



Board of Trustees Meeting Minutes

Thursday, February 15, 2024, 9:00 a.m.
6th Floor Boardroom, 102 South 200 East, SLC, Utah, 84111

Welcome: At 9:01 a.m., Chair Donegan welcomed the board, staff, and visitors.

Attending Board Members

Dave Donegan, Chair
Warren Peterson, Vice-chair
Bryan Harris, Virtual (V)
Tiffany James
Mike Mower
Mike Nelson
Dan Simons

Attending Staff & Public

Michelle McConkie, Trust Lands Director
Eric Baim, Financial Analyst & Project Manager (SLC), Real Estate Development
Stephanie Barber-Renteria, Managing Director (SLC), Energy & Minerals
Scott Bartlett, Managing Director, Operations
Keli Beard, Senior Legal Counsel
Andy Bedingfield, Asst Managing Director (SLC), Energy & Minerals
Matthias Boone, Office of Legislative Audit (OLAG)
Rachel Boyack, Lease Manager (SLC), Energy & Minerals
Chris Fausett, Managing Director (SLC), Surface Resources
Debra Francis, Ogden High School
Mike Johnson, Chief Legal Counsel
Abigail Jacobsen, OLAG
Lisa Stamps Jones, Executive Assistant to the Board of Trustees
Brent Kasza, Special Agent, Utah Attorney General's Office
Marla Kennedy, Communications & Government Affairs Director
Chelsea Meacham, Administrative Assistant
Deborah Memmott, Finance Director
Joelette Organista, Communications Specialist
Alma Palmer, Ogden High School
Kyle Pasley, Managing Director (Washington/SLC), Real Estate Development
Kyle Pepp, OLAG
Paula Plant, State Board of Education
Marcos Santana, IT Support
Chris Shiraldi, Legal Counsel to the Board of Trustees
Jessie Stuart, Land Trusts Protection & Advocacy Office
Dorothy Taylor, Lease Analyst (SLC), Energy & Minerals
Vincent Wayodi, IT Support
Tyler Wiseman, Geoscientist/Lease Manager (SLC), Energy & Minerals

Trust Lands Funds in Action: Ms. Kennedy introduced Alma Palmer and Debra Francis from Ogden High School. Their presentation can be found at <https://www.utah.gov/pmn/files/1087765.pdf>.

Chair's Report: Chair Donegan expressed thanks to the Trust Lands Administration (TLA) staff for their externally focused efforts to work with legislators during the current session.

Director's Report: Director McConkie noted that Brigid Carney is working with Mr. Bartlett on reviewing and potentially updating board policies. Their analysis will be shared with the board for review and consideration. TLA staff also is working with the Department of Interior regarding the federal management plan that impacts the (failed) Utah School and Institutional Trust Lands Administration Exchange Act of 2023.

She then introduced Mr. Wiseman to speak about Helium. Chair Donegan had requested the presentation considering TLA's increasing activity in that arena. The presentation can be found at <https://www.utah.gov/pmn/files/1089125.pdf>. Mr. Simons and Mr. Nelson commented on the issues.

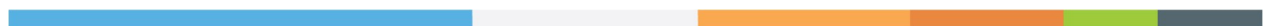
Advocate's Report: On behalf of the Land Trusts Protection & Advocacy Office (LTPAO), Ms. Stuart thanked Ms. Plant, Director McConkie, Mr. Pasley, Ms. Kennedy, and Mr. Johnson for their efforts assisting with legislative analysis and outreach during the current legislative session. The LTPAO wrote a letter of support regarding 2HB262 which will be provided to board members. Ms. Stuart informed the group that her office would be creating a website soon. Mr. Mower commented that their efforts are being well-received on Capitol Hill.

Action Item 9a: Ms. Boyack proposed an Option Agreement for Helium, Oil, Gas, and Associated Hydrocarbon Leases (ML 90038) with NTEC Helium, LLC, Temple Springs OBA. The presentation can be found at <https://www.utah.gov/pmn/files/1087775.pdf>. Mr. Nelson and Mr. Mower commented on the issues. Ms. James moved to approve the proposed project as outlined in the Board Memorandum. Mr. Nelson seconded the motion. The vote was unanimous in the affirmative.

Yea

Nay

Excused



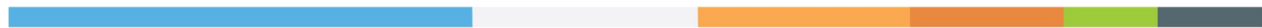
Chairman Donegan
Vice-chairman Peterson
Mr. Harris
Ms. James
Mr. Mower
Mr. Nelson
Mr. Simons

Action Item 9b: Ms. Boyack proposed an Agreement to Issue Oil, Gas, and Associated Hydrocarbon Leases (ML 54420) with Anschutz Exploration, Tarn (Deep) OBA. The presentation can be found at <https://www.utah.gov/pmn/files/1087773.pdf>. Chair Donegan, Ms. Barber-Renteria, Vice-chair Peterson, and Ms. James commented on the issues. Mr. Nelson moved to approve the proposed project as outlined in the Board Memorandum. Mr. Mower seconded the motion. The vote was unanimous in the affirmative.

Yea

Nay

Excused



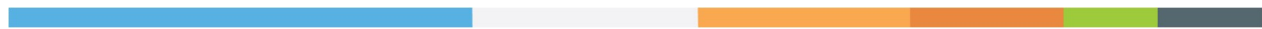
Chairman Donegan
 Vice-chairman Peterson
 Mr. Harris
 Ms. James
 Mr. Mower
 Mr. Nelson
 Mr. Simons

Action Item 9c: Mr. Bedingfield proposed an Agreement to Issue Coal Lease OBA (ML 54417) with Bronco Utah Operations. The presentation can be found at <https://www.utah.gov/pmn/files/1087771.pdf>. Mr. Mower, Vice-chair Peterson, Mr. Johnson, Ms. Memmott, Ms. Barber-Renteria, and Mr. Nelson commented on the issues. Mr. Mower moved to approve the proposed project as outlined in the Board Memorandum. Mr. Nelson seconded the motion. The vote was unanimous in the affirmative.

Yea

Nay

Excused



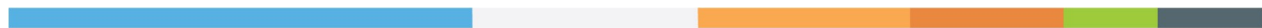
Chairman Donegan
 Vice-chairman Peterson
 Mr. Harris
 Ms. James
 Mr. Mower
 Mr. Nelson
 Mr. Simons

Action Item 9d: Mr. Wiseman proposed an Agreement to Issue Non-Competitive Metalliferous Minerals OBA (ML 54418) with Geomark Minerals. His presentation can be found at <https://www.utah.gov/pmn/files/1089123.pdf>. Chair Donegan, Vice-chair Peterson, Director McConkie, and Mr. Nelson commented on the issues. Vice-chair Peterson moved to approve the proposed project as outlined in the Board Memorandum. Ms. James seconded the motion. The vote was unanimous in the affirmative.

Yea

Nay

Excused



Chairman Donegan
 Vice-chairman Peterson
 Mr. Harris
 Ms. James
 Mr. Mower
 Mr. Nelson
 Mr. Simons

Notification Items:

- **10a** Notice of Amendment to a Major Development Transaction Development Lease (DEVL 744) on Tonaquint Block, introduced by Mr. Pasley and Mr. Langston. The presentation can be found at <https://www.utah.gov/pmnm/files/1089127.pdf>.
- **10b** Notice of Minor Development Transaction, Cedar Fort Road Sale, introduced by Mr. Baim. The presentation can be found at <https://www.utah.gov/pmnm/files/1087767.pdf>.

Hoodoo's Petition for Appeal and for Adjudicative Proceedings before the Board of Trustees:

Mr. Shiraldi introduced the matter and explained that he would be representing the board, which would be acting in the role of neutral adjudicator, if the board chooses to hear the appeal. His presentation can be found at <https://www.utah.gov/pmnm/files/1087769.pdf>. Ms. Beard will be representing the agency. Chair Donegan, Vice-chair Peterson, and Mr. Simons raised questions about the proceedings.

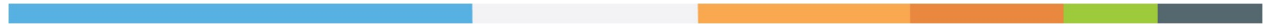
Adjourn:

At 10:47 a.m., Mr. Mower moved to adjourn. Vice-chair Peterson seconded the motion. The vote was unanimous in the affirmative.

Yea

Nay

Excused



Chairman Donegan
Vice-chairman Peterson
Mr. Harris
Ms. James
Mr. Mower
Mr. Nelson
Mr. Simons

Respectfully Submitted,
Lisa Stamps Jones
March 21, 2024

Audio of this meeting can be found at
<https://www.utah.gov/pmnm/files/1087763.m4a>