

Bear River Water Conservancy District
Standard Financial Report
Operations - 01/01/2024 to 01/31/2024
8.33% of the fiscal year has expired

	<u>Prior Year Actual</u>	<u>January Actual</u>	<u>Current Year Actual</u>
Net Position			
Assets:			
Current Assets			
Cash and cash equivalents			
1100 First Community Checking	240,242.60	(245,627.53)	(5,384.93)
1101 First Community Savings	79,018.18	100.39	79,118.57
1103 Petty Cash	98.36	29.00	127.36
1110 Xpress Bill Pay Clearing	35,218.30	8,561.25	43,779.55
1120 PTIF 0239	1,373,162.03	19,931.51	1,393,093.54
1121 PTIF 2258 Depreciation Savings	884,321.84	3,272.72	887,594.56
1130 PTIF 4446 Bothwell Impact Fee	78,149.48	(11,442.56)	66,706.92
1131 PTIF 4447 HW Impact Fee	48,056.86	223.74	48,280.60
1133 PTIF 4815 Valley Investment	29,230.81	136.09	29,366.90
1134 PTIF 8438 Collinston Impact Fee	335,294.48	(7,130.11)	328,164.37
1135 PTIF 8439 Beaver Dam Impact Fee	57,436.41	(9,120.45)	48,315.96
1136 PTIF 8585 S.W. Impact Fee	13,555.50	63.11	13,618.61
1141 PTIF 5071 2008 LBA CapFac SW/	237,985.73	22,425.00	260,410.73
1142 PTIF 5072 1993-99 CapFac BW/H	108,314.87	2,702,756.36	2,811,071.23
1143 PTIF 5074 2020 Flat Canyon from	110,488.57	1,472.41	111,960.98
1144 PTIF 5076 1995B Res 2008D TP	61,253.33	285.18	61,538.51
1147 PTIF 5082 1993 Res 2008A Land	2,318.83	10.80	2,329.63
1148 PTIF 5379 2014-2008 LBA Res S	244,284.96	1,137.31	245,422.27
1149 PTIF 5675 2011 Cap Fac BD	10,755.91	832.54	11,588.45
1150 PTIF 5676 2011 Reserve BD	10,387.03	48.36	10,435.39
1151 PTIF 8317 2016 Res MP	7,697.85	1,038.99	8,736.84
1152 PTIF 6001 Project Funding SRF	2.37	0.01	2.38
1175 Undeposited Receipts	1,003.00	(1,003.00)	0.00
Total Cash and cash equivalents	3,968,277.30	2,488,001.12	6,456,278.42
Receivables			
1311 Accounts Receivable	85,758.34	69,557.89	155,316.23
1312 Lease Receivable	376,080.63	0.00	376,080.63
1319 Allowance for Doubtful Accts.	(2,000.00)	0.00	(2,000.00)
1411 REC. FROM OTHER GOV'TS	73,071.23	0.00	73,071.23
Total Receivables	532,910.20	69,557.89	602,468.09
Other current assets			
1541 Prepaid Insurance	5,736.60	0.00	5,736.60
1542 Prepaid Weather Modification	12,450.00	0.00	12,450.00
Total Other current assets	18,186.60	0.00	18,186.60
Total Current Assets	4,519,374.10	2,557,559.01	7,076,933.11
Non-Current Assets			
Capital assets			
Work in Process			
1600 Work in Process	1,480,824.88	30,431.43	1,511,256.31
1603.2 Flat Canyon Well	488,623.41	0.00	488,623.41
1603.3 Harper Ward Test Well	509,272.99	0.00	509,272.99
Total Work in Process	2,478,721.28	30,431.43	2,509,152.71
Property			
1601 BE County Meter Station	4,633.22	0.00	4,633.22
1602.1 Collinston Project	4,116,322.80	0.00	4,116,322.80
1602.2 Blending Plan	44,954.67	0.00	44,954.67
1602.3 Waterline Extension-Sierra 202	171,240.65	0.00	171,240.65
1604.1 SW Well 2014	552,034.15	0.00	552,034.15
1605.1 WCWC Connection Line	118,492.32	0.00	118,492.32
1606.2 Bothwell Tank Overflow Pond	2,640.57	0.00	2,640.57
