

# **Fiscal Year 2025 Tentative Budget**

May 7, 2024



## Notes Slide - TO BE DELETED

- Fire Personnel
- Sewer Plant
- Rec Center
- Verk
- Funded/Unfunded Requests
- Fee Schedule
  - Have Chris discuss Rates
- Why is the budget increasing \$40 million?
- Comparing our Budgets to other city Budgets
- 



# FY 2025 Budget Timeline

- Tonight - The Tentative Budget is presented
  - Serves as the beginning budget for the council and public to review
- Month of May - Council reviews the budget
- The budget will be available at **spanishfork.org**
- June 4th - FY 2025 Budget Public Hearing
- June 18th - FY 2025 Budget Approved



# FY 2025 Budget Total

CITY WIDE	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Rev 2	Original	Difference
SUMMARY	Actuals	Actuals	Actuals	Budget	Budget	
General Fund	\$ 27,765,641	\$ 31,968,759	\$ 36,853,657	\$ 39,725,943	\$ 42,945,398	\$ 3,219,454
Enterprise Funds	\$ 80,084,607	\$ 100,716,148	\$ 127,369,395	\$ 169,049,464	\$ 158,299,738	-\$ 10,749,726
Miscellaneous Funds	\$ 13,173,194	\$ 18,805,969	\$ 25,580,275	\$ 51,530,423	\$ 90,916,560	\$ 39,386,137
TOTAL EXPENSES	\$ 121,023,442	\$ 151,490,876	\$ 189,803,327	\$ 260,305,830	\$ 292,161,695	\$ 31,855,865

