

**ARROWHEAD SPRINGS PUBLIC INFRASTRUCTURE DISTRICT
SUMMARY
2024 BUDGET**

For the Years Ended and Ending December 31,

3/28/24

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Bond issuance proceeds	-	-	14,000,000
Interest income	-	-	20,000
Acceptance of reimbursable costs	-	-	24,510,000
Total revenues	-	-	38,530,000
TRANSFERS IN	-	-	3,525,000
Total funds available	-	-	42,055,000
EXPENDITURES			
General Fund	-	-	40,000
Debt Service Fund	-	-	-
Capital Projects Fund	-	-	34,995,000
Total expenditures	-	-	35,035,000
TRANSFERS OUT	-	-	3,525,000
Total expenditures and transfers out requiring appropriation	-	-	38,560,000
ENDING FUND BALANCES	\$ -	\$ -	\$ 3,495,000
CAPITALIZED INTEREST	-	-	483,000
RESERVE FUND	-	-	684,940
TOTAL RESERVE	\$ -	\$ -	\$ 1,167,940

**ARROWHEAD SPRINGS PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND
2024 BUDGET**

For the Years Ended and Ending December 31,

3/28/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Developer advance	-	-	40,000
Total revenues	-	-	40,000
Total funds available	-	-	40,000
EXPENDITURES			
General and administrative			
Accounting	-	-	15,000
Insurance	-	-	4,000
Legal	-	-	20,000
Miscellaneous	-	-	1,000
Total expenditures	-	-	40,000
Total expenditures and transfers out requiring appropriation	-	-	40,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

**ARROWHEAD SPRINGS PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND
2024 BUDGET**

For the Years Ended and Ending December 31,

3/28/24

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Interest income	-	-	10,000
Facilities fees	-	-	1,334,446
Total revenues	-	-	1,344,446
TRANSFERS IN			
Transfers from other funds	-	-	3,525,000
Total funds available	-	-	4,869,446
EXPENDITURES			
Debt Service			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ 4,869,446

**ARROWHEAD SPRINGS PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND
2024 BUDGET**

For the Years Ended and Ending December 31,

3/28/24

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Bond proceeds - GO Bonds	-	-	14,000,000
Bond proceeds - Assessment Bonds	-	-	24,510,000
Interest income	-	-	10,000
Total revenues	-	-	38,520,000
Total funds available	-	-	38,520,000
EXPENDITURES			
Capital Projects			
Capital outlay	-	-	33,495,000
Bond issue costs	-	-	1,500,000
Total expenditures	-	-	34,995,000
TRANSFERS OUT			
Transfers to other fund	-	-	3,525,000
Total expenditures and transfers out requiring appropriation	-	-	38,520,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -