



# Payson City Budget Adjustments April 3, 2024

<u>Account Description</u>	<u>Adjustment</u>
<b>REVENUE</b>	
ARPA fund allocation	1,070,091
Fund Balance ARPA funds-cap	1,070,091
Fund Balance	750,000
Bond Principal-reserve account-Sewer Fund	168,700
Transfer to Power for down payment of plant	2,900,000
B&C Road Funds for Utah Avenue Project	1,300,000
Transfer to Capital Fund up to amount	3,500,000
Landfill DC Dozer	392,500
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<b>Total Revenues</b>	<b>\$ 11,151,382</b>

<b>EXPENDITURES</b>		
Payson Fruit Growers Pass-through	750,000	1
Transfer to water	1,070,091	2
ARPA Funds	1,070,091	3
Bond Principal-reserve account	168,700	4
Transfer (Loan) to Electric	2,900,000	5
Utah Avenue Road Project	1,300,000	6
Capital Fund Transfer from General Fund to Cap Fund	3,500,000	7
D6 Dozer-Landfill	392,500	9
<b>Total Expenditures</b>	<b>\$ 11,151,382</b>	

- 1 Payson Fruit Growers pass-through from Grant-(Expense)
- 2 Transfer of ARPA funds to Water to allow for use for the Well project
- 3 Increase in Water budget to allow for use of funds for the Well project
- 4 Sewer Bond Required reserve account funding per bond agent
- 5 Transfer (loan) from Capital fund to Electric fund for 10% plant downpayment
- 6 Use of fund balance to extend main street project to Utah Avenue
- 7 To allow for up to \$3.5 M from General Fund to Capital Fund to not exceed limits
- 8 Recognition of funds in the CDBG fund for the Grant Façade program
- 9 Purchase of D6 Dozer for Landfill using fund reserves (Currently \$2,523,449)