1611 Land and Water Rights	1,242,311.82	0.00	1,242,311.82
1621 Buildings	528,972.99	0.00	528,972.99
1640 Water Distributions Systems - Ot	77,921.71	0.00	77,921.71
1641 Beaver Dam Water System	1,959,379.46	0.00	1,959,379.46
1642 Booster Station	22,535.08	0.00	22,535.08
1643 Bothwell meter station	24,428.11	0.00	24,428.11
1644 Country Classics	89,500.00	0.00	89,500.00
1646 Harper Ward System	1,119,200.63	0.00	1,119,200.63
1647 Honeyville Connection	16,497.50	0.00	16,497.50

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1648 Newman Well	481,809.72	0.00	481,809.72
1649 RS/NG Meter Station	34,733.35	0.00	34,733.35
1650 Stevenson Farms #1	120,000.00	0.00	120,000.00
1651 TP-Backup Well	293,826.10	0.00	293,826.10
1652 TP 12" bypass system	283,221.18	0.00	283,221.18
1653 Tremonton Project	2,097,405.34	0.00	2,097,405.34
1654 WCorinne/Corinne Mtr Stn	79,881.97	0.00	79,881.97
1655 South Willard Water System	2,976,032.07	0.00	2,976,032.07
1657 BackupWell Enclosure	71,702.02	0.00	71,702.02
1661.1 Equipment	232,848.54	0.00	232,848.54
1661.2 Bothwell System Generator	129,602.70	0.00	129,602.70
1671.3 2020 Dodge Ram Truck	51,148.75	0.00	51,148.75
Total Property	16,943,277.42	0.00	16,943,277.42
Accumulated depreciation			
1721 Accumulated Depreciation	(5,115,421.57)	0.00	(5,115,421.57)
Total Accumulated depreciation	(5,115,421.57)	0.00	(5,115,421.57)
Total Capital assets	14,306,577.13	30,431.43	14,337,008.56
Other non-current assets			
1801 Net pension asset	103,116.00	0.00	103,116.00
1802 Deferred outflows of resources	99,033.00	0.00	99,033.00
1803 Suspense	23.90	(2,690,675.22)	(2,690,651.32)
Total Other non-current assets	202,172.90	(2,690,675.22)	(2,488,502.32)
Total Non-Current Assets	14,508,750.03	(2,660,243.79)	11,848,506.24
Total Assets:	19,028,124.13	(102,684.78)	18,925,439.35
Liabilities and Fund Equity:			
Liabilities:			
Current liabilities			
2131 Accounts payable	172,517.64	(86,915.24)	85,602.40
2132.1 CC - Capital One	(2,934.56)	80.28	(2,854.28)
2150 CC Clearing Account	2,277.50	(215.66)	2,061.84
2330 Customer Rental deposits	(3,190.00)	0.00	(3,190.00)
Total Current liabilities	168,670.58	(87,050.62)	81,619.96
Payroll liabilities			
2211 Accrued wages payable	(11,821.36)	(948.75)	(12,770.11)
2220 Payroll liability clearing	0.00	(143.63)	(143.63)
2223.1 401K payable	(4,329.05)	3,964.06	(364.99)
2223.2 Roth payable	(80.77)	80.77	0.00
2224.1 Additional Life payable	(177.42)	0.00	(177.42)
2225.1 Dental Insurance payable	(706.73)	0.00	(706.73)
2225.2 Health Insurance payable	(13,402.95)	0.00	(13,402.95)
2225.3 HSA Contributions	(14,877.78)	10,981.03	(3,896.75)
2225.4 Long Term Disability payable	(226.17)	(2.64)	(228.81)
2225.7 Vision Insurance payable	(115.01)	0.00	(115.01)
2226 Suta payable	(270.41)	(101.99)	(372.40)
2290 Deferred Vacation payable	(14,726.06)	0.00	(14,726.06)
Total Payroll liabilities	(60,733.71)	13,828.85	(46,904.86)
Liabilities			
2501.2 Collinston project	(12,900.00)	0.00	(12,900.00)
2501.3 I/P Newman well	(1,704.08)	0.00	(1,704.08)
2501.4 I/P Sw project	(14,955.87)	0.00	(14,955.87)
2501.6 I/P b	(1,783.33)	0.00	(1,783.33)
Total Liabilities	(31,343.28)	0.00	(31,343.28)
Long-term liabilities			
2510 Newman 128000232R	(71,000.00)	0.00	(71,000.00)
2513 Tremonton D7380R	(161,000.00)	0.00	(161,000.00)
2515 So Willard 3S096	(745,000.00)	102,000.00	(643,000.00)
2516 Beaver Dam 3F144	(162,000.00)	0.00	(162,000.00)
2517 Collinston 3F214	(2,150,000.00)	92,000.00	(2,058,000.00)
2518 Master Plan 3F253P	(50,000.00)	10,000.00	(40,000.00)
2519 Flat Canyon 3S1740	(42,974.85)	0.00	(42,974.85)
2520 HW Test Well 3S1761	(126,941.32)	0.00	(126,941.32)

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Total Long-term liabilities	<u>(3,508,916.17)</u>	<u>204,000.00</u>	<u>(3,304,916.17)</u>
Deferred inflows			
2602 Deferred Inflows Of resources	(1,675,604.01)	0.00	(1,675,604.01)
Total Deferred inflows	<u>(1,675,604.01)</u>	<u>0.00</u>	<u>(1,675,604.01)</u>
Total Liabilities:	<u>(5,107,926.59)</u>	<u>130,778.23</u>	<u>(4,977,148.36)</u>
Equity - Paid In / Contributed			
2791.1 Cap Contibribtion: Beaver Dam	(1,650.00)	0.00	(1,650.00)
2791.2 Cap Contibribtion: Collinston	(160,242.50)	0.00	(160,242.50)
2791.3 Cap Contibribtion: Harper Subscri	(726,118.00)	0.00	(726,118.00)
2791.4 CapContibribtion: Tremonton Proj	(76,600.00)	0.00	(76,600.00)
2791.5 Cap Contibribtion: Water Systems	(209,500.00)	0.00	(209,500.00)
2791.6 Cap Contibribtion: Contributed Ca	(150,200.02)	0.00	(150,200.02)
2981 Retained Earnings	(12,595,887.02)	(28,093.45)	(12,623,980.47)
Total Equity - Paid In / Contributed	<u>(13,920,197.54)</u>	<u>(28,093.45)</u>	<u>(13,948,290.99)</u>
Total Liabilites and Fund Equity:	<u>(19,028,124.13)</u>	<u>102,684.78</u>	<u>(18,925,439.35)</u>
Total Net Position	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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	Prior Year Actual	January Actual	Current Year Actual	Revised Budget	Remaining Budget	% Earned/ Used
Income or Expense						
Income From Operations:						
Operating income						
Water sales						
5141 Beaver Dam Dry Taps	580.00	50.00	50.00	600.00	550.00	8.33%
5142 Beaver Dam Retail	19,008.25	1,472.50	1,472.50	20,000.00	18,527.50	7.36%
5152 Bothwell M&I Retail	68,885.25	2,009.20	2,009.20	48,000.00	45,990.80	4.19%
5153 Bothwell M&I Wholesale	202,381.64	46,500.00	46,500.00	292,000.00	245,500.00	15.92%
5161 Collinston Dry Taps	10,890.00	890.00	890.00	11,235.00	10,345.00	7.92%
5162 Collinston Retail	49,146.25	3,347.50	3,347.50	56,000.00	52,652.50	5.98%
5163 Collinston Wholesale	56,925.00	0.00	0.00	79,000.00	79,000.00	0.00%
5172 Harper Ward Retail	87,004.50	5,412.00	5,412.00	94,000.00	88,588.00	5.76%
5173 Harper Ward Dry Taps	120.00	10.00	10.00	0.00	(10.00)	0.00%
5182 South Willard Retail	6,172.50	166.00	166.00	1,500.00	1,334.00	11.07%