GENERAL FUND REVENUES	6/30/2021	6/30/2022	6/30/2023	5/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
CATEGORY	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
PROPERTY TAX	\$ 3,949,811	\$ 4,157,606	\$ 5,344,759	\$ 5,582,704	\$ 5,647,294	\$ 5,998,000	\$ 350,706
SALES TAX	\$ 10,731,036	\$ 12,839,769	\$ 13,487,649	\$ 10,485,623	\$ 13,827,000	\$ 14,412,000	\$ 585,000
ENERGY SALES TAX	\$ 2,179,059	\$ 2,480,772	\$ 3,023,094	\$ 2,192,979	\$ 3,175,000	\$ 3,298,500	\$ 123,500
TELEPHONE TAX	\$ 164,689	\$ 140,841	\$ 136,840	\$ 103,122	\$ 130,000	\$ 125,000	-\$ 5,000
CABLE TV TAX	\$ 192,179	\$ 204,474	\$ 198,173	\$ 136,796	\$ 185,000	\$ 175,000	-\$ 10,000
MISC. TAX	\$ 29,695	\$ 46,873	\$ 55,999	\$ 43,976	\$ 60,000	\$ 65,000	\$ 5,000
LICENSE: BUS/DOG	\$ 83,680	\$ 85,570	\$ 71,720	\$ 70,626	\$ 70,500	\$ 70,500	\$ 0
BUILDING PERMIT/DEV	\$ 2,384,983	\$ 3,079,616	\$ 3,347,803	\$ 2,573,051	\$ 2,948,600	\$ 3,267,500	\$ 318,900
GRANTS	\$ 1,032,276	\$ 182,854	\$ 5,234,242	\$ 126,448	\$ 233,105	\$ 218,500	-\$ 14,605
SENIOR CENTER	\$ 38,537	\$ 76,689	\$ 54,614	\$ 60,243	\$ 62,100	\$ 62,900	\$ 800
RECREATION FEES	\$ 651,746	\$ 651,881	\$ 669,987	\$ 506,841	\$ 660,000	\$ 700,000	\$ 40,000
CONCESSIONS	\$ 158,078	\$ 105,726	\$ 98,574	\$ 39,481	\$ 95,800	\$ 97,800	\$ 2,000
FIRE & EMS REVENUE	\$ 1,141,497	\$ 1,648,419	\$ 2,439,138	\$ 2,185,495	\$ 2,821,386	\$ 3,151,886	\$ 330,500
LIBRARY	\$ 41,723	\$ 77,212	\$ 61,931	\$ 69,412	\$ 63,000	\$ 77,000	\$ 14,000
CEMETERY	\$ 487,349	\$ 421,420	\$ 366,991	\$ 292,633	\$ 385,000	\$ 385,000	\$ 0
COURT REVENUE	\$ 343,806	\$ 384,038	\$ 406,099	\$ 324,269	\$ 357,000	\$ 373,000	\$ 16,000
INTEREST EARNINGS	\$ 69,378	\$ 115,446	\$ 918,238	\$ 792,687	\$ 950,200	\$ 1,150,200	\$ 200,000
RENTALS	\$ 245,586	\$ 272,418	\$ 281,864	\$ 209,452	\$ 279,500	\$ 304,500	\$ 25,000
FESTIVAL OF LIGHTS	\$ 175,370	\$ 156,196	\$ 190,067	\$ 212,545	\$ 213,000	\$ 225,000	\$ 12,000
FAIRGROUNDS	\$ 287,527	\$ 348,946	\$ 456,046	\$ 443,500	\$ 592,925	\$ 515,200	-\$ 77,725
SHARED EMPLOYEES	\$ 364,735	\$ 141,326	\$ 290,314	\$ 279,240	\$ 475,883	\$ 503,412	\$ 27,529
ARTS COUNCIL	\$ 151,108	\$ 194,478	\$ 178,500	\$ 91,929	\$ 177,750	\$ 183,200	\$ 5,450
MISCELLANEOUS	\$ 831,259	\$ 306,966	\$ 173,383	\$ 163,575	\$ 323,250	\$ 209,700	-\$ 113,550
SFCITYTIX	\$ 57,990	\$ 66,779	\$ 69,153	\$ 63,573	\$ 75,000	\$ 80,000	\$ 5,000
RODEO	\$ 801,974	\$ 844,771	\$ 859,191	\$ 902,808	\$ 915,650	\$ 958,200	\$ 42,550
FIESTA DAYS	\$ 83,821	\$ 167,189	\$ 167,487	\$ 89,891	\$ 144,750	\$ 153,600	\$ 8,850
POOL/RECREATION CENTER	\$ 253,421	\$ 90,857	\$ 0	\$ 295	\$ 0	\$ 0	\$ 0
GOLF	\$ 1,578,645	\$ 1,593,084	\$ 1,656,694	\$ 1,469,513	\$ 1,959,000	\$ 2,209,850	\$ 250,850
FROM ENTERPRISE FUNDS	\$ 1,925,438	\$ 1,975,000	\$ 1,975,000	\$ 1,541,270	\$ 2,055,025	\$ 2,368,025	\$ 313,000
TO/FROM CAP FUNDS	-\$ 7,796,670	-\$ 9,664,790	-\$ 10,989,929	-\$ 4,800,000	-\$ 5,482,114	-\$ 2,743,000	\$ 2,739,114
TO/FROM DEBT SERVICE	-\$ 200,000	-\$ 200,000	-\$ 413,186	-\$ 413,186	-\$ 413,186	-\$ 1,963,000	-\$ 1,549,814
INTERFUND SERVICES PROVIDED	\$ 4,497,411	\$ 5,448,343	\$ 5,827,007	\$ 4,273,437	\$ 5,697,915	\$ 6,097,130	\$ 399,215
(INCREASE)DECREASE IN FUND BAL	-\$ 295,257	\$ 2,020,746	\$ 1,285,761	-\$ 1,438,372	\$ 684,335	-\$ 201,252	-\$ 885,587
IMPACT FEES	\$ 2,499,988	\$ 3,161,172	\$ 802,861	\$ 619,301	\$ 700,000	\$ 800,000	\$ 100,000
TO/FROM RDA	-\$ 771,227	-\$ 1,049,928	-\$ 448,657	\$ 0	-\$ 248,725	-\$ 378,425	-\$ 129,700
TO/FROM LBA	\$ 0	\$ 0	-\$ 80,000	\$ 0	\$ 0	\$ 0	\$ 0
TO/FROM AIRPORT	-\$ 105,000	-\$ 105,000	-\$ 105,000	-\$ 85,000	-\$ 95,000	\$ 0	\$ 95,000
TO/FROM STREETS & STORM DRAIN	-\$ 500,000	-\$ 500,000	-\$ 1,258,750	\$ 0	\$ 0	\$ 0	\$ 0
<b>TOTAL REVENUE</b>	<b>\$ 27,765,641</b>	<b>\$ 31,968,759</b>	<b>\$ 36,853,657</b>	<b>\$ 29,200,157</b>	<b>\$ 39,725,943</b>	<b>\$ 42,949,927</b>	<b>\$ 3,223,984</b>



