

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
March 26, 2024**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, March 26, 2024, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Paul Summers
1. Minutes February 20, 2024	Approval	Paul Summers
2. UAMPS Presentations	Information ...	Allen Johnson
3. Budget Report – Year to Date 7 Month Period Ending January 31, 2024	Accept	Tyrone Hansen
4. ECI Engineering Northwest Substation Approval.	Approval	Alan Farnes
5. Directional Boring Bid Approval	Approval	Luke Veigel
6. Transformer Bid Approval	Approval ...	Jess Pearce
7. Resource Update	Update	Allen Johnson
8. Power System Operation Report	Information	
a. January Resource Reports	Information	
b. February 2024 Lost Time/Safety Reports	Information	
c. February 2024 Public Relation Reports...	Information	
d. January 2023 Outage Reports	Information	
9. Other Business	Discussion	Paul Summers
10. Next Meeting – April 23, 2024, at 8:00 a.m...	Discussion	Paul Summers
11. Adjourn 10:00		Paul Summers

**MINUTES OF THE
BOUNTIFUL CITY POWER COMMISSION**

February 20, 2024 - 8:00 a.m.

Those in Attendance

Power Commission

Paul C. Summers, Chairman
Susan Becker, Commissioner
Dan Bell, Commissioner
David Irvine, Commissioner
John Marc Knight, Commissioner
Jed Pitcher, Commissioner
Cecilee Price-Huish, Councilwoman (Zoom)

Power Department

Allen Johnson, Director
Dave Farnes
Tyrone Hansen
Jess Pearce
Luke Veigel
Alan Farnes
Recording Secretary
Nancy T. Lawrence

WELCOME

Chairman Summers called the meeting to order at 8:00 a.m. and welcomed those in attendance. He noted that Councilwoman Price-Huish is in attendance via Zoom. The invocation was offered by Commissioner Becker.

MINUTES – January 23, 2024

Minutes of the regular meeting of the Bountiful Power Commission held January 23, 2024, were presented, and unanimously approved as written on a motion made by Commissioner Irvine and seconded by Commissioner Pitcher. Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers, and Councilwoman Price-Huish voted “aye”.

BUDGET REPORT – YEAR TO DATE 6-MONTH PERIOD

Mr. Hansen presented a summarized Budget Report for the Fiscal Year-to-date 6-Month period ending December 31, 2023. Total revenues Year-to-Date were \$17,945,214, below its HAB by (\$366,980). Major items above (below) their HABs were: Electric Metered Sales (EMS) at \$(270,899) which was 1.7 % below its HAB; Contribution in Aid to Construction at \$(277,503) with line extensions at 1227 Lorien Court--\$7K, 344 South 500 West--\$12K, and 952 East 500 South--\$10K, and Utopia Huts at \$10K. Revenues above budget were Air Products, above its HAB by \$99,766 with an average load factor of 71.9% for the YTD period; Sundry Revenues were above HAB by \$11,844; and Interest Income was above its HAB by \$100,638. December’s interest allocation was \$40K.

Total Operating Expenses YTD were \$15,272,604, below its HAB by \$1,285,181. Major items below their HABs included Power Cost Expense--\$932,457, Distribution Expense--\$75,398, Street Light Expense--\$76,212, Meters Expense at \$78,093, and Transfer to the General Fund Expense at \$76,055. Major items (above) budget were Credit Card Merchant fees at \$(18,121), and Insurance Expense at \$(35,023).

Total Capital Expenditures YTD were \$355,161 and included \$28K for 2055 S. Main Townhomes, \$197K for a cable puller and \$98K for a service truck.

1 Total Labor and Benefits Expense YTD was \$2,484,330. This was \$73,356 below the target
2 (48.2% of the total Labor and Benefits budget for the last pay period paid in the YTD period). The Net
3 Margin for the YTD period was \$2,337,449, as revenues are on budget and power costs are coming in
4 under budget. Total Cash Equivalents were a net \$18,913,771 at month end, up \$2,466,806 from June
5 30, 2023 and \$2,467,771 above the \$16,446,000 total reserved cash requirement. Major sources and
6 (uses) of cash at month end compared to fiscal year-end 2023 included \$2,337,449 Net Margin YTD,
7 decrease in total accounts receivable \$711,779, decrease in total inventories \$53,048, increase in total
8 accounts payable, \$33,032, \$(317,905) increase in net fixed assets, and \$(305,095) decrease in other
9 equity—excluding the net margin. Following a short discussion, Commissioner Pitcher made a motion
10 to accept the financial report as presented. Commissioner Bell seconded the motion which carried
11 unanimously. Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers, and Councilwoman
12 Price-Huish voted “aye”.

13
14 **RESOURCE UPDATE**

15 **Steel Solar Update:** Mr. Johnson reported that the scheduled operation date for Steel Solar is
16 March 1, 2024. It has been behind schedule (at an extremely high penalty cost to Steel -- \$87,422.91
17 thus far for missing the scheduled dates since October). This project is located near Plymouth, Utah and
18 is almost twice as big as Red Mesa. The solar panels on this project will rotate to give full exposure
19 during daylight hours. It is a two-phase project (A and B) and UAMPS will take all of solar A and B
20 and most of “B” is assigned to St. George. Scheduling will necessitate weather tracking here as well as
21 Four Corners.

22
23 Councilwoman Price-Huish asked how much of this resource we might use. Mr. Johnson
24 explained that it is critical to schedule resources that cover our evening loads when residential demand
25 goes up. We can use solar as a back-up, but do not anticipate scheduling firm power from solar without
26 battery storage being available. He reported that Freemont Solar and Batteries is anticipating having
27 battery storage for 4 years by June of 2026. We are still following the possibility of a geothermal
28 project through UAMPS.

29
30 UAMPS is also looking for a site for a gas plant which could be five or six years out. Equipment
31 and transmission would be key needs. It was noted that transmission is a key for all resources.
32 Commissioner Irvine asked if anyone was working on transmission and Mr. Johnson reported that
33 Pacificorp is, but the effort is moving slowly, based on current needs.

34
35 Coal plants are hampered due to lack of availability to coal; the Lila Canyon mine is officially
36 closed. Skyline Shut down due to flooding and is hoped to be back in full operation by February.
37 Wolverine is trying to avoid bankruptcy, but anticipates about double costs and higher maintenance
38 costs. Coal is being looked for as far as the Illinois Basin. He said that both IPP units will be off line
39 the first 2 weeks of April; however, we will still have to pay maintenance costs. We are hoping to have
40 enough coal to run two units through the summer. No power has been recalled for Winter 2023-24, 12
41 MW’s have been called back for Summer 2024 and one unit through the winter months. We will
42 depend on natural gas operation for Summer 2025; and we do not have anything called back for Winter
43 2025-26. IPP Renewed is working on gas procedures for that facility. Mr. Johnson went over a
44 generation project schedule, which projected Start Up and Commissioning between February 2024 and
45 March 2025, with a Hydrogen Start Up by August 2025. Commissioner Irvine asked about the status of

1 water availability for the hydros, and Mr. Johnson reported that one week ago, we had reached the 100%
2 mark for water, thus anticipating normal resources available from CRSP.
3

4 **Legislative Update.** Mr. Johnson reviewed the major points of proposed legislation (SB 161)
5 which would Mandate IPA to submit an application for an air permit no later than 7/1/24, the State
6 would take control of the IPA board. This would require a DAQ review to determine if it would have
7 issued a permit—and this must be done no later than November 2024. The bill includes that IPA would
8 offer the State an option to purchase the plant. The pros and cons of this proposed legislation were
9 discussed, noting that all studies included would be very expensive.
10

11 *The following items were included in the packet, but not discussed in the meeting.*
12

13 **POWER SYSTEMS OPERATIONS REPORT**

- 14 a. December 2023 Resource Reports
 - 15 b. January 2024 Lost Time/Safety Reports
 - 16 c. January 2024 Public Relation Reports
 - 17 d. December 2023 Outage Reports
- 18

19 **OTHER BUSINESS**

20 Mr. Johnson referred to the APPA national conference which will be held in San Diego June 9-
21 12, 2024 and asked who would be going. Commission Pitcher will not, Councilwoman Price-Huish is
22 not sure. Others will get back to Mr. Johnson, or already have done so.
23

24 **NEXT POWER COMMISSION**

25 The next meeting of the Power Commission will be held on March 26, 2024 .at 8:00 a.m.
26

27 **ADJOURN**

28 The meeting adjourned at 9:20 a.m. on a motion by Commissioner Bell and seconded by
29 Commissioner Pitcher. Voting was unanimous with Commissioners, Bell, Irvine, Knight, Pitcher and
30 Summers, and Councilwoman Price-Huish voting “aye”. (Commissioner Becker was excused from the
31 meeting at 8:50 a.m. and was not included in the vote).
32
33
34
35

Paul C. Summers, CHAIRMAN

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

**for the Fiscal Year 2023-2024
Year-To-Date 7 Month Period Ended
31-January-2024**

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
 Budget Report for the Fiscal Year 2023-2024
 Year-To-Date 7 Month Period Ended 31 January 2024

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		20,699,585		21,153,665		(454,080)
Total Operating Expenses		17,495,144		18,971,887		1,476,743
Total Capital Expenditures		336,641		324,780		(11,861)
Net Margin		2,867,799		1,856,998		1,010,801

Fiscal Year To Date 2024 Is Final

The fiscal year to date (YTD) 7-month period ended 31 January 2024 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2014 - FY 2023).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2024 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2023, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$20,699,585, below its HAB by (\$454,080). Major items above or (below) their HABs included:

\$ (402,189)	[\$(428,379) rate-adjusted] Electric Metered Sales (EMS) was 2.2% below its HAB. This included the conservative EMS estimate above.
\$ 72,939	Air Products income was above its HAB with an average load factor of 68.5% for the YTD period.
\$ (239,156)	contribution in aid to construction was below its HAB. <ul style="list-style-type: none">• \$7K Line Extension - 1227 Lorien Court• \$10K Line Extension - 952 E. 500 S.• \$12K Line Extension - 344 S. 500 W.• \$17K Utopia Huts
\$ (38,000)	pole rental income was below its HAB. \$21K payment received in February.
\$ 21,375	sundry revenues was above its HAB. <ul style="list-style-type: none">• \$30K System Damage payment• \$14K Education Reimbursement• \$11K Metal/Transformer Recycling
\$ 124,661	interest income on investments was above its HAB. January interest allocation was \$54K.

