



WORK/STUDY AGENDA
SPRINGVILLE CITY COUNCIL MEETING
APRIL 09, 2024 AT 5:30 P.M.
Multi-Purpose Room
110 South Main Street
Springville, Utah 84663

CALL TO ORDER- 5:30 P.M.

COUNCIL BUSINESS

1. Calendar

- Apr 16 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Apr 17-19 ULCT Mid-Year Conference - St. George
- Apr 26 - Arbor Day

2. MAYOR, COUNCIL, AND ADMINISTRATIVE REPORTS

- a) P.A.R. Board Update - Cl. Snelson/Cl. Wright
- b) Parks and Recreation
- c) Art Museum
- d) Legal

CLOSED SESSION, IF NEEDED - TO BE ANNOUNCED IN MOTION

The Springville City Council may temporarily recess the regular meeting and convene in a closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, and the purchase, exchange, or lease of real property, as provided by UCA 52-4-205.

ADJOURNMENT

CERTIFICATE OF POSTING - THIS AGENDA IS SUBJECT TO CHANGE WITH A MINIMUM OF 24-HOURS NOTICE - POSTED 04/04/2024

In compliance with the Americans with Disabilities Act, the City will make reasonable accommodations to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Recorder at (801) 489-2700 at least three business days prior to the meeting.

Meetings of the Springville City Council may be conducted by electronic means pursuant to Utah Code Annotated Section 52-4-207. In such circumstances, contact will be established and maintained by telephone or other electronic means and the meeting will be conducted pursuant to Springville City Municipal Code 2-4-102(4) regarding electronic meetings.

s/s - Kim Crane, MMC, City Recorder





Monthly Financial Report

To: Mayor and City Council
From: Bruce Riddle, Finance Director
CC: Troy Fitzgerald, City Administrator
Date: April 3, 2024
Re: February 2024 Financial Report

Please find attached the Monthly Fund Summary Financial Report for February 2024. This report represents approximately 67% of the 2024 fiscal year. Because of report and distribution lags, particularly on the revenue side, there are many lines that appear askew. Explanations for the major drivers of these anomalies are explained below.

Items of Note:

- *General Fund Revenues* (p. 1)
 - Tax revenues appear slightly low, but there are two important things to remember: (1) there is a two-month lag for sales tax, so the February sales tax numbers will not be available until the end of April. As such, this report only reflects 6 months of sales tax revenue even though the report otherwise reflects eight months of activity. Through December, sales tax revenue actuals are tracking approximately 3.5% below budget (2) approximately \$4.2M of the \$19M tax budget is property tax and we received most of that revenue in a single disbursement from the County in December with another large disbursement coming in January and with that disbursement, revenues are tracking right at budget.
 - License revenue is below budget pace reflecting the continued lag in building construction. Without some significant building activity in the next few months, we will likely miss this budget by approximately \$725k. We are currently discussing budget cuts and mitigation plans with the affected departments; although we have seen a slight uptick in permit applications at the time of this report writing.
 - Approximately \$1.5M of the \$2.4M Intergovernmental Revenue is C Road revenue that is distributed from the State as an allocation of the gas tax. These disbursements have a 2-month lag and come every other month. We have received three disbursements thus far, which are on track with budget.

- *General Fund Expenditures (p. 1)* - the single largest driver in General Fund expenditures is payroll (approximately 55% of the total General Fund budget). With 65% of the pay periods transpired, total General Fund expenditures are at 61% of budget, so the general fund is tracking below budget year-to-date. Much of this is attributable to budgeted positions that have been unfilled for a portion of the budget year.
- *Capital Expenditures (throughout)* - a significant consideration in the report is the fact that many of the capital budgets contain “sinking funds,” which are effectively project savings accounts. A department may save money over several budget years before actually expending funds on larger projects in the year they are constructed. As such, many of the budgets appear to be lagging, when in fact, there is no intention to spend significant amounts reflected in the budget in this fiscal year. At the administrative level, we track projects with more detail and departments may report their current-year progress in their quarterly presentations to Council.

With this report being for February, most capital projects for the budget year are in the design, bidding and early construction phases. Spring is a time when we typically see an acceleration in spending as construction season ramps up. Street projects, in particular, see significant progress in the last quarter of the budget year. A number of projects are seeing bid prices considerably above budget, so value engineering and project modifications are being considered.

- *Enterprise Fund Revenues (pp. 8-13)*.
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. The February utility billings reflect primarily January consumption. Revenues for the first quarter reflected weather that was somewhat milder and wetter than normal and thus far, winter weather has been slightly milder than normal. Power revenues are down about 4% relative to budget, but power purchase expenses have been lower as well, generally offsetting the shortfall. For Water and Sewer the lower consumption has resulted in revenues approximately 3% and 4% below budget reflectively. Changes to the rate structure will likely help close the budget gap going into the shoulder months as the base rates were raised more proportionately and will be less affected. The Water Department has identified budget savings on the expense side to offset the revenue shortfall projected for the year. Storm Water and Solid Waste revenues are tracking slightly ahead of budget.
 - The Golf Course continues to experience high utilization, with revenues up over \$200k (25%) through two quarters compared to last year and are tracking slightly ahead of budget.

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,490,513.76	11,979,995.39	19,282,395.00	7,302,399.61	62.1
LICENSE REVENUE	80,081.00	518,431.05	1,917,140.00	1,398,708.95	27.0
INTERGOVERNMENTAL REVENUE	60,859.86	1,205,277.30	2,467,850.00	1,262,572.70	48.8
CHARGES FOR SERVICES	96,630.86	904,815.29	1,272,947.00	368,131.71	71.1
FINES AND FORFEITURES	42,027.64	300,980.55	377,500.00	76,519.45	79.7
MISCELLANEOUS REVENUE	437,142.90	3,165,141.77	4,218,839.00	1,053,697.23	75.0
CONTRIBUTIONS & TRANSFERS	637,423.00	5,099,384.00	7,649,054.00	2,549,670.00	66.7
TRANSFERS & OTHER REVENUE SO	6,350.00	27,520.41	177,350.00	149,829.59	15.5
	<u>2,851,029.02</u>	<u>23,201,545.76</u>	<u>37,363,075.00</u>	<u>14,161,529.24</u>	<u>62.1</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	20,484.72	186,090.83	341,163.00	155,072.17	54.6
ADMINISTRATION	87,859.93	884,357.81	1,464,063.00	579,705.19	60.4
INFORMATION SYSTEMS	39,327.37	406,602.61	624,081.00	217,478.39	65.2
LEGAL	106,880.18	620,868.55	886,856.00	265,987.45	70.0
FINANCE	44,917.03	491,121.06	771,061.00	279,939.94	63.7
TREASURY	57,414.22	422,241.12	590,203.00	167,961.88	71.5
BUILDING INSPECTIONS	34,264.05	323,094.69	557,137.00	234,042.31	58.0
PLANNING & ZONING	39,030.47	393,095.19	761,848.00	368,752.81	51.6
PUBLIC WORKS	57,968.17	493,642.91	780,735.00	287,092.09	63.2
ENGINEERING	70,768.48	746,508.97	1,294,212.00	547,703.03	57.7
POLICE EXPENDITURES	398,555.88	3,527,869.98	5,459,587.00	1,931,717.02	64.6
POLICE DISPATCH	81,372.20	668,038.83	1,016,630.00	348,591.17	65.7
FIRE DEPARTMENT	228,134.54	1,710,246.31	2,871,141.00	1,160,894.69	59.6
MUNICIPAL COURT EXPENDITURES	29,536.68	244,151.42	402,246.00	158,094.58	60.7
STREETS EXPENDITURES	145,298.14	1,071,957.92	1,865,259.00	793,301.08	57.5
PARKS EXPENDITURES	54,197.31	908,123.42	1,558,006.00	649,882.58	58.3
CANYON PARKS	9,680.34	168,969.86	276,276.00	107,306.14	61.2
ART MUSEUM EXPENDITURES	77,586.61	698,731.14	1,180,024.00	481,292.86	59.2
ART MUSEUM-POPS	32,250.55	213,232.05	387,462.00	174,229.95	55.0
CLYDE RECREATIONAL CENTER	150,578.54	1,344,025.12	2,192,533.00	848,507.88	61.3
RECREATION EXPENDITURES	113,585.94	793,543.62	1,306,524.00	512,980.38	60.7
CEMETERY	23,821.13	221,481.96	340,133.00	118,651.04	65.1
PUBLIC ARTS	3,728.59	66,207.64	101,624.00	35,416.36	65.2
LIBRARY EXPENDITURES	127,909.48	911,656.76	1,411,154.00	499,497.24	64.6
SENIOR CITIZENS	9,606.52	75,036.19	139,832.00	64,795.81	53.7
TRANSFERS, OTHER	783,079.22	6,264,633.76	10,396,957.00	4,132,323.24	60.3
	<u>2,827,836.29</u>	<u>23,855,529.72</u>	<u>38,976,747.00</u>	<u>15,121,217.28</u>	<u>61.2</u>
	<u>23,192.73</u>	<u>(653,983.96)</u>	<u>(1,613,672.00)</u>	<u>(959,688.04)</u>	<u>(40.5)</u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	3.90	876.33	.00	(876.33)	.0
CONTRIBUTIONS & TRANSFERS	112,028.00	896,224.00	1,344,338.00	448,114.00	66.7
	<u>112,031.90</u>	<u>897,100.33</u>	<u>1,344,338.00</u>	<u>447,237.67</u>	<u>66.7</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	1,100.00	179,018.75	1,344,338.00	1,165,319.25	13.3
	<u>1,100.00</u>	<u>179,018.75</u>	<u>1,344,338.00</u>	<u>1,165,319.25</u>	<u>13.3</u>
	<u><u>110,931.90</u></u>	<u><u>718,081.58</u></u>	<u><u>.00</u></u>	<u><u>(718,081.58)</u></u>	<u><u>.0</u></u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	33,835.16	273,209.55	405,878.00	132,668.45	67.3
	33,835.16	273,209.55	405,878.00	132,668.45	67.3
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	32,322.83	401,465.33	404,078.00	2,612.67	99.4
MBA MISC. EXPENSES	1,800.00	1,800.00	1,800.00	.00	100.0
	34,122.83	403,265.33	405,878.00	2,612.67	99.4
	(287.67)	(130,055.78)	.00	130,055.78	.0