GENERAL FUND EXPENSES	6/30/2021	6/30/2022	6/30/2023	3/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
BY DIVISION	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
ADMIN & GEN GOVERNMENT	\$ 563,018	\$ 1,791,708	\$ 1,865,650	\$ 1,678,471	\$ 2,190,311	\$ 2,055,321	-\$ 134,990
SENIOR CITIZEN	\$ 172,542	\$ 311,739	\$ 322,246	\$ 245,561	\$ 351,019	\$ 351,375	\$ 356
INFORMATION SERVICES	\$ 664,023	\$ 614,921	\$ 727,046	\$ 661,549	\$ 874,503	\$ 915,532	\$ 41,029
FINANCE	\$ 1,609,016	\$ 830,313	\$ 813,782	\$ 762,694	\$ 950,798	\$ 1,029,268	\$ 78,470
LEGAL	\$ 679,920	\$ 745,547	\$ 744,237	\$ 626,699	\$ 815,458	\$ 863,470	\$ 48,012
PLANNING	\$ 394,958	\$ 393,203	\$ 715,378	\$ 530,547	\$ 731,275	\$ 635,521	-\$ 95,754
ENGINEERING	\$ 1,881,610	\$ 2,677,023	\$ 3,213,558	\$ 2,521,161	\$ 3,504,338	\$ 3,619,025	\$ 114,687
BUILDING INSPECTION	\$ 794,895	\$ 998,424	\$ 1,165,414	\$ 890,197	\$ 1,217,539	\$ 1,300,362	\$ 82,823
POLICE	\$ 6,130,290	\$ 7,068,638	\$ 7,785,777	\$ 6,093,395	\$ 8,114,872	\$ 8,735,203	\$ 620,331
FIRE	\$ 2,348,632	\$ 3,256,855	\$ 5,092,066	\$ 4,331,896	\$ 5,866,625	\$ 7,865,022	\$ 1,998,397
ANIMAL CONTROL	\$ 237,230	\$ 251,774	\$ 281,069	\$ 252,920	\$ 308,014	\$ 334,217	\$ 26,203
EMERGENCY PREPAREDNESS	\$ 1,899,842	\$ 175,852	\$ 190,646	\$ 148,572	\$ 190,699	\$ 197,700	\$ 7,001
FACILITIES	\$ 1,079,315	\$ 1,246,484	\$ 988,055	\$ 864,540	\$ 1,041,041	\$ 1,092,690	\$ 51,649
JUSTICE CENTER	\$ 184,863	\$ 239,090	\$ 228,654	\$ 142,592	\$ 258,982	\$ 209,874	-\$ 49,108
PARKS	\$ 2,991,468	\$ 3,805,550	\$ 3,538,180	\$ 2,897,119	\$ 4,319,473	\$ 4,505,551	\$ 186,078
CEMETERY	\$ 502,643	\$ 505,431	\$ 516,289	\$ 418,477	\$ 589,913	\$ 585,085	-\$ 4,828
LIBRARY	\$ 827,231	\$ 1,849,029	\$ 2,208,375	\$ 1,774,694	\$ 2,353,997	\$ 2,447,397	\$ 93,400
FAIRGROUNDS	\$ 630,535	\$ 869,162	\$ 1,934,732	\$ 738,160	\$ 1,026,687	\$ 842,860	-\$ 183,827
RECREATION	\$ 1,332,439	\$ 1,442,834	\$ 1,429,958	\$ 1,109,552	\$ 1,563,282	\$ 1,643,375	\$ 80,093
SNACK SHACK	\$ 181,356	\$ 133,445	\$ 130,106	\$ 78,198	\$ 183,052	\$ 148,775	-\$ 34,277
ARTS COUNCIL	\$ 165,963	\$ 223,201	\$ 286,347	\$ 132,874	\$ 298,207	\$ 287,026	-\$ 11,181
SPECIAL EVENTS	\$ 984,937	\$ 1,086,214	\$ 1,276,880	\$ 1,201,374	\$ 1,375,532	\$ 1,436,980	\$ 61,448
POOL/REC CENTER	\$ 366,667	\$ 233,695	\$ 0	\$ 0	\$ 0	\$ 200,000	\$ 200,000
GOLF	\$ 1,142,248	\$ 1,218,627	\$ 1,399,212	\$ 1,098,915	\$ 1,600,326	\$ 1,648,298	\$ 47,972
<b>TOTAL EXPENSES</b>	<b>\$ 27,765,641</b>	<b>\$ 31,968,759</b>	<b>\$ 36,853,657</b>	<b>\$ 29,200,157</b>	<b>\$ 39,725,943</b>	<b>\$ 42,949,927</b>	<b>\$ 3,223,984</b>