Total Operating Expenses YTD

Total operating expenses YTD were \$17,495,144, below its HAB by \$1,476,743. Major items (above) or below their HABs include:

\$ 1,036,858	power cost expense was below its HAB - Power Generation \$601K under and Power Resources \$435K under.
\$ 33,619	hydro transmission expense was below its HAB.
\$ 75,546	distribution expense was below its HAB.
\$ 65,566	street light expense was below its HAB.
\$ 11,886	special equipment expense was below its HAB.
\$ 15,634	substation expense was below its HAB.
\$ 11,089	SCADA expense was below its HAB.
\$ 90,014	meters expense was below its HAB.
\$ 11,593	uncollectible accounts expense was below its HAB.
\$ 29,450	computer expense was below its HAB.
\$ (19,174)	credit card merchant fees were above their HAB.
\$ (35,023)	insurance expense was above its HAB, annual payment was above budget.
\$ 14,552	office & warehouse expense was below its HAB.
\$ 13,858	travel & training expense was below its HAB.
\$ 88,929	transfer to the general fund expense was below its HAB with the lower EMS.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$336,641 and included: \$28K for 2055 S. Main Townhomes, \$197K for a cable puller and \$98K for a service truck.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$2,867,014. As of 20 January 2024 (the last pay period paid in the YTD period), 55.9% or \$2,964,591 of the TL&B budget could have been spent; the actual TL&B was \$97,577 below that target.

Net Margin YTD

The Net Margin for the YTD was \$2,867,799, as revenues are on budget and power costs are coming in under budget.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$19,655,293 at month end, up \$3,208,328 from \$16,446,965 at 30 June 2023, and \$3,209,293 above the \$16,446,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2023 included:

\$ 2,867,799	net margin YTD.
\$ 902,524	decrease in total accounts receivable (A/R Customer from \$4,098,165 to \$3,686,768).
\$ 100,863	decrease in total inventories (T&D Inventory from \$2,845,137 to \$2,733,183).
\$ 3,543	decrease in prepaid expense.
\$ (11,817)	decrease in total accounts payable (from \$1,447,014 to \$1,435,197).
\$ (87,313)	decrease in accrued benefits and payroll.
\$ 32,780	increase in customer deposits.
\$ (52)	other current liabilities.
\$ -	long-term debt.
\$ 23,000	decrease in other long-term assets
\$ -	long-term liabilities
\$ (317,905)	increase in net fixed assets
\$ (305,095)	decrease in other equity (excluding the net margin) - July EMS Estimate.

###

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: SUMMARY
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
4:00PM

58.3%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 58.3%	Good (Bad)	TOTAL BUDGET	Last YTD
REVENUES																			
Operating Revenues	3,162,369	3,843,344	3,130,239	2,411,347	2,448,719	2,668,316	2,689,646	0	0	0	0	0	20,353,979	20,947,833	(593,853)	19,827,459	526,520	33,989,930	18,557,009
NonOperating Revenues	(7,853)	61,783	55,981	69,198	63,068	38,703	64,725	0	0	0	0	0	345,606	205,833	139,773	1,519,911	(1,174,305)	2,605,561	230,713
TOTAL REVENUES	3,154,516	3,905,127	3,186,220	2,480,546	2,511,786	2,707,019	2,754,371	0	0	0	0	0	20,699,585	21,153,665	(454,080)	21,347,370	(647,785)	36,595,491	18,787,721
OPERATING EXPENSES																			
Op Exp Power Generation	698,896	451,432	311,138	74,564	79,855	117,427	78,853	0	0	0	0	0	1,812,164	2,413,277	601,113	2,194,993	382,829	3,762,845	3,740,608
Op Exp Power Resources	1,571,467	1,530,943	1,096,265	1,195,238	1,318,444	1,424,034	1,336,161	0	0	0	0	0	9,472,552	9,908,297	435,745	9,987,470	514,918	17,121,378	10,708,742
Op Exp Power Gen&Resource	2,270,363	1,982,375	1,407,403	1,269,803	1,398,299	1,541,460	1,415,014	0	0	0	0	0	11,284,717	12,321,574	1,036,858	12,182,463	897,747	20,884,223	14,449,350
Op Exp Transmission & Distrib	241,555	280,941	303,566	295,511	250,993	390,769	284,512	0	0	0	0	0	2,047,847	2,264,206	216,359	2,536,547	488,700	4,348,367	1,702,994
Op Exp Cust Accts & Collection	16,923	9,827	9,308	8,989	13,112	25,021	9,620	0	0	0	0	0	92,801	194,408	101,608	180,251	87,450	309,002	71,747
Op Exp General & Admin	459,969	250,978	204,024	265,755	246,693	291,322	227,166	0	0	0	0	0	1,945,908	1,974,267	28,359	2,025,239	79,331	3,471,838	1,771,933
Op Exp Other	281,146	406,780	334,656	179,476	347,176	288,410	286,227	0	0	0	0	0	2,123,872	2,217,432	93,560	3,060,786	936,914	5,247,061	1,997,191
TOTAL OPERATING EXPENSES	3,269,956	2,930,900	2,258,958	2,019,534	2,256,274	2,536,982	2,222,540	0	0	0	0	0	17,495,144	18,971,887	1,476,743	19,985,286	2,490,142	34,260,491	19,993,215
OPERATING MARGIN	(115,440)	974,227	927,262	461,012	255,513	170,037	531,831	0	0	0	0	0	3,204,441	2,181,778	1,022,662	1,362,083	1,842,357	2,335,000	(1,205,493)
CAPITAL EXPENDITURES																			
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	233,333	233,333	400,000	0
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	116,667	116,667	200,000	0
Machinery & Equipment	0	74,667	0	220,238	0	5,292	0	0	0	0	0	0	300,197	300,197	0	215,833	(84,363)	370,000	0
Capital Work In Process	28,194	0	0	0	3,293	3,477	1,481	0	0	0	0	0	36,445	24,584	(11,861)	796,250	759,805	1,365,000	696,770
TOTAL CAPITAL EXPENDITURES	28,194	74,667	0	220,238	3,293	8,769	1,481	0	0	0	0	0	336,641	324,780	(11,861)	1,362,083	1,025,442	2,335,000	696,770
TOTAL OP EXP & CAP EXPD	3,298,150	3,005,567	2,258,958	2,239,772	2,259,567	2,545,751	2,224,021	0	0	0	0	0	17,831,786	19,296,667	1,464,881	21,347,370	3,515,584	36,595,491	20,689,984
NET MARGIN	(143,634)	899,560	927,262	240,774	252,219	161,268	530,350	0	0	0	0	0	2,867,799	1,856,998	1,010,801	0	2,867,799	0	(1,902,263)
Total Labor & Benefits																			
#PaidDays, #Total, % 365 Days	22	28	28	28	28	42	28	0	0	0	0	0	204	55.9%					
Last Pay Period Paid In YTD	22Jul23	19Aug23	16Sep23	14Oct23	11Nov23	23Dec23	20Jan24	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	365	#PaidDays/365xBudget		Equally Alloc Budget			
\$ Total Labor	205,939	270,860	257,320	263,720	258,505	422,659	249,830	0	0	0	0	0	1,928,834	1,995,164	66,331	2,082,371	153,537	3,569,779	1,818,485
\$ Total Benefits	105,807	144,575	122,192	140,499	124,596	167,657	132,855	0	0	0	0	0	938,181	969,427	31,246	1,011,800	73,619	1,734,514	849,082
\$ Total Labor & Benefits	311,746	415,435	379,512	404,219	383,102	590,316	382,684	0	0	0	0	0	2,867,014	2,964,591	97,577	3,094,171	227,157	5,304,293	2,667,567

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
4:00PM

58.3%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 58.3%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES															
Operating Revenues															
Electric Metered Sales	2,883,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	18,192,193	18,594,382	(402,189)	17,588,993	603,200	3.4	30,152,560	16,275,769
Air Products Income	220,078	229,174	240,722	286,469	253,483	261,102	190,729	1,681,758	1,608,819	72,939	1,557,392	124,367	8.0	2,669,814	1,566,330
Street Light System Income	24,474	34,388	34,357	20,501	48,204	34,401	34,397	230,721	230,721	0	241,500	(10,779)	(4.5)	414,000	230,201
Connection Fees	7,867	9,179	6,591	6,187	8,692	5,550	8,494	52,561	59,635	(7,074)	58,333	(5,773)	(9.9)	100,000	56,226
Contrib In Aid To Construction N	7,339	21,667	0	11,292	0	0	50,918	91,216	330,371	(239,156)	262,500	(171,284)	(65.3)	450,000	315,399
Income Uncollectible Accts	156	333	305	245	50	157	506	1,751	3,156	(1,405)	3,500	(1,749)	(50.0)	6,000	2,629
Power Line Underground Repair	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Rental of Poles	0	0	20,022	0	0	0	65	20,087	58,087	(38,000)	44,074	(23,987)	(54.4)	75,556	49,602
Sales Tax Vendor Discount	1,270	1,770	2,007	1,558	739	1,592	1,333	10,268	10,612	(343)	9,917	352	3.5	17,000	9,617
Sundry Revenues	17,272	6,582	7,219	5,882	5,340	8,963	22,167	73,424	52,049	21,375	61,250	12,174	19.9	105,000	51,235
Operating Revenues	3,162,369	3,843,344	3,130,239	2,411,347	2,448,719	2,668,316	2,689,646	20,353,979	20,947,833	(593,853)	19,827,459	526,520	2.7	33,989,930	18,557,009
	100.2%	98.4%	98.2%	97.2%	97.5%	98.6%	97.7%	98.3%	99.0%		92.9%			92.9%	
NonOperating Revenues															
Interest Inc Investments	(9,889)	59,979	53,622	67,493	60,573	39,966	54,677	326,421	201,760	124,661	230,235	96,185	41.8	394,689	222,021
Interest Inc Rate Stabilize	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Interest Inc UAMPS	2,036	1,805	2,360	1,705	2,495	(1,263)	4,585	13,723	3,974	9,749	4,667	9,056	194.1	8,000	8,691
Interest Inc 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Fund Reserves (2010Bo	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Retained Earnings	0	0	0	0	0	0	0	0	0	0	1,282,675	(1,282,675)	(100.0)	2,198,872	0
Use Of Rate Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
TransferRevFromOtherFunds	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Invest Unrealized (Gain) / Loss	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Gain On Sale Of Fixed Assets	0	0	0	0	0	0	5,463	5,463	99	5,363	2,333	3,129	134.1	4,000	0
FEMA Assistance	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Federal Grants: CARES Act & M	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
NonOperating Revenues	(7,853)	61,783	55,981	69,198	63,068	38,703	64,725	345,606	205,833	139,773	1,519,911	(1,174,305)	(77.3)	2,605,561	230,713
	-0.2%	1.6%	1.8%	2.8%	2.5%	1.4%	2.3%	1.7%	1.0%		7.1%			7.1%	
TOTAL REVENUES	3,154,516	3,905,127	3,186,220	2,480,546	2,511,786	2,707,019	2,754,371	20,699,585	21,153,665	(454,080)	21,347,370	(647,785)	(3.0)	36,595,491	18,787,721
OPERATING EXPENSES															
Op Exp Power Generation															
Plant Labor	38,004	50,047	48,443	49,411	48,398	78,800	50,384	363,485	363,485	0	335,943	(27,543)	(8.2)	575,902	330,285
Fuel Oil	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Natural Gas	503,155	341,127	240,335	15,641	28,947	14,626	14,689	1,158,519	1,685,518	526,999	1,339,633	181,114	13.5	2,296,513	2,573,563
Lube Oil	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant	105,265	15,530	598	4,747	2,373	5,370	5,169	139,050	163,937	24,887	127,439	(11,611)	(9.1)	218,467	115,097
Plant Equipment Repairs	52,472	44,729	21,763	4,766	137	18,632	8,611	151,110	200,336	49,226	391,978	240,869	61.4	671,963	323,103
Power Plant Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	398,560
Plant Building Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Op Exp Power Generation	698,896	451,432	311,138	74,564	79,855	117,427	78,853	1,812,164	2,413,277	601,113	2,194,993	382,829	17.4	3,762,845	3,740,608
% of Total Revenues	22.2%	11.6%	9.8%	3.0%	3.2%	4.3%	2.9%	8.8%	11.4%		10.3%			10.3%	
Op Exp Power Resources															
Echo Hydro	28,314	15,413	338	8,035	103,693	1,613	1,240	158,646	155,962	(2,685)	206,602	47,956	23.2	354,175	290,346
Echo Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	233,333	233,333	100.0	400,000	0
Echo Hydro Labor	1,447	1,588	1,884	1,658	4,793	4,777	1,539	17,686	17,686	0	37,025	19,339	52.2	63,472	27,252
Pineview Hydro	24,362	10,213	4,964	52,528	1,909	43,435	15,897	153,307	110,975	(42,332)	111,040	(42,267)	(38.1)	190,355	57,095
Pineview Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	233,333	233,333	100.0	400,000	0
Pineview Hydro Labor	5,924	1,907	2,340	1,629	5,136	7,107	1,506	25,550	22,104	(3,446)	12,894	(12,656)	(98.2)	22,104	25,364
Power Purch CRSP	263,990	276,172	236,555	311,530	312,026	332,651	338,075	2,071,000	1,942,404	(128,596)	1,848,502	(222,498)	(12.0)	3,168,861	1,870,814
Power Purch IPP	254,293	255,211	159,293	2,414	2,414	2,414	2,414	678,455	748,545	70,090	909,999	231,545	25.4	1,559,999	741,414
Power Purch San Juan	5,702	5,723	5,743	5,764	5,784	5,805	5,825	40,346	116,352	76,006	112,700	72,354	64.2	193,200	719,855
Power Purch A	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch B	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch C	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch UAMPS (Pool, etc)	987,435	964,717	685,147	811,680	882,688	1,026,231	969,664	6,327,562	6,794,269	466,707	6,282,040	(45,522)	(0.7)	10,769,212	6,976,603
Op Exp Power Resources	1,571,467	1,530,943	1,096,265	1,195,238	1,318,444	1,424,034	1,336,161	9,472,552	9,908,297	435,745	9,987,470	514,918	5.2	17,121,378	10,708,742
% of Total Revenues	49.8%	39.2%	34.4%	48.2%	52.5%	52.6%	48.5%	45.8%	46.8%		46.8%			46.8%	
Op Exp Power Gen&Resource	2,270,363	1,982,375	1,407,403	1,269,803	1,398,299	1,541,460	1,415,014	11,284,717	12,321,574	1,036,858	12,182,463	897,747	7.4	20,884,223	14,449,350
	72.0%	50.8%	44.2%	51.2%	55.7%	56.9%	51.4%	54.5%	58.2%		57.1%			57.1%	
Income After Pwr Gen & Res	884,153	1,922,752	1,778,817	1,210,743	1,113,487	1,165,558	1,339,357	9,414,868	8,832,091	582,777	9,164,906	249,962	2.7	15,711,268	4,338,371
% of Total Revenues	28.0%	49.2%	55.8%	48.8%	44.3%	43.1%	48.6%	45.5%	41.8%		42.9%			42.9%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
4:00PM

