



Financial Summary

as of February 29, 2024

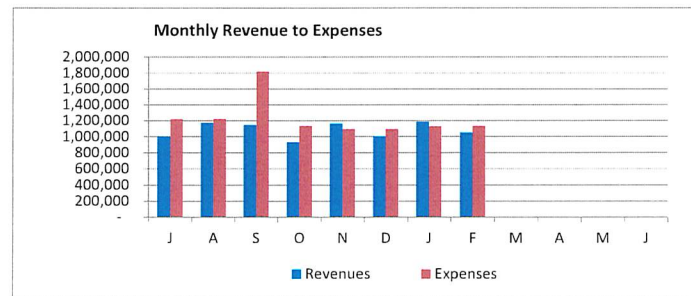
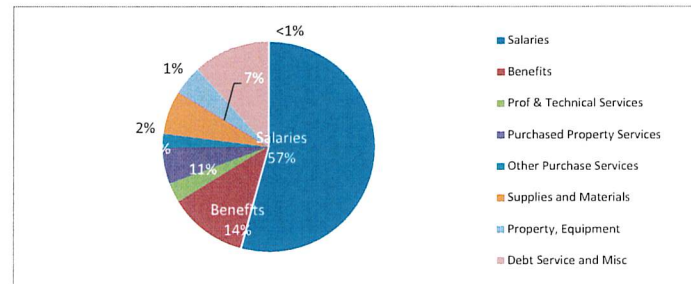


66.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	888	1100	1100	
Revenue				
1000 Local	\$ 668,690	\$ 1,234,600	\$ 1,207,650	55.4%
3000 State	\$ 7,669,164	\$ 12,245,748	\$ 12,041,977	63.7%
4000 Federal	\$ 338,630	\$ 588,412	\$ 679,652	49.8%
Total Revenue	\$ 8,676,484	\$ 14,068,760	\$ 13,929,278	62.3%
Expenses				
100 Salaries	\$ 5,604,277	\$ 8,390,500	\$ 7,454,974	75.2%
200 Benefits	\$ 1,136,979	\$ 1,710,000	\$ 1,638,675	69.4%
300 Prof & Technical Services	\$ 298,744	\$ 451,000	\$ 427,000	70.0%
400 Purchased Property Services	\$ 535,529	\$ 324,000	\$ 757,573	70.7%
500 Other Purchase Services	\$ 215,619	\$ 398,600	\$ 303,500	71.0%
600 Supplies and Materials	\$ 801,682	\$ 991,400	\$ 907,500	88.3%
700 Property, Equipment	\$ 582,125	\$ 170,000	\$ 640,000	91.0%
800 Debt Service and Misc	\$ 693,925	\$ 1,620,000	\$ 1,616,000	42.9%
Total Expenses	\$ 9,868,882	\$ 14,055,500	\$ 13,745,222	71.8%
Net Income from Operations	\$ (1,192,397)	\$ 13,260	\$ 184,056	
Operating Margin	-13.7%	0.1%	1.3%	

EXPENSE PIE GRAPH



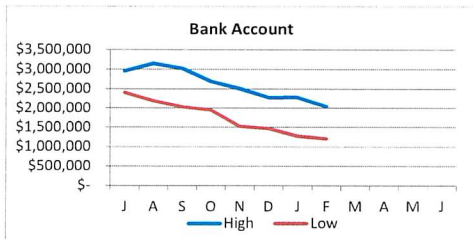
RATIOS

	Forecast	Goal
Operating Margin	-13.7%	3%
Bond Covenant	0.23	1.1
Days Cash on Hand	54	60
Building Payment %	11.1%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$ 2,038,523
Days Cash on Hand	54



RESERVES

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
7	146	147	146	143	140	139	140			
8	155	153	149	145	142	144	139			
9	179	182	177	175	170	171	166			
10	163	166	165	162	162	157	152			
11	131	132	128	127	125	120	117			
12	126	126	123	123	121	121	115			
Total	900	906	888	875	860	852	829	0	0	0

Enrollment by Month

