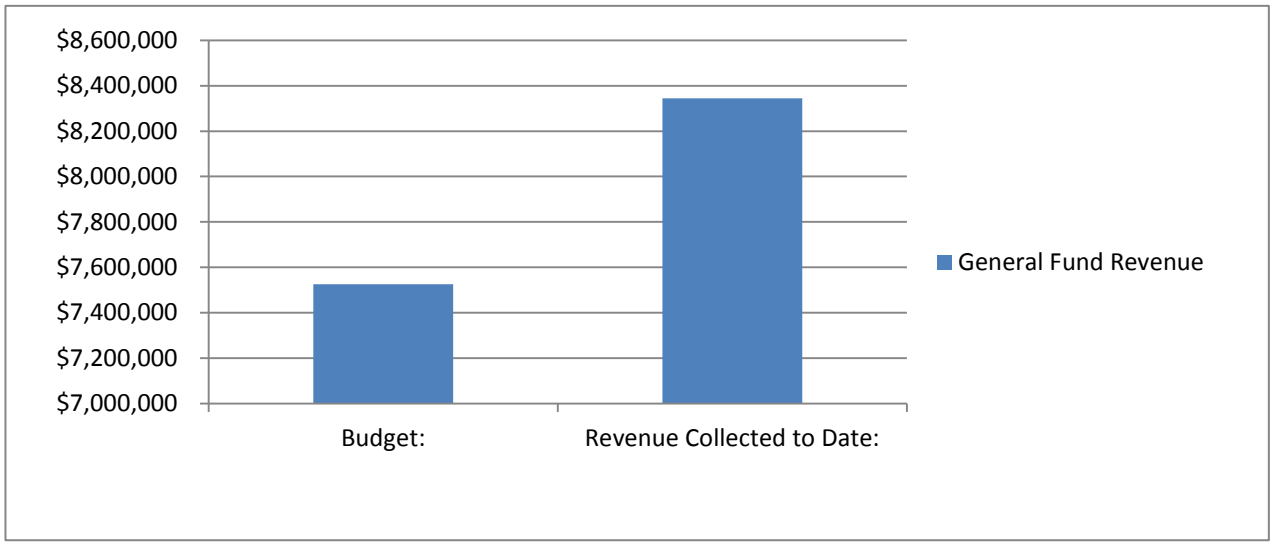
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES
Through June 30, 2014

GENERAL FUND

General Fund Revenues

Budget:	$	7,525,928
Revenue Collected to Date:	$	8,344,994
Percent of Total Budget Collected:		111%
Percent of Year Completed:		100%



Revenue Analysis

Property Taxes: The year's property tax amount has been collected.

Sales Tax: Came in at $217,000 more than budget.

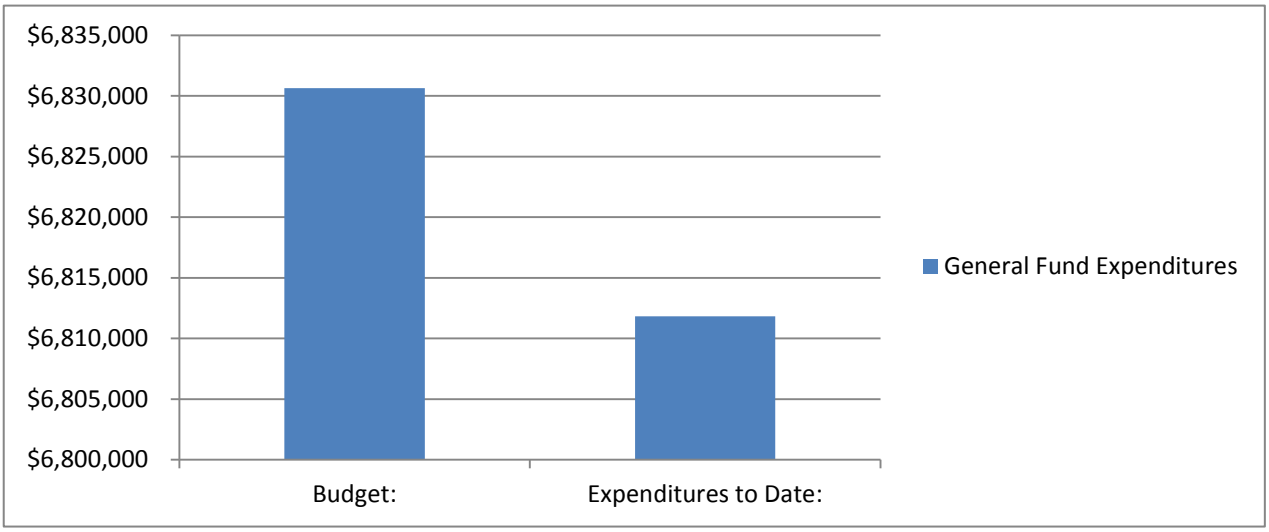
B&C Road Funds: Funds received are $16,178 more than budget.