58.3%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 58.3%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp Transmission & Distribution															
Transmission	3,543	0	0	0	0	0	0	3,543	3,265	(279)	14,583	11,040	75.7	25,000	3,543
Transmission Labor	1,131	93	0	370	1,309	20,210	821	23,934	23,934	0	32,869	8,935	27.2	56,347	7,942
Hydro Transmission	28,861	0	0	0	0	0	0	28,861	62,480	33,619	40,913	12,052	29.5	70,137	22,050
Hydro Transmission Labor	0	0	0	0	0	0	0	0	0	0	922	922	100.0	1,581	0
Distribution	49,140	90,989	99,435	95,222	73,504	71,449	90,165	569,903	645,450	75,546	699,487	129,583	18.5	1,199,120	513,743
Distribution Labor	84,558	121,728	120,205	116,471	115,662	159,935	98,646	817,205	817,205	0	944,299	127,094	13.5	1,618,799	745,854
Street Light	1,526	1,784	4,052	3,475	13,413	40,880	24,619	89,749	155,315	65,566	180,833	91,085	50.4	310,000	49,161
Street Light Labor	439	1,223	1,253	3,012	1,550	17,595	10,565	35,637	18,355	(17,282)	10,707	(24,930)	(232.8)	18,355	17,505
Security Lighting	207	0	207	0	221	0	0	634	365	(270)	583	(51)	(8.7)	1,000	0
Security Lighting Labor	0	182	0	0	0	56	0	238	238	0	157	(81)	(51.8)	269	0
Vehicle	3,473	10,622	5,926	8,589	5,044	15,609	8,008	57,272	65,090	7,818	66,792	9,519	14.3	114,500	69,330
Vehicle Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Special Equipment	1,022	1,110	3,861	922	1,047	990	2,299	11,252	23,138	11,886	27,446	16,194	59.0	47,050	11,622
Special Equipment Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transformers	44,552	17,741	44,240	22,255	17,173	17,094	24,365	187,420	193,371	5,951	192,500	5,080	2.6	330,000	88,079
Landfill Fees	105	155	80	75	85	110	70	680	1,130	450	875	195	22.3	1,500	685
PCB Disposal	0	0	1,089	0	0	0	0	1,089	4,508	3,419	4,375	3,286	75.1	7,500	3,299
PCB Disposal Labor	0	0	0	0	0	0	0	0	(2)	(2)	(1)	(1)	100.0	(2)	0
Substation	9,269	12,685	69	21,162	2,767	6,585	63	52,600	68,234	15,634	80,848	28,248	34.9	138,597	15,756
Substation Labor	11,774	17,485	18,549	20,268	14,424	25,461	19,101	127,062	127,062	0	177,305	50,243	28.3	303,952	122,726
SCADA	0	0	0	0	0	7,246	44	7,290	18,379	11,089	20,417	13,127	64.3	35,000	0
SCADA Labor	671	2,296	1,510	280	1,566	1,954	2,471	10,747	10,747	0	6,630	(4,118)	(62.1)	11,365	7,777
Communication Equip	290	2,623	2,937	3,090	2,659	4,914	3,107	19,622	22,835	3,213	29,080	9,459	32.5	49,852	20,578
Communication Equip Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal Labor	994	224	153	320	570	680	168	3,107	3,107	0	4,926	1,819	36.9	8,445	3,342
Op Exp Transmission & Distribut	241,555	280,941	303,566	295,511	250,993	390,769	284,512	2,047,847	2,264,206	216,359	2,536,547	488,700	19.3	4,348,367	1,702,994
% of Total Revenues	7.7%	7.2%	9.5%	11.9%	10.0%	14.4%	10.3%	9.9%	10.7%		11.9%			11.9%	
Op Exp Cust Accts & Collections															
Meters	5,734	7,065	3,286	1,294	2,622	3,089	6,919	30,009	120,024	90,014	117,583	87,573	74.5	201,570	19,406
Meter Reading Labor	2,880	2,762	3,324	3,249	3,120	4,384	2,700	22,419	22,419	0	16,002	(6,417)	(40.1)	27,432	19,970
Uncollectible Accounts	8,310	0	2,698	4,445	7,369	17,548	1	40,372	51,966	11,593	46,667	6,294	13.5	80,000	32,371
Op Exp Cust Accts & Collections	16,923	9,827	9,308	8,989	13,112	25,021	9,620	92,801	194,408	101,608	180,251	87,450	48.5	309,002	71,747
% of Total Revenues	0.5%	0.3%	0.3%	0.4%	0.5%	0.9%	0.3%	0.4%	0.9%		0.8%			0.8%	
Op Exp General & Admin															
Administrative Labor	36,081	51,978	40,772	48,584	41,414	70,927	42,134	331,890	331,890	0	346,534	14,643	4.2	594,058	310,831
Engineering Labor	15,072	19,287	18,815	18,408	19,603	27,084	17,354	135,624	135,624	0	150,618	14,995	10.0	258,203	112,716
Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Commission Allowance	61	61	71	61	961	211	961	2,386	2,386	0	5,540	3,154	56.9	9,497	2,525
Benefits FICA Taxes	15,140	19,921	18,915	19,336	18,938	29,862	18,313	140,425	140,425	0	159,301	18,877	11.8	273,088	133,002
Benefits Employee Medical Ins	46,327	68,752	48,270	64,122	49,924	49,534	60,781	387,712	387,712	0	409,744	22,032	5.4	702,418	326,172
Benefits Employee Life Ins	1,201	1,498	1,501	1,532	1,532	1,505	1,490	10,260	10,260	0	11,762	1,502	12.8	20,164	9,000
Benefits State Retire & 401K	37,164	46,797	45,993	47,714	46,564	74,275	44,908	343,414	343,414	0	369,447	26,033	7.0	633,338	328,232
Benefits WorkersCompPremChg	5,975	7,607	7,512	7,794	7,638	12,481	7,363	56,370	56,370	0	61,545	5,175	8.4	105,506	52,677
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Benefits Unemployment Reimbu	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bank & Investment Acct Fees	244	7	196	164	60	208	109	988	11,061	10,073	10,500	9,512	90.6	18,000	8,615
Blue Stake & Location	0	1,746	428	1,930	992	282	0	5,377	5,937	560	9,333	3,956	42.4	16,000	1,632
BooksSubscriptionsMemberships	700	0	550	15,372	0	0	0	16,622	19,761	3,140	12,075	(4,547)	(37.7)	20,700	16,909
Computer	14,162	0	232	19,201	8,826	62	16,037	58,519	87,969	29,450	78,062	19,543	25.0	133,821	44,422
Credit Card Merchant Fees	8,396	7,802	171	337	435	979	1,053	19,174	0	(19,174)	0	(19,174)	0.0	0	69,343
Demand Side Mgt Program	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Drafting	0	0	0	0	0	0	0	0	1,605	1,605	1,458	1,458	100.0	2,500	1,193
Easements	0	0	0	0	0	0	0	0	106	106	583	583	100.0	1,000	0
Education Benefit	0	5,991	0	795	125	4,449	0	11,360	10,752	(607)	6,810	(4,549)	(66.8)	11,675	13,580
Education Benefit (Personal)	0	0	0	0	0	0	0	0	1,173	1,173	1,458	1,458	100.0	2,500	0
Insurance & Surety Bonds	264,369	0	0	0	0	0	0	264,369	229,346	(35,023)	134,316	(130,053)	(96.8)	230,256	201,979
Interest Exp Customer Deposits	3,829	3,823	3,765	3,995	3,867	4,074	4,044	27,398	15,141	(12,257)	16,625	(10,773)	(64.8)	28,500	12,867
Legal & Auditing Fees	0	0	0	13,378	968	0	0	14,345	13,677	(668)	7,978	(6,367)	(79.8)	13,677	13,958
Office & Warehouse	3,356	4,053	3,773	4,088	5,717	6,876	6,446	34,309	48,861	14,552	54,895	20,585	37.5	94,105	48,979
Profess & Technical Services	0	0	2,782	0	465	1,350	0	4,597	10,568	5,972	22,757	18,161	79.8	39,012	1,940
Public Relations	0	0	0	540	0	0	0	540	9,343	8,803	8,167	7,627	93.4	14,000	1,420
Safety Equipment	6,889	0	2,367	903	18,588	482	46	29,275	26,366	(2,909)	36,441	7,166	19.7	62,470	15,604
Travel & Training	0	411	506	5,661	5,264	1,236	396	13,474	27,332	13,858	50,225	36,751	73.2	86,100	15,516
Travel Board Members	0	2,489	2,568	0	0	0	0	5,057	5,539	481	14,233	9,176	64.5	24,400	2,883
Uniforms	810	7,696	4,029	4,740	1,339	1,455	4,737	24,805	29,613	4,808	32,579	7,774	23.9	55,850	17,284
Miscellaneous	194	1,059	806	1,020	523	3,022	994	7,618	12,036	4,418	12,250	4,632	37.8	21,000	8,654
Op Exp General & Admin	459,969	250,978	204,024	265,755	246,693	291,322	227,166	1,945,908	1,974,267	28,359	2,025,239	79,331	3.9	3,471,838	1,771,933
% of Total Revenues	14.6%	6.4%	6.4%	10.7%	9.8%	10.8%	8.2%	9.4%	9.3%		9.5%			9.5%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
4:00PM

58.3%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 58.3%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp Other															
Transfer To General Fund	228,391	354,025	281,902	126,721	294,421	235,655	238,104	1,759,219	1,848,148	88,929	1,758,899	(320)	(0.0)	3,015,256	1,627,577
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Unapprop Ret Earni	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Admin Services Reimbursement	52,755	52,755	52,755	52,755	52,755	52,755	48,123	364,652	369,284	4,632	369,284	4,632	1.3	633,058	352,928
Transfer To Liability Ins	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	16,686
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	48,925	48,925	100.0	83,872	0
Contingency	0	0	0	0	0	0	0	0	0	0	883,677	883,677	100.0	1,514,875	0
Op Exp Other	281,146	406,780	334,656	179,476	347,176	288,410	286,227	2,123,872	2,217,432	93,560	3,060,786	936,914	30.6	5,247,061	1,997,191
% of Total Revenues	8.9%	10.4%	10.5%	7.2%	13.8%	10.7%	10.4%	10.3%	10.5%	14.3%	14.3%			14.3%	
TOTAL OPERATING EXPENSE	3,269,956	2,930,900	2,258,958	2,019,534	2,256,274	2,536,982	2,222,540	17,495,144	18,971,887	1,476,743	19,985,286	2,490,142	12.5	34,260,491	19,993,215
% of Total Revenues	103.7%	75.1%	70.9%	81.4%	89.8%	93.7%	80.7%	84.5%	89.7%	93.6%	93.6%			93.6%	
OPERATING MARGIN	(115,440)	974,227	927,262	461,012	255,513	170,037	531,831	3,204,441	2,181,778	1,022,662	1,362,083	1,842,357	135.3	2,335,000	(1,205,493)
% of Total Revenues	-3.7%	24.9%	29.1%	18.6%	10.2%	6.3%	19.3%	15.5%	10.3%	6.4%	6.4%			6.4%	
CAPITAL EXPENDITURES															
Land, L Rights & Improvements															
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Buildings															
Bldg Office & Warehouse	0	0	0	0	0	0	0	0	0	0	233,333	233,333	100.0	400,000	0
Bldg Plant	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Echo	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg PineView	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	233,333	233,333	100.0	400,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	1.1%	100.0	1.1%	0.0%
Transmission & Distribution Systems															
Trans Substation	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	0	0	0	0	0	0	116,667	116,667	100.0	200,000	0
Dist Street Lights	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0	0	0	0	0	0	0	0	0	0	116,667	116,667	100.0	200,000	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	100.0	0.5%	0.0%
Machinery & Equipment															
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E PineView	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E SCADA System	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Vehicles	0	74,667	0	220,238	0	5,292	0	300,197	300,197	0	215,833	(84,363)	(39.1)	370,000	0
Machinery & Equipment	0	74,667	0	220,238	0	5,292	0	300,197	300,197	0	215,833	(84,363)	(39.1)	370,000	0
% of Total Revenues	0.0%	1.9%	0.0%	8.9%	0.0%	0.2%	0.0%	1.5%	1.4%	0.0%	1.0%	1.0%	100.0	1.0%	0.0%