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	399,398.54	5,398,017.52	11,318,341.00	5,920,323.48	47.7
CONTRIBUTIONS & TRANSFERS	.00	.00	500,000.00	500,000.00	.0
	<u>399,398.54</u>	<u>5,398,017.52</u>	<u>11,818,341.00</u>	<u>6,420,323.48</u>	<u>45.7</u>
<u>EXPENDITURES</u>					
ADMINISTRATION	.00	121,439.00	1,616,049.78	1,494,610.78	7.5
LEGAL	.00	.00	34,445.00	34,445.00	.0
FINANCE	.00	.00	10,462.00	10,462.00	.0
PLANNING & ZONING	.00	.00	13,914.00	13,914.00	.0
ENGINEERING EXPENDITURES	6,747.13	25,078.91	1,647,000.00	1,621,921.09	1.5
POLICE EXPENDITURES	.00	49,288.00	105,842.34	56,554.34	46.6
DEPARTMENT 4211	.00	.00	21,320.00	21,320.00	.0
FIRE DEPARTMENT	.00	2,198.44	253,110.96	250,912.52	.9
STREETS EXPENDITURES	2,207.50	371,841.64	17,752,645.54	17,380,803.90	2.1
PARKS EXPENDITURES	19,660.00	143,267.50	1,161,542.29	1,018,274.79	12.3
CANYON PARKS	.00	8,910.00	316,452.88	307,542.88	2.8
ART MUSEUM EXPENDITURES	.00	13,869.22	69,319.56	55,450.34	20.0
POOL EXPENDITURES	.00	.00	40,000.00	40,000.00	.0
RECREATION EXPENDITURES	.00	76,911.44	494,252.55	417,341.11	15.6
CEMETERY EXPENDITURES	.00	.00	245,000.00	245,000.00	.0
PUBLIC ARTS	22,575.66	73,676.66	304,400.00	230,723.34	24.2
LIBRARY EXPENDITURES	.00	1,423.51	206,382.00	204,958.49	.7
SENIOR CENTER EXPENDITURES	.00	.00	10,821.00	10,821.00	.0
TRANSFERS, OTHER	1,275.00	10,200.00	15,296.00	5,096.00	66.7
	<u>52,465.29</u>	<u>898,104.32</u>	<u>24,318,255.90</u>	<u>23,420,151.58</u>	<u>3.7</u>
	<u>346,933.25</u>	<u>4,499,913.20</u>	<u>(12,499,914.90)</u>	<u>(16,999,828.10)</u>	<u>36.0</u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	60,846.59	365,840.20	736,450.00	370,609.80	49.7
SPECIAL REVENUES	56,125.75	652,469.88	2,867,675.00	2,215,205.12	22.8
	<u>116,972.34</u>	<u>1,018,310.08</u>	<u>3,604,125.00</u>	<u>2,585,814.92</u>	<u>28.3</u>
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	140,694.00	2,094,197.73	2,929,298.39	835,100.66	71.5
STREETS IMPACT FEE PROJECTS	.00	.00	2,700,000.00	2,700,000.00	.0
PAR EXPENDITURES	.00	35,000.00	508,000.00	473,000.00	6.9
CAPITAL OUTLAYS	.00	.00	250,000.00	250,000.00	.0
TRANSFERS	37,792.00	302,336.00	2,249,625.00	1,947,289.00	13.4
	<u>178,486.00</u>	<u>2,431,533.73</u>	<u>8,636,923.39</u>	<u>6,205,389.66</u>	<u>28.2</u>
	<u>(61,513.66)</u>	<u>(1,413,223.65)</u>	<u>(5,032,798.39)</u>	<u>(3,619,574.74)</u>	<u>(28.1)</u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	25,708.38	195,717.06	447,886.00	252,168.94	43.7
MISCELLANEOUS REVENUE	16,683.42	118,470.88	.00	(118,470.88)	.0
CONTRIBUTIONS & TRANSFERS	160,442.00	1,283,536.00	1,925,306.00	641,770.00	66.7
	<u>202,833.80</u>	<u>1,597,723.94</u>	<u>2,373,192.00</u>	<u>775,468.06</u>	<u>67.3</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	24,317.67	186,824.66	411,548.00	224,723.34	45.4
FACILITIES MAINTENANCE	95,445.26	734,871.45	1,176,823.00	441,951.55	62.5
FACIL MAINT - CAPITAL EXPENSE	679.09	102,107.83	699,826.08	597,718.25	14.6
TRANSFERS, OTHER	7,168.00	57,278.00	76,417.00	19,139.00	75.0