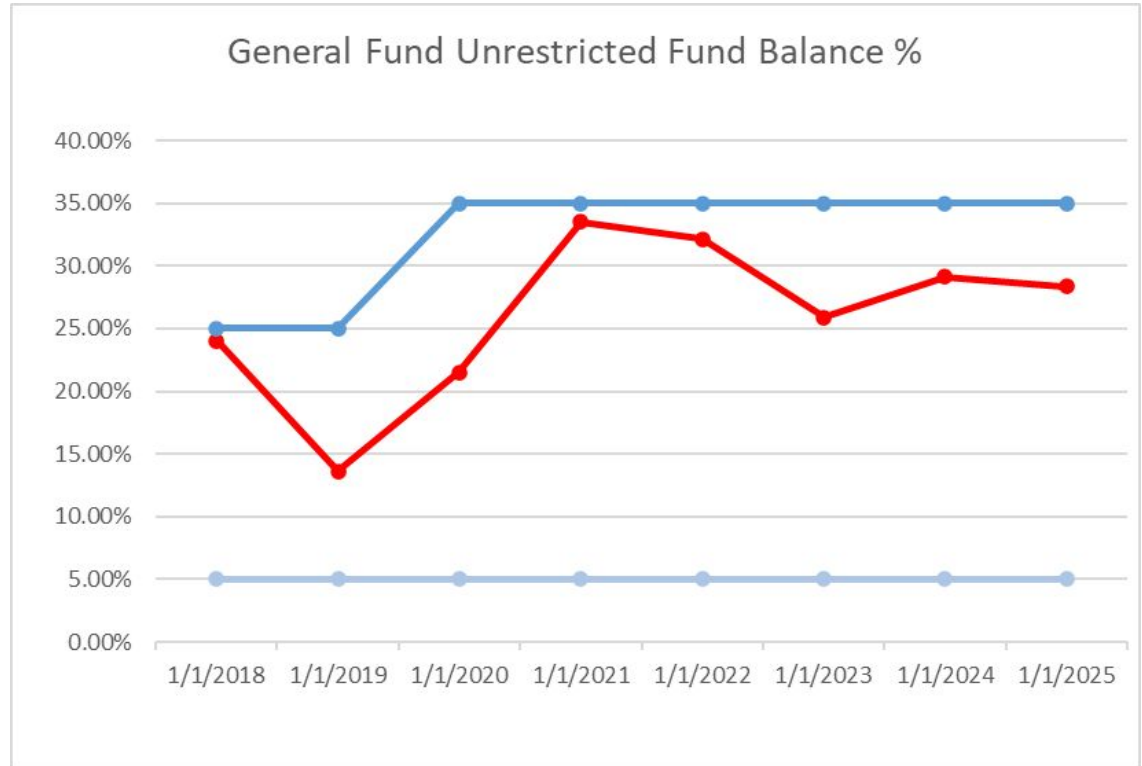


GENERAL FUND EXPENSES	6/30/2021	6/30/2022	6/30/2023	3/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
BY CATEGORY	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
Salaries and Wages (full-time)	\$ 8,909,734	\$ 10,125,697	\$ 12,149,895	\$ 10,037,399	\$ 13,751,487	\$ 16,297,841	\$ 2,546,354
Salaries and Wages (part-time)	\$ 2,769,798	\$ 2,886,394	\$ 3,127,136	\$ 2,310,461	\$ 3,658,564	\$ 3,339,794	-\$ 318,770
Employee Benefits	\$ 5,228,777	\$ 5,787,078	\$ 6,832,767	\$ 5,683,869	\$ 7,645,154	\$ 8,857,565	\$ 1,212,411
Overtime	\$ 188,688	\$ 213,422	\$ 313,063	\$ 373,200	\$ 368,500	\$ 523,705	\$ 155,205
Education, Training & Travel	\$ 101,864	\$ 218,232	\$ 271,177	\$ 213,741	\$ 330,508	\$ 355,703	\$ 25,195
Books, Subscriptions & Memberships	\$ 173,553	\$ 251,605	\$ 288,673	\$ 245,785	\$ 314,887	\$ 308,552	-\$ 6,335
Supplies	\$ 2,956,243	\$ 1,522,493	\$ 1,786,894	\$ 1,296,794	\$ 1,784,459	\$ 1,649,230	-\$ 135,229
Equipment Maintenance	\$ 106,654	\$ 207,078	\$ 130,906	\$ 92,422	\$ 133,830	\$ 121,270	-\$ 12,560
Motor Pool	\$ 476,069	\$ 637,313	\$ 739,769	\$ 556,340	\$ 678,900	\$ 612,800	-\$ 66,100
Fuel	\$ 168,595	\$ 292,245	\$ 336,820	\$ 264,290	\$ 361,550	\$ 356,678	-\$ 4,872
Telephone	\$ 141,495	\$ 132,383	\$ 137,782	\$ 116,023	\$ 144,750	\$ 145,300	\$ 550
Utilities	\$ 734,783	\$ 734,216	\$ 738,642	\$ 657,941	\$ 789,700	\$ 812,700	\$ 23,000
Buildings & Ground Maintenance	\$ 544,175	\$ 790,486	\$ 1,176,415	\$ 789,565	\$ 1,178,221	\$ 835,454	-\$ 342,767
Data Processing	\$ 295,990	\$ 320,379	\$ 398,067	\$ 249,829	\$ 376,010	\$ 390,860	\$ 14,850
Professional and Technical	\$ 924,513	\$ 1,625,967	\$ 2,158,202	\$ 1,695,922	\$ 2,301,362	\$ 2,230,643	-\$ 70,719
Other Services	\$ 430,344	\$ 829,189	\$ 687,393	\$ 672,229	\$ 962,225	\$ 781,497	-\$ 180,728
Festival of Lights	\$ 109,739	\$ 76,305	\$ 87,197	\$ 53,842	\$ 73,500	\$ 80,000	\$ 6,500
Insurance Premiums	\$ 266,073	\$ 298,392	\$ 327,885	\$ 461,713	\$ 439,022	\$ 515,320	\$ 76,298
GPS/SURVEYING	\$ 73,755	\$ 39,147	\$ 11,097	\$ 15,352	\$ 19,750	\$ 38,550	\$ 18,800
Capital - Buildings & Land	\$ 36,221	\$ 284,937	\$ 1,205,521	\$ 0	\$ 0	\$ 0	\$ 0
Capital - Equipment	\$ 0	\$ 113,018	\$ 0	\$ 164,708	\$ 213,000	\$ 10,000	-\$ 203,000
Capital - Projects	\$ 593,263	\$ 1,210,853	\$ 6,631	\$ 107,101	\$ 280,025	\$ 263,000	-\$ 17,025
Vehicle Lease from Motor Pool	\$ 1,845,012	\$ 1,792,719	\$ 2,210,693	\$ 1,613,330	\$ 2,151,103	\$ 2,614,840	\$ 463,737
Miss Spanish Fork	\$ 17,730	\$ 11,986	\$ 24,465	\$ 11,477	\$ 24,300	\$ 25,000	\$ 700
Rodeo	\$ 579,110	\$ 611,635	\$ 705,289	\$ 730,539	\$ 746,650	\$ 776,725	\$ 30,075
Liability Claims-Deductible	\$ 40,237	\$ 9,784	\$ 23,772	\$ 19,748	\$ 10,012	\$ 14,000	\$ 3,988
Fiesta Days Celebration	\$ 53,226	\$ 105,806	\$ 137,506	\$ 136,537	\$ 148,474	\$ 152,900	\$ 4,426
Interfund Services Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
LBA Lease Assessment	\$ 0	\$ 840,000	\$ 840,000	\$ 630,000	\$ 840,000	\$ 840,000	\$ 0
Personnel	\$ 17,096,997	\$ 19,012,591	\$ 22,422,861	\$ 18,404,929	\$ 25,423,705	\$ 29,018,906	\$ 3,595,201
Operation	\$ 10,039,160	\$ 11,347,360	\$ 13,218,644	\$ 10,523,419	\$ 13,809,213	\$ 13,658,021	-\$ 151,192
Capital	\$ 629,484	\$ 1,608,808	\$ 1,212,152	\$ 271,809	\$ 493,025	\$ 273,000	-\$ 220,025
<b>TOTAL EXPENSES</b>	<b>\$ 27,765,641</b>	<b>\$ 31,968,759</b>	<b>\$ 36,853,657</b>	<b>\$ 29,200,157</b>	<b>\$ 39,725,943</b>	<b>\$ 42,949,927</b>	<b>\$ 3,223,984</b>