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
 4:00PM

58.3%

Account Name	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 58.3% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD	
Capital Work In Process															
CIP 01 138KV Trans Sub	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 02 Plant Generation	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 03 M&E ??? Hydro	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 06 Dist Sys Capital < \$50k	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 06DistSysCapital<\$50kLabc	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0	0.0	0	13,561	
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0	0.0	0	3,019	
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 09 Dist Sub NW Sub	0	0	0	0	0	0	0	0	0	358,750	358,750	100.0	615,000	0	
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0	0	0	0	0	0	0.0	0	8,095	
CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 11 Dist 2055 S. Main-Townh	21,290	0	0	0	0	0	0	21,290	21,290	116,667	95,376	81.8	200,000	0	
CIP 11 Dist 2055 S. Main Labor	6,903	0	0	0	0	0	0	6,903	0	(6,903)	(6,903)	0.0	0	0	
CIP 12 Dist Sys F #575	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 13 Dist Sys F #272	0	0	0	0	0	0	0	0	0	0	0	0.0	0	1,831	
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 14 Dist Sys Stone Creek	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 15 Dist Sys F #373	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 16 Dist Sys 400 N Pump	0	0	0	0	0	0	0	0	0	116,667	116,667	100.0	200,000	0	
CIP 16 Dist Sys 400 N Pump L	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0	0	0	0	0	0	0.0	0	381,715	
CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0	0	0	0	0	0.0	0	50,710	
CIP 19 Dist Sys Feeder #576	0	0	0	0	0	0	0	0	0	58,333	58,333	100.0	100,000	118,352	
CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	0	0	0	0	0.0	0	16,885	
CIP 20 Dist Sys WashingtonParl	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 20 Dist Sys Washington Lbr	0	0	0	0	0	0	0	0	0	0	0	0.0	0	2,070	
CIP 21 Dist Sys Main St. MRI	0	0	0	0	0	0	0	0	0	0	0	0.0	0	16,331	
CIP 21 Dist Sys Main St. MRI L	0	0	0	0	0	0	0	0	0	0	0	0.0	0	952	
CIP 22 Dist Sys Renaissance	0	0	0	0	3,293	0	0	3,293	3,293	145,833	142,540	97.7	250,000	43,175	
CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	0	0	0	0	0.0	0	5,473	
CIP 23 Dist Sys Bountiful Elem	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	3,477	1,481	4,958	0	(4,958)	(4,958)	0.0	0	0	
CIP 24 Dist Sys RenaissanceMR	0	0	0	0	0	0	0	0	0	0	0	0.0	0	29,315	
CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	0	0	0	0	0.0	0	5,287	
Capital Work In Process	28,194	0	0	0	3,293	3,477	1,481	36,445	24,584	(11,861)	796,250	759,805	95.4	1,365,000	696,770
% of Total Revenues	0.9%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.1%	(11,861)	3.7%	75.3	3.7%	696,770	
TOTAL CAPITAL EXPENDITUR	28,194	74,667	0	220,238	3,293	8,769	1,481	336,641	324,780	(11,861)	1,362,083	1,025,442	75.3	2,335,000	696,770
% of Total Revenues	0.9%	1.9%	0.0%	8.9%	0.1%	0.3%	0.1%	1.6%	1.5%	(11,861)	6.4%	75.3	6.4%	696,770	
TOTAL OP EXP & CAP EXPD	3,298,150	3,005,567	2,258,958	2,239,772	2,259,567	2,545,751	2,224,021	17,831,786	19,296,667	1,464,881	21,347,370	3,515,584	16.5	36,595,491	20,689,984
% of Total Revenues	104.6%	77.0%	70.9%	90.3%	90.0%	94.0%	80.7%	86.1%	91.2%	1,464,881	100.0%	100.0%	16.5	100.0%	20,689,984
NET MARGIN	(143,634)	899,560	927,262	240,774	252,219	161,268	530,350	2,867,799	1,856,998	1,010,801	0	2,867,799	0.0	0	(1,902,263)
% of Total Revenues	-4.6%	23.0%	29.1%	9.7%	10.0%	6.0%	19.3%	13.9%	8.8%	1,010,801	0.0%	7.9	0.0%	0	(1,902,263)
Total Labor & Benefits															
#PaidDays, #Total, % 365 Days	22	28	28	28	28	42	28	204	55.9%						
Last Pay Period Paid In YTD	22Jul23	19Aug23	16Sep23	14Oct23	11Nov23	23Dec23	20Jan24	365	#PaidDays/365xBudget						
\$ Total Labor	205,939	270,860	257,320	263,720	258,505	422,659	249,830	1,928,834	1,995,164	66,331	2,082,371	153,537	7.4	3,569,779	1,818,485
\$ Total Benefits	105,807	144,575	122,192	140,499	124,596	167,657	132,855	938,181	969,427	31,246	1,011,800	73,619	7.3	1,734,514	849,082
\$ Total Labor & Benefits	311,746	415,435	379,512	404,219	383,102	590,316	382,684	2,867,014	2,964,591	97,577	3,094,171	227,157	7.3	5,304,293	2,667,567

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

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4:00PM

	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24	YTD ACTUAL	TOTAL BUDGET
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:														
Actual	2,883,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	0	0	0	0	0	18,192,193	
Historical % (10 year)	10.80%	11.02%	9.05%	7.18%	7.08%	8.29%	8.33%	7.66%	7.07%	6.82%	6.94%	9.77%	100.00%	
Budget Target (Hist% x T Bud)	3,256,984	3,323,259	2,728,278	2,166,216	2,136,008	2,498,594	2,511,234	2,308,546	2,130,715	2,055,622	2,091,298	2,945,806	30,152,560	30,152,560
Actual - Budget	(373,072)	216,991	90,739	(87,002)	(3,797)	(142,043)	(130,196)	0	0	0	0	0		
Actual - Budget %	-11.5%	6.5%	3.3%	-4.0%	-0.2%	-5.7%	-5.2%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	(373,072)	(156,081)	(65,342)	(152,344)	(156,141)	(298,184)	(428,379)	0	0	0	0	0		
YTD Actual - Budget %	-11.5%	-2.4%	-0.7%	-1.3%	-1.1%	-1.9%	-2.3%	0.0%	0.0%	0.0%	0.0%	0.0%		

EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:														
Forecast FY Total EMS						30,328,253	30,044,013	0	0	0	0	0		
Forecast FY Total EMS \$ +/-						175,693	(108,547)	0	0	0	0	0		

EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:														
Actual	2,883,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	0	0	0	0	0	18,192,193	
Historical % (10 year)	10.64%	11.05%	9.09%	7.19%	7.09%	8.29%	8.33%	7.67%	7.08%	6.83%	6.94%	9.81%	100.00%	
Budget Target (Hist% x T Bud)	3,208,789	3,330,991	2,739,827	2,167,528	2,136,337	2,498,583	2,512,328	2,313,716	2,135,317	2,059,807	2,092,106	2,957,232	30,152,560	30,152,560
Actual - Budget	(324,877)	209,260	79,189	(88,314)	(4,127)	(142,031)	(131,290)	0	0	0	0	0		
Actual - Budget %	-10.1%	6.3%	2.9%	-4.1%	-0.2%	-5.7%	-5.2%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	(324,877)	(115,617)	(36,428)	(124,742)	(128,868)	(270,899)	(402,189)	0	0	0	0	0		
YTD Actual - Budget %	-10.1%	-1.8%	-0.4%	-1.1%	-0.9%	-1.7%	-2.2%	0.0%	0.0%	0.0%	0.0%	0.0%		

KWH (-AirP) SOLD:														
Actual	25,536,003	29,401,429	22,875,659	16,831,334	16,850,415	19,104,832	19,794,328	0	0	0	0	0	150,394,000	
Historical % (10 year)	11.81%	11.23%	9.14%	6.92%	7.03%	8.32%	8.39%	7.56%	6.97%	6.61%	6.94%	9.09%	100.00%	
Average	29,170,548	27,730,860	22,580,015	17,099,275	17,367,269	20,542,633	20,717,484	18,685,483	17,227,674	16,332,747	17,144,058	22,444,051	247,042,095	
Actual - Average	(3,634,545)	1,670,569	295,645	(267,941)	(516,854)	(1,437,801)	(923,156)	0	0	0	0	0		
Actual - Average %	-12.5%	6.0%	1.3%	-1.6%	-3.0%	-7.0%	-4.5%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual	25,536,003	54,937,432	77,813,091	94,644,425	111,494,840	130,599,672	150,394,000	0	0	0	0	0		
YTD Average	29,170,548	56,901,408	79,481,423	96,580,697	113,947,966	134,490,599	155,208,082	173,893,565	191,121,239	207,453,986	224,598,044	247,042,095	247,042,095	
YTD Actual - Average	(3,634,545)	(1,963,976)	(1,668,332)	(1,936,272)	(2,453,126)	(3,890,927)	(4,814,082)	0	0	0	0	0		
YTD Actual - Average %	-12.5%	-3.5%	-2.1%	-2.0%	-2.2%	-2.9%	-3.1%	0.0%	0.0%	0.0%	0.0%	0.0%		

NUMBER OF CUSTOMERS:														
Residential Customers	15,643	15,695	15,655	15,639	15,652	15,653	15,688	0	0	0	0	0		
Commercial Customers	1,644	1,650	1,651	1,652	1,645	1,656	1,642	0	0	0	0	0		
Industrial Customers	1	1	1	1	1	1	1	0	0	0	0	0		
Total Customers	17,288	17,346	17,307	17,292	17,298	17,310	17,331	0	0	0	0	0		

BOUNTFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
 For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