5183 South Willard Wholesale	19,533.90	0.00	0.00	21,500.00	21,500.00	0.00%
5190 Water Testing Reimbursed	180.00	0.00	0.00	240.00	240.00	0.00%
Total Water sales	520,827.29	59,857.20	59,857.20	624,075.00	564,217.80	9.59%
Rental income						
5212 Farm Power Reimbursement	37,521.99	(2,483.99)	(2,483.99)	40,000.00	42,483.99	-6.21%
5213 Farm Rent	88,056.00	87,756.00	87,756.00	80,700.00	(7,056.00)	108.74%
5215 Riverside North Garland Lease	2,218.00	0.00	0.00	2,218.00	2,218.00	0.00%
5216 Ukon Sublease	12,286.22	0.00	0.00	12,286.00	12,286.00	0.00%
Total Rental income	140,082.21	85,272.01	85,272.01	135,204.00	49,931.99	63.07%
Total Operating income	660,909.50	145,129.21	145,129.21	759,279.00	614,149.79	19.11%
Operating expense						
Water system operations						
Payroll expenses						
Wages						
6110 Gross Wages	461,291.97	33,994.62	33,994.62	486,000.00	452,005.38	6.99%
6111 Gross Wages: Bonuses	2,407.50	0.00	0.00	0.00	0.00	0.00%
6112 Trustees Payroll Expense	11,305.00	920.00	920.00	10,000.00	9,080.00	9.20%
6144 Payroll Expense-Other	0.00	0.00	0.00	4,000.00	4,000.00	0.00%
Total Wages	475,004.47	34,914.62	34,914.62	500,000.00	465,085.38	6.98%
Benefits						
6131 FICA Expense	35,992.02	2,648.94	2,648.94	38,097.00	35,448.06	6.95%
6132 SUTA Expense	935.19	104.80	104.80	1,045.00	940.20	10.03%
6133 Employee Health Insurance	127,958.05	10,606.01	10,606.01	137,850.00	127,243.99	7.69%
6134 Dental Insurance Expense	7,084.81	556.66	556.66	7,500.00	6,943.34	7.42%
6135 Employee Life Insurance	663.55	50.48	50.48	637.00	586.52	7.92%
6136 Employee LT Disability	2,247.10	169.09	169.09	2,596.00	2,426.91	6.51%
6138 Vision Insurance Expense	1,123.72	90.52	90.52	1,245.00	1,154.48	7.27%
6139 HSA Contribution-Employer Paid	28,672.59	(0.25)	(0.25)	24,000.00	24,000.25	0.00%
6140 Retirement & Benefits	90,668.50	6,844.25	6,844.25	89,650.00	82,805.75	7.63%
6141 Workers Compensation	5,199.32	323.65	323.65	4,500.00	4,176.35	7.19%
6143 General Gov Pension Expense	0.00	0.00	0.00	2,880.00	2,880.00	0.00%
Total Benefits	300,544.85	21,394.15	21,394.15	310,000.00	288,605.85	6.90%
Total Payroll expenses	775,549.32	56,308.77	56,308.77	810,000.00	753,691.23	6.95%
Operations						
6191 Uniforms-Office Personnel	400.00	96.95	96.95	450.00	353.05	21.54%
6192 Uniforms-Systems Operators	877.43	174.99	174.99	600.00	425.01	29.17%
6210 Memberships & Registrations	14,639.42	3,015.50	3,015.50	8,000.00	4,984.50	37.69%
6231 Conferences Training	6,375.71	575.00	575.00	10,000.00	9,425.00	5.75%
6232 Mileage Reimbursement	9,378.11	606.66	606.66	10,000.00	9,393.34	6.07%
6233 Travel Expenses	6,326.10	316.46	316.46	8,000.00	7,683.54	3.96%
6241 Office Supplies & Postage	12,971.88	471.24	471.24	12,000.00	11,528.76	3.93%
6261 Automotive Repairs	7,572.74	582.43	582.43	8,000.00	7,417.57	7.28%
6262 Building Repairs & Maintenance	4,212.17	547.79	547.79	22,500.00	21,952.21	2.43%
6263 Computer/Networking	10,903.41	3,350.33	3,350.33	11,000.00	7,649.67	30.46%
