March 2024 Budget Report

Presented May 13, 2024

Revenue	Anticipated Receipts	Received to Date
Property Tax	$ 2,076,657.00	$ 2,094,923.00
Other	$ -	$ -
Motor Vehicle	$ 109,231.00	$ 110,027.00
Redemptions	$ 55,855.00	$ 48,329.00
Interest from taxes	$ 4,449.00	$ 8,179.00
Other: Hangar Lease	$ 8,500.00	$ 1,500.00
Redevelopment Agency (RDA)	$ 140,000.00	$ 140,000.00
Sale of Equipment	$ 35,000.00	$ -
Prior Budget Surplus	$ 225,000.00	$ 216,533.65
Transfer from Capital Improvement	$ 900,000.00	$ 900,000.00
Total Revenue	**$ 3,554,692.00**	**$ 3,519,491.65**

Expense Categories	2024 Budget	Current Period Expenditures	YTD Expenditures	Balance	% Expended YTD
Employee Wages	$798,000	$55,110.06	$165,218.72	$632,781.28	20.70%
Employer Contributions	$447,042	$33,332.03	$100,356.13	$346,685.87	22.45%
General Supply	$53,000	$2,302.52	$3,395.46	$49,604.54	6.41%
Repair & Maintenance	$43,800	$2,425.30	$11,931.77	$31,868.23	27.24%
Gas & Oil	$39,000	$1,445.49	$2,785.71	$36,214.29	7.14%
Chemicals & Material	$458,500	$0.00	$0.00	$458,500.00	0.00%
Professional Services	$238,100	$3,940.98	$8,177.84	$229,922.16	3.43%
Meetings & Memberships	$31,500	$7,207.23	$12,795.41	$18,704.59	40.62%
Utilities	$55,950	$3,340.41	$16,976.14	$38,973.86	30.34%
Trustee Expenses	$32,300	$0.00	$757.68	$31,542.32	2.35%
Redevelopment Agency	$140,000	$0.00	$140,000.00	$0.00	100.00%
General Budget Total	**$2,337,192**	**$109,104.02**	**$462,394.86**	**$1,874,797.14**	19.78%

Capital Expenditures					
Buildings & Infrastructure	**$1,100,000**	$93,303.20	$106,378.45	$993,621.55	9.67%
GPS & GIS Equipment	**$2,500**	$0.00	$0.00	$2,500.00	0.00%
UAV Surveillance	**$0**	$0.00	$0.00	$0.00	0.00%
Vehicles & Equipment	**$115,000**	$93,940.45	$93,940.45	$21,059.55	81.69%
Special Projects: PCR	**$0**	$0.00	$0.00	$0.00	0.00%
Capital Expenditures Total	**$1,217,500**	**$187,243.65**	**$200,318.90**	**$1,017,181.10**	**16.45%**
Total Budget w/ Capital Expenditures	**$3,554,692**	**$296,347.67**	**$662,713.76**	**$2,891,978.24**	18.64%

Accounts

Public Treasurers Investment Fund 3/1 through 3/31/2024

Interest	$13,647.30			
Deposits		$126,198.74		
Transfers (to Bank of Utah)			$250,000.00	
Balance				**$2,945,074.47**

Bank of Utah (checking acct) as of 3/29/2024

Interest	$765.65			
Deposits		$250,500.00		
Disbursements			$294,002.84	
Balance				**$120,480.25**

CD Investments	Rate	Current Period Interest	YTD Interest	Amount
America First C.U.Bump CD (10/26/2023)	5.13%	$714.65	$2,232.59	$176,052.51

Other Funds	Balance
Capital Improvement Fund	
Buildings & Infrastructure	$221,248
GPS & GIS Equipment	$0
Vehicle & Equipment	$0
Sick Leave Liability Fund	$95,000
Emergency Spray Fund	$200,000
Total Other Funds	**$516,248**