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HISTORY of EMS (-AirP) and KWH (-AirP):													TOTAL ACTUAL	TOTAL BUDGET	% VAR
0.0891															
FY 2023	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23			
EMS Adjust for Rate Increases	2,526,274	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,573,301	29,693,919	5.5%
EMS Actual	2,196,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799	
KWH Actual	28,887,618	29,445,765	26,149,032	17,517,031	17,100,310	20,919,210	20,896,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,847	253,471,917		
Total Customers	17,295	17,291	17,293	17,273	17,259	17,243	17,291	17,290	17,282	17,259	17,328	17,307			
FY 2022	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22			
EMS Adjust for Rate Increases	2,872,385	3,264,752	2,791,065	2,149,911	2,060,030	2,290,210	2,475,937	2,328,166	2,119,824	2,043,802	2,001,459	3,399,186	29,796,727	29,889,312	-0.3%
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,456	1,689,708	2,869,722	25,155,531	25,233,695	
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314	243,277,849		
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,243	17,277	17,283	17,279	17,287			
FY 2021	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21			
EMS Adjust for Rate Increases	2,416,949	3,573,734	2,968,570	2,178,737	2,114,141	2,470,242	2,388,557	2,353,557	2,103,932	2,025,163	2,076,599	2,966,192	29,636,372	29,740,608	-0.4%
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154	
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,895	20,096,052	19,591,831	19,261,313	17,051,890	16,192,244	16,718,792	24,384,158	248,065,744		
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264			
FY 2020	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20			
EMS Adjust for Rate Increases	3,240,719	3,254,910	2,480,880	2,069,550	2,089,392	2,362,996	2,398,276	2,233,188	2,019,541	1,982,796	1,596,401	3,056,474	28,785,123	29,494,050	-2.4%
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000	
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,326,981	15,970,573	17,126,600	26,243,580	243,712,745		
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148			
FY 2019	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19			
EMS Adjust for Rate Increases	3,573,010	3,166,779	2,550,563	2,133,823	2,084,495	2,420,932	2,491,896	2,284,643	2,082,740	2,011,872	1,954,520	2,294,892	29,050,164	29,494,050	-1.5%
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000	
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,694,776	244,282,650		
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,102	17,078	17,125			
FY 2018	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18			
EMS Adjust for Rate Increases	3,414,966	3,258,237	2,628,501	2,062,870	2,000,579	2,241,477	2,351,828	2,100,414	2,175,464	1,997,013	2,165,678	2,691,778	29,088,803	29,494,050	-1.4%
EMS Actual	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000	
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,292	17,301,806	18,054,040	16,125,657	17,826,390	22,881,267	244,664,660		
Total Customers	16,946	16,890	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963			
FY 2017	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17			
EMS Adjust for Rate Increases	3,495,934	3,175,124	2,433,115	2,020,478	2,084,992	2,505,651	2,537,994	2,242,744	2,041,662	1,967,792	2,136,970	2,739,400	29,381,857	30,051,334	-2.2%
EMS Actual	2,857,115	2,594,928	1,988,508	1,651,273	1,703,998	2,047,789	2,074,222	1,832,924	1,668,586	1,608,214	1,746,478	2,238,825	24,012,858	24,560,000	
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	16,897,507	16,003,056	17,637,015	23,027,070	246,702,382		
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,892	16,893	16,868	16,926	16,917			
FY 2016	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16			
EMS Adjust for Rate Increases	3,150,177	3,013,607	2,626,314	2,180,616	2,121,062	2,511,752	2,540,081	2,307,788	1,981,626	1,979,400	2,119,634	2,754,458	29,286,515	29,791,199	-1.7%
EMS Actual	2,516,656	2,407,552	2,098,145	1,742,080	1,694,503	2,006,623	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519	23,396,811	23,800,000	
KWH Actual	26,756,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,584,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054	245,250,708		
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,816			
FY 2015	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15			
EMS Adjust for Rate Increases	3,336,223	3,003,898	2,556,355	2,130,474	2,113,711	2,431,729	2,423,356	2,069,691	2,099,498	1,912,928	2,054,832	2,966,367	29,099,061	29,791,199	-2.3%
EMS Actual	2,665,287	2,399,795	2,042,256	1,702,022	1,688,630	1,942,693	1,936,003	1,653,463	1,677,275	1,528,226	1,641,592	2,369,811	23,247,056	23,800,000	
KWH Actual	28,771,459	25,484,161	25,484,161	15,441,973	20,375,869	20,399,257	20,572,665	17,042,432	17,537,784	15,752,123	17,008,483	24,854,313	248,724,680		
Total Customers	16,807	16,851	16,851	16,799	16,807	16,768	16,770	16,835	16,836	16,807	16,890	16,893			
FY 2014	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14			
EMS Adjust for Rate Increases	3,467,708	3,334,625	2,551,888	2,113,956	2,131,754	2,706,621	2,460,600	2,228,838	1,993,171	2,034,734	2,213,616	2,633,410	29,870,921	29,703,577	0.6%
EMS Actual	2,770,330	2,664,011	2,038,687	1,688,826	1,703,045	2,162,303	1,965,758	1,780,605	1,592,332	1,625,536	1,768,444	2,103,814	23,863,690	23,730,000	
KWH Actual	29,678,830	28,528,403	21,330,786	17,670,089	17,757,900	23,027,100	21,019,502	18,670,793	16,915,466	16,950,539	18,475,075	22,243,132	252,267,615		
Total Customers	16,733	16,715	16,756	16,721	16,761	16,708	16,727	16,799	16,755	16,829	16,846	16,827			

EMS RATE INCREASES:

	FY 2001	FY 2002	FY 2005	FY 2006	FY 2008	FY 2009	FY 2011	FY 2017	FY 2018	FY 2023	FY 2024
Jan 2001											
EMS Rate Increases	1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.150

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

58.3%

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GL #	Labor #	Account Name	YTD		Hist Alloc Budget (10 Yr)		Equally Alloc Budget		TOTAL BUDGET	Last YTD
			ACTUAL	B x YTDH%	Good	(Bad)	B x 58.3%	Good (Bad)		
		Labor Operating Expense								
535300-411140	400	Plant Labor	363,485	363,485	0	0	335,943	(27,543)	575,902	330,285
535300-411141	403	Echo Hydro Labor	17,686	17,686	0	0	37,025	19,339	63,472	27,252
535300-411142	404	Pineview Hydro Labor	25,550	22,104	(3,446)	0	12,894	(12,656)	22,104	25,364
535300-411150	407	Transmission Labor	23,934	23,934	0	0	32,869	8,935	56,347	7,942
535300-411151	406	Hydro Transmission Labor	0	0	0	0	922	922	1,581	0
535300-411152	405	Distribution Labor	817,205	817,205	0	0	944,299	127,094	1,618,799	745,854
535300-411153	412	Street Light Labor	35,637	18,355	(17,282)	0	10,707	(24,930)	18,355	17,505
535300-411154	418	Security Lighting Labor	238	238	0	0	157	(81)	269	0
535300-411155	413	Vehicle Labor	0	0	0	0	0	0	0	0
535300-411156	414	Special Equipment Labor	0	0	0	0	0	0	0	0
535300-411157	410	PCB Disposal Labor	0	(2)	(2)	0	(1)	(2)	0	0
535300-411158	411	Substation Labor	127,062	127,062	0	0	177,305	50,243	303,952	122,726
535300-411159	416	SCADA Labor	10,747	10,747	0	0	6,630	(4,118)	11,365	7,777
535300-411160	415	Communication Equip Labor	0	0	0	0	0	0	0	0
535300-411161	417	Traffic Signal Labor	3,107	3,107	0	0	4,926	1,819	8,445	3,342
535300-411165	419	Meter Reading Labor	22,419	22,419	0	0	16,002	(6,417)	27,432	19,970
535300-411166	420	Administrative Labor	331,890	331,890	0	0	346,534	14,643	594,058	310,831
535300-411167	422	Engineering Labor	135,624	135,624	0	0	150,618	14,995	258,203	112,716
535300-411168		- Comp Time (Labor)	0	0	0	0	0	0	0	0
535300-411169		- Power Commission Allowance	2,386	2,386	0	0	5,540	3,154	9,497	2,525
535300-462180		- Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0
535300-462190		- Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0
535300-462200		- Accrued Vacation (Labor)	0	0	0	0	0	0	0	0
		Labor Operating Expense	1,916,972	1,896,242	(20,730)	0	2,082,371	165,399	3,569,779	1,734,089
		Labor Capital Expenditure								
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0
535300-474765	306	CIP 06DistSysCapital<\$50kLabor	0	0	0	0	0	0	0	0
535300-474775	307	CIP 07 Dist Sys CreeksideViews L	0	0	0	0	0	0	0	3,019
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	0
535300-474815	311	CIP 11 Dist 2055 S. Main Labor	6,903	0	(6,903)	0	(6,903)	0	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	0
535300-474865	316	CIP 16 Dist Sys 400 N Pump L	0	0	0	0	0	0	0	0
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0	50,710
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	16,885
535300-474905	320	CIP 20 Dist Sys Washington Lbr	0	0	0	0	0	0	0	2,070
535300-474915	321	CIP 21 Dist Sys Main St. MRI L	0	0	0	0	0	0	0	952
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	5,473
535300-474935	323	CIP 23DistSysBountifulElem.Lbr	4,958	0	(4,958)	0	(4,958)	0	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	5,287
		Labor Capital Expenditure	11,861	0	(11,861)	0	(11,861)	0	0	84,396
		TOTAL LABOR EXPENSE	1,928,834	1,896,242	(32,591)	0	2,082,371	153,537	3,569,779	1,818,485
		Benefits Operating Expense								
535300-413010		- Benefits FICA Taxes	140,425	140,425	0	0	159,301	18,877	273,088	133,002
535300-413020		- Benefits Employee Medical Ins	387,712	387,712	0	0	409,744	22,032	702,418	326,172
535300-413030		- Benefits Employee Life Ins	10,260	10,260	0	0	11,762	1,502	20,164	9,000
535300-413040		- Benefits State Retire & 401K	343,414	343,414	0	0	369,447	26,033	633,338	328,232
535300-413060		- Benefits Unemployment Reimburse	0	0	0	0	0	0	0	0
535300-413100		- Benefits Retired Employee Bens	0	0	0	0	0	0	0	0
535300-491640		- Benefits WorkersCompPremChg-ISF	56,370	56,370	0	0	61,545	5,175	105,506	52,677
		TOTAL BENEFITS EXPENSE	938,181	938,181	0	0	1,011,800	73,619	1,734,514	849,082
		TOTAL LABOR & BENEFITS EXPEN	2,867,014	2,834,423	(32,591)	0	3,094,171	227,157	5,304,293	2,667,567
		Total Labor & Benefits								
		#PaidDays, #Total, % 365 Days	204	#PaidDays/365xBudget						
		\$ Total Labor	1,928,834	1,995,164	66,331	0	2,082,371	153,537	3,569,779	1,818,485
		\$ Total Benefits	938,181	969,427	31,246	0	1,011,800	73,619	1,734,514	849,082
		\$ Total Labor & Benefits	2,867,014	2,964,591	97,577	0	3,094,171	227,157	5,304,293	2,667,567

