, Chairman Miller adjourned the meeting at 6:57 p.m.

Jim Miller, Chairman

Date

Attest:

Nicolette Fike, City Recorder

Community Development and Renewal Agency Minutes May 7, 2024