Metropolitan Water District of Orem
2024-2025 Tentative Budget

	2022-2023			2023-2024			2024-2025
Revenue	Budget	Actual	Over/Under	Budget	Estimated Actual	Over/(Under)	Tentative Budget
Impact Fees	$ 400,000	$ 262,731	$ (137,269)	$ 325,000	$ 300,000	$ (25,000)	$ 300,000
Interest	18,000	76,927	58,927	50,000	120,000	70,000	100,000
Jordanelle-City of Orem	700,000	968,656	268,656	900,000	1,189,938	289,938	1,000,000
Reserves	559,500	186,326	(373,174)	239,500	-	(239,500)	-
Total Taxes	175,000	188,929	13,929	175,000	176,700	1,700	175,000
Vineyard Allotment	106,000	247,534	141,534	250,000	247,534	(2,466)	250,000
Vineyard EWRIF	300,000	119,371	(180,629)	100,000	225,000	125,000	200,000
Watershed Protection Plan	20,000	40,000	20,000	20,000	20,000	-	30,000
Water Rental & Other	3,000	64,246	61,246	3,000	50,044	47,044	50,000
TOTAL INCOME	**$ 2,281,500**	**$ 2,154,721**	**$ (126,779)**	**$ 2,062,500**	**$ 2,329,215**	**$ 266,715**	**$ 2,105,000**
Expenditures							
Assessments	$ 300,000	$ 416,498	$ 116,498	$ 440,000	$ 427,477	$ (12,523)	$ 460,000
Salaries		8,914	8,914	11,000	10,000	(1,000)	11,000
Board Expenses	31,000	14,289	(16,711)	21,000	15,000	(6,000)	20,000
Deer Creek	5,500	5,082	(418)	5,500	5,082	(418)	5,500
Jordanelle Water	1,200,000	1,189,938	(10,062)	1,190,000	1,189,938	(62)	1,190,000
Watershed Protection Plan	20,000	20,000	-	20,000	20,000	-	30,000
Water Share Purchase	200,000	-	(200,000)	100,000	-	(100,000)	100,000
Water Rights Study	25,000	-	(25,000)	25,000	25,000	-	25,000
Water Development	500,000	500,000	-	250,000	250,000	-	263,500
TOTAL EXPENSES	**$ 2,281,500**	**$ 2,154,721**	**$ (126,779)**	**$ 2,062,500**	**$ 1,942,497**	**$ (120,003)**	**$ 2,105,000**
NET INCOME						**386,718**	

*EWRIF: Equivalent Water Right Impact Fee