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

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	Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	Final Feb-24	Final Mar-24	Final Apr-24	Final May-24	Prelim Jun-24
ASSETS													
Cash	500	500	500	500	500	500	500	500	0	0	0	0	0
Accounts Receivables	4,610,201	4,410,746	5,336,803	5,037,300	3,189,941	3,595,397	3,898,421	3,707,676	0	0	0	0	0
Cash & Reserved Cash	16,446,465	16,240,754	16,549,714	17,361,715	19,370,114	18,875,139	18,913,271	19,654,793	0	0	0	0	0
Inventories	2,920,907	2,833,672	2,824,640	2,904,773	2,892,947	2,883,336	2,867,859	2,820,044	0	0	0	0	0
Prepaid Expenses	100,780	205,172	183,581	97,237	97,237	97,237	97,237	97,237	0	0	0	0	0
CURRENT ASSETS	24,078,852	23,690,844	24,895,238	25,401,525	25,550,738	25,451,609	25,777,287	26,280,250	0	0	0	0	0
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0	0	0
Distribution Systems	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	37,353,230	0	0	0	0	0
Machinery & Equipment	36,320,165	36,320,165	36,320,165	36,441,070	36,441,070	36,441,070	36,638,070	36,618,769	0	0	0	0	0
Fixed Assets	99,149,749	99,149,749	99,149,749	99,270,654	99,270,654	99,270,654	99,467,654	99,448,353	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA							
Buildings	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	(5,375,332)	0	0	0	0	0
Transmission Systems	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	(6,476,227)	0	0	0	0	0
Distribution Systems	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	(28,381,828)	0	0	0	0	0
Machinery & Equipment	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,861,793)	(17,842,492)	0	0	0	0	0
Accumulated Depreciation	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,095,180)	(58,075,879)	0	0	0	0	0
FIXED ASSETS, NET	41,054,569	41,054,569	41,054,569	41,175,474	41,175,474	41,175,474	41,372,474	41,372,474	0	0	0	0	0
Other Assets	1,758,215	1,758,215	1,758,215	1,735,215	1,735,215	1,735,215	1,735,215	1,735,215	0	0	0	0	0
TOTAL ASSETS	66,891,635	66,503,627	67,708,021	68,312,213	68,461,426	68,362,297	68,884,975	69,387,938	0	0	0	0	0
LIABILITIES													
Accounts Payable	(1,447,014)	(1,541,726)	(1,645,245)	(1,772,255)	(2,478,232)	(1,323,083)	(1,480,046)	(1,435,197)	0	0	0	0	0
Accrued Benefits & Payroll	(462,617)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	0	0	0	0	0
Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)	(1,078,620)	(1,093,082)	(1,084,448)	(1,086,144)	(1,103,605)	0	0	0	0	0
CURRENT LIABILITIES	(2,980,507)	(2,991,976)	(3,097,888)	(3,226,180)	(3,946,618)	(2,782,835)	(2,941,493)	(2,914,106)	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	0	0	0	0	0
LONG TERM LIABILITIES	(679,908)	0	0	0	0	0							
TOTAL LIABILITIES	(3,660,415)	(3,671,884)	(3,777,796)	(3,906,088)	(4,626,526)	(3,462,743)	(3,621,401)	(3,594,014)	0	0	0	0	0
FUND EQUITY	(63,231,220)	(62,831,743)	(63,930,224)	(64,406,126)	(63,834,900)	(64,899,554)	(65,263,574)	(65,793,924)	0	0	0	0	0
TOTAL LIABILITIES & EQUITY	(66,891,635)	(66,503,627)	(67,708,021)	(68,312,213)	(68,461,426)	(68,362,297)	(68,884,975)	(69,387,938)	0	0	0	0	0
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
4:00PM

GL #	Account Description	19Sep23	Final+Est	Final	Final	Final	Final	Final	Final
		Prelim Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
CURRENT ASSETS									
Cash									
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0	0	0
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0	0	0
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0	0	0
53.113100	Petty Cash	500	500	500	500	500	500	500	500
	Cash	500							
Accounts Receivables									
53.131100	A/R - Customer	4,098,165	4,389,838	5,315,895	5,016,392	3,169,032	3,574,489	3,877,513	3,686,768
53.131110	A/R - Grants, Permits, & Misc.	435,085	0	0	0	0	0	0	0
53.131116	A/R - System Damage Billings	28,483	28,483	28,483	28,483	28,483	28,483	28,483	28,483
53.131200	Allow for Uncollect Accts	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)	(45,821)
53.133100	Interest Receivable	94,289	38,246	38,246	38,246	38,246	38,246	38,246	38,246
	Accounts Receivables	4,610,201	4,410,746	5,336,803	5,037,300	3,189,941	3,595,397	3,898,421	3,707,676
Cash & Reserved Cash									
53.143100	Cash & Investments - 99 Pool	465	(205,246)	103,714	915,715	2,924,114	2,429,139	2,467,271	3,208,793
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0	0	0
53.143200	Reserved Cash & Inv.-Operating	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000	14,031,000
53.143210	Reserved Cash & Inv.-Capital	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000	2,415,000
	Cash & Reserved Cash	16,446,465	16,240,754	16,549,714	17,361,715	19,370,114	18,875,139	18,913,271	19,654,793
Inventories									
53.151110	Trans & Dist Inventory	2,845,137	2,757,902	2,748,870	2,829,003	2,817,177	2,807,566	2,792,089	2,733,183
53.151120	Trans & Dist Inventory Misc	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
53.151150	Fuel Oil Inventory	0	0	0	0	0	0	0	0
53.151160	Lube Oil Inventory	0	0	0	0	0	0	0	0
53.151170	Plant Inventory	43,770	43,770	43,770	43,770	43,770	43,770	43,770	54,861
	Inventories	2,920,907	2,833,672	2,824,640	2,904,773	2,892,947	2,883,336	2,867,859	2,820,044
Prepaid Expenses									
53.156100	Prepaid Expenses	4,429	108,821	87,230	886	886	886	886	886
53.157500	Net OPEB Asset	96,351	96,351	96,351	96,351	96,351	96,351	96,351	96,351
	Prepaid Expenses	100,780	205,172	183,581	97,237	97,237	97,237	97,237	97,237
	CURRENT ASSETS	24,078,852	23,690,844	24,895,238	25,401,525	25,550,738	25,451,609	25,777,287	26,280,250

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
4:00PM

GL #	Account Description	19Sep23	Final+Est	Final	Final	Final	Final	Final	Final
		Prelim Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
FIXED ASSETS									
53.161150	Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899
53.162125	Bldg Echo	529,250	529,250	529,250	529,250	529,250	529,250	529,250	529,250
53.162135	Bldg PineView	430,158	430,158	430,158	430,158	430,158	430,158	430,158	430,158
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827	784,827	784,827	784,827	784,827	784,827
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998
53.167115	Trans System	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079
53.167125	Dist System	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821	23,007,821
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330
53.167135	Dist Traffic Signals	0	0	0	0	0	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465	236,465	236,465	236,465	236,465	236,465
53.165100	Machinery & Equipment	195,320	195,320	195,320	195,320	195,320	195,320	195,320	195,320
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407
53.165125	M&E SCADA	465,695	465,695	465,695	465,695	465,695	465,695	465,695	465,695
53.165130	M&E Microwave	0	0	0	0	0	0	0	0
53.165135	M&E Communications Equipment	0	0	0	0	0	0	0	0
53.165300	Lease Asset-Intan Right-To-Use	221,618	221,618	221,618	221,618	221,618	221,618	221,618	221,618
53.166105	M&E Vehicles	2,952,306	2,952,306	2,952,306	3,073,211	3,073,211	3,073,211	3,270,211	3,250,910
	Fixed Assets	99,149,749	99,149,749	99,149,749	99,270,654	99,270,654	99,270,654	99,467,654	99,448,353
	Accumulated Depreciation								
53.162210	Acc Depr Bldg Office & Warehouse	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)	(1,055,851)
53.162215	Acc Depr Bldg Plant	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)	(3,208,496)
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)
53.163200	Acc Depr Bldg Improves Other	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)	(151,577)
53.167210	Acc Depr Trans Substation	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)	(1,795,551)
53.167215	Acc Depr Trans System	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)	(4,680,676)
53.167220	Acc Depr Dist Substations	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)	(7,486,236)
53.167225	Acc Depr Dist System	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)	(18,529,262)
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)
53.167235	Acc Depr Dist Traffic Signals	0	0	0	0	0	0	0	0
53.164205	Acc Depr M&E Office Equipment	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)	(141,642)
53.165200	Allow Depr-Mach & Equip	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)	(48,830)
53.165205	Acc Depr M&E Plant	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)	(9,375,543)
53.165215	Acc Depr M&E Echo	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)	(3,494,384)
53.165220	Acc Depr M&E PineView	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)	(2,178,650)
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)
53.165230	Acc Depr M&E Microwave	0	0	0	0	0	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0	0	0	0	0	0
53.165400	Allow Depr-Lease Asset	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)	(34,227)
53.166205	Acc Depr M&E Vehicles	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,122,821)	(2,103,520)
	Accumulated Depreciation	(58,095,180)	(58,075,879)						
	FIXED ASSETS, NET	41,054,569	41,054,569	41,054,569	41,175,474	41,175,474	41,175,474	41,372,474	41,372,474
	Other Assets								
53.167500	Bond Issuance Costs, Net of Amort	0	0	0	0	0	0	0	0
53.171100	Construction in Progress	63,526	63,526	63,526	40,526	40,526	40,526	40,526	40,526
53.180000	Net Pension Asset	0	0	0	0	0	0	0	0
53.181000	Deferred Outflow - Pension	768,133	768,133	768,133	768,133	768,133	768,133	768,133	768,133
53.182000	Deferred Outflow - OPEB	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961
53.191010	Investment Craig/Mona Line	922,595	922,595	922,595	922,595	922,595	922,595	922,595	922,595
53.191020	Investment San Juan Unit #4	0	0	0	0	0	0	0	0
	Other Assets	1,758,215	1,758,215	1,758,215	1,735,215	1,735,215	1,735,215	1,735,215	1,735,215
	TOTAL ASSETS	66,891,635	66,503,627	67,708,021	68,312,213	68,461,426	68,362,297	68,884,975	69,387,938

