

GREATER SALT LAKE MUNICIPAL SERVICES DISTRICT

**RESOLUTION APPROVING THE CHANGE FROM
A CALENDAR YEAR TO A FISCAL YEAR**

RESOLUTION 2024-03-01

WHEREAS, the Greater Salt Lake Municipal Services MSD (“MSD”) provides municipal-type services to unincorporated portions of Salt Lake County and to the Copperton Metro Township, the Emigration Canyon Metro Township, the Kearns Metro Township, the Magna Metro Township, the White City Metro Township and the Town of Brighton;

WHEREAS, on May 1, 2024, four of the Metro Townships will become cities and one will become a town;

WHEREAS, all of the municipalities served by the MSD will then operate on a fiscal year that begins on July 1 and ends on the following June 30, with only Salt Lake County operating on a calendar year basis;

WHEREAS, the MSD currently operates under a calendar year fiscal year which begins on January 1 and ends on the following December 31, which will make it difficult to coordinate the MSD’s Budget with the Budgets of the municipalities served by the MSD;

WHEREAS, it would be convenient for the great majority of the MSD’s constituent base, and the MSD, to change the MSD’s fiscal year from a calendar year to a fiscal year beginning on July 1 and ending on the following June 30;

WHEREAS, Utah Code Ann. § 17B-1-602 states that the fiscal year of a special district, such as the MSD, “shall be, as determined by the board of trustees: (1) the calendar year; or (2) the period from July 1 to the following June 30”;

WHEREAS, MSD management investigated changing the MSD’s fiscal year, and changing the MSD’s fiscal year as stated in this Resolution is feasible.

NOW, THEREFORE, be it resolved as follows:

1. As authorized by Utah Code Ann. § 17B-1-602, the Board of Trustees has determined and hereby determines to change the MSD’s fiscal year from January 1 to the following December 31 (a calendar year), to a fiscal year commencing July 1 and running through the following June 30 as follows:

a) The MSD will submit its 2023 financial report/independent audit covering the period from January 1, 2023 through December 31, 2023 to the State Auditor within six months after December 31, 2023;

b) During or before December of 2023 the MSD, following statutory procedures, adopted a 2024 Budget covering the period from January 1, 2024 through December 31, 2024 and the 2024 Budget has been submitted to the State Auditor;

c) Immediately after the adoption of this Resolution, the office of the State Auditor will be notified that the MSD has changed to a fiscal year that will end on June 30;

d) Following required statutory procedures, during June of 2024 the MSD Board of Trustees will adopt a 2025 fiscal year Budget covering the period from July 1, 2024 through June 30, 2025; and

e) The MSD will submit an abbreviated 2024 financial report/independent audit covering the period from January 1, 2024 through June 30, 2024 within six months after June 30, 2024.

2. A copy of this Resolution shall be provided to the Office of the State Auditor and to the Utah State Tax Commission.

3. MSD management shall take such steps, submit and act upon such documents and follow such procedures as may be necessary or expedient to implement a change in the fiscal year of the MSD as stated in this Resolution.

4. Any enactment of the MSD Board of Trustees that is in conflict with this Resolution shall, to the extent necessary to avoid or mitigate the conflict, be superseded and replaced by this Resolution.

5. This Resolution shall be effective upon its adoption.

Passed and adopted by the Board of Trustees of the Greater Salt Lake Municipal Services District this _____ day of March, 2024.

Keith Zuspan, Chair

ATTEST:

Stewart Okobia, Clerk