# Health of the General Fund

Want to stay between 25-30%.





ENTERPRISE FUNDS EXPENSES	6/30/2021	6/30/2022	6/30/2023	3/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
BY DIVISION	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
WATER	\$ 9,287,487	\$ 15,918,566	\$ 15,496,641	\$ 11,781,380	\$ 17,542,985	\$ 12,531,224	-\$ 5,011,761
WASTEWATER	\$ 13,058,228	\$ 25,602,973	\$ 37,793,194	\$ 42,393,594	\$ 56,722,244	\$ 63,089,036	\$ 6,366,792
POWER & LIGHT	\$ 28,780,517	\$ 31,309,758	\$ 34,414,664	\$ 26,229,502	\$ 41,312,799	\$ 40,633,257	-\$ 679,542
AIRPORT	\$ 1,216,572	\$ 434,641	\$ 1,215,612	\$ 4,329,024	\$ 4,601,991	\$ 1,379,254	-\$ 3,222,737
SOLID WASTE	\$ 2,643,260	\$ 2,734,449	\$ 3,279,103	\$ 2,475,179	\$ 3,463,464	\$ 3,607,299	\$ 143,835
STREETS & STORM DRAIN	\$ 13,138,153	\$ 10,278,274	\$ 18,525,878	\$ 14,613,029	\$ 24,684,408	\$ 17,184,458	-\$ 7,499,950
GUN CLUB	\$ 198,829	\$ 282,926	\$ 290,523	\$ 379,608	\$ 481,508	\$ 330,633	-\$ 150,875
BROADBAND	\$ 7,799,211	\$ 8,277,217	\$ 9,939,020	\$ 8,119,051	\$ 11,274,505	\$ 10,681,200	-\$ 593,305
MOTOR POOL	\$ 3,962,350	\$ 5,877,344	\$ 6,414,760	\$ 6,900,842	\$ 8,965,560	\$ 8,863,377	-\$ 102,183
<b>TOTAL EXPENSES</b>	<b>\$ 80,084,607</b>	<b>\$ 100,716,148</b>	<b>\$ 127,369,395</b>	<b>\$ 117,221,209</b>	<b>\$ 169,049,464</b>	<b>\$ 158,299,738</b>	<b>-\$ 10,749,726</b>

CAPITAL PROJECT FUNDS	6/30/2021	6/30/2022	6/30/2023	3/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
BY FUND	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
LAND ACQUISITION & CAPITAL BUILDINGS	\$ 166,486	\$ 1,837,432	\$ 3,567,229	\$ 2,888,944	\$ 4,916,672	\$ 935,000	-\$ 3,981,672
NOT IN USE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GOLF COURSE IMPROVEMENTS	\$ 38	\$ 3,588,664	\$ 168,884	\$ 0	\$ 0	\$ 25,000	\$ 25,000
VERK INDUSTRIAL PARK	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 37,716,793	\$ 37,716,793
RIVER RECLAMATION & TRAILS	\$ 612,792	\$ 7,758	\$ 1,068	\$ 3,439	\$ 20,000	\$ 0	-\$ 20,000
FIRE STATION	\$ 1,524,667	\$ 0	\$ 0	\$ 0	\$ 0	\$ 750,000	\$ 750,000
RECREATION CENTER	\$ 0	\$ 0	\$ 1,130,702	\$ 18,466,961	\$ 26,060,000	\$ 40,500,000	\$ 14,440,000
PARKS	\$ 6,904,726	\$ 365,948	\$ 2,923,642	\$ 1,510,507	\$ 3,252,439	\$ 1,395,000	-\$ 1,857,439
NOT IN USE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 9,208,709	\$ 5,799,802	\$ 7,791,525	\$ 22,869,851	\$ 34,249,111	\$ 81,321,793	\$ 47,072,682

