

Pleasant Grove Redevelopment Agency

Special Revenue Fund

	Actual- 2023	Beginning FY 2024 Budget	Amended FY 2024 Budget	Estimated Actual Expenditures	Adopted FY 2025 Budget
Revenues					
Hammond Project					
Property Tax Revenue	-	-	-	-	-
Tax Increment Revenue	784,092	785,000	785,000	557,603	600,000
Developer Contribution		-	-		-
Interest		-	-		-
Grove Tower					
Tax Increment Revenue CDA1	152,264	200,000	200,000	187,789	200,000
Tax Increment Revenue CDA2	91,095	100,000	100,000	158,151	150,000
1300 West CDA					
Tax Increment Revenue	368,139	400,000	400,000	515,076	515,000
Miscellaneous Revenue	-	-	-		-
Total Revenues	1,395,589	1,485,000	1,485,000	1,418,619	1,465,000
Expenditures					
Hammond Project					
Operating Expenditures	500	-	-	-	600,000
Debt Service Payments				-	
Agent Fees		-	-	-	-
Professional Services	2,000	-	-		-
Grove Tower					
Operating Expenditures	216,939	235,000	235,000	302,697	350,000
1300 West CDA					
Operating Expenditures	351,862	320,000	320,000	489,822	515,000
Other Operating Expenitures		-	-	-	-
Total Expenditures	571,301	555,000	555,000	792,519	1,465,000
Transfers in/(Out)					
Transfer to General Fund	-	-	-	-	-
Total Transfers	-	-	-	-	-
Contribution to/(Use of) FB	824,289	930,000	930,000	626,100	-
Beginning Fund Balance	3,310,950	4,135,239	4,135,239	4,135,239	4,761,339
Ending Fund Balance	4,135,239	5,065,239	5,065,239	4,761,339	4,761,339