

RESOLUTION NO. 2024-07R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORTH SALT LAKE APPROVING AND ADOPTING AMENDMENTS TO THE FISCAL YEAR 2023~2024 GENERAL FUND, REDEVELOPMENT FUNDS, HOUSING FUND, DEBT SERVICE FUND, CAPITAL PROJECTS FUND, PARK DEVELOPMENT FUND, ROADWAY DEVELOPMENT FUND, WATER FUND, STORM UTILITY FUND, AND FLEET FUND BUDGETS

WHEREAS, the City of North Salt Lake has considered the adoption of an amendment to increase the 2023~2024 budgets for the General Fund, Redevelopment Agency Funds, Housing Fund, Debt Service Fund, Capital Projects Fund, Park Development Fund, Roadway Development Fund, Water Fund, Storm Utility Fund, and Fleet Fund and finds that it is in the best interest of the citizens and the City as a whole to adopt the aforesaid budgets; and

WHEREAS, a public hearing was properly noticed and held on Tuesday March 19, 2024 for public comment concerning the adoption of said budgets; and

WHEREAS, such action is authorized by statute.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of North Salt Lake, Utah that the amendments as set forth in Exhibit “A” which is attached hereto and incorporated herein by this reference, are hereby authorized and approved as follows:

By Amendment Type:	Increase/(Decrease) in CITY-WIDE Fund Balance
Increase in Projected Revenues: Interest Income	\$1,745,500
Decrease in Projected Revenues: Impact Fee/Development Income	(\$509,900)
Increase in Operating Expenditures: Admin Bldg, Dev Agreement, Vehicle Repairs	(\$152,000)
Increase in Capital Expenditure: Dog Park	(\$123,250)
Decrease in Capital Expenditures: 400 W and Snow Plow	\$3,322,670
Total Fund Balance Increase/(Decrease)	\$4,283,020

By Fund:	Increase/(Decrease) in Fund Balance
General Fund	(\$194,000)
Redevelopment Agency Funds	\$233,000
Housing Fund	\$33,000
Debt Service Fund	\$585,000
Capital Projects Fund	\$300,000
Park Development Fund	(\$132,650)
Roadway Development Fund	\$1,642,500
Water Fund	\$1,733,670
Storm Utility Fund	(\$15,500)
Fleet Fund	\$98,000
Total Fund Balance Increase/(Decrease)	\$4,283,020

Immediately after its adoption, this resolution shall be signed by the appropriate officers of the City of North Salt Lake, shall be recorded in the official records of the City of North Salt Lake, and shall take immediate effect.

APPROVED AND ADOPTED by the City of North Salt Lake, Utah, on this 19th day of March 2024.

CITY OF NORTH SALT LAKE

By:

BRIAN J. HORROCKS

Mayor

ATTEST:

WENDY PAGE

City Recorder

City Council Vote as Recorded:

Council Member Watts Baskin _____

Council Member Clayton _____

Council Member Jackson _____

Council Member Knowlton _____

Council Member Van Langeveld _____