Transfers: Complete through 4th quarter.

Miscellaneous: Proceeds from Fire Station #2 not yet received ($500,000).

General Fund Expenditures

Budget:	$	6,830,632
Expenditures to Date:	$	6,811,818
Percent of Total Budget Expended:		100%
Percent of Year Completed:		100%



Expense Analysis

		Budget		To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	$	1,943,161	$	2,019,260	104%	100%
Sub 18 - Community Services	$	463,721	$	458,037	99%	100%
Sub 19 - Non-Departmental	$	531,325	$	499,517	94%	100%
Sub 21/25 - Public Safety	$	2,157,631	$	1,769,794	82%	100%
Sub 32 - Planning/Zoning	$	282,183	$	305,676	108%	100%
Sub 33 - Building	$	489,325	$	362,413	74%	100%
Sub 41 - Streets/Parks/Recreation	$	1,560,732	$	1,397,121	90%	100%

Sub 11 - General Administration: Some reclassing entries will reduce this amount.

Sub 18 - Community Services:

Sub 19 - Non-Departmental: Insurance & Surety bond expense to be reclassed to Enterprise.

Sub 21/25 - Public Safety: There are still two Utah County invoices to be paid (received on 7/7/14).

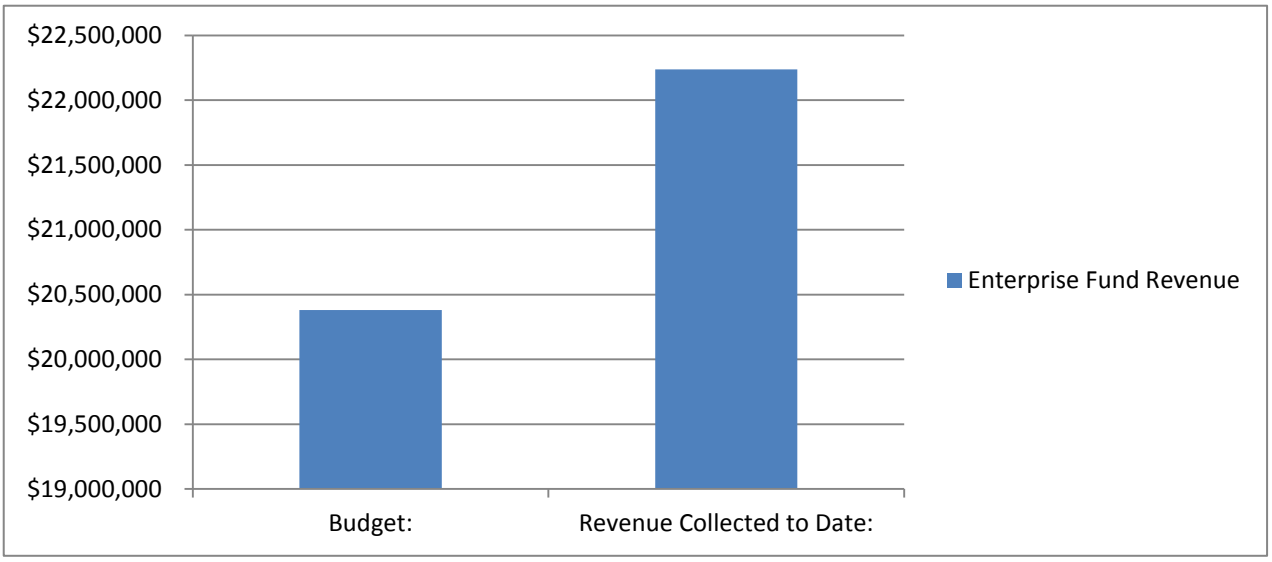
Sub 32/33 - Planning/Zoning/Building: Code Enforecement budgeted for in Building but was changed to Planning - combined, both budgets together are at 87%.

Sub 41 - Streets/Parks/Recreation:

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget:	$	20,379,500
Revenue Collected to Date:	$	22,236,729
Percent of Total Budget Collected:		109%
Percent of Year Completed:		100%



Revenue Analysis

		Budget		To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	$	3,578,500	$	3,718,085	104%	100%
Fund 52 - Wastewater Fund	$	2,400,000	$	2,686,612	112%	100%
Fund 53 - Electrical Fund	$	8,765,000	$	9,560,532	109%	100%
Fund 55 - Gas Fund	$	4,401,000	$	5,006,136	114%	100%
Fund 57 - Solid Waste Fund	$	975,000	$	1,008,593	103%	100%
Fund 59 - Storm Water Fund	$	260,000	$	256,771	99%	100%

Fund 51 - Water Fund:

Fund 52 - Wastewater Fund:

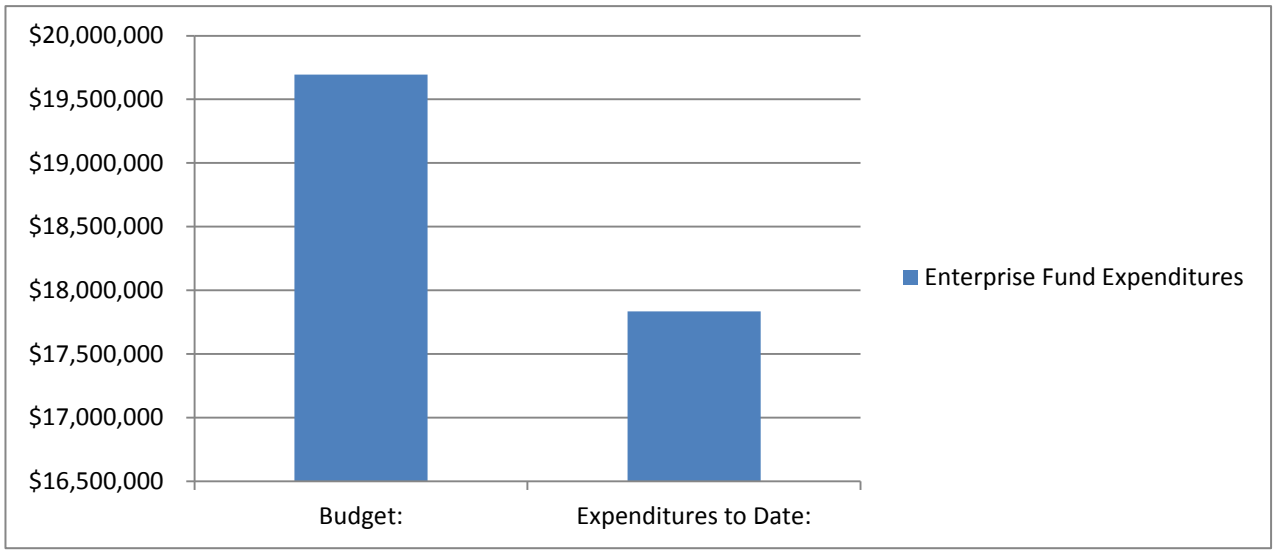
Fund 53 - Electrical Fund: Increased in-house construction & connection fees.

Fund 55 - Gas Fund: Winter heating revenue received - will slow down in warmer months.

Fund 57/59 - Solid Waste/Storm Water Funds:

Enterprise Fund Expenditures

Budget:	$	19,695,367
Expenditures to Date:	$	17,835,770
Percent of Total Budget Expended:		91%
Percent of Year Completed:		100%



Expense Analysis

		Budget		To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	$	3,679,453	$	1,932,653	53%	100%
Fund 52 - Wastewater Fund	$	2,230,863	$	2,230,610	100%	100%
Fund 53 - Electrical Fund	$	8,647,008	$	8,404,070	97%	100%
Fund 55 - Gas Fund	$	4,050,736	$	4,213,036	104%	100%
Fund 57 - Solid Waste Fund	$	838,502	$	803,677	96%	100%
Fund 59 - Storm Water Fund	$	248,805	$	251,725	101%	100%

Fund 51 - Water Fund: CWP Shares for FY 2014 not paid for yet but budgeted for (would bring it to 96%).

Fund 52 - Wastewater Fund: Debt service obligations for FY14 are paid.

Fund 53 - Electrical Fund: Bucket Truck not yet purchased.

Fund 55 - Gas Fund:

Fund 57/59 - Solid Waste/Storm Water Funds:

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.
Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.
Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.
Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 6/30/14	Restricted Balance as of 6/30/14	Available Balance as of 6/30/14	Projected Available Balance by 6/30/14
Water Impact Fee Fund*	$1,928,222	$1,292,630	$635,592	$635,592
Wastewater Impact Fee Fund**	$797,516	$217,203	$580,313	$580,313
Electric Impact Fee Fund	$1,837,890	$45,279	$1,792,611	$1,792,611
Parks/Trails Impact Fee Fund	$339,340	$207,449	$131,891	$131,891
Public Safety Impact Fee Fund~	$168,113	$147,432	$20,681	$20,681
Stormwater Impact Fee Fund	$144,688	$0	$144,688	$144,688
Transportation Impact Fee Fund^	$332,063	$201,273	$130,790	$130,790

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.
**Includes $193,000 for bond payment service.
~The restricted amount represents the approximate reimbursement to the General Fund for Fire Station #2 that will be done in Fiscal Year 2014.
^All amounts shown for the Transportation Impact Fee Fund include a reimbursement from the General Fund for Fiscal Year 2013 Road Bond payment.