



**State of Utah**

SPENCER J. COX  
Governor

DEIDRE M. HENDERSON  
Lieutenant Governor

**Insurance Department**

JONATHAN T. PIKE  
Insurance Commissioner

**Meeting of the Title & Escrow and  
Real Estate Commissions**

**Date:** **May 13, 2024**

**Time:** **10:00 AM**

**Place:** **In Person**  
Taylorsville SOB  
4315 S. 2700 W.  
Flaming Gorge Room  
Taylorsville, UT 84129

**Virtual**  
Google Meet  
[meet.google.com/hss-rpkv-mrf](https://meet.google.com/hss-rpkv-mrf)  
260-502-5151 Phone  
275 114 848# Password

**ATTENDEES**

*TITLE & ESCROW COMMISSION*

Chair, Kim Holbrook ( <i>Insurer, Davis County</i> )	Nathan Sprague ( <i>Insurer, Utah County</i> )
Vice Chair, Jeff Mathews ( <i>Public, Morgan County</i> )	Tina Williams ( <i>Agency, Juab County</i> )
Kevin Parke ( <i>Agency, Salt Lake County</i> )	
Jon Pike, <i>Insurance Commissioner</i>	Reed Stringham, <i>Deputy Commissioner</i>
Tracy Klausmeier, <i>P&amp;C Division Director</i>	Kelly Christensen, <i>P&amp;C Assistant Director</i>
Steve Gooch, <i>PIO Recorder</i>	

*REAL ESTATE COMMISSION*

Marie McClelland ( <i>Chair</i> )	Rick Southwick ( <i>Commissioner</i> )
Andrea Wilson ( <i>Vice Chair</i> )	Randy Smith ( <i>Commissioner</i> )
Jim Bringhurst ( <i>Commissioner</i> )	
Leigh Veillette, <i>Real Estate Division Director</i>	Maelynn Valentine, <i>Board Secretary</i>

**AGENDA**

*General Session: (Open to the Public)*

- **Welcome** / Kim Holbrook, Chair
- **Telephone Roll Call**
- **New Business**
  - Fraud's effect on consumers, including seller impersonation and wire fraud
  - Joint education opportunities to highlight the value of a title insurance policy and closing protection letter
  - R592-6 proposed changes and tentative effective date
  - Enforcement of Section 31A-23a-402 and R592-6 against affiliated businesses

*Executive Session (None)*

- **Adjourn**
- **Next Meeting: TBD** — October 21 proposed

## **TEC 2024 Goals**

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions