

UNIVERSITY OF UTAH  
BOARD OF TRUSTEES MEETING  
March 15, 2024

TRUSTEES PRESENT

Katie Eccles (Vice-Chair) (via zoom)	J. Steve Price (via zoom)
Maria Garciaz (via zoom)	Bassam Salem (via zoom)
Christian Gardner (Chair) (via zoom)	Glenn Seninger (via zoom)
Jack O'Leary (via zoom)	Randy Shumway (via zoom)
David Parkin (via zoom)	Jim Sorenson (via zoom)

UNIVERSITY REPRESENTATIVES PRESENT

Jason Atuaia	Associate Vice President for Budget
Cathy Anderson	Chief Financial Officer and Vice President for Administrative Services
Teresa Kehl	Special Assistant to the President
Jeff Labrum	Chief Operating Officer
Laura Marks	Special Assistant to the Senior Vice President for Academic Affairs
Mitzi Montoya	Provost/Senior Vice President for Academic Affairs
Jason Perry	Vice President Government Relations
Taylor Randall	President
Laura Snow	Special Advisor to the President
Brad Vierig	Associate Dean, David Eccles School of Business
Karen West	Liaison to the Board of Trustees
Shawn Wood	Manager, PR/Communications

OTHERS ATTENDING

Nate Talley Deputy Commissioner and Chief Financial Officer, Utah System of Higher Education

**CALL TO ORDER**

Information: 1.01 – Call to Order

The meeting of the Board of Trustees was called to order at 8:02a.m. in the John R. Park Building, Price Family Boardroom. Chair Christian Gardner welcomed Trustees and others in attendance.

**ACTION AGENDA**

Action: 3.01 – Proposed Tuition for Academic Year 2024 - 25

President Randall shared a slide deck to provide details about the process, along with context and rationale for the recommended increases. He noted that the Truth in Tuition session was held in a virtual format on Tuesday, March 13<sup>th</sup>. Students and other interested campus and community members, including the Trustees, were invited to participate and to send comments and questions in advance.

President Randall expressed gratitude for the thought, care, and detailed effort that went into the Truth in Tuition meeting. He also noted the dialogues and important questions raised by the Trustees. He cited the thoughtful work on the part of leadership in recommending an increase that helps to maintain quality and value, retain faculty, and still keep tuition as low as possible for students. The recommended increase for the 2024-25 academic year is: 3.5% tuition increase and 1.65% increase in student fees.

Nate Talley, Deputy Commissioner and Chief Financial Officer, Utah System of Higher Education, noted President Randall and Chair Gardner will present to the Utah Board of Higher Education on March 22<sup>nd</sup> the University of Utah's proposed tuition and fees increase. The UBHE will review / discuss / recommend / vote on the U's tuition and fees increase.

Trustee O'Leary expressed appreciation for being able to be a part of the process.

Additional clarifying questions were raised and addressed prior to the motion to approve the proposed tuition for the Academic Year 2024-25.

**Motion to approve the Student Fees Increase by Jack O'Leary, second by Maria Garciaz. Final Resolution: Motion Approved.** Aye: Katie Eccles, Maria Garciaz, Christian Gardner, Jack O'Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

**Motion to approve the Tuition Increase by Katie Eccles, second by Bassam Salem. Final Resolution: Motion Approved.** Aye: Katie Eccles, Maria Garciaz, Christian Gardner, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson  
Nay: Jack O'Leary

A copy of the presentation is included as Appendix I with the official minutes of this meeting and is on file in the office of the Secretary to the University.

## ADJOURN

Resolution: Chair Gardner recommended a motion to adjourn the open meeting of the Board of Trustees.

At 8:29 a.m., the meeting was adjourned.

The next scheduled meeting will be held on April 9, 2024.

**Motion to approve by Bassam Salem second by Maria Garciaz. Final Resolution: Motion Approved.** Aye: Katie Eccles, Maria Garciaz, Christian Gardner, Jack O'Leary, David Parkin, J. Steve Price, Bassam Salem, Glenn Seninger, Randy Shumway, and Jim Sorenson

Signed by: Christopher Nelson

Date approved: 9 April 2024