



COMMUNITY REINVESTMENT AGENCY AGENDA

Tuesday, May 14, 2024, 6:30 PM
Council Chambers
1020 East Pioneer Road
Draper, UT 84020

BUSINESS MEETING

1. **Call to Order**
2. **Items for Council Consideration**
 - 2.a **Motion: Approval of September 12, 2023, Community Reinvestment Agency Meeting Minutes.**
 - 2.b **Action Item: CRA Resolution #24-01**

Approval of Fiscal Year 2024-2025 Tentative Budget and setting the public hearing date of June 4, 2024, to receive comment on the Tentative Budget.
3. **Adjourn to a City Council Meeting**

I, the City Recorder of Draper City, certify that copies of this agenda for the **Draper Community Reinvestment Agency** meeting to be held **May 14, 2024**, were posted at Draper City Hall, Draper City website www.draperutah.gov, and the Utah Public Notice website at www.utah.gov/pmn.

Date Posted:

Laura Oscarson, MMC, City Recorder
Draper City, State of Utah



In compliance with the Americans with Disabilities Act, any individuals needing special accommodations or services during this meeting shall notify Laura Oscarson, City Recorder at (801) 576-6502 or laura.oscarson@draperutah.gov, at least 24 hours prior to the meeting.

MEMO



To: Community Reinvestment Agency

From:

Date: 2024-05-14

Re: Motion: Approval of September 12, 2023, Community Reinvestment Agency Meeting Minutes.

Comments:

ATTACHMENTS:

[CRA 9.12 Minutes - to be approved.pdf](#)

**MINUTES OF THE DRAPER CITY COMMUNITY REINVESTMENT AGENCY MEETING HELD
ON TUESDAY, SEPTEMBER 12, 2023, IN THE DRAPER CITY COUNCIL CHAMBERS, 1020
EAST PIONEER ROAD, DRAPER, UTAH**

PRESENT: Board Chair Troy K. Walker, and Board members Mike Green, Tasha Lowery, Fred Lowry, Cal Roberts, and Marsha Vawdrey

EXCUSED:

STAFF PRESENT: David Dobbins, City Manager; Mike Barker, City Attorney; Kellie Challburg, Chief of Staff; Scott Cooley, City Engineer; Rich Ferguson, Chief of Police; Jennifer Jastremsky, Community Development Director; Bret Millburn, Assistant City Manager; Malena Murray, Human Resources Director; Rhett Ogden, Parks and Recreation Director; Laura Oscarson, City Recorder; Linda Peterson, Communications Director; Clint Smith, Fire Chief; Jake Sorensen, IT; John Vuyk, Finance Director; and Jared Zacharias, Assistant Finance Director

Business Session

1. Items for Consideration

1.a Motion: Approval of June 20, 2023, Community Reinvestment Agency Meeting Minutes.

Board member Vawdrey moved to approve the June 20, 2023, Community Reinvestment Agency Meeting minutes. Board member Roberts seconded the motion.

A roll call vote was taken. The motion passed unanimously.

	Yes	No	Absent
Board member Green	X		
Board member T. Lowery	X		
Board member F. Lowry	X		
Board member Roberts	X		
Board member Vawdrey	X		

1.b Public Hearing: CRA Resolution #23-05, a resolution amending the adopted budget of the Community Reinvestment Agency of Draper City for the Fiscal Year 2023-2024

Finance Director John Vuyk presented a proposed FY2024 1st Quarter CRA Budget Amendment and answered questions from the Board.

Mayor Walker opened a public hearing and closed the public hearing seeing no one come forward.

Board member Green moved to approve CRA Resolution #23-05. Board member T. Lowery seconded the motion.

A roll call vote was taken. The motion passed unanimously.

	Yes	No	Absent
Board member Green	X		
Board member T. Lowery	X		
Board member F. Lowry	X		
Board member Roberts	X		
Board member Vawdrey	X		

2. Adjournment

Councilmember Vawdrey moved to adjourn the meeting and return to the Council meeting. Councilmember Roberts seconded the motion.

A voice vote was taken. The motion passed unanimously.

The meeting adjourned at 8:30 p.m.

MEMO



To: Community Reinvestment Agency
From: John Vuyk
Date: 2024-05-14
Re: Action Item: CRA Resolution #24-01

Comments:

Approval of Fiscal Year 2024-2025 Tentative Budget and setting the public hearing date of June 4, 2024, to receive comment on the Tentative Budget. Staff report by John Vuyk.

