

AGRICULTURE RESOURCE DEVELOPMENT LOAN (ARDL) PROGRAM
MONTH END REPORT
MARCH 2024 FY24

FUND 5460 ARDL BALANCE			
Beginning Balance (AM31)	\$	23,384,459.88	
ENDING BALANCE (AM31)	\$		29,688,728.16

NET CASH POSITION			
EDRL Admin Allocation	\$	250,000.00	
Total Expensed	\$	(56,722.30)	
TOTAL AVAILABLE			\$ 193,277.70
Emergency Water Shortage Appropriation	\$	3,750,000.00	
FY24 Emergency Water Shortage Interest	\$	68,162.68	
Application In Process	62 \$	9,739,342.00	
Undisbursed Funds (602-1)	\$	2,964,332.59	
Total Dedicated Funds			\$ 16,521,837.27
NET CASH POSITION			\$ 12,973,613.19

ARDL MONTHLY LOANS SUMMARY			
Total Active Loans	225	Principal Balance Active Loans \$	18,597,638.73
Loans Past Due 61+ Days	2	Principal Past Due \$	12,578.00
		% of total due	0.07%
3 Month Payments 05/01/24 Thru 0731//24		\$	419,932.74

ANNUAL SUMMARY COMPARISON			
		THIS MONTH	FY24 TO DATE
Principal Payments		\$ 93,920.20	\$ 1,601,348.75
Interest Payments		\$ 19,747.06	\$ 303,247.82
Penalty Payments		\$ 50.23	\$ 734.01
Total Payments Received		\$ 113,717.49	\$ 1,905,330.58
Payoffs	2		
Withdrawn or Canceled Loans	3	\$ 1,142,000.00	
New Loans Approved	2	\$ 375,000.00	\$ 7,270,763.00
Total \$ of New Applications Pending	6	\$ 1,070,785.00	
Average new loan size		\$ 187,500.00	

EDRL MONTHLY LOANS SUMMARY

Total Active Loans	69		\$	4,082,682
Loans Past Due 61+ Days DR0017,DR0023,DR0025	3	Principal Past Due	\$	45,857.54
		% of total due		1.12%
3 Month Payments 05/01/24 Thru 07/31/24			\$	65,649.00

ANNUAL SUMMARY COMPARISON

		THIS MONTH		FY24 TO DATE
Principal Payments	\$	164,718.30	\$	665,201.85
Interest Payments	\$	170.95	\$	1,045.50
Penalty Payments	\$	1,121.23	\$	2,516.17
Total Payments Received	\$	166,010.48	\$	668,763.52

COMMENTS