

THE COMMUNITY RENEWABLE ENERGY BOARD
RESOLUTION NO. 24-04

A RESOLUTION OF THE BOARD AUTHORIZING PROPOSED PROGRAM SOLICITATION DOCUMENTS TO BE PROVIDED TO ROCKY MOUNTAIN POWER FOR FILING WITH THE UTAH PUBLIC SERVICE COMMISSION

WHEREAS, the Community Renewable Energy Board (“Board”) met in a regular meeting on May 6, 2024 to consider, among other things, a resolution of the Board authorizing that proposed solicitation documents be provided to Rocky Mountain Power for filing with the Utah Public Service Commission (“Commission”); and

WHEREAS, that pursuant to the Community Renewable Energy Act (Utah Code §§ 54-17-901 through 909), a qualified utility may acquire renewable energy resources for an approved community renewable energy program as regulated by the Commission; and

WHEREAS, the Community Renewable Energy Agency (“Agency”) was formed pursuant to the Interlocal Cooperation Agreement Among Public Entities Regarding the Community Renewable Energy Program (the “Interlocal”), in part to “establish ... a decision-making process for Program design ... resource solicitation, [and] resource acquisition”; and

WHEREAS, the Board created a Program Design Committee (“Committee”) pursuant to Resolution 21-05, in part to “submit recommendations to the Board for such matters as ... the proposed solicitation process” and “meet and consult with authorized outside consultants, experts, and legal counsel regarding program design matters”; and

WHEREAS, on April 1, 2024, PacifiCorp / Rocky Mountain Power announced that its 2022 All-Source Request for Proposals was terminated; and

WHEREAS, the Board adopted resolution 24-01, which authorized the expenditure of funds to “develop a solicitation for the acquisition of renewable energy resources”; and

WHEREAS, the U.S. Inflation Reduction Act of 2022 will allow eligible solar and non-solar projects to elect either the Investment Tax Credit (ITC) or the Production Tax Credit (PTC), harmonizing how solar and non-solar utility-scale renewable energy projects may be evaluated in certain respects; and

WHEREAS, the Committee has worked with outside legal counsel and expert consultants to develop a solicitation narrative and simplified solicitation procedures and now recommends these items be provided to Rocky Mountain Power for filing with the Commission for review.

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

- 1 That a solicitation narrative substantially similar to that attached in Exhibit A and meeting the following requirements be finalized for regulatory review:
 - a. Solicitation of wind, photovoltaic (PV) solar, geothermal, and hydroelectric generation resources with or without co-located storage, or other resource types as required by the Commission, that can reach commercial operation no later than December 31, 2029
 - b. Consideration of project bids in three categories: intermittent, intermittent with co-located storage, and dispatchable
 - c. Evaluation of each project's interconnection and project readiness, with a threshold required for projects to make the initial shortlist
 - d. Evaluation criteria in which the project price constitutes 70% or more of each project's final score
 - e. Evaluation criteria in which non-price factors constitute 30% or less of each project's final score
 - f. A bid fee which will be required to offset the Agency's engagement of outside expert consultants to evaluate project bids
- 2 That streamlined solicitation procedures substantially similar in all material respects to those attached in Exhibit B and that apply to solar and non-solar renewable energy resources alike be finalized for regulatory review.
- 3 That the foregoing documents be provided to Rocky Mountain Power and assembled with all required appendices and regulatory testimony for submission to the Commission for review.

This Resolution assigned No. 24-04, shall take effect immediately.

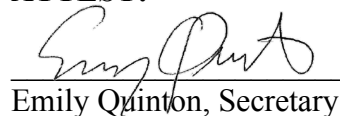
PASSED AND APPROVED by the Board this 6th day of May 2024.

**COMMUNITY RENEWABLE ENERGY
BOARD**



Dan Dugan, Chair

ATTEST:



Emily Quinton, Secretary