ATTACHMENTS:

[Council Packet - CRA Resolution 24-01 - Adopting the FY2025 Tentative Budget.pdf](#)

ATTACHMENTS:

[CRA Tentative Budget FY25.pdf](#)

REQUEST FOR COUNCIL ACTION

To:	CRA Chairperson & Committee Members
From:	John Vuyk, Finance Director
Date:	May 14, 2024
Subject:	Draper City CRA Tentative Budget for Fiscal Year 2024-25
Applicant Presentation:	None
Staff Presentation:	John Vuyk, Finance Director
RECOMMENDATION: Approve CRA Resolution 24-01 adopting the “Community Reinvestment Agency of Draper City Tentative Budget For Fiscal Year 2025” as proposed and setting the Public Hearing to take public comment regarding the tentative budget for June 4, 2024. Presently, the certified tax rate has not been received from Salt Lake County or Utah County.	
BACKGROUND AND FINDINGS: See attached CRA Fiscal Year 2024-2025 Tentative Budget	
PREVIOUS LEGISLATIVE ACTION: None	
FISCAL IMPACT: Finance Review: _____ See attached CRA Fiscal Year 2024-2025 Tentative Budget	
SUPPORTING DOCUMENTS: • Resolution #CRA 24-01 • CRA Fiscal Year 2024-2025 Tentative Budget	

RESOLUTION NO. CRA 24-01

A RESOLUTION ESTABLISHING THE COMMUNITY REINVESTMENT AGENCY OF DRAPER CITY TENTATIVE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2025.

WHEREAS, the Community Reinvestment Agency of Draper City (“CRA”) is required to adopt a tentative operating budget for each fiscal year; and

WHEREAS, the approved tentative budget will be available for review by the public in the City Records Office; and

WHEREAS, the CRA Board of Directors will hold a public hearing to take public comment regarding the tentative budget on June 4, 2024 where all persons will be heard, for or against the budget; and

WHEREAS, the CRA Board of Directors hereby finds this action to be in the best interest of public’s health, safety and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REINVESTMENT AGENCY OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:

Section 1. The CRA Board of Directors hereby adopts the Tentative Budget for Fiscal Year ending June 30, 2025. The details of this budget are more specifically outlined in the document entitled “Community Reinvestment Agency of Draper City Tentative Budget for Fiscal Year 2025” as incorporated herein, and established as the Fiscal Year 2024-2025 Tentative Budget.

Section 2. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 3. Effective Date. This Resolution shall become effective immediately upon its passage.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE
COMMUNITY REINVESTMENT AGENCY OF DRAPER CITY, STATE OF UTAH, ON
THIS 14th DAY OF MAY, 2024.**

COMMUNITY REINVESTMENT AGENCY

ATTEST:

City Recorder

Chairperson

VOTE TAKEN:

YES

NO

Board Member Green

Board Member Johnson

Board Member Lowery

Board Member Lowry

Board Member Roberts

Board Member Mayor Walker

**COMMUNITY REINVESTMENT AGENCY OF
DRAPER CITY
TENTATIVE BUDGET
FISCAL YEAR 2024-2025**





Draper City, UT

Tentative Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2025

Classification	2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 YTD Thru April	2023-2024 Final Budget	2024-25 Tentative
Revenue					
3110 - Property Tax Current	\$ 8,062,525.00	\$ 7,776,352.00	\$ 8,133,073.00	\$ 8,193,000.00	\$ 7,933,400.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 81,197.73	\$ 605,533.31	\$ 792,335.98	\$ 100,000.00	\$ 800,000.00
3690 - Other Misc Revenue	\$ -	\$ (5,641.10)	\$ 1,107,110.42	\$ -	\$ -
3710 - Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
3720 - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 1,741,700.00	\$ -
Total Revenue:	\$ 8,143,722.73	\$ 8,376,244.21	\$ 10,032,519.40	\$ 10,034,700.00	\$ 8,733,400.00
Expense					
6110 - Professional & Technical	\$ 28,475.00	\$ 11,496.31	\$ 9,489.39	\$ 63,000.00	\$ 66,000.00
6130 - Agreement	\$ 4,459,044.00	\$ 4,156,725.86	\$ 8,258,194.33	\$ 5,751,700.00	\$ 5,573,800.00
6190 - Other General & Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 469,468.88	\$ 423,701.49	\$ -	\$ 487,000.00	\$ 446,700.00
6850 - Bond Obligations	\$ 619,847.34	\$ 619,703.37	\$ 618,947.40	\$ 618,900.00	\$ 619,100.00
6910 - Interfund Transfers	\$ 2,012,625.72	\$ 500,392.50	\$ 424,100.00	\$ 3,114,100.00	\$ 599,800.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 1,428,000.00
Total Expenses:	\$ 7,589,460.94	\$ 5,712,019.53	\$ 9,310,731.12	\$ 10,034,700.00	\$ 8,733,400.00
Report Total:	\$ 554,261.79	\$ 2,664,224.68	\$ 721,788.28	\$ -	\$ -