	<u>127,610.02</u>	<u>1,081,081.94</u>	<u>2,364,614.08</u>	<u>1,283,532.14</u>	<u>45.7</u>
	<u><u>75,223.78</u></u>	<u><u>516,642.00</u></u>	<u><u>8,577.92</u></u>	<u><u>(508,064.08)</u></u>	<u><u>6022.9</u></u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
REVENUES	32,635.99	243,623.87	.00	(243,623.87)	.0
TRANSFERS IN	190,011.00	1,520,088.00	2,280,134.00	760,046.00	66.7
REVENUE FROM VEHICLES SALES	300.00	52,977.00	.00	(52,977.00)	.0
	<u>222,946.99</u>	<u>1,816,688.87</u>	<u>2,280,134.00</u>	<u>463,445.13</u>	<u>79.7</u>
<u>EXPENDITURES</u>					
ADMNISTRATION	18,551.55	88,287.38	134,250.00	45,962.62	65.8
CITY ENGINEER	.00	.00	80,000.00	80,000.00	.0
POLICE	.00	219,337.22	539,176.72	319,839.50	40.7
AMBULANCE	395,083.00	542,797.97	1,856,089.12	1,313,291.15	29.2
STREETS	.00	59,952.25	491,156.00	431,203.75	12.2
CANYON PARKS	.00	.00	10,000.00	10,000.00	.0
RECREATION	.00	8,459.00	48,860.00	40,401.00	17.3
LIBRARY	.00	298.98	10,000.00	9,701.02	3.0
WATER	.00	8,704.00	92,000.00	83,296.00	9.5
SEWER	.00	253,887.15	260,000.00	6,112.85	97.7
STORM WATER	.00	310,028.00	645,000.00	334,972.00	48.1
SOLID WASTE	.00	169,371.46	310,000.00	140,628.54	54.6
GOLF COURSE	.00	29,600.00	48,929.08	19,329.08	60.5
	<u>413,634.55</u>	<u>1,690,723.41</u>	<u>4,525,460.92</u>	<u>2,834,737.51</u>	<u>37.4</u>
	<u>(190,687.56)</u>	<u>125,965.46</u>	<u>(2,245,326.92)</u>	<u>(2,371,292.38)</u>	<u>5.6</u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	252,834.92	4,053,174.44	9,247,631.00	5,194,456.56	43.8
	<u>252,834.92</u>	<u>4,053,174.44</u>	<u>9,247,631.00</u>	<u>5,194,456.56</u>	<u>43.8</u>
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	106,675.30	1,351,088.05	2,651,910.00	1,300,821.95	51.0
WATER PI EXPENDITURES	8,758.52	100,272.40	369,581.00	269,308.60	27.1
CAPITAL EXP-CULINARY WATER	9,992.75	125,955.71	6,571,243.44	6,445,287.73	1.9
IMPACT FEE PROJECTS	.00	.00	887,047.94	887,047.94	.0
PRINCIPAL	332,360.00	332,360.00	332,360.00	.00	100.0
TRANSFERS, OTHER	229,579.04	1,194,296.05	1,688,505.00	494,208.95	70.7
	<u>687,365.61</u>	<u>3,103,972.21</u>	<u>12,500,647.38</u>	<u>9,396,675.17</u>	<u>24.8</u>
	<u>(434,530.69)</u>	<u>949,202.23</u>	<u>(3,253,016.38)</u>	<u>(4,202,218.61)</u>	<u>29.2</u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	564,973.56	4,473,685.18	7,044,210.00	2,570,524.82	63.5
	564,973.56	4,473,685.18	7,044,210.00	2,570,524.82	63.5
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	31,899.12	283,640.73	628,449.00	344,808.27	45.1
WASTE WATER TREATMENT PLANT	85,042.14	749,845.83	1,367,982.00	618,136.17	54.8
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	454,000.00	454,000.00	.0
VEHICLES & EQUIP-WASTE WATER	.00	50,987.38	361,185.00	310,197.62	14.1
PROJECTS	45,319.78	998,084.24	6,824,307.57	5,826,223.33	14.6
IMPACT FEE PROJECTS	.00	.00	300,000.00	300,000.00	.0
BOND PRINCIPAL	657,640.00	657,640.00	657,640.00	.00	100.0
TRANSFERS, OTHER	197,631.32	1,021,451.68	1,443,143.00	421,691.32	70.8
	1,017,532.36	3,761,649.86	12,036,706.57	8,275,056.71	31.3
	(452,558.80)	712,035.32	(4,992,496.57)	(5,704,531.89)	14.3

