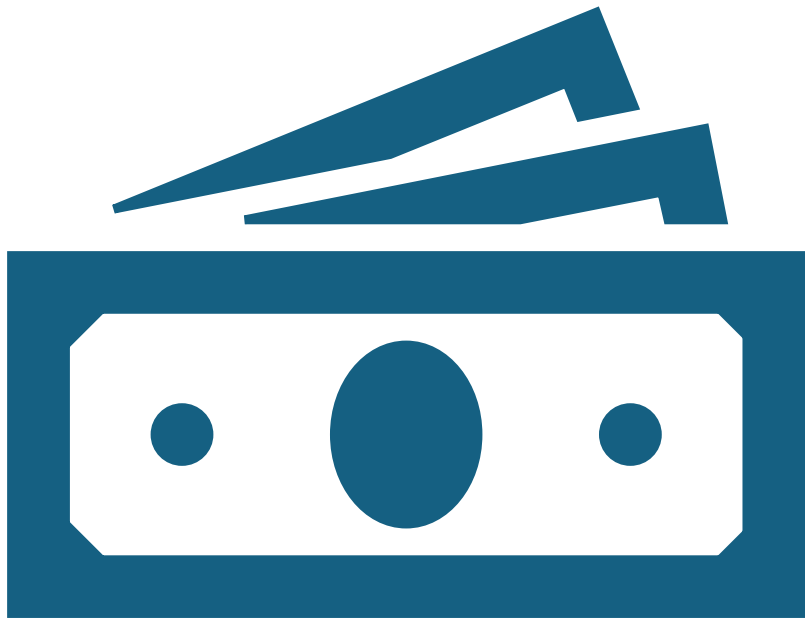




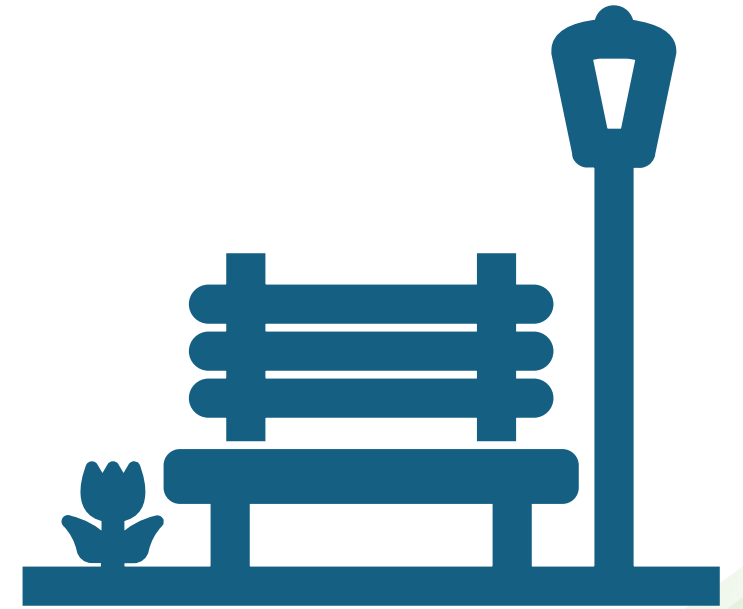
Clearfield City | March 19, 2024
Draft Fiscal Year 2025 Budget
Net Position Major Funds,
Revenues & Capital Overview

Tonight

- Budget Theory
- Operational Budget Overview
- Sustainability and Security
- Revenues

Hopefully, we get to:

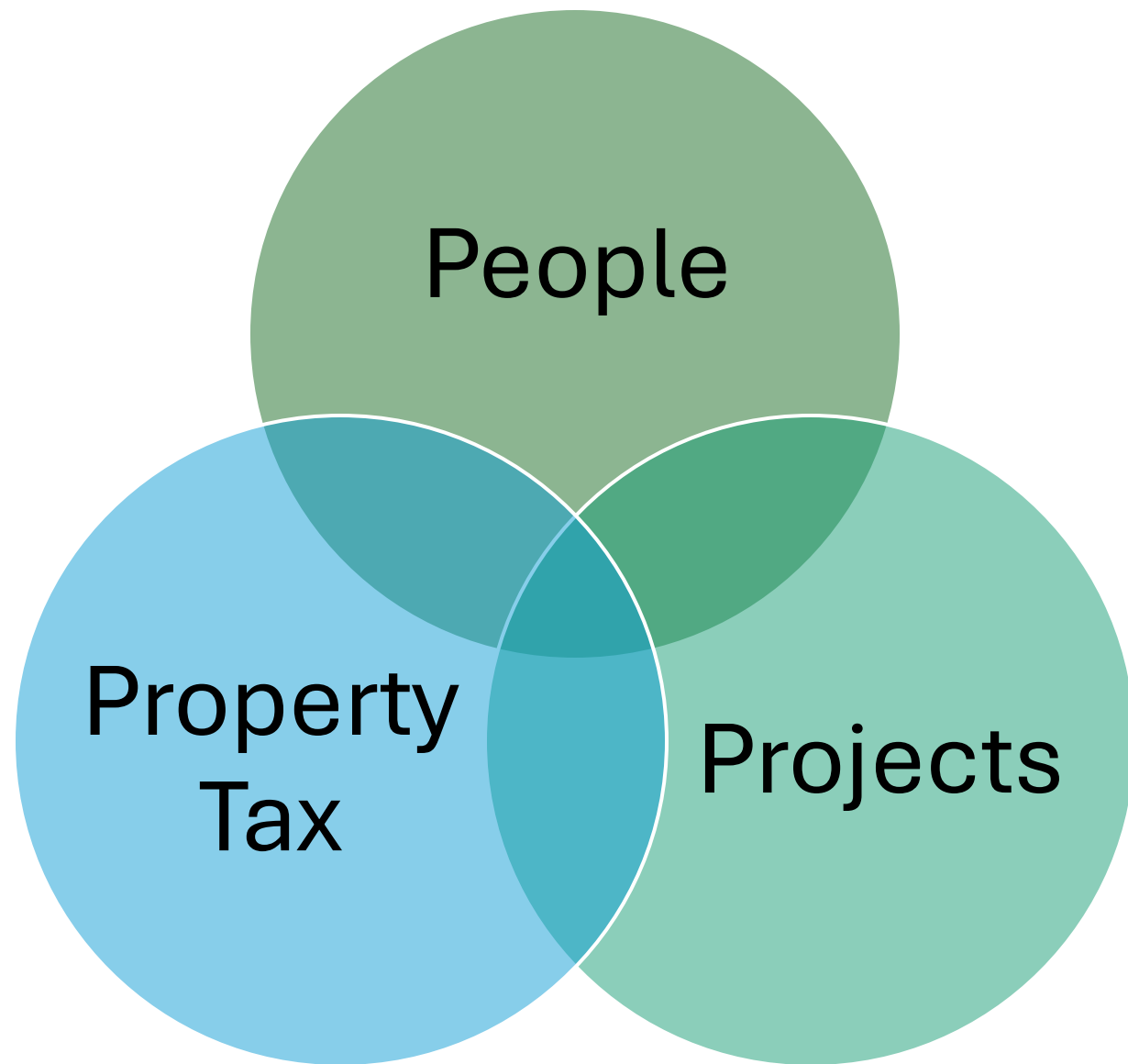
- Debt
- Capital Projects
 - Public Works
 - Parks
 - Facilities



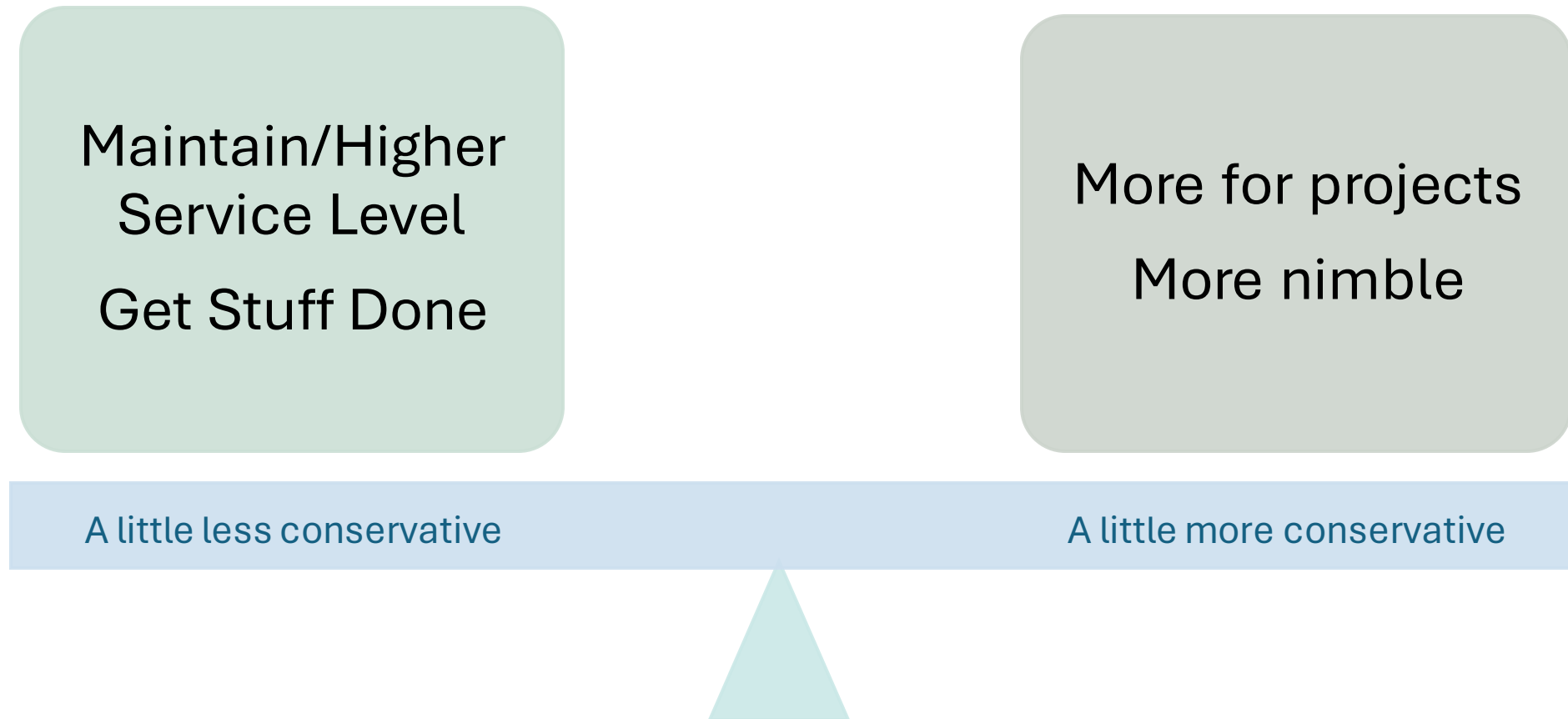
Future Meetings

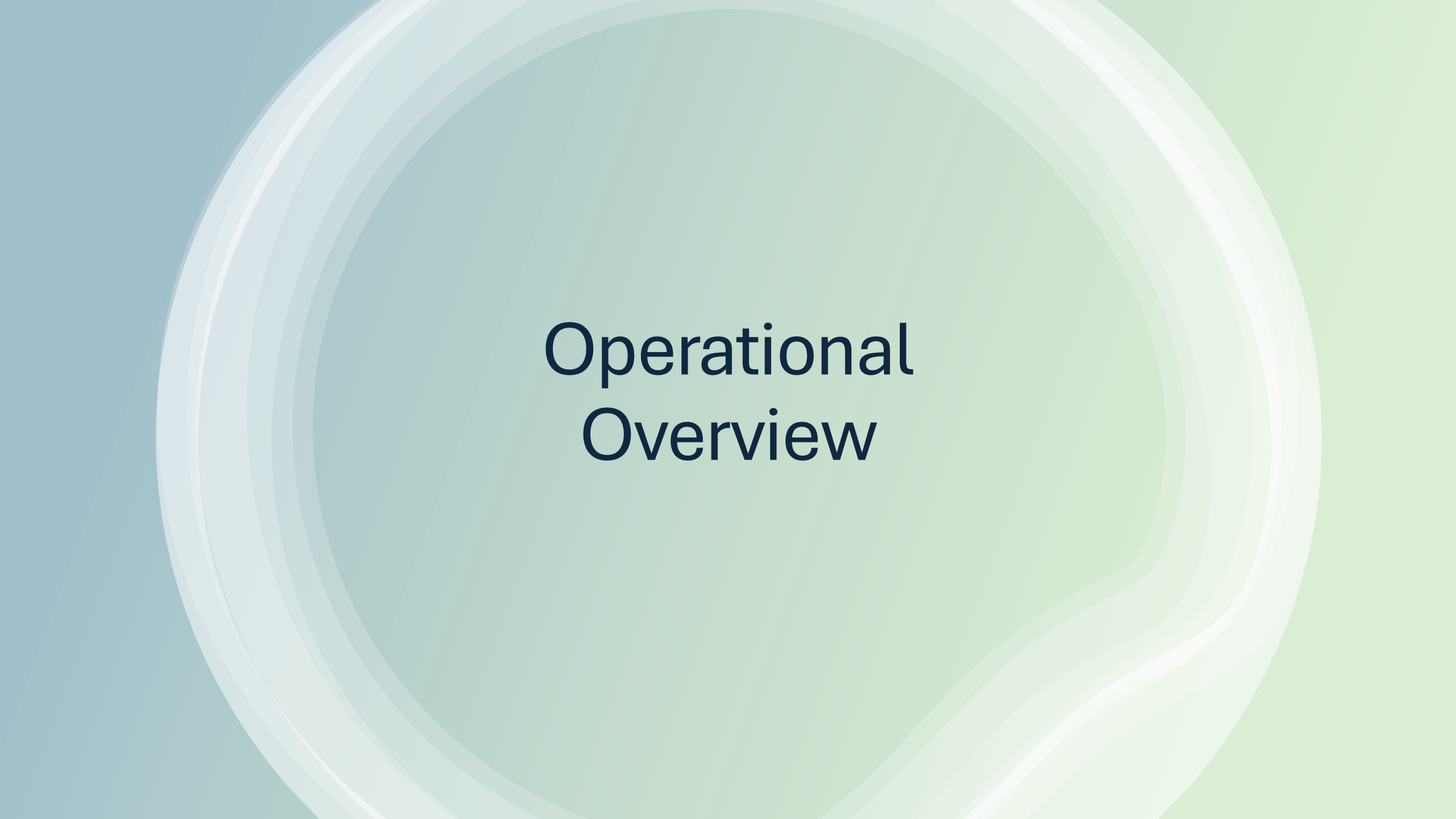
- March 26 – Mayor & JJ out of town - Draft net position major funds, detailed revenues, debt, and capital overview
- April 9– Detailed Capital Projects, & Expenditures
- April 23 – CDRA, general discussion (spring break)
- April 30 & May 7 – General discussion & review (if needed)
- May 14—Review & Adopt Tentative Budget (mandatory)
- June – first week of June tax certification due from County Auditor
- June 28 – If no truth in taxation, must adopt budget here
- Aug 30 – With truth in taxation, adopt budget at or before this date

Budget Theory



Operational Budget – How Conservative



The background features a series of concentric circles in shades of light blue and green, creating a ripple effect. The colors transition from a darker blue on the left to a lighter green on the right.

Operational Overview

Changing Variables and Assumptions

- Revenue projections—more data more accurate
 - Less buffer...mostly match current year projection
 - Truth in taxation
- Compensation
- General Insurance
- Utility Revenues
- Grants
- Transfers
- New budget requests

New Staff Requests

2 FT Police Officers —\$108k each

- 2 x \$108k = \$216k total wages & benefits
- \$197k equipment
- 3 on 24/7

Park Maintenance Clearfield Station

- 1 FT - \$88k, 1 PT - \$28k, 2 Seasonal - \$20k each
 - \$156k Total Wages & Benefits
 - Start-up equipment costs - \$165k

Compensation

- Pay plan increase FT average 8.5%
 - FT increase \$1.1M - \$150k to enterprise funds
 - PT increase \$300k
 - Allocated more to streets and less from enterprise funds
- Preliminary medical insurance increase - \$120k
 - Premium increase 4.7%
 - Cost sharing modification 4%
- URS
 - Rates went down for Tier 1 & 2
 - Increase Tier 2 Public Safety pickup from 2.59% to 4.73%
 - Mandatory employee contribution of .7% for Tier 2 (Public Employee Hybrid only)



Sustainability and Security

Measure of Sustainability

General Fund-Budget Net Ongoing Rev & Exp	
Sources	
Revenues	\$23,047,175
Transfer In	\$1,203,338
Non-Operating Revenues	(\$1,699,683)
Total Operating Revenue	\$22,550,830
Ongoing Expenditures	
Personnel	\$15,897,623
Materials & Services	\$6,110,993
Debt	\$1,260,755
3% Unspent Operations	(663,258)
Total Ongoing & Debt	\$22,706,112
Net Ongoing	<u>(\$155,282)</u>

Measure of Sustainability

	General Fund-Budget Net Ongoing Rev & Exp				
	FY23	FY24	FY25	1 yr	3 yr
Operating Revenue	20,479,571	21,760,510	22,550,830	6%	21%
Ongoing Expenditures					
Personnel	14,158,292	15,340,029	15,897,623	4%	12%
Materials & Services	5,013,122	5,510,041	6,210,993	13%	24%
Debt	1,277,967	1,256,751	1,260,755	0%	-1%
Total Ongoing & Debt	20,449,381	22,106,821	23,369,371	6%	14%
Net Ongoing Surplus	\$30,191	-\$346,311	-\$818,541		

Measure of Security

GFOA Recommendation –
Maintain unrestricted fund balance
of no less than two months of
regular general fund operating
expenditures.

**2 months of operating expense =
\$3.9M**

**Amount above 2-month Operating
Expense = \$400k
Or 67 days cash**

General Fund-Budget Summary

Sources

Revenues & Transfers In	\$24,250,513
Use of Restricted	440,000
Total Sources	<u>\$24,690,513</u>

Expenditures

Personnel	\$15,897,623
Materials & Services	6,210,993
Debt	1,260,755
Total Operating & Debt	<u>\$23,369,371</u>

One-time Operations Expense	\$333,000
Capital	5,589,095
Total One-Time Expenses	<u>\$5,922,095</u>

Total Expenditures **\$29,291,466**

Use of Available Reserves

\$(4,600,953)

Est Beg Unrestricted Balance	\$9,842,015
End Unrestricted Fund Balance	\$4,294,629
<u>Unrestrctd % of Revenues</u>	<u>18.6%</u>

General Unrestricted Fund Balance Calculation

	Unrestricted Fund Balance
FY23 Ending	10,091,336
FY24 Use of Reserves	(2,047,853)
FY24 Revenue Changes	756,029
FY24 Unspent Operations 5%	1,042,503
FY25 Beg Balance	9,842,015
FY25 Use of Reserves	(4,755,626)
FY25 Ending Balance	4,294,629

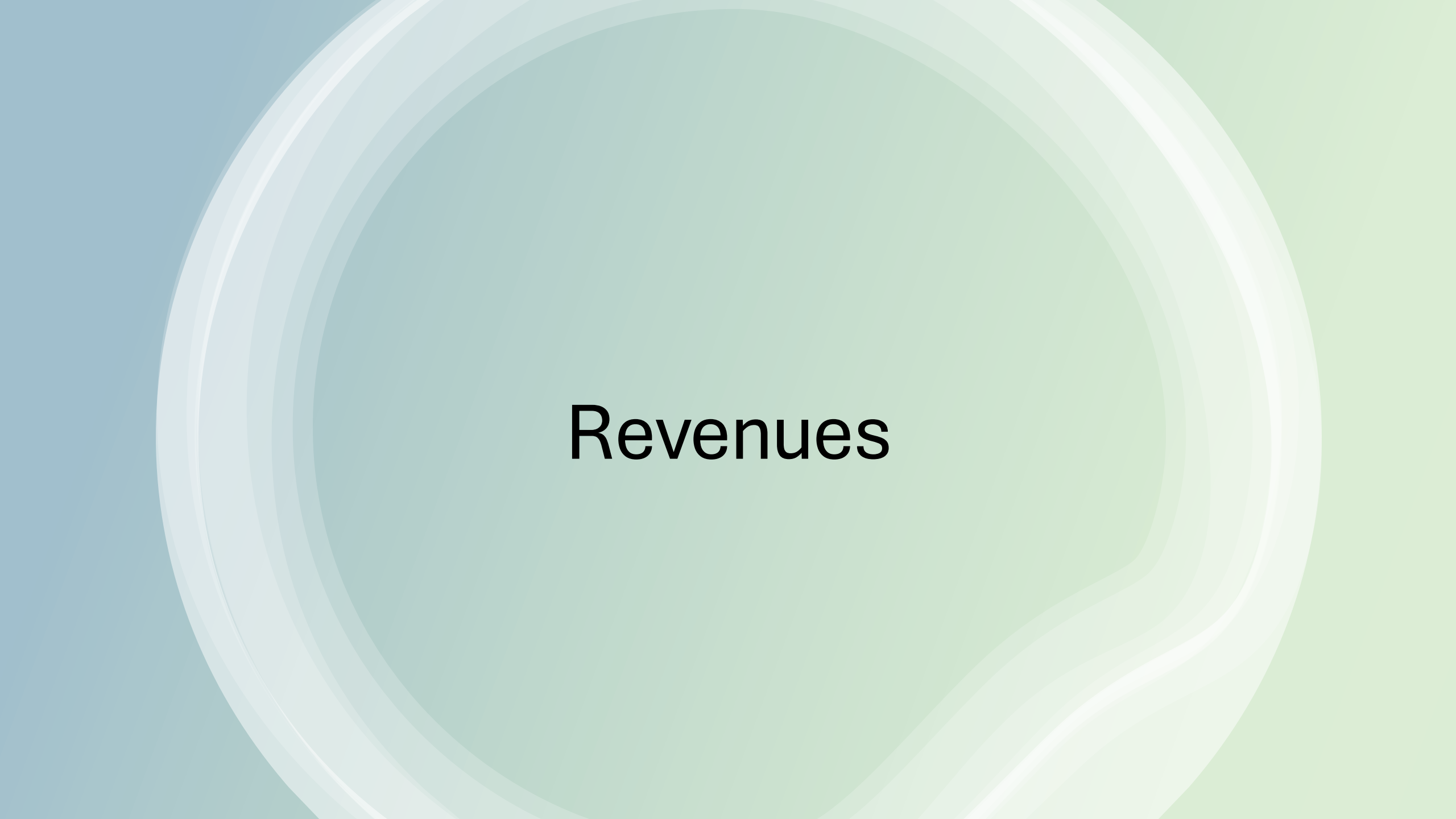
FY24 revenue budget to projection diff	
Sales	394,000
Energy	100,000
CAFC	(200,000)
Muni tele	(20,000)
Building Permit	115,000
Court	120,000
Interest	328,000
County transp	(40,000)
Rec	(64,000)
Arts	(23,000)
	\$ 756,029

General Fund Balance

- State law allows for General Fund balance in amount equal to 35% of total revenue - H.B. 128

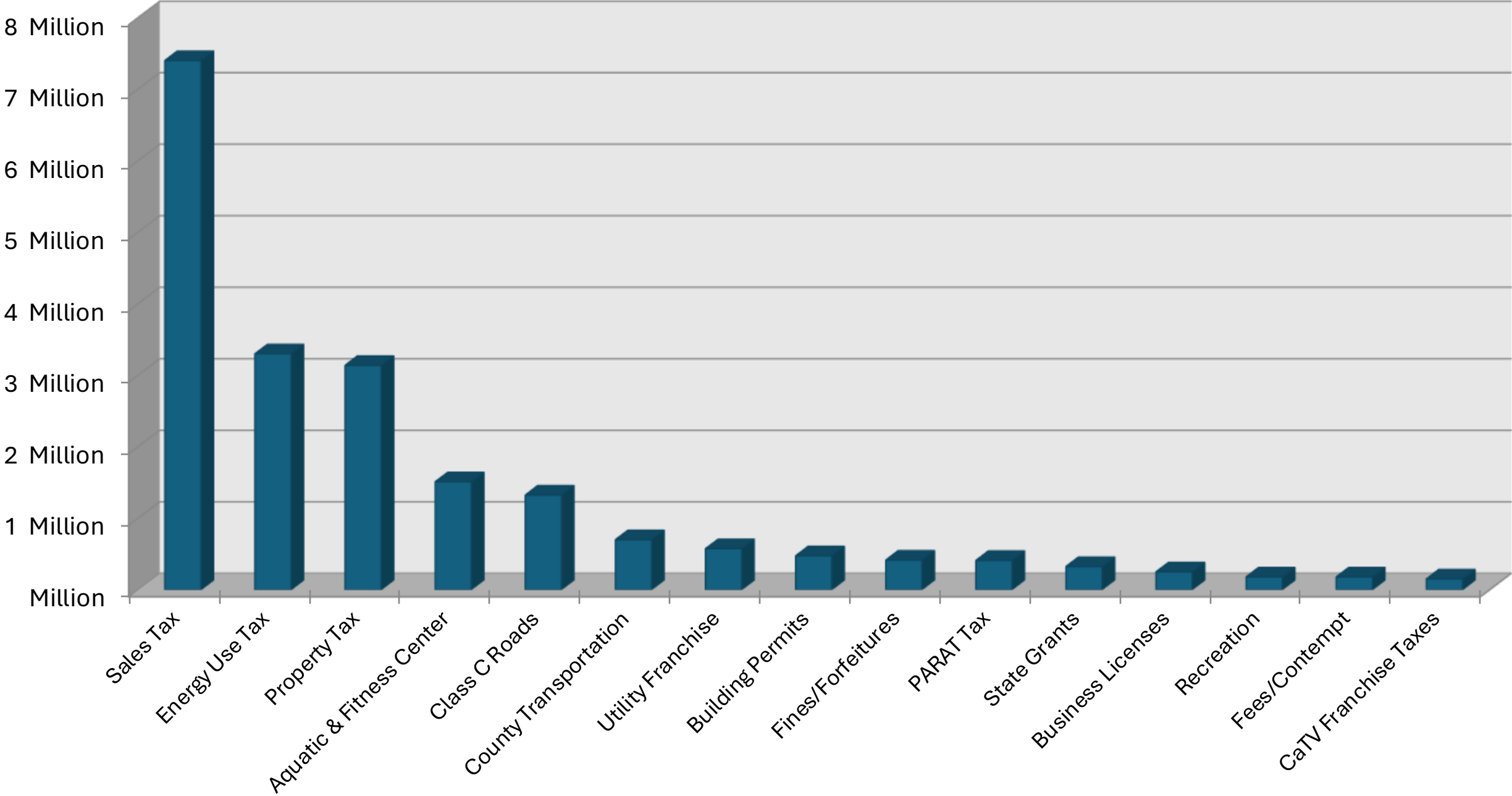
Fiscal Year	Unrestricted Fund Balance	Unrstctd Fund Bal % of Rev	\$ Over 35%
2021	10,262,856	52%	2,533,597
2022	11,092,962	42%	3,046,468
2023	10,091,336	42%	1,718,805
2024 Projected	9,842,015	41%	1,469,484
2025 Budget	4,294,629	19%	(3.7M)

Move FY24
\$3.6M fund
45 capital
before FY25

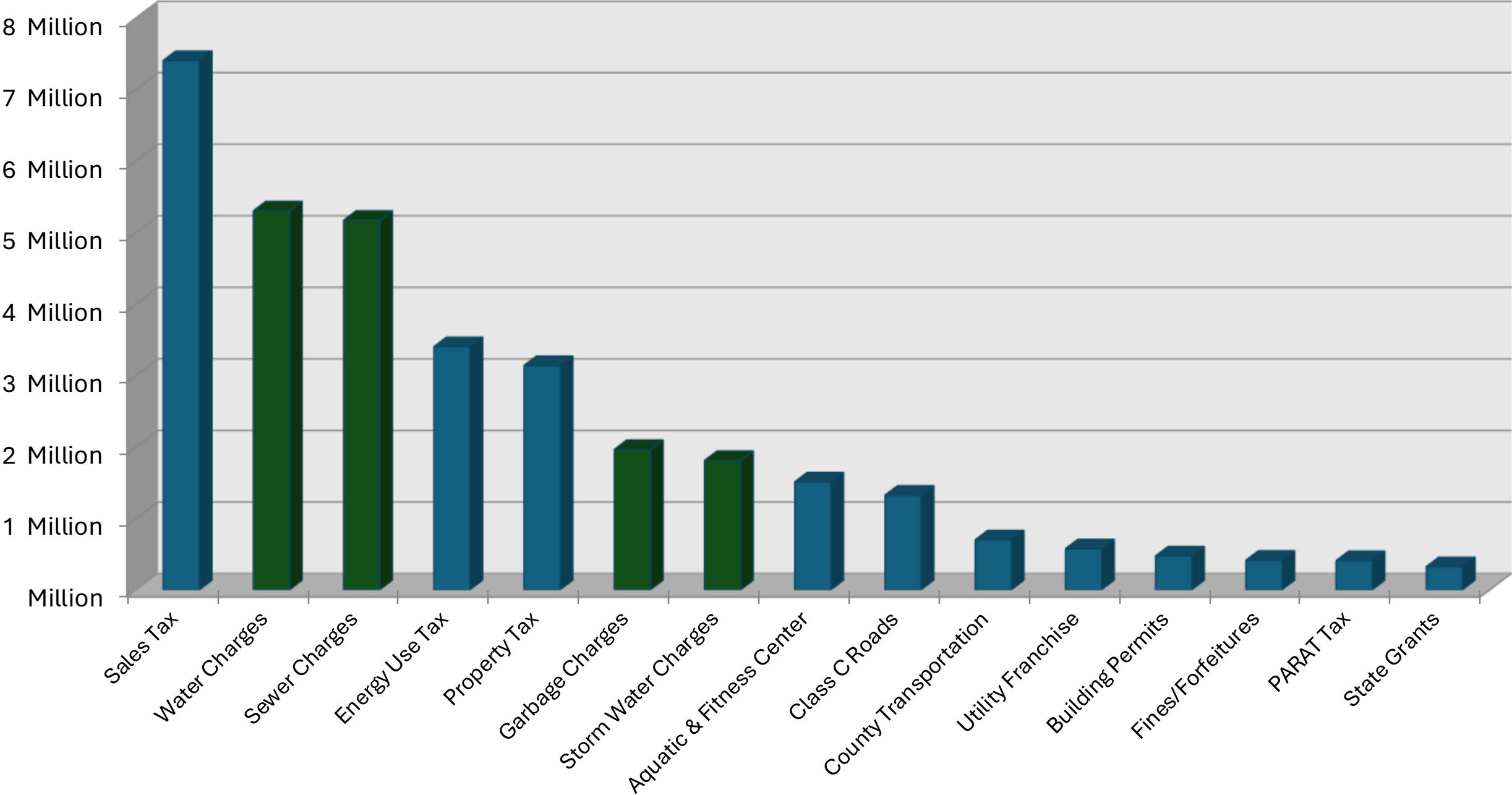


Revenues

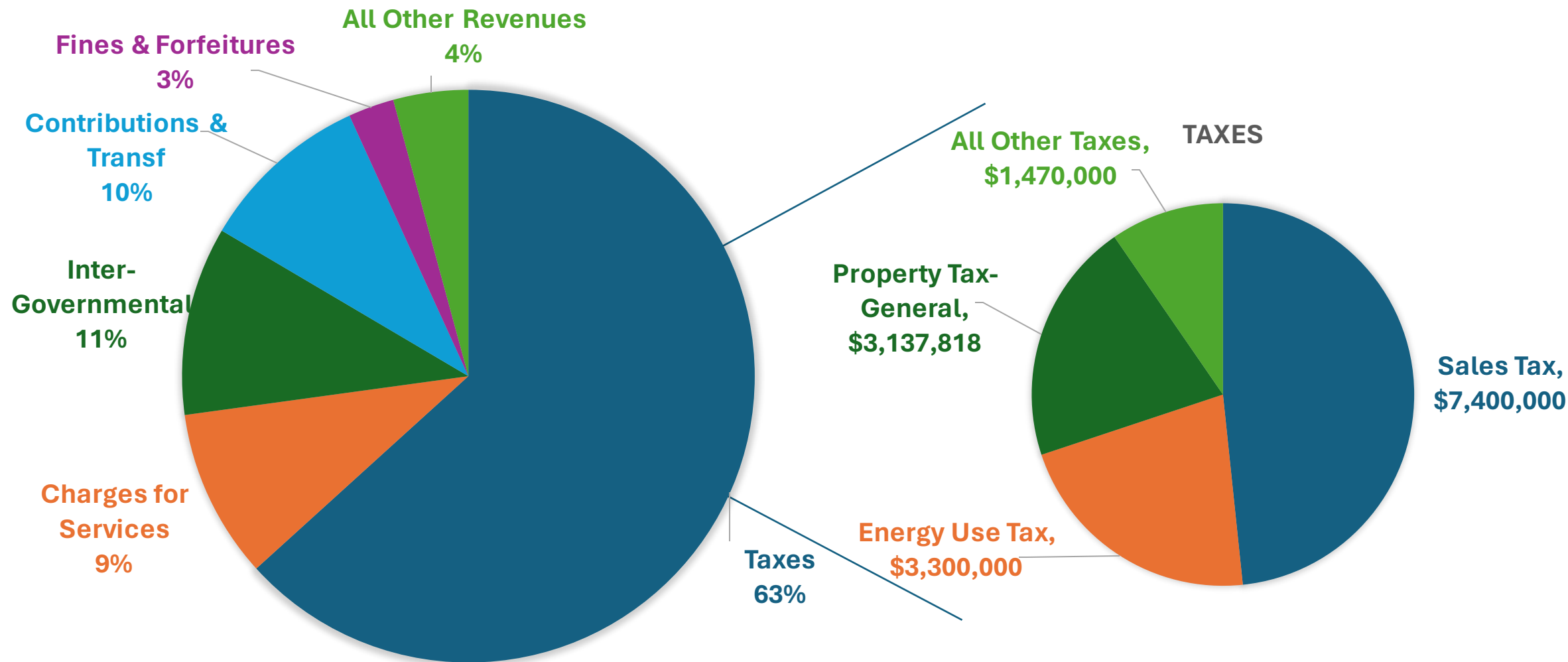
FY25 Budgeted - Top 15 Revenue Sources General Fund



FY25 Budgeted - Top 15 Revenue Sources All Funds



General Fund Revenues



General Fund Revenues Historic Summary

	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget	Change from FY24
Taxes	13,632,378	15,000,710	14,459,919	15,307,818	847,899
Licenses & Permits	829,090	688,615	651,900	764,900	113,000
Inter-Governmental	7,741,811	2,279,450	2,426,833	2,593,670	166,837
Charges for Services	2,496,841	2,735,279	2,852,000	2,327,200	(524,800)
Fines & Forfeitures	456,924	513,270	475,500	630,000	154,500
Mis Revenue	56,027	2,438,510	182,750	264,870	82,120
Contributions & Transf	3,650,495	2,373,444	2,384,272	2,362,055	(22,217)
GF Total Revenue	28,863,566	26,029,278	23,433,174	24,250,513	817,339

General Fund Revenues Historic Summary

	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget	Change from FY24
Taxes	13,632,378	15,000,710	14,459,919	15,307,818	847,899

- \$400k increase in Sales Tax
 - Match FY24 projection
 - FY23 actual plus 10-year growth \$90k less
- \$170k increase in Energy Use Tax
 - \$3.1M to \$3.3M
- Property Tax assumes maintain the rate
 - \$178k more than FY24
 - \$7.34 increase per average household

**Total
Rate**

\$178k maintain rate

**GO
Bond**

**General
Operations**

0.001437

0.001437

0.001307

0.001202

0.001134

0.001202

2020

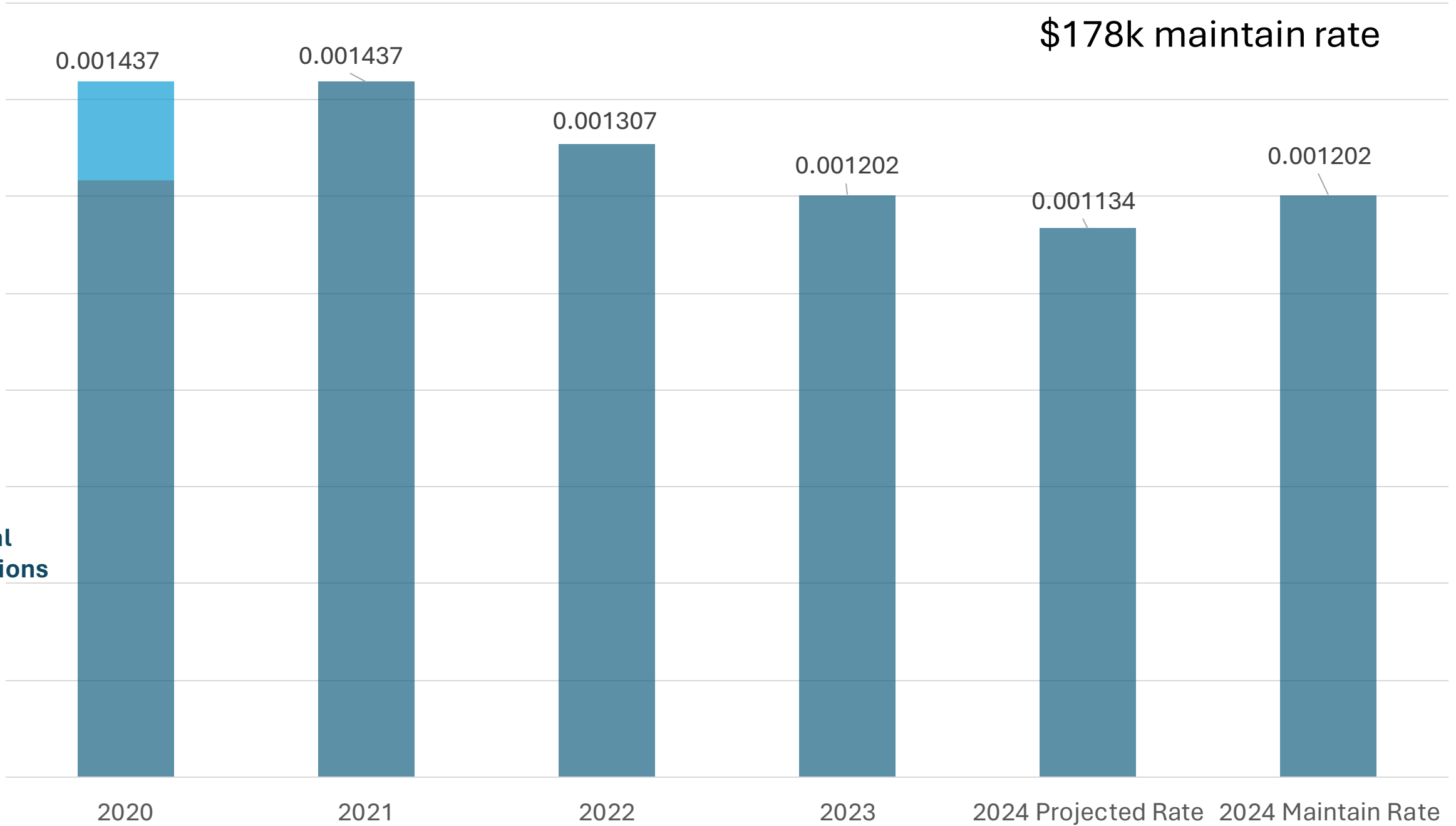
2021

2022

2023

2024 Projected Rate

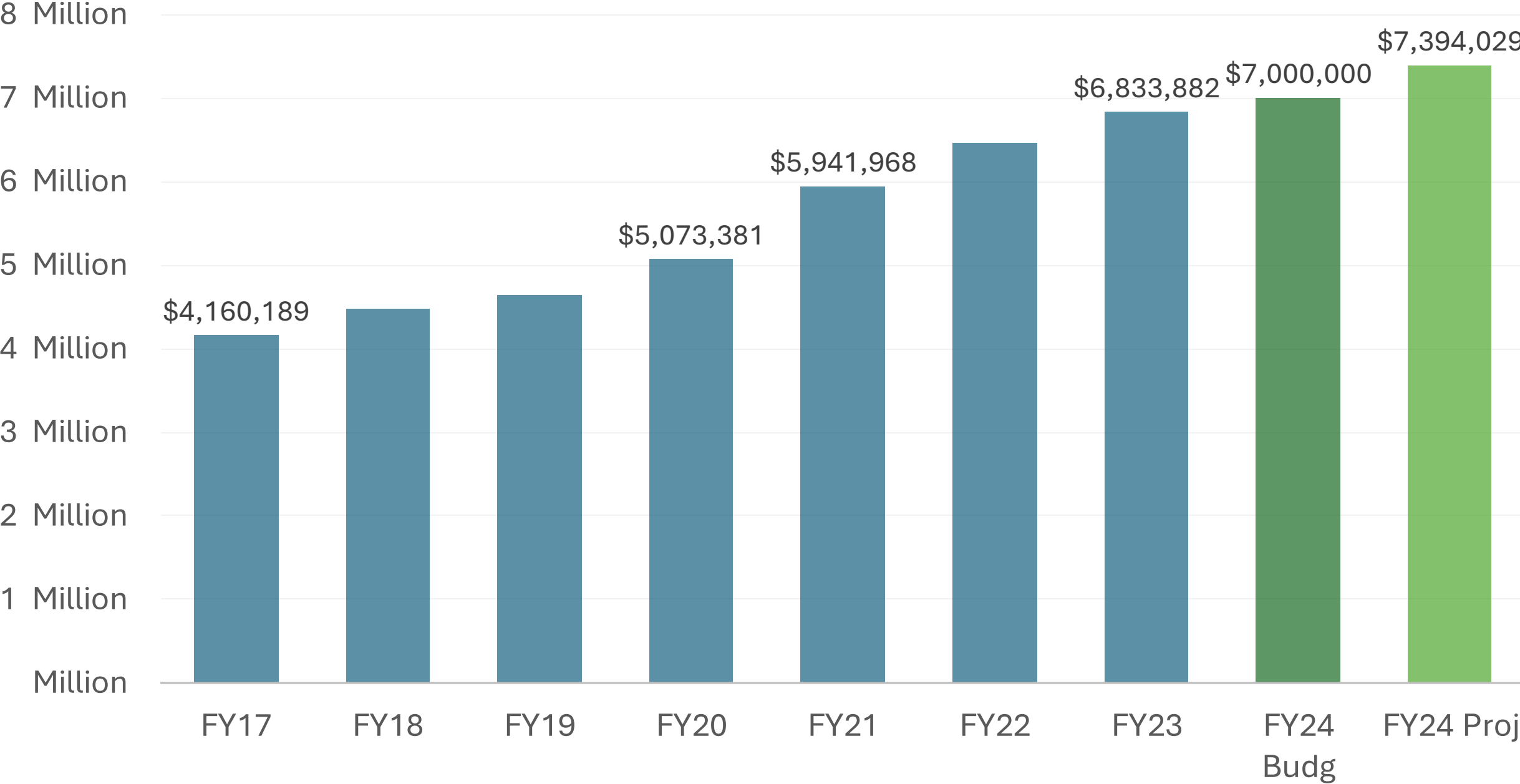
2024 Maintain Rate



General Fund Revenues Property Tax Rates

Rate	Added Revenue	Average Household 1 year Increase
.001202	\$178k	\$7.34
.00125	\$303k	\$17.40
.0013	\$433k	\$27.88
.0014	\$700k	\$48.84

Sales Tax



General Fund Revenues Historic Summary

	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget	Change from FY24
Licenses & Permits	829,090	688,615	651,900	764,900	113,000

- Business Licenses unchanged so far
 - Disproportionate 50% FY24, 100% in FY25
- \$75k increase Building Permits
 - Lotus Anthem, Clearfield Station, Lakeside, Hotel, Balconies at CJ
 - YTD through Feb matches FY25 projection

General Fund Revenues Historic Summary

	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget	Change from FY24
Inter-Governmental	7,741,811	2,279,450	2,426,833	2,593,670	166,837

