

11:09 AM

04/18/24

Accrual Basis

Interlaken Town
Statement of Assets, Liabilities, and Fund Balance
As of October 31, 2023

	Oct 31, 23	Oct 31, 22
ASSETS		
Current Assets		
Checking/Savings		
General Fund		
10000 · General Fund Checking 2681	63,092.40	132,783.42
10100 · Water Rev Fund Checking 1520	149,531.94	87,703.81
10200 · Building Fund 1678	124,140.10	91,371.47
Reserve Funds		
Transportation Reserve Fund		
10300 · Transp Cap Facilities Res 4574	233,570.68	233,067.63
Total Transportation Reserve Fund	233,570.68	233,067.63
Water Reserve Funds		
10400 · Water Sys Cap Facilities 1330	160,554.85	159,528.15
10500 · Water Rev Bond Sinking Fun...	82,669.15	160,524.70
Total Water Reserve Funds	243,224.00	320,052.85
Total Reserve Funds	476,794.68	553,120.48
Total General Fund	813,559.12	864,979.18
Total Checking/Savings	813,559.12	864,979.18
Accounts Receivable		
20000 · Accounts Receivable	7,085.01	1,544.00
Total Accounts Receivable	7,085.01	1,544.00
Total Current Assets	820,644.13	866,523.18
Fixed Assets		
Depreciable Assets		
Property, Plant and Equipment		
25000 · Garbage Site	98,318.85	98,318.85
25100 · Equipment	31,366.00	2,866.00
25200 · Roads	705,967.00	700,867.00
25300 · Water System	1,712,694.73	1,712,694.73
Total Property, Plant and Equipment	2,548,346.58	2,514,746.58
Total Depreciable Assets	2,548,346.58	2,514,746.58

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25900 · Accumulated Depreciation	(1,810,569.72)	(1,741,664.31)
Amortizable Expenditures		
26000 · Bond Fees	25,000.00	25,000.00
26100 · Accumulated Amortization	(20,416.67)	(15,625.00)
Total Amortizable Expenditures	4,583.33	9,375.00
Total Fixed Assets	742,360.19	782,457.27
Other Assets		
25400 · Land	16,965.00	16,965.00
25500 · Water Rights	37,508.00	37,508.00
Total Other Assets	54,473.00	54,473.00
TOTAL ASSETS	1,617,477.32	1,703,453.45
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
30000 · Accounts Payable	1,881.15	2,392.68
Total Accounts Payable	1,881.15	2,392.68
Other Current Liabilities		
30100 · Road Damage Deposit	37,000.00	31,000.00
30200 · Completion Deposit (refundable)	29,925.15	21,825.15
30300 · Payroll Liabilities	(59.07)	(192.83)
Total Other Current Liabilities	66,866.08	52,632.32
Total Current Liabilities	68,747.23	55,025.00
Long Term Liabilities		
Division of Finance		
30400 · Note Payable UT Div. of Finance	76,473.66	151,473.66

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30401 · Undisbursed Principal	2,526.34	2,526.34
Total Division of Finance	79,000.00	154,000.00
Total Long Term Liabilities	79,000.00	154,000.00
Total Liabilities	147,747.23	209,025.00
Equity		
50000 · Fund Balance	1,562,183.79	1,499,961.79
Net Income	(92,453.70)	(5,533.34)
Total Equity	1,469,730.09	1,494,428.45
TOTAL LIABILITIES & EQUITY	1,617,477.32	1,703,453.45