# New Full Time Positions

## Fire & EMS

- Fire Captain  
(1 position or 3 employees)
- Fire Engineer  
(1 position or 3 employees)
- Firefighter (1 position or 3 employees)
- Conversion of Ambulance 62 from PT to FT (2 positions or 6 employees)
- Conversion of Ambulance 61  
(the full year)

## Parks & Recreation

- Rec Center Manager
- Assistant Golf Course Superintendent

## Parks & Recreation

- Wastewater Operator
- Water Operator
- Streets & Storm Drain Operator

## Police

- Conversion of 2 Master Officer positions to Sergeant positions

## SFCN

- Conversion of 1 PT NOC Employee to FT
- Conversion of 1 PT Channel 17 Employee to FT



# New Part time Positions or Changes

## **Fire & EMS**

- Conversion of Volunteer Firefighter positions to Part-time
  - Similar to a process that oc

## **Parks & Recreation**

- Rec Center Manager
- Assistant Golf Course Superintendent



# Full Time Position Requests Timeline



# General Fund Revenue Projections

- Sales Tax Revenue

- This revenue source is inherently volatile and dependent on the economy.
- Uncertainty of the economy is leading us to budget conservatively on sales tax revenue.
  - We have historically seen 7-8% growth in revenue. We are budgeting 4%.
- About 20% of sales tax is earmarked to fund one-time projects instead of operations, this way we can still operate if there is a downturn in the economy.

- Development Revenue

- This revenue source remains fairly flat.

- Interest Earnings

- The Fed rate continues to be high compared to recent years. Across all funds this equals about \$4.8 million. This number was \$350k just three years ago.

- Property Tax Revenue

- This revenue source is guaranteed to be as high as the previous year plus any new growth. This makes it easy to rely on this source of revenue.



# Property Tax Rate

- There is no proposed increase to the property tax rate.
- If property values increase the rate will fall to a level that generates the same amount of revenue for the city as the previous year.
- Any additional revenue compared to the previous years will be a result of undeveloped properties being developed.





# Proposed Utility Rate Increases

Rate	FY 2024	FY 2025	Difference
Drinking Water Base	\$10.20	\$12.66	+\$2.46
Drinking Water Usage	\$1.14	\$1.18	+\$0.04
PI Water Base	\$11.34	\$12.66	+\$1.32
PI Water Usage	\$0.82	\$0.92	+\$0.10

Utility	FY 2024	FY 2025	Difference
Avg Monthly Drinking Water	\$16.61	\$19.30	+\$2.69
Avg Monthly Pressurized Irrigation	\$20.41	\$22.83	+\$2.42



# Proposed Utility Rate Increases

Rate	FY 2024	FY 2025	Difference
Sewer Base	\$26.72	\$28.41	+\$1.69
Sewer Usage	\$3.26	\$3.46	+\$0.20