6264 Equipment Repairs	129.64	0.00	0.00	350.00	350.00	0.00%
6265 Machinery & Equipment	1,499.00	0.00	0.00	0.00	0.00	0.00%
6266 Material & Supplies	21.01	0.00	0.00	0.00	0.00	0.00%
6281 Utilities Utilities	12,497.21	0.00	0.00	10,000.00	10,000.00	0.00%
6282 Telephone Telephone	10,226.29	1,398.46	1,398.46	10,000.00	8,601.54	13.98%

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6293 Licenses and Permits	0.00	0.00	0.00	250.00	250.00	0.00%
6311 Legal	31,674.13	3,383.50	3,383.50	60,000.00	56,616.50	5.64%
6312 Accounting	29,012.80	0.00	0.00	25,000.00	25,000.00	0.00%
6313 Engineering	79,116.33	12,105.54	12,105.54	70,000.00	57,894.46	17.29%
6313.5 BR Canal PL 566	75,672.80	81,933.20	81,933.20	750,000.00	668,066.80	10.92%
6314 Exploration & Studies	93,496.98	0.00	0.00	150,000.00	150,000.00	0.00%
6315 Beaver Dam Supply Analysis	6,843.75	0.00	0.00	0.00	0.00	0.00%
6448 Equipment and Tools	265,038.01	1,050.00	1,050.00	80,000.00	78,950.00	1.31%
6449 Operating Supplies	35,057.89	180.42	180.42	45,000.00	44,819.58	0.40%
6450 Beaver Dam O&M Expenses	14,978.75	31,498.34	31,498.34	30,000.00	(1,498.34)	104.99%
6451 Bothwell System O&M Expenses	103,324.66	31,682.50	31,682.50	140,000.00	108,317.50	22.63%
6452 Collinston System O&M Expense	102,426.05	59,536.99	59,536.99	75,000.00	15,463.01	79.38%
6453 Harper Ward System O&M Expe	67,413.77	30,821.62	30,821.62	125,000.00	94,178.38	24.66%
6454 So Willard System O&M Expens	28,158.10	32,352.34	32,352.34	30,000.00	(2,352.34)	107.84%
6456 SCADA	39,309.88	122.50	122.50	50,000.00	49,877.50	0.25%
6457 System O&M Expenses Fuel	16,650.25	1,851.87	1,851.87	25,000.00	23,148.13	7.41%
6460 Contracted-Misc Services	2,664.32	0.00	0.00	5,000.00	5,000.00	0.00%
6461 Water Service Connection Costs	7,777.72	0.00	0.00	10,000.00	10,000.00	0.00%
6480 Weather Modification Expense	53,456.38	8,424.50	8,424.50	56,100.00	47,675.50	15.02%
6490 Advertising Advertising	5,489.66	0.00	0.00	7,000.00	7,000.00	0.00%
6491 Printing and Reproduction	3,203.24	219.89	219.89	5,000.00	4,780.11	4.40%
6510 Auto Insurance	1,627.96	0.00	0.00	4,000.00	4,000.00	0.00%
6511 Bonds	3,631.85	0.00	0.00	3,000.00	3,000.00	0.00%
6512 Liability Insurance	8,284.34	0.00	0.00	10,000.00	10,000.00	0.00%
6611 Bank Service Charges	856.00	159.58	159.58	1,000.00	840.42	15.96%
6612 Merchant Card Services	2,779.20	224.32	224.32	3,500.00	3,275.68	6.41%
6613 Bad Debt Expense	0.00	0.00	0.00	150.00	150.00	0.00%
Total Operations	1,175,974.94	306,682.92	306,682.92	1,870,900.00	1,564,217.08	16.39%
Water purchased						
6672 Water Purchased-BC	48,947.55	0.00	0.00	50,000.00	50,000.00	0.00%
6673 Water Purchased-Deweyville	33,870.25	0.00	0.00	20,000.00	20,000.00	0.00%
Total Water purchased	82,817.80	0.00	0.00	70,000.00	70,000.00	0.00%
Depreciation						
6690 Depreciation Depreciation	352,932.00	0.00	0.00	400,000.00	400,000.00	0.00%
Total Depreciation	352,932.00	0.00	0.00	400,000.00	400,000.00	0.00%
Total Water system operations	2,387,274.06	362,991.69	362,991.69	3,150,900.00	2,787,908.31	11.52%
Total Operating expense	2,387,274.06	362,991.69	362,991.69	3,150,900.00	2,787,908.31	11.52%
Total Income From Operations:	(1,726,364.56)	(217,862.48)	(217,862.48)	(2,391,621.00)	(2,173,758.52)	9.11%
Non-Operating Items:						
Non-operating income						
Property taxes						
5501 Property Taxes	1,724,384.20	248,826.93	248,826.93	1,684,175.00	1,435,348.07	14.77%
5502 Property Tax RDA	0.00	0.00	0.00	125,080.00	125,080.00	0.00%
Total Property taxes	1,724,384.20	248,826.93	248,826.93	1,809,255.00	1,560,428.07	13.75%
Grants						
5510 State Grants	100,000.00	0.00	0.00	150,000.00	150,000.00	0.00%
5511 Weather Modification	9,283.31	0.00	0.00	29,200.00	29,200.00	0.00%
5515 Federal Grants	357,902.46	4,512.25	4,512.25	0.00	(4,512.25)	0.00%
Total Grants	467,185.77	4,512.25	4,512.25	179,200.00	174,687.75	2.52%
Impact fees						
5520 Other income	452.00	0.00	0.00	0.00	0.00	0.00%
5522 Bothwell Impact Fees	46,500.00	0.00	0.00	0.00	0.00	0.00%
5524 Harper Ward Impact Fees	5,380.00	0.00	0.00	0.00	0.00	0.00%
Total Impact fees	52,332.00	0.00	0.00	0.00	0.00	0.00%
Other non-operating income						
5310 Connection Fees Collected	17,014.00	0.00	0.00	15,000.00	15,000.00	0.00%
5410 Finance Charge Income	4,321.90	380.00	380.00	2,800.00	2,420.00	13.57%
5610 Interest Income	176,671.90	18,710.25	18,710.25	60,000.00	41,289.75	31.18%
5631 Contributed Capital	0.00	0.00	0.00	88,150.00	88,150.00	0.00%
Total Other non-operating income	198,007.80	19,090.25	19,090.25	165,950.00	146,859.75	11.50%
Total Non-operating income	2,441,909.77	272,429.43	272,429.43	2,154,405.00	1,881,975.57	12.65%

Bear River Water Conservancy District

Standard Financial Report

Operations - 01/01/2024 to 01/31/2024

8.33% of the fiscal year has expired

	Prior Year Actual	January Actual	Current Year Actual	Revised Budget	Remaining Budget	% Earned/ Used
Non-operating expense						
Interest expense						
6810 Loan Principal Payments	0.00	0.00	0.00	323,000.00	323,000.00	0.00%
6813 Collinston 3F Series 2014	0.00	12,348.00	12,348.00	12,348.00	0.00	100.00%
6815 Newman DDW R	936.00	0.00	0.00	0.00	0.00	0.00%
6816 South Willard DDW S096	0.00	14,125.50	14,125.50	14,126.00	0.50	100.00%
6819 Tremonton B DWR RD R	2,139.98	0.00	0.00	3,230.00	3,230.00	0.00%
6820 2022 Multi Project #3S1849	0.00	0.00	0.00	35,000.00	35,000.00	0.00%
Total Interest expense	3,075.98	26,473.50	26,473.50	387,704.00	361,230.50	6.83%
Contributions to other governments						
6910 Contr. to other Gov'ts-RDA Encr	0.00	0.00	0.00	125,080.00	125,080.00	0.00%
Total Contributions to other governme	0.00	0.00	0.00	125,080.00	125,080.00	0.00%
Total Non-operating expense	3,075.98	26,473.50	26,473.50	512,784.00	486,310.50	5.16%
Total Non-Operating Items:	2,438,833.79	245,955.93	245,955.93	1,641,621.00	1,395,665.07	14.98%
Total Income or Expense	712,469.23	28,093.45	28,093.45	(750,000.00)	(778,093.45)	-3.75%