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	2,790,744.70	24,343,838.10	43,389,509.00	19,045,670.90	56.1
	<u>2,790,744.70</u>	<u>24,343,838.10</u>	<u>43,389,509.00</u>	<u>19,045,670.90</u>	<u>56.1</u>
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	253,663.62	1,973,732.15	3,232,901.00	1,259,168.85	61.1
ELECTRIC GENERATION	124,313.84	1,209,690.90	2,173,981.00	964,290.10	55.6
NEW DEVELOPMENT	209,713.14	635,337.35	823,717.30	188,379.95	77.1
GENERATION PROJECTS	3,448,827.41	4,537,816.56	15,733,493.16	11,195,676.60	28.8
IMPACT FEE PROJECTS	179,495.50	1,541,551.06	4,341,475.93	2,799,924.87	35.5
TRANSFERS, OTHER	2,051,901.70	15,049,519.68	27,871,298.00	12,821,778.32	54.0
	<u>6,267,915.21</u>	<u>24,947,647.70</u>	<u>54,176,866.39</u>	<u>29,229,218.69</u>	<u>46.1</u>
	<u>(3,477,170.51)</u>	<u>(603,809.60)</u>	<u>(10,787,357.39)</u>	<u>(10,183,547.79)</u>	<u>(5.6)</u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	14,847.89	106,308.20	.00	(106,308.20)	.0
ENTERPRISE REVENUES	174,245.26	1,391,623.05	2,196,797.00	805,173.95	63.4
	<u>189,093.15</u>	<u>1,497,931.25</u>	<u>2,196,797.00</u>	<u>698,865.75</u>	<u>68.2</u>
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	29,813.56	153,865.86	576,496.00	422,630.14	26.7
CAPITAL PROJECTS	.00	.00	378,498.13	378,498.13	.0
CAPITAL PROJECTS	.00	47,629.00	591,864.00	544,235.00	8.1
IMPACT FEE PROJECTS	.00	368,809.17	953,766.03	584,956.86	38.7
TRANSFERS, OTHER	68,692.27	549,440.30	824,393.00	274,952.70	66.7
	<u>98,505.83</u>	<u>1,119,744.33</u>	<u>3,325,017.16</u>	<u>2,205,272.83</u>	<u>33.7</u>
	<u>90,587.32</u>	<u>378,186.92</u>	<u>(1,128,220.16)</u>	<u>(1,506,407.08)</u>	<u>33.5</u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	227,297.58	1,805,217.33	2,568,129.00	762,911.67	70.3
	227,297.58	1,805,217.33	2,568,129.00	762,911.67	70.3
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	108,296.58	832,446.29	1,453,846.00	621,399.71	57.3
SOLID WASTE RECYCLING	571.46	6,555.71	110,631.00	104,075.29	5.9
TOOLS & EQUIPMENT	.00	.00	110,404.00	110,404.00	.0
VEHICLES & EQUIPMENT	.00	169,371.46	710,000.00	540,628.54	23.9
TRANSFERS, OTHER	68,049.17	542,883.53	814,748.00	271,864.47	66.6
	176,917.21	1,551,256.99	3,199,629.00	1,648,372.01	48.5
	50,380.37	253,960.34	(631,500.00)	(885,460.34)	40.2

