

**NOTICE OF PUBLIC HEARING
SOUTH OGDEN CONSERVATION DISTRICT**

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Trustees (the “*Board*”) of the South Ogden Conservation District (the “*District*”) will, in connection with the issuance and sale of one or more series of up to \$10,000,000 of the District’s Water Revenue Bonds (the “*Bonds*”), hold a public hearing, pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the Project (defined below) will have on the private sector.

The District intends to issue the Bonds for the purpose of financing or refinancing certain costs of construction and rehabilitation of the Ogden Canyon Siphon and associated appurtenances, and various improvements to the District’s water system, including acquisition, construction, renovation and completion of canals, pipelines, storage facilities, and related facilities and appurtenances (the “*Project*”), providing capitalized interest on the Bonds, satisfying a debt service reserve requirement, if necessary, and paying costs of issuance of the Bonds.

The District will not pledge any taxes of the District for the payment of the Bonds. Instead, the District will pledge, pursuant to that certain Master Trust Indenture Providing for the Issuance of Water Revenue Bonds (the “*Master Indenture*”) and an Supplemental Indenture (the “*Supplemental Indenture*” and, collectively with the Master Indenture, the “*Indenture*”), the revenues attributable to the District’s water system for the payment of the Bonds.

The Board will hold a public hearing on July 15, 2014, at 8:30 a.m. The public hearing will be held at the regular meeting place of the Board, located at 471 West 2nd Street, Ogden, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the District’s Clerk, South Ogden Conservation District, 471 West 2nd Street, Ogden, Utah 84404.

The purpose of the hearing is to receive input from the public with respect to the issuance of the Bonds for the purpose of financing or refinancing all or part of the cost of the Project and the potential economic impact that the Project will have on the private sector.

DATED this 1st day of July, 2014.

SOUTH OGDEN CONSERVATION DISTRICT

By /s/ Tamera Martinson
Clerk