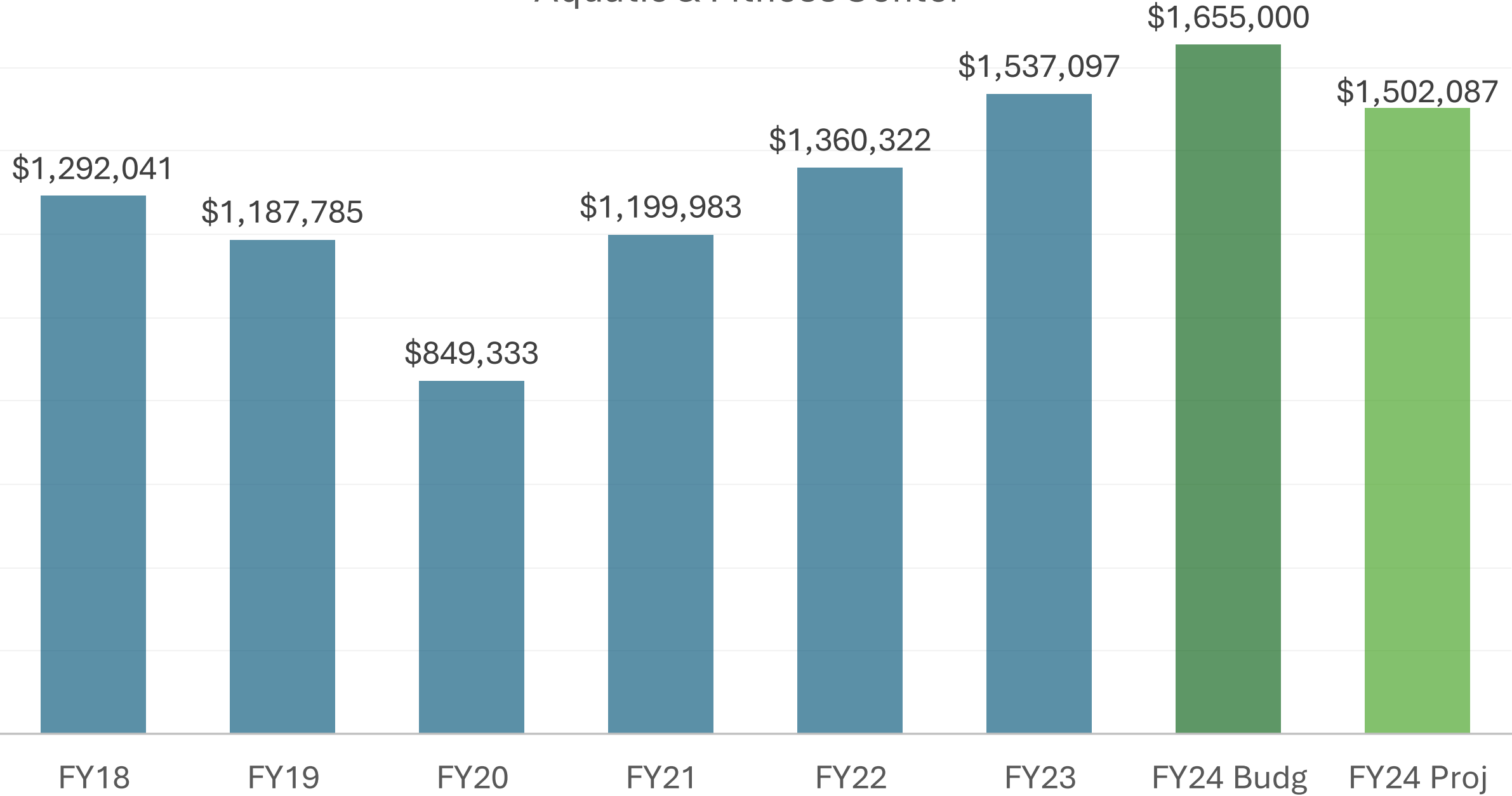
- \$175k increase Class C Roads (fuel tax)
- ~~\$40k~~ decrease to County Transportation (local fuel tax)

General Fund Revenues Historic Summary

	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget	Change from FY24
Charges for Services	2,496,841	2,735,279	2,852,000	2,327,200	(524,800)

- \$50k increase to Public Safety Services
 - Emergency services cost sharing Clinton & West Point
- **\$(460k)** decrease to dispatch revenues
 - Instead of the full amount, used historical
- **\$(145k)** decrease Aquatic & Fitness Center

Aquatic & Fitness Center



General Fund Revenues Historic Summary

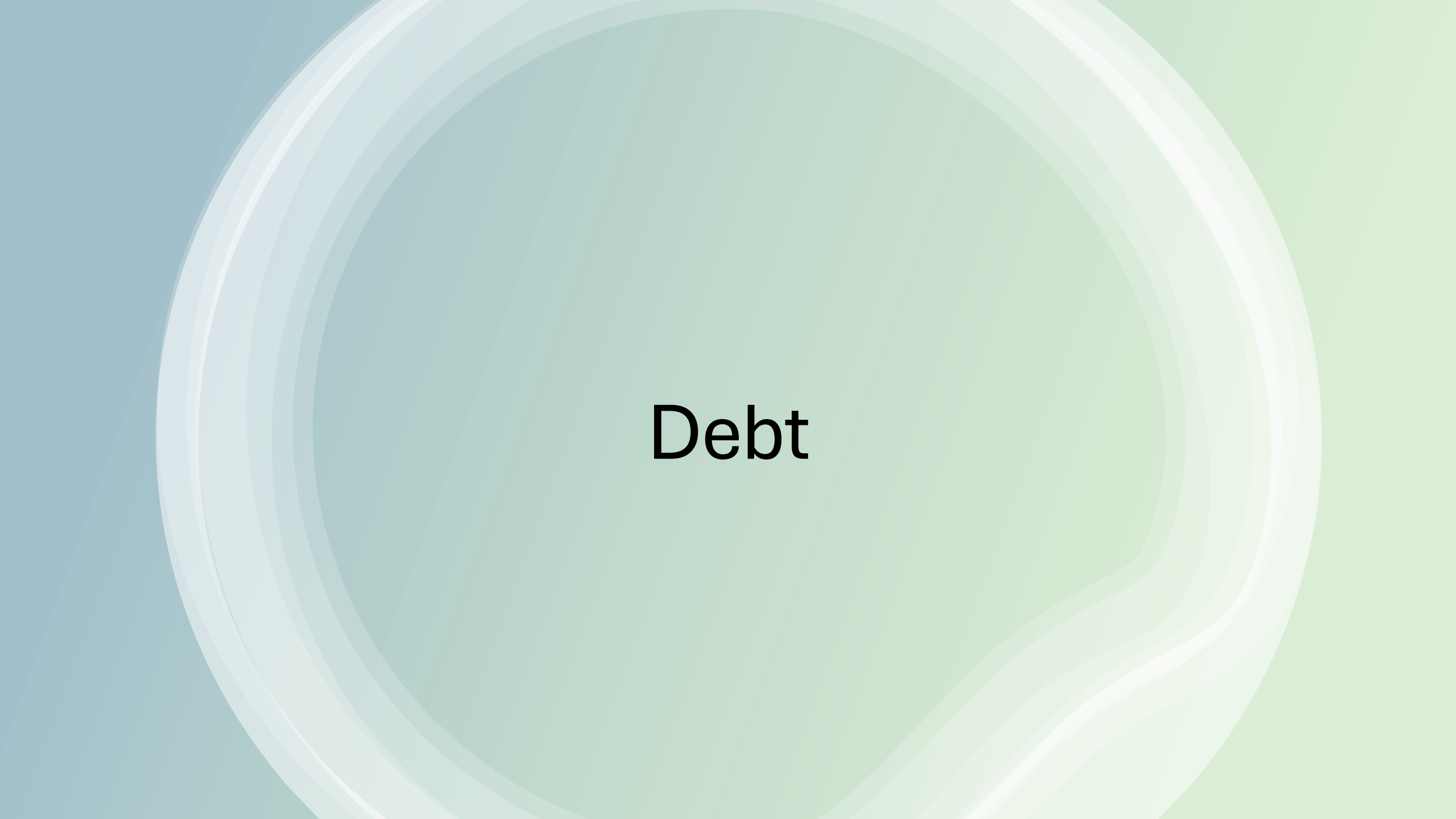
	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget	Change from FY24
Fines & Forfeitures	456,924	513,270	475,500	630,000	154,500

- \$150k increase in Court Fees
- \$7k increase to Code Enforcement Fines
 - Reactive to balanced

General Fund Revenues Historic Summary

	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget	Change from FY24
Misc Revenue	56,027	2,438,510	182,750	264,840	82,090
Contributions & Transf	3,650,495	2,373,444	2,384,272	2,362,055	(22,217)

- \$50k – Interest Earnings increase
 - Most recently about \$10k per month
- \$25k increase Comm Services Rentals
- **\$34k** decrease to Transfer from CDRA
 - Decreasing every year



Debt

	Retire Year	June 30, 2025	June 30, 2024
Revenue Bonds			
2016 Sales Tax - CAFC	FY2029	\$3,552,000	\$4,384,000
~~2018 Excise Tax - Mabey~~	~~FY2033~~		
2020 Excise Tax – UIA	FY2047	\$13,133,305	\$13,433,305
2021 Sales Tax – Station	FY2045	\$21,531,000	\$21,608,000
Enterprise Rev Bonds			
2024 Water \$5.6M	FY2044		
Loans			
2016 Energy Performance	FY2030	\$943,420	\$1,145,908
		\$39,159,725	\$40,571,213
	\$ Change	\$(1,411,488)	\$(1,335,102)
	% Change	-3.5%	-3.1%

Debt History by Pledged Revenue

Fiscal Year End	GO Bond	Revenue Bonds	Loans	Enterprise Bonds	Per Capita
2021	-	27,610,305	1,684,473	-	888
2022	-	41,748,305	1,499,613	-	1,311
2023	-	40,597,305	1,309,010	-	1,270
2024	-	39,425,305	1,112,533	-	1,191
2025	-	38,216,305	943,420	-	1,150



Capital Projects Streets & Utilities

Governmental Historic Capital Project Funding

	FY22	FY23	FY24	FY25
Facilities				
CAFC	181,000	175,000	1,500,000	688,000
City Hall	186,000	165,000	590,000	1,250,000
Arts	215,000	-		250,000
Parks	200,000	6,500	45,000	85,000
Other	150,000	-		
Streets	42,785	1,113,000	387,000	
Projects				
Parks	550,000	223,000	260,000	800,000
Streets	236,000	1,248,000	2,252,356	821,000
Total	1,915,785	2,930,500	5,034,356	3,894,000

Financed, PARAT, grant projects not included

Street Funding

	FY23	FY24	FY25
Revenue			
Class C Roads	\$1,150,000	\$1,150,000	\$1,325,000
County Transportation	738,000	740,000	700,000
Total Rev	1,888,000	1,890,000	2,025,000
Future Reconstruction Average = \$775k	506,962	774,194	765,887
ing Exp	515,000	530,450	546,363
ment	1,248,000	2,041,000	821,000
Street Reconstruction	28,500	192,000	
Machinery & Equip	53,000	411,000	
Other Projects	2,351,462	3,948,644	2,133,250
Total Exp			
Net / GF Subsidy	463,462	2,058,644	108,250

