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04/18/24

Accrual Basis

Interlaken Town
Statement of Assets, Liabilities, and Fund Balance
As of June 30, 2023

	Jun 30, 23	Jun 30, 22
ASSETS		
Current Assets		
Checking/Savings		
General Fund		
10000 · General Fund Checking 2681	121,303.22	141,954.27
10100 · Water Rev Fund Checking 1520	201,205.62	98,103.01
10200 · Building Fund 1678	110,989.91	48,685.23
Reserve Funds		
Transportation Reserve Fund		
10300 · Transp Cap Facilities Res 4574	233,276.51	232,879.72
Total Transportation Reserve Fund	233,276.51	232,879.72
Water Reserve Funds		
10400 · Water Sys Cap Facilities 1330	160,149.59	159,436.78
10500 · Water Rev Bond Sinking Fun...	82,516.08	160,432.77
Total Water Reserve Funds	242,665.67	319,869.55
Total Reserve Funds	475,942.18	552,749.27
Total General Fund	909,440.93	841,491.78
Total Checking/Savings	909,440.93	841,491.78
Accounts Receivable		
20000 · Accounts Receivable	9,441.51	972.00
Total Accounts Receivable	9,441.51	972.00
Other Current Assets		
12000 · Undeposited Funds	2,024.00	0.00
Total Other Current Assets	2,024.00	0.00
Total Current Assets	920,906.44	842,463.78
Fixed Assets		
Depreciable Assets		
25600 · Construction in Progress	0.00	53,034.43

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Property, Plant and Equipment		
25000 · Garbage Site	98,318.85	98,318.85
25100 · Equipment	31,366.00	2,866.00
25200 · Roads	705,967.00	700,867.00
25300 · Water System	1,712,694.73	1,659,660.30
Total Property, Plant and Equipment	2,548,346.58	2,461,712.15
Total Depreciable Assets	2,548,346.58	2,514,746.58
25900 · Accumulated Depreciation	(1,810,569.72)	(1,741,664.31)
Amortizable Expenditures		
26000 · Bond Fees	25,000.00	25,000.00
26100 · Accumulated Amortization	(20,416.67)	(15,625.00)
Total Amortizable Expenditures	4,583.33	9,375.00
Total Fixed Assets	742,360.19	782,457.27
Other Assets		
25400 · Land	16,965.00	16,965.00
25500 · Water Rights	37,508.00	37,508.00
Total Other Assets	54,473.00	54,473.00
TOTAL ASSETS	1,717,739.63	1,679,394.05
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
30000 · Accounts Payable	9,881.40	(5,620.36)
Total Accounts Payable	9,881.40	(5,620.36)
Other Current Liabilities		
30100 · Road Damage Deposit	40,000.00	17,500.00
30200 · Completion Deposit (refundable)	26,425.15	13,825.15
30300 · Payroll Liabilities	249.29	(272.53)
Total Other Current Liabilities	66,674.44	31,052.62
Total Current Liabilities	76,555.84	25,432.26

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Long Term Liabilities		
Division of Finance		
30400 · Note Payable UT Div. of Finance	76,473.66	151,473.66
30401 · Undisbursed Principal	2,526.34	2,526.34
Total Division of Finance	79,000.00	154,000.00
Total Long Term Liabilities	79,000.00	154,000.00
Total Liabilities	155,555.84	179,432.26
Equity		
50000 · Fund Balance	1,499,961.79	1,397,845.87
Net Income	62,222.00	102,115.92
Total Equity	1,562,183.79	1,499,961.79
TOTAL LIABILITIES & EQUITY	1,717,739.63	1,679,394.05