



Utah Communication Authority Budget vs. Actual - Summary Report FY24 YTD (Jul 2023 to Jan 2024)

Financial Row	YTD Actual	Budget Amount	YTD Actual (Under) Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 - Operating Revenue				
4010 - Circuit Revenue	\$154,325	\$239,064	(\$84,739)	65%
4020 - Radio Services Revenue	\$403,815	\$479,500	(\$75,685)	84%
4100 - Rental Revenue	\$200,403	\$345,678	(\$145,275)	58%
4500 - Restricted Appropriations \$.18	\$4,666,667	\$8,000,000	(\$3,333,333)	58%
4520 - Restricted Appropriations \$.34	\$8,166,667	\$14,000,000	(\$5,833,333)	58%
4530 - Restricted Appropriations 911	\$5,833,333	\$10,000,000	(\$4,166,667)	58%
4700 - Other Revenue	\$3,187,462	\$1,892,890	\$1,294,572	168%
Total - 4000 - Operating Revenue	\$22,612,672	\$34,957,132	(\$12,344,461)	65%
Total - Income	\$22,612,672	\$34,957,132	(\$12,344,461)	65%
Cost Of Sales				
5000 - Cost of Goods Sold				
5010 - COGS - Radio Service	\$0	\$5,000	(\$5,000)	0%
5020 - COGS - Microwave Circuit	\$0	\$5,000	(\$5,000)	0%
5030 - COGS - Misc	\$0	\$45,000	(\$45,000)	0%
Total - 5000 - Cost of Goods Sold	\$0	\$55,000	(\$55,000)	0%
Total - Cost Of Sales	\$0	\$55,000	(\$55,000)	0%
Gross Profit	\$22,612,672	\$34,902,132	(\$12,289,461)	65%
Expense				
6000 - Operating Expense				
6010 - Administration Costs	\$184,309	\$812,950	(\$628,641)	23%
6060 - Depreciation	\$805,241	\$4,119,960	(\$3,314,719)	20%
6070 - Amortization	\$572,327	\$911,000	(\$338,673)	63%
6100 - Insurance	\$81,026	\$228,000	(\$146,974)	36%
6180 - Interest	\$48,932	\$91,386	(\$42,454)	54%
6200 - Radio Network Maint Expense	\$661,815	\$1,283,500	(\$621,685)	52%
* 6400 - Radio Network Upgrade	\$11,222,554	\$5,685,600	\$5,536,954	197%
7100 - Payroll Expenses	\$2,982,737	\$7,717,377	(\$4,734,640)	39%
7200 - Professional Fees	\$123,001	\$377,960	(\$254,959)	33%
7300 - 911 Network Maintenance	\$2,155,140	\$6,718,000	(\$4,562,860)	32%
7400 - 911 Distributions to PSAPs	\$0	\$681,056	(\$681,056)	0%
7450 - Section 304.5 Remaining Funds	\$2,161,940	\$2,200,000	(\$38,060)	98%
7600 - Non-Network Rents and Leases	\$51	\$46,100	(\$46,049)	0%
7650 - Non-Network Utilities	\$11,582	\$27,800	(\$16,218)	42%
Total - 6000 - Operating Expense	\$21,010,655	\$30,900,689	(\$9,890,034)	68%
Total - Expense	\$21,010,655	\$30,900,689	(\$9,890,034)	68%
Net Ordinary Income	\$1,602,016	\$4,001,443	(\$2,399,427)	40%
Other Income and Expenses				
Other Income				
7900 - Other Income/Loss				
7910 - Gain/Loss on Disposal of Asset	(\$3,617)	(\$50,000)	\$46,383	7%
Total - 7900 - Other Income/Loss	(\$3,617)	(\$50,000)	\$46,383	7%
Total - Other Income	(\$3,617)	(\$50,000)	\$46,383	7%
Net Other Income	(\$3,617)	(\$50,000)	\$46,383	7%
Net Income	\$1,598,399	\$3,951,443	(\$2,353,044)	40%