Capital Projects—Public Works

- 350 South, Birch to 750 East- \$856k Streets, Water, Sewer, Storm
- University, SR 193 to 1000 S, mill & fill - \$225k Streets
- 300 North, 1000 W to Pacific St - \$1.9M Streets, Water, Storm

Capital Projects—Utilities Only

Water

- Freeport 13th Street, C to E - 10" line - \$1.1M
- PRV Updates – Depot Street - \$154k

Sewer

- SR-193, 200 S to Railroad – \$1M

Storm

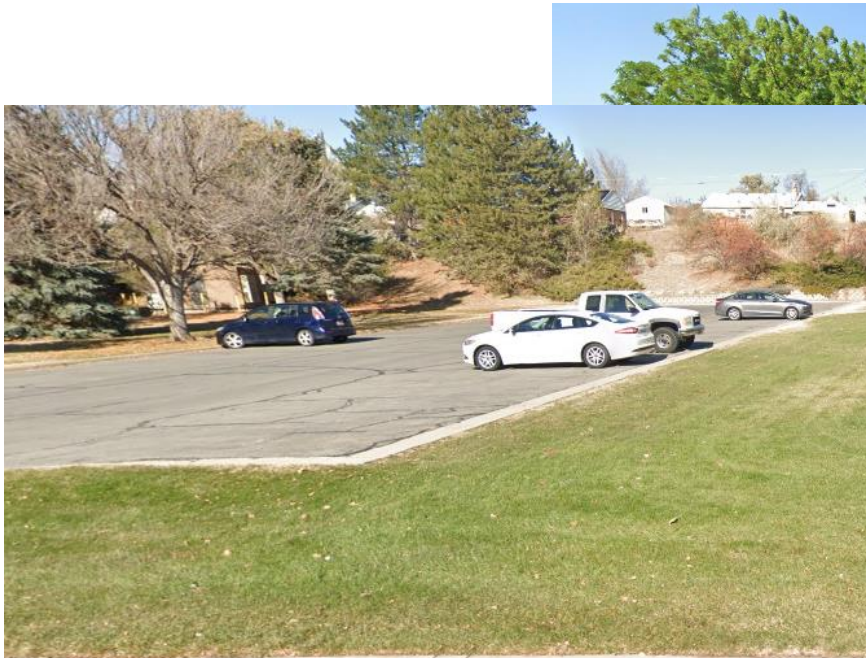
- H Street, 3rd to 5th Street—\$1.3M additional \$1.8M total



Capital Project Parks & Facilities

Capital Projects—Parks

- Thornock Park Playground – \$55k additional
- Bicentennial Park - Add Parking & Security Lighting – \$150k
- Fox Hollow Arboretum Upgrade – \$185k
- Fisher Skate Park-Lighting to LED–\$165k
- Fox Hollow Playground – \$130k



Capital Projects—Parks

- Lean-to Equip Shed – \$45k
- Open Space Landscaping – \$26k
- Fisher Park Sidewalk Replace/Repair—\$20k
- Central Park New Signage – \$10k
- N. Steed & Barlow Lrg BBQ grills—\$7k each





Capital Projects— Parks

- Replace Scoreboards Steed & Fischer
 - 5 at \$15k each = \$75k

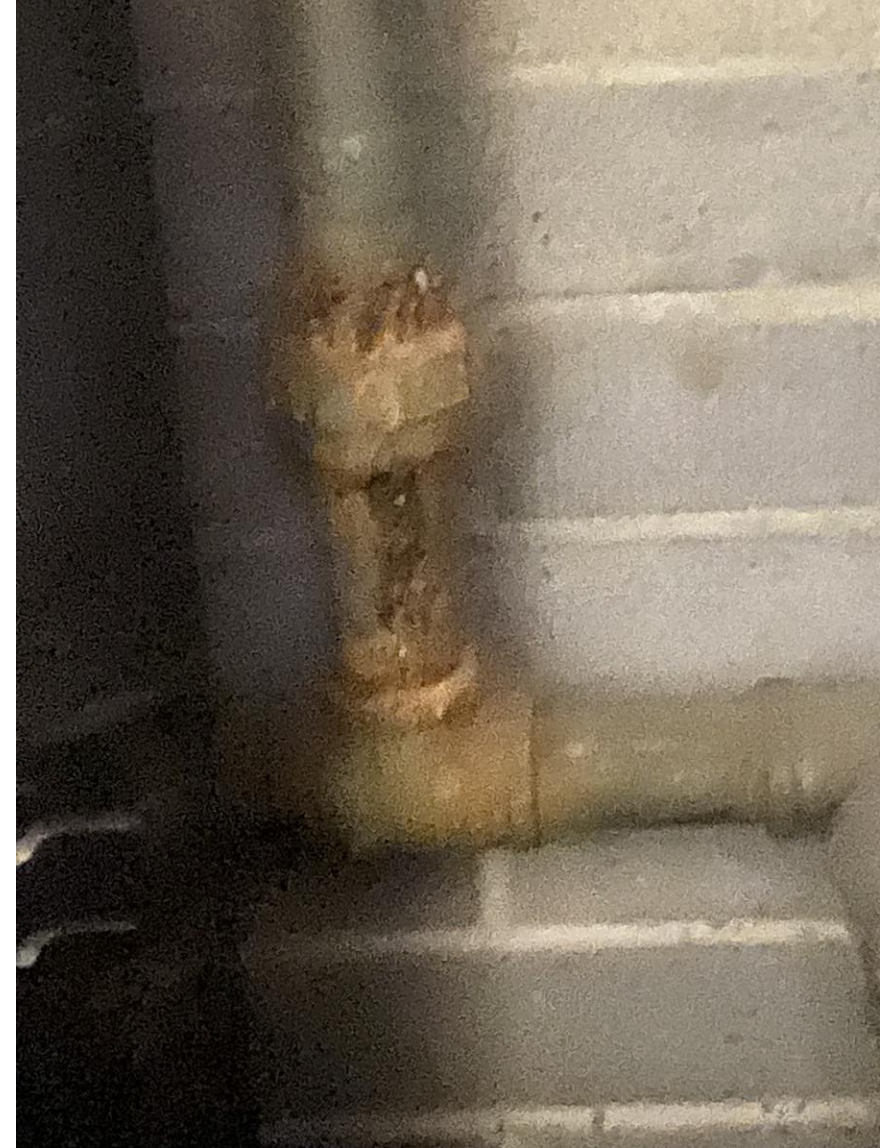
Capital Projects — CAFC

- Tile & laminate for lap & leisure pool— \$400k
- Turnstiles — \$60k
- Replace pool slide stairs—\$150k
- Hot water boiler & flue—\$40k
- Becks System 5 controller—\$8k
- Wading pool circulation pump—\$5k
- Re-plaster outdoor wading pool—\$25k



Capital Projects — Arts Center & City Hall

- Arts Center—Elevator — \$200k
- Arts Center—Plumbing — \$50k
- City Hall—VAV box replace/repair—\$200k
- City Hall—2nd half replace fire dampers & louvers—\$50k
- City Hall—Police area renovation—\$1M





Capital Projects — Park Facilities

- Parks—Electronic Locks Outbuildings ph 2— \$45k
- Steed Tower—Replace fire escape staircase—\$35k
- Steed Tower—Fall protection for roof—\$5k