Draper City, UT

Tentative Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2025

Classification	2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 YTD Thru April	2023-2024 Final Budget	2024-25 Tentative
Revenue					
3110 - Property Tax Current	\$ 8,062,525.00	\$ 7,776,352.00	\$ 8,133,073.00	\$ 8,193,000.00	\$ 7,933,400.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 81,197.73	\$ 605,533.31	\$ 792,335.98	\$ 100,000.00	\$ 800,000.00
3690 - Other Misc Revenue	\$ -	\$ (5,641.10)	\$ 1,107,110.42	\$ -	\$ -
3710 - Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
3720 - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 1,741,700.00	\$ -
Total Revenue:	\$ 8,143,722.73	\$ 8,376,244.21	\$ 10,032,519.40	\$ 10,034,700.00	\$ 8,733,400.00
Expense					
Division: 26110 - CDRA Admin					
6110 - Professional & Technical	-	1,496.31	3,839.39	3,000.00	6,000.00
6910 - Interfund Transfers	-	76,225.00	-	-	-
Total Division: 26110 - CDRA Admin	-	77,721.31	3,839.39	3,000.00	6,000.00
Division: 26111 - West Freeway					
6910 - Interfund Transfers	\$ 292,986.42	\$ -	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 9,900.00
Total Division: 26111 - West Freeway	\$ 292,986.42	\$ -	\$ -	\$ -	\$ 9,900.00
Division: 26112 - Sand Hills					
6110 - Professional & Technical	\$ 4,500.00	\$ 2,500.00	\$ -	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 140,000.00	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 71,094.30	\$ 65,009.85	\$ -	\$ 72,000.00	\$ 62,800.00
6910 - Interfund Transfers	\$ 1,291,089.78	\$ 3,367.50	\$ -	\$ 2,690,000.00	\$ 178,900.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 207,000.00
Total Division: 26112 - Sand Hills	\$ 1,506,684.08	\$ 70,877.35	\$ -	\$ 2,777,000.00	\$ 463,700.00
Division: 26113 - Crescent					
6110 - Professional & Technical	\$ 4,500.00	\$ 2,500.00	\$ -	\$ 15,000.00	\$ -
6390 - Other Operational Expenses	\$ 282,881.10	\$ 244,968.00	\$ -	\$ 275,000.00	\$ 269,500.00
6850 - Bond Obligations	\$ 619,847.34	\$ 619,703.37	\$ 618,947.40	\$ 618,900.00	\$ 619,100.00
6910 - Interfund Transfers	\$ 428,549.52	\$ 420,800.00	\$ 424,100.00	\$ 424,100.00	\$ 420,900.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 712,000.00
Total Division: 26113 - Crescent	\$ 1,335,777.96	\$ 1,287,971.37	\$ 1,043,047.40	\$ 1,333,000.00	\$ 2,021,500.00
Division: 26114 - East Bangerter					
6110 - Professional & Technical	-	-	-	-	15,000.00
6930 - Fund Balance Contribution	-	-	-	-	247,000.00
Total Division: 26114 - East Bangerter	-	-	-	-	262,000.00
Division: 26116 - Frontrunner					
6110 - Professional & Technical	\$ 9,737.50	\$ 2,500.00	\$ 2,825.00	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 3,915,350.00	\$ 3,769,268.00	\$ 7,700,532.00	\$ 4,482,100.00	\$ 4,318,900.00
6390 - Other Operational Expenses	\$ 67,868.93	\$ 65,573.39	\$ -	\$ 70,000.00	\$ 66,000.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 163,000.00
Total Division: 26116 - Frontrunner	\$ 3,992,956.43	\$ 3,837,341.39	\$ 7,703,357.00	\$ 4,567,100.00	\$ 4,562,900.00
Division: 26118 - South Mountain CRA					
6110 - Professional & Technical	\$ 9,737.50	\$ 2,500.00	\$ 2,825.00	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 403,694.00	\$ 387,457.86	\$ 557,662.33	\$ 1,269,600.00	\$ 1,254,900.00
6390 - Other Operational Expenses	\$ 47,624.55	\$ 48,150.25	\$ -	\$ 70,000.00	\$ 48,400.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 89,100.00
Total Division: 26118 - South Mountain CRA	\$ 461,056.05	\$ 438,108.11	\$ 560,487.33	\$ 1,354,600.00	\$ 1,407,400.00
Total Expense:	\$ 7,589,460.94	\$ 5,712,019.53	\$ 9,310,731.12	\$ 10,034,700.00	\$ 8,733,400.00
Report Total:	\$ 554,261.79	\$ 2,664,224.68	721,788.28	\$ -	\$ -



Draper City, UT

Tentative Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2025

PROJECT #	PROJECT NAME	FUNDING SOURCE	TENTATIVE FY25
CIP20-07	1300 E. / PIONEER RD. RECONSTRUCTION AND SIGNAL	CDRA - SANDHILLS	\$ 88,900
CIP23-25	1000 E & DRAPER PKWY SIGNAL UPDATES	CDRA - SANDHILLS	\$ 90,000