



State of Utah

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MEMORANDUM

TO: PERMANENT COMMUNITY IMPACT FUND BOARD
FROM: Curtis Wells, Chairman
SUBJECT: April 4, 2024 CIB MEETING

The next regular meeting of the Permanent Community Impact Fund Board (CIB) will be held on Thursday, April 4, 2024 as a virtual meeting (see below). The meeting will start at 9:00 a.m. with the staff briefing for the CIB. The action portion of the CIB meeting will start after the completion of the staff briefing.

Virtual Link:

<https://utah-gov.zoom.us/j/88111703632>

(Full Agenda Packet https://hcd.granicus.com/ViewPublisher.php?view_id=1)

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AGENDA

1. Welcome & Introductions

2. Briefing

A. Up-coming Meeting Dates– June 6-7, 2024 Funding Meeting & Policy Sessions; July 11, 2024; August 8, 2024.

B. Financial Review

3. Approval of Minutes (February 1, 2024 Meeting)

4. New Projects

4.1 Town of Woodruff - \$564,392 (\$264,392 Grant, \$300,000 Loan 10 Yr. @ 2.0%)
Woodruff Road Project

4.2 Town of Circleville - \$2,600,000 (\$2,500,000 Grant, \$100,000 Loan 10 Yr. @ 2.0%)
Road Improvements

5. Large Infrastructure - N/A

6. Pending Projects - San Juan Health Service District LBA - \$5,012,000 Loan 15 Yr. @ 0.5%
New San Juan Hospital Equipment, Planning & Design



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7. Supplemental Requests

7.1 Town of Springdale - \$1,100,000 Loan 30 Yr @ 2.0%

Sewer Improvements (Funded October 2022 - \$3,616,000 Loan 30 Yr. @ 2.0%)

8. Special Consideration - N/A

8.1 Emery County MBA – June 2019 \$2,625,000 grant; October 2020 \$7,491,000 (\$7,000,000 Grant, \$491,000 Loan 30 Yr. @ 0.5%) Project total \$10,116,000

San Rafael Research Center – Request approval for expanded scope of work = construction funding balance: \$402,906.36

<https://le.utah.gov/~2024/bills/static/HB0410.html> This bill establishes the Utah San Rafael Energy Lab and creates the Utah San Rafael Energy Lab Board. This bill appropriates in fiscal year 2025 to Department of Natural Resources - Office of Energy Development a one-time appropriation from the General Fund of \$2,000,000.

9. Board Member Discussion and/or Action Items

9.1 Funding Exercise – Generic Applications and New Funding Tool.

9.2 CIB Board & Policy Meeting – June 6-7, 2024; First Meeting FY2025 July 11, 2024

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sarah Nielson 801.597.4289 or Kevin Bolander 801 526-9445.