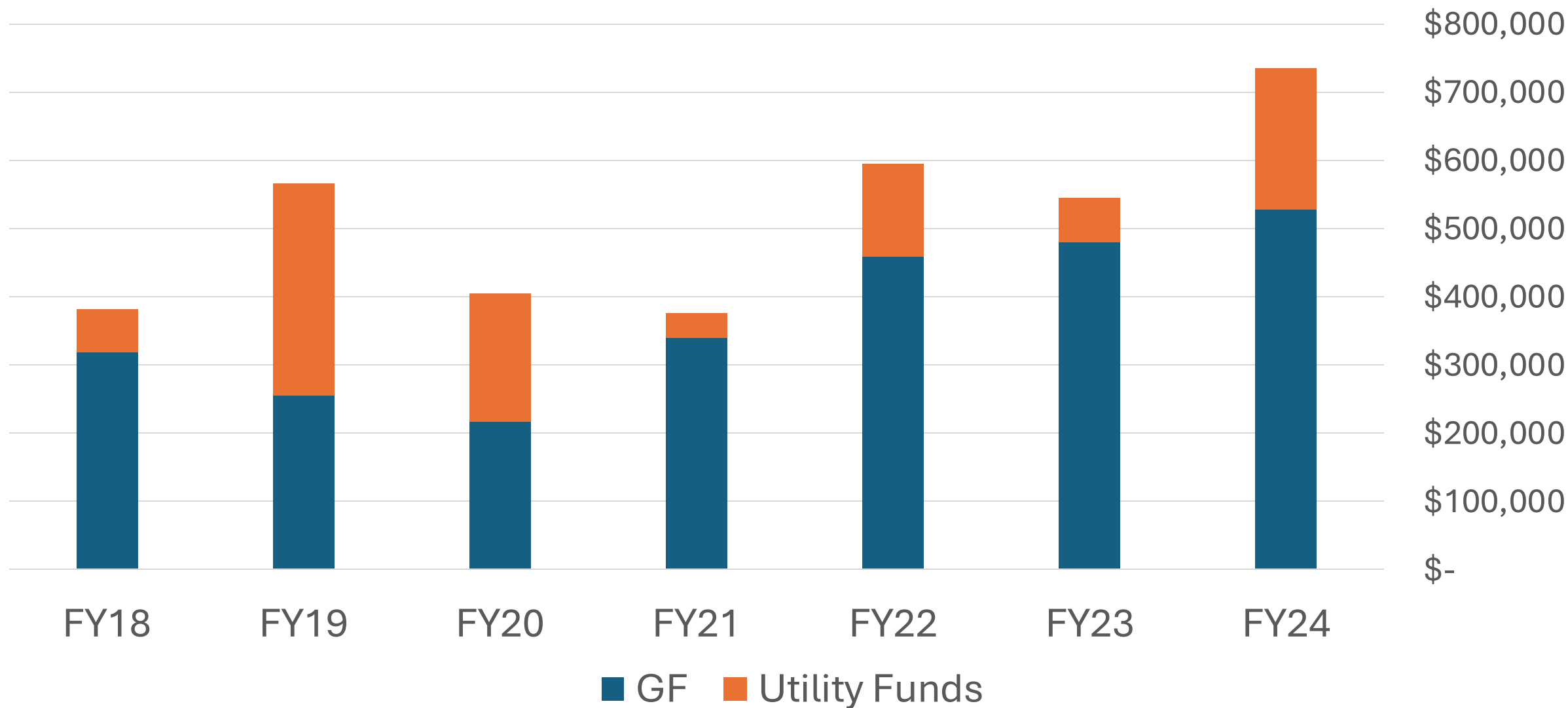
Capital Projects—PARAT

\$850k projected available amount through end of FY25 of March '24

- Expense budget matches revenue projection + projects set aside
- Did not factor what will be spent the remainder of FY24 yet
- Project options

Capital Expenses

Vehicles



Vehicles

- Police—3 Explorers @ \$64k = \$192k
- Police—3 F-150 @ \$47k= \$141k unmarked
- Comm Serv—F-150 = \$42k replace '05 Ranger
- Facilities—F-150= \$42k new
- Parks—F-150= \$44k replace '12 F-150
- Parks—F-250 w/utility bed= \$58k replace '12 F-250
- Comm Dev-Building Inspect—F-150 = \$44k
- Comm Dev-Code Enforce— 2 F-150 @ \$44k= \$88k



Vehicles

- Public Works—10 Wheel Dump Truck, 4-way split = \$320k replace 2009 Sterling 10 Wheel Dump Truck
- Public Works Water— 2 F-150 @ \$44k= \$88k
- Public Works Sewer— F-150= \$44k
- Governmental total = \$825k Net \$529k
- Utilities total = \$356k Net \$207k



Capital Expenses-Facilities

- Office Furniture - about 1/3 of City Hall - \$100k
- City Hall Paint Police Common Areas - \$85K
- Replace Sand Filter Controller - \$6k
- Replace tile floor in Concession Area at Steed Tower - \$14k
- Replace upstairs carpet at Fisher Tower - \$6k
- Replace concessions roll-up door at Fisher Park - \$5k
- Add heat to the pipe at Fisher Park to prevent freezing - \$5k
- Replace roof drainpipes Fisher Tower - \$5k



Capital Expenses-Parks

- Hamblin Park ADA Entrance - \$10k
- Add Large BBQ grills at Barlow & North Steed - \$14K
- Zero Turn 72" Mower - \$17k
- Replace Steiner Mower - \$45k



Capital Expenses-Aquatic & Fitness Center

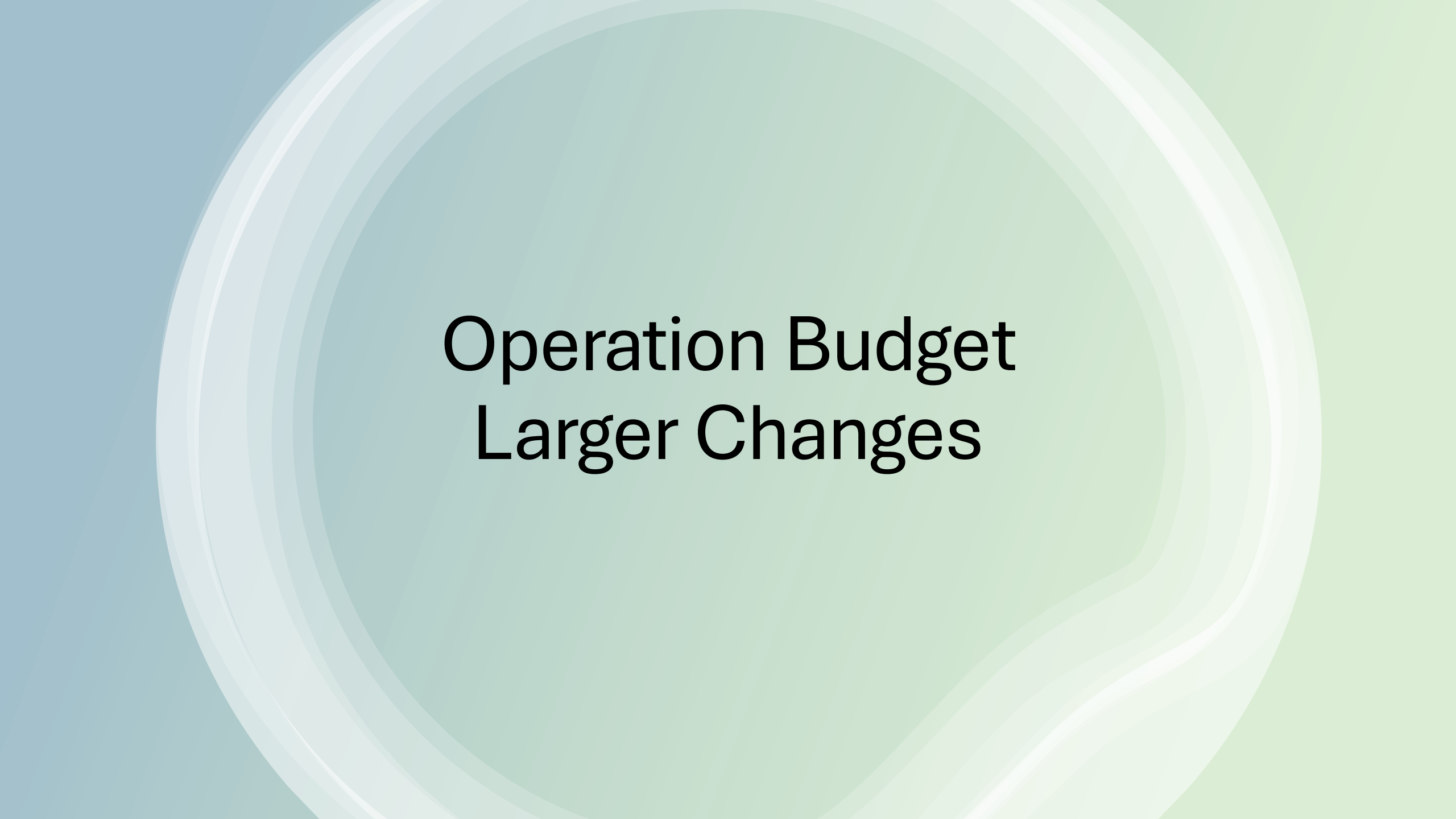
- Auto Pool Vacuum- \$10k
- WAVE Tech wearables to prevent drowning x 200 - \$5K
- Refurbish Ellipticals - \$7k



Capital Expenses

- Desktops/Laptops/Rugged Laptops replace - \$57k
- Portable Generator Public Works - \$27K
- Backhoe Loader - \$121k
 - Have 3, will sell 1 each year; Last one sold for \$3k less than purchase
- Wheel Loader replace - \$5k net
- Meters and Antennae - \$420k





Operation Budget Larger Changes

New Operational Expenses – Non-Personnel

- Comm Services marketing operations - \$22k
- Taser10 yearly - \$36k
- Police records request software yearly - \$11k

One-time Operational Expenses

- IT—VOIP phone \$62k
- IT—Camera & door access—\$220k
- IT—Copiers Replace—\$50k
- Police—CVSA inspection—\$12k
- Police—Hearing suppression rifles—\$28k
- Streets—Fee Study—\$23k
- Communications—Branding—\$100k
- Planning—Small Area Plan (grant match)—\$10k
- Planning—ATIP-transportation plan (grant match)—\$30k
- Total \$498k

Larger Changes to the Operations Budget

- Bank Fees – \$21k all funds - \$6k GF
- Recorder software Primegov—\$13k
- Elections—\$43k
- IT—VOIP phone \$62k
- IT—Spillman (police & dispatch software)— \$(45k)
- IT—VPN for dispatch—\$20k
- IT—Software Training—\$28k
- Facilities—Janitorial—\$55k
- Facilities—HVAC Preventative Maintenance—\$15k

Larger Changes to the Operations Budget

- Police Admin—Animal Control— **\$(198k)**
- Patrol—M&S net one-time—\$40k
- Streets—Road salt—\$13k
- Streets—Striping—\$95k
- Streets—Sidewalks—\$100k
- Comm Services—Centennial Celebration— **\$(25k)**
- 4th of July—Fireworks—\$7k
- Inspections—Contracted plan reviews & inspections—\$45k
- Arts—M&S— **\$(21k)**



The End

Dispatch Net

- Street