Utility	FY 2024	FY 2025	Difference
Avg Monthly Sewer	\$42.58	\$45.27	+\$2.69



# Proposed Schedule 2 Utility Rate Increases

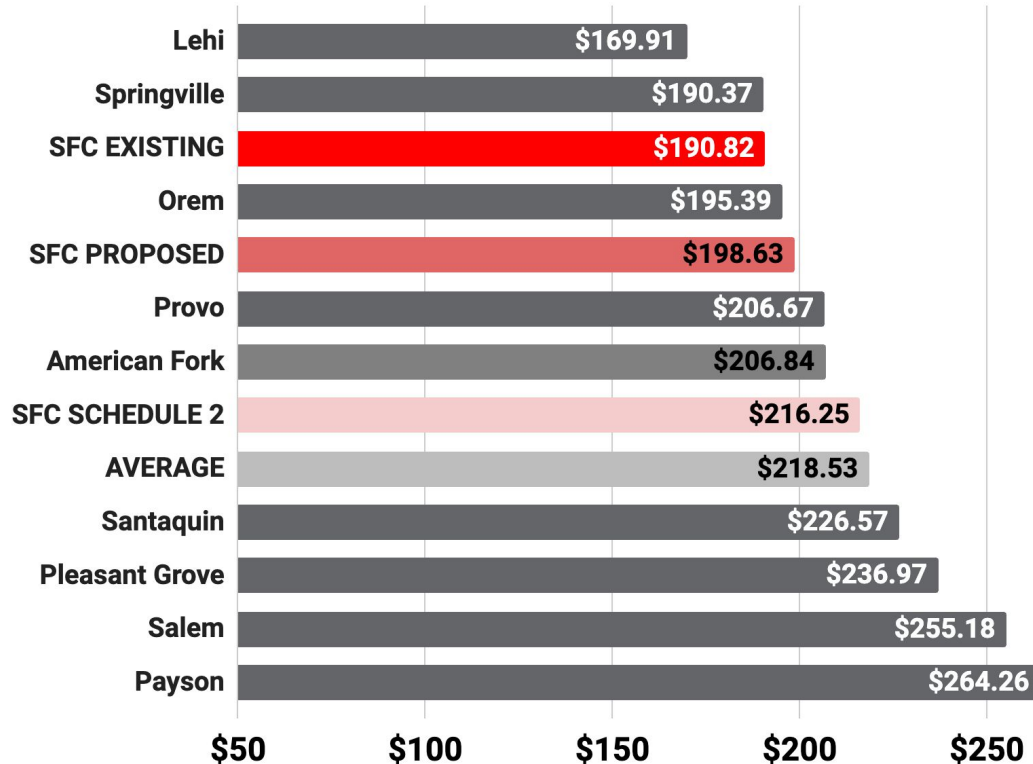
	Schedule 1 (Existing Customers)	Schedule 2 PROPOSED (New development)	Difference
Water Base Rate	\$12.66	\$16.66	+\$4.00
PI Base Rate	\$12.66	\$16.66	+\$4.00
Sewer Base Rate	\$28.41	\$32.79	+\$4.38
Power Base Rate	\$20.49	\$25.24	+\$4.75
Storm Drain Rate	\$12.62	\$15.12	+\$2.50

Schedule 2 difference: \$19.63 a month



# PROPOSED MONTHLY UTILITY BILL

## Garbage & Recycling, Power & Light, Sewer, Storm Water, Streets, Water



Updated: January 2024



# Capital Projects: New Sewer Treatment Plant

- We have received over \$10M in grants.
- Mapleton will own 20% of the plant and pay for 20%.
- In March we issued a 2nd round of bonds to complete funding.
- Debt to construct the plant will be paid for from user fees and impact fees.
- Estimated completion to be in Summer of 2025.



# Capital Projects: Recreation and Community Center

- Plans to issue debt in FY 2024 and begin construction.
- Debt to construct the building will be paid for from a combination of:
  - Sales Tax
  - Property Tax
  - RAP Tax
  - Parks Impact Fees
  - Other Sources
- Property tax rate was raised last year. Not this year.
- Estimated completion in 2025.



Design above is for illustrative purposes only.

## Capital Projects: Verk Industrial Park

Infrastructure projects within the Verk area are starting to take shape during FY 25. Each of these projects is revenue neutral, meaning that revenues coming from the project area will pay for 100% of all project costs. Projects that will be started in FY 25 include:

- Regional drinking water and pressurized irrigation lines
- Regional sewer lines and lift station
- Regional Power lines (138kV ) and two regional substations
- Regional storm drain lines
- A street network connecting 800 West with Highway 77 and Main Street



# Full Time Position Requests Timeline

<b>Elected Official Priority Order</b>	
GF - Fire & EMS Proposal 1	FUNDED
GF - Police - Convert two Master Officers to Sergeants	FUNDED
GF - P&R - FT Rec Center Manager	FUNDED
GF - P&R - 2PT Benefited to 1 FT & 1 PT	FUNDED
EF - SFCN - PT SF17 Producer to FT	FUNDED
EF - SFCN - PT CSR to FT	FUNDED
GF - Admin - PT Social Media/Comms Tech	
GF - Library - PT Teen Assistant Librarian	
GF - P&R - FT Maintenance Technician	
GF - Library - FT Administrative Coordinator	
GF - P&R - Golf Course Mechanic	FUNDED (Asst. Superintendent)
GF - Library - PT Adult Assistant Librarian	



# Funded/Unfunded Requests

Dept.		Item	Amount
Admin	Ongoing	PT Communications Specialist	\$34,400
Library	Ongoing	PT Teen Assistant Librarian	\$19,000
Library	Ongoing	PT Assistant Librarian - Marketing	\$19,000
Facilities	Ongoing	FT Facilities Maintenance Tech	\$90,000
Library	Ongoing	PT Administrative Coordinator	\$23,000
Library	Ongoing	PT Adult Assistant Librarian	\$19,000
Fire & EMS	Ongoing	Increase Ambulance 63 from 12 to 24-hour coverage	\$153,000
Fire & EMS	Capital	Additional stair chair & power cot	\$30,000
Police/JC	Capital	Cement Plaza and fence caps	\$150,000
Parks	Capital	More Shade Covers at Sports Park (Safety and Looks)	\$13,500
Parks	Capital	Replace another Sprinkler Controller Base	\$10,500
		Subtotal:	\$561,400



# FY 2025 Budget Timeline

- Tonight - The Tentative Budget is presented
  - Serves as the beginning budget for the council and public to review
- Month of May - Council reviews the budget
- The budget will be available at **[spanishfork.org](https://spanishfork.org)**
- June 4th - FY 2025 Budget Public Hearing
- June 18th - FY 2025 Budget Approved

# **Redevelopment Agency Fiscal Year 2025 Tentative Budget**

May 7, 2024



# Redevelopment Agency (RDA) Budget

- Agency exists to provide funding sources to redevelop distressed or underutilized properties.
- There are multiple different RDA project areas.



# RDA - Project Areas Budget Summary

Summary - Redevelopment Agency Fund	6/30/2021	6/30/2022	6/30/2023	3/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	Difference
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	
BY DIVISION	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
North Industrial	\$ 0	\$ 0	\$ 17,000	\$ 14,879	\$ 1,833,250	\$ 500,000	-\$ 1,333,250
Not In Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sierra Bonita	\$ 0	\$ 0	\$ 114,876	\$ 47,712	\$ 130,000	\$ 200,000	\$ 70,000
Krona	\$ 0	\$ 0	\$ 290,412	\$ 0	\$ 201,623	\$ 340,583	\$ 138,960
RDA - HOUSING	\$ 0	\$ 0	\$ 0	\$ 35	\$ 0	\$ 0	\$ 0
RDA - Admin	\$ 0	\$ 0	\$ 39,566	\$ 801,715	\$ 815,033	\$ 0	-\$ 815,033
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 422,288</b>	<b>\$ 62,591</b>	<b>\$ 2,164,873</b>	<b>\$ 1,040,583</b>	<b>-\$ 1,124,291</b>

# **Local Building Authority Fiscal Year 2025 Tentative Budget**

May 7, 2024





# Local Building Authority Fund

- This fund accounts for city buildings that are built with the building serving as the collateral on the debt.
- Both the construction and debt show up in this fund.
- Two buildings have been constructed in the LBA:
  - Library Hall
  - New SFCN Headquarters

■ Grand Opening on Thursday @ 1 p.m.

Local Building Authority Fund	6/30/2021	6/30/2022	6/30/2023	3/31/2024	6/30/2024	6/30/2025	
	FY2021	FY2022	FY2023	FY2024	FY2024	FY2025	FY2025
	Prior 3	Prior 2	Prior 1	Current YR	Rev 2	Original	Difference
	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
ADVERTISING	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TRAVEL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SUPPLIES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
PROFESSIONAL AND TECHNICAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ACCOUNTING AND AUDITING	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
LEGAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
OTHER SERVICES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
INSURANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CAPITAL - PROJECTS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CAP- LIBRARY HALL	\$ 1,452,872	\$ 9,834,423	\$ 8,551,525	\$ 1,433,190	\$ 1,420,000	\$ 0	-\$ 1,420,000
CAP-NEW SFCN BUILDING	\$ 0	\$ 0	\$ 4,493,476	\$ 6,419,482	\$ 7,906,524	\$ 0	-\$ 7,906,524
LBA PRINCIPAL	\$ 0	\$ 880,000	\$ 1,307,000	\$ 1,244,000	\$ 1,252,000	\$ 1,262,000	\$ 10,000
LBA INTEREST	\$ 0	\$ 315,540	\$ 631,943	\$ 694,571	\$ 682,678	\$ 673,984	-\$ 8,694
BOND ISSUANCE COST	\$ 119,426	\$ 96,944	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>TOTAL EXPENSES</b>	<b>\$ 1,572,298</b>	<b>\$ 11,126,907</b>	<b>\$ 14,983,944</b>	<b>\$ 9,791,243</b>	<b>\$ 11,261,202</b>	<b>\$ 1,935,984</b>	<b>-\$ 9,325,218</b>

PROPERTY TAX INCREMENT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TAX INCREMENT - PRIOR YEAR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
LEASE REV. FROM SFCITY	\$ 0	\$ 1,200,000	\$ 1,941,885	\$ 1,456,414	\$ 1,941,885	\$ 1,941,885	\$ 0
INTEREST EARNINGS	\$ 0	\$ 70,358	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
INTEREST ON LIBRARY BOND	\$ 0	\$ 0	\$ 204,976	\$ 38,282	\$ 40,000	\$ 0	-\$ 40,000
INTEREST ON SFCN BOND	\$ 0	\$ 0	\$ 404,084	\$ 278,069	\$ 275,000	\$ 0	-\$ 275,000
MISC. INCOME	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
BOND PROCEEDS	\$ 20,120,000	\$ 12,000,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(INCREASE)DECREASE IN FUND BAL	-\$ 19,327,702	-\$ 2,143,451	\$ 12,372,999	\$ 8,018,478	\$ 9,004,317	-\$ 5,901	-\$ 9,010,218
TRANSFER (TO)FROM GENERAL FUND	\$ 780,000	\$ 0	\$ 60,000	\$ 0	\$ 0	\$ 0	\$ 0
							\$ 0
							\$ 0
<b>TOTAL REVENUES</b>	<b>\$ 1,572,298</b>	<b>\$ 11,126,907</b>	<b>\$ 14,983,944</b>	<b>\$ 9,791,243</b>	<b>\$ 11,261,202</b>	<b>\$ 1,935,984</b>	<b>-\$ 9,325,218</b>