MINUTES OF A REGULAR MEETING OF
THE BOARD OF TRUSTEES OF THE
DESERET PUBLIC INFRASTRUCTURE DISTRICT NO. 1 (THE "DISTRICT")
HELD
MAY 8, 2024

A regular meeting of the Board of Trustees of the Deseret Public Infrastructure District No. 1 (referred to hereafter as the "Board") was convened on Wednesday, May 8, 2024, at 6:00 p.m., at 183 E. Main Street, Suite 2, Grantsville, Utah 84029. This Districts Boards meeting was also held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Trustees In Attendance Were:
Tom Clark, Chair (via Microsoft Teams)
Mark Nickless, Vice-Chair (via Microsoft Teams)
Ryan Hoggan, Clerk
Shaun Johnson, Treasurer
Josh Brgoch, Finance Directory (via Microsoft Teams)

Also, In Attendance Were:
Anna Jones, Korben Heim, David Hutchison and Shelby Clymer, CliftonLarsonAllen LLP ("CLA") (via Microsoft Teams)

ADMINISTRATIVE MATTERS

Call to Order: The meeting was called to order at 6:02 p.m. by Trustee Clark.

Public Comment: None.

April 2, 2024 Special Meeting Minutes: Following review, Trustee Clark made a motion to approve the April 2, 2024 Special Meeting Minutes. Trustee Johnson seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

Public Hearing on the Operating and Capital Budget for Calendar Year 2024 and Adoption of the Same: Ms. Clymer reviewed the operating and capital budget for calendar year 2024 with the Board.

Trustee Johnson made a motion to open the public hearing on the operating and capital budget for calendar year 2024 at 6:03 p.m. Trustee Clark seconded the motion. The motion passed unanimously. No public comments were received. Trustee Nickless made a motion to close the public hearing at 6:04 p.m. Trustee Clark seconded the motion. The motion passed unanimously.

Trustee Johnson made a motion to adopt the operating and capital budget for calendar year 2024. Trustee Hoggan seconded the motion. The motion passed unanimously.

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MANAGER'S MATTERS	None.
OPERATIONAL MATTERS	None.
LEGAL MATTERS	None.
BOARD MEMBER MATTERS	None.
OTHER BUSINESS	Trustee Johnson asked about the timing of this meeting. Ms. Jones and Ms. Clymer noted that Board meetings with public hearings are required to be held no earlier than 6:00 p.m. to allow better public access. Meetings without public hearings may occur at any time. Trustee Clark asked for an updated regarding the setup of bank accounts. Ms. Clymer reported it is in progress but delayed due to personnel changes at the bank. It was noted that the full Board is required to complete the Utah State district education. Trustee Clark noted he is working with Piper Sandler & Co. on a potential bond issue. Ms. Clymer noted that CLA's office in Salt Lake City can be used for meetings, in addition to on-site.
ADJOURNMENT	There being no further business to come before the Board at this time, Trustee Johnson made a motion to adjourn the meeting at 6:10 p.m. Trustee Nickless seconded the motion. The motion passed unanimously.

Respectfully submitted,

By _____
District Chair

Attest:

_____
District Clerk

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