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	14,573.60	1,089,894.24	1,542,418.00	452,523.76	70.7
	14,573.60	1,089,894.24	1,542,418.00	452,523.76	70.7
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	53,085.40	639,297.85	1,106,036.00	466,738.15	57.8
CAPITAL PROJECTS	.00	28,000.00	30,000.00	2,000.00	93.3
GOLF CART PROJECTS	.00	103,714.57	311,000.00	207,285.43	33.4
TRANSFERS, OTHER	22,582.00	180,656.00	270,989.00	90,333.00	66.7
	75,667.40	951,668.42	1,718,025.00	766,356.58	55.4
	(61,093.80)	138,225.82	(175,607.00)	(313,832.82)	78.7

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	9,658.85	65,042.40	.00	(65,042.40)	.0
CONTRIBUTIONS & TRANSFERS	.00	1,013,430.20	490,000.00	(523,430.20)	206.8
	<u>9,658.85</u>	<u>1,078,472.60</u>	<u>490,000.00</u>	<u>(588,472.60)</u>	<u>220.1</u>
<u>EXPENDITURES</u>					
RDA EXPENDITURES	<u>477,721.01</u>	<u>528,721.68</u>	<u>400,000.00</u>	<u>(128,721.68)</u>	<u>132.2</u>
	<u>477,721.01</u>	<u>528,721.68</u>	<u>400,000.00</u>	<u>(128,721.68)</u>	<u>132.2</u>
	<u>(468,062.16)</u>	<u>549,750.92</u>	<u>90,000.00</u>	<u>(459,750.92)</u>	<u>610.8</u>

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	4,925.78	76,526.50	139,000.00	62,473.50	55.1
MISCELLANEOUS REVENUE	(28,952.15)	.00	.00	.00	.0
CONTRIBUTIONS & TRANSFERS	4,854.00	38,832.00	58,246.00	19,414.00	66.7
	(19,172.37)	115,358.50	197,246.00	81,887.50	58.5
<u>EXPENDITURES</u>					
	.00	.00	.00	.00	.0
	(19,172.37)	115,358.50	197,246.00	81,887.50	58.5

SPRINGVILLE CITY CORPORATION
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 29, 2024

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
GENERAL FUND REVENUE	.00	3,000.00	.00	(3,000.00)	.0
MISCELLANEOUS REVENUE	9,326.09	71,224.41	.00	(71,224.41)	.0
	<u>9,326.09</u>	<u>74,224.41</u>	<u>.00</u>	<u>(74,224.41)</u>	<u>.0</u>
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	20,150.00	161,200.00	241,800.00	80,600.00	66.7
	<u>20,150.00</u>	<u>161,200.00</u>	<u>241,800.00</u>	<u>80,600.00</u>	<u>66.7</u>
	<u>(10,823.91)</u>	<u>(86,975.59)</u>	<u>(241,800.00)</u>	<u>(154,824.41)</u>	<u>(36.0)</u>