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
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GL #	Account Description	19Sep23 Prelim Jun-23	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	
CURRENT LIABILITIES										
	Accounts Payable									
53.213100	Accounts Payable	(284,068)	(276,341)	10,527	(643,055)	(1,276,576)	(14,626)	(14,626)	(14,689)	
53.213130	UAMPS Annualized Accrual	(1,036,631)	(1,130,266)	(1,502,586)	(1,010,285)	(1,145,264)	(1,186,921)	(1,363,640)	(1,316,123)	
53.218100	Sales Tax Payable	(126,315)	(135,119)	(153,186)	(118,915)	(56,392)	(121,536)	(101,780)	(104,385)	
	Accounts Payable	(1,447,014)	(1,541,726)	(1,645,245)	(1,772,255)	(2,478,232)	(1,323,083)	(1,480,046)	(1,435,197)	0
	Accrued Benefits & Payroll									
53.214000	Accrued Sick Leave Payable	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	(88,456)	
53.214100	Accrued Vacation Payable	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	(276,945)	
53.214200	Accrued Comp Time Payable	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	(9,903)	
53.221100	Accrued Payroll	(87,313)	0	0	0	0	0	0	0	
	Accrued Benefits & Payroll	(462,617)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	(375,304)	0
	Other Current Liabilities									
53.231500	Customer Deposits	(1,004,886)	(1,008,955)	(1,011,349)	(1,012,474)	(1,026,909)	(1,018,240)	(1,019,936)	(1,037,666)	
53.233100	Deferred Revenue	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	(62,570)	
53.242100	Due to Other City Funds	0	0	0	0	0	0	0	0	
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	0	0	0	0	
53.255300	Interest Payable - Lease	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	(3,369)	
53.256000	Construction Retention Payable	(52)	(52)	(52)	(207)	(234)	(269)	(269)	0	
	Other Current Liabilities	(1,070,876)	(1,074,945)	(1,077,339)	(1,078,620)	(1,093,082)	(1,084,448)	(1,086,144)	(1,103,605)	0
	CURRENT LIABILITIES	(2,980,507)	(2,991,976)	(3,097,888)	(3,226,180)	(3,946,618)	(2,782,835)	(2,941,493)	(2,914,106)	0
LONG TERM LIABILITIES										
	Long Term Debt									
53.253110	2010 Bond	0	0	0	0	0	0	0	0	
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	0	0	0	0	
	Long Term Debt	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities									
53.252300	Lease Payable	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	(221,820)	
53.260000	Net Pension Liability	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	(418,644)	
53.261000	Deferred Inflow - Pension	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	(18,122)	
53.262000	Deferred Inflow - OPEB	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	(21,322)	
	Other Long Term Liabilities	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	0
	LONG TERM LIABILITIES	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	(679,908)	0
	TOTAL LIABILITIES	(3,660,415)	(3,671,884)	(3,777,796)	(3,906,088)	(4,626,526)	(3,462,743)	(3,621,401)	(3,594,014)	0
FUND EQUITY										
53.281100	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	
53.292200	Operating Reserve - Emergency	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	(14,031,000)	
53.292210	Capital Reserve-20+ Year Asset	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	(2,415,000)	
53.292232	Reserve For Rate Stabilization	0	0	0	0	0	0	0	0	
53.298100	Retained Earnings	(39,546,136)	(39,146,659)	(40,245,140)	(40,721,042)	(40,149,816)	(41,214,470)	(41,578,490)	(42,108,840)	
	FUND EQUITY	(63,231,220)	(62,831,743)	(63,930,224)	(64,406,126)	(63,834,900)	(64,899,554)	(65,263,574)	(65,793,924)	0
	TOTAL LIABILITIES & EQUITY	(66,891,635)	(66,503,627)	(67,708,021)	(68,312,213)	(68,461,426)	(68,362,297)	(68,884,975)	(69,387,938)	0

BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT
For the 2023-2024 Year-To-Date 7 Month Period Ended 31 January 2024

11Mar24
4:00PM

	Final+Est Jul-23	Final Aug-23	Final Sep-23	Final Oct-23	Final Nov-23	Final Dec-23	Final Jan-24	YTD \$ Actual
INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:								
Cash Provided (Used) By Operating Activities								
Net Margin Earnings (Loss)	(143,634)	899,560	927,262	240,774	252,219	161,268	530,350	2,867,799
+ Reverse Total Capital Expenditures	28,194	74,667	0	220,238	3,293	8,769	1,481	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	0	0	0	0	(5,463)	
+ Reverse Interest Expense	3,829	3,823	3,765	3,995	3,867	4,074	4,044	
+ Reverse Interest Income Net	7,853	(61,783)	(55,981)	(69,198)	(63,068)	(38,703)	(59,262)	
+ Reverse Transfers In (Out): Contributions to General & Capital Fu	281,146	406,780	334,656	179,476	347,176	288,410	286,227	
Net Operating Margin Earnings (Loss)	177,388	1,323,047	1,209,702	575,285	543,488	423,818	757,377	
Adjustments for Cash Provided (Used) By Operating Activities:								
Add back Depreciation & Amortization	0	0	0	0	0	0	0	0
Decrease (Increase) in Accounts Receivables, Net	199,455	(926,057)	299,502	1,847,360	(405,456)	(303,024)	190,745	902,524
Decrease (Increase) in Inventories	87,235	9,031	(80,133)	11,826	9,611	15,478	47,814	100,863
Decrease (Increase) in Prepaid Expenses	(104,392)	21,591	86,344	0	0	0	0	3,543
Increase (Decrease) in Accounts Payable	94,712	103,519	127,010	705,976	(1,155,148)	156,962	(44,849)	(11,817)
Increase (Decrease) in Accrued Benefits & Payroll	(87,313)	0	0	0	0	0	0	(87,313)
Increase (Decrease) in Customer Deposits	4,069	2,394	1,125	14,435	(8,669)	1,696	17,730	32,780
Increase (Decrease) in Other Current Liabilities	0	0	156	27	35	0	(269)	(52)
Total Adjustments	193,767	(789,522)	434,005	2,579,625	(1,559,629)	(128,889)	211,172	
Net Cash Provided (Used) By Operating Activities	371,154	533,525	1,643,707	3,154,910	(1,016,141)	294,929	968,549	
Cash Provided (Used) By NonCapital Financing Activities								
Transfers In (Out): Contributions to General & Capital Funds	(281,146)	(406,780)	(334,656)	(179,476)	(347,176)	(288,410)	(286,227)	
Interest Expense	(3,829)	(3,823)	(3,765)	(3,995)	(3,867)	(4,074)	(4,044)	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0	0	0	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	23,000	0	0	0	0	23,000
Increase (Decrease) Other Long-Term Liabilities	0	0	0	0	0	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(284,975)	(410,603)	(315,422)	(183,471)	(351,043)	(292,484)	(290,271)	
Cash Provided (Used) By Capital Financing Activities								
Decrease (Increase) in Fixed Assets, Net	0	0	(120,905)	0	0	(197,000)	0	(317,905)
Decrease (Increase) Total Capital Expenditures	(28,194)	(74,667)	0	(220,238)	(3,293)	(8,769)	(1,481)	
Gain (Loss) on Sale of Fixed Assets	0	0	0	0	0	0	5,463	
Net Cash Provided (Used) By Capital Financing Activities	(28,194)	(74,667)	(120,905)	(220,238)	(3,293)	(205,769)	3,982	
Cash Provided (Used) By Investing Activities:								
Increase (Decrease) in Other Equity (excluding Net Margin)	(255,844)	198,922	(451,360)	(812,000)	812,435	202,752	0	(305,095)
Interest Income Net	(7,853)	61,783	55,981	69,198	63,068	38,703	59,262	
Net Cash Provided (Used) By Investing Activities:	(263,696)	260,705	(395,379)	(742,802)	875,503	241,455	59,262	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:	(205,711)	308,960	812,001	2,008,399	(494,974)	38,131	741,522	3,208,328
Cash and Cash Equivalents, Beginning Balance	16,446,965	16,241,254	16,550,214	17,362,215	19,370,614	18,875,639	18,913,771	
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	17,362,215	19,370,614	18,875,639	18,913,771	19,655,293	
Memo: Unreserved Cash and Cash Equivalents, Ending Balance	(204,746)	104,214	916,215	2,924,614	2,429,639	2,467,771	3,209,293	
Memo: Reserved Cash and Cash Equivalents, Ending Balance	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	16,446,000	
Cash and Cash Equivalents, Ending Balance	16,241,254	16,550,214	17,362,215	19,370,614	18,875,639	18,913,771	19,655,293	
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

**BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA**

For Fiscal Years 2003 - 2022

Source	2003 Audited KWH, \$	2004 Audited KWH, \$	2005 Audited KWH, \$	2006 Audited KWH, \$	2007 Audited KWH, \$	2008 Audited KWH, \$	2009 Audited KWH, \$	2010 Audited KWH, \$	2011 Audited KWH, \$	2012 Audited KWH, \$	2013 Audited KWH, \$	2014 Audited KWH, \$	2015 Audited KWH, \$	2016 Audited KWH, \$	2017 Audited KWH, \$	2018 Audited KWH, \$	2019 Audited KWH, \$	2020 Audited KWH, \$	2021 Audited KWH, \$	2022 Audited KWH, \$
Kilowatt Hours (KWH) sold:	281,722,447	286,843,005	282,063,769	289,901,723	301,405,855	305,271,698	295,756,259	285,706,670	282,073,618	285,476,544	298,186,064	294,130,877	277,674,203	278,780,541	283,037,185	283,555,713	280,753,086	267,283,693	277,070,477	273,365,941
% Growth year to year	0.4%	1.8%	-1.7%	2.8%	4.0%	1.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%
Charges for Services * per KWH	18,410,571 0.0654	19,039,301 0.0664	20,218,961 0.0717	21,647,107 0.0747	22,531,302 0.0748	23,505,190 0.0770	25,397,684 0.0859	24,472,542 0.0857	25,310,962 0.0899	26,051,000 0.0913	26,965,809 0.0904	26,510,311 0.0901	25,588,066 0.0922	25,682,313 0.0921	26,330,786 0.0930	26,926,810 0.0950	27,105,976 0.0965	26,457,368 0.0990	28,245,764 0.1019	27,721,204 0.1014
Power Costs * per KWH	11,390,363 0.0404	14,139,935 0.0493	13,754,821 0.0488	13,913,639 0.0480	13,870,900 0.0460	15,824,166 0.0518	14,881,966 0.0503	14,193,950 0.0497	13,894,668 0.0493	13,820,748 0.0484	14,332,314 0.0481	14,087,436 0.0479	15,395,147 0.0554	13,252,028 0.0475	13,275,013 0.0469	13,466,566 0.0475	13,423,821 0.0478	12,706,970 0.0475	13,616,656 0.0491	15,737,608 0.0576
All Other Revenues & Expenses, Net * * per KWH	7,697,299 0.0273	6,739,139 0.0235	7,678,810 0.0272	7,420,361 0.0256	8,054,529 0.0267	8,323,554 0.0273	7,854,317 0.0266	8,100,826 0.0284	6,019,673 0.0215	(1,140,209) 0.0040	9,981,962 0.0335	10,242,643 0.0348	9,366,894 0.0337	10,280,225 0.0369	11,233,213 0.0397	12,010,273 0.0424	12,990,584 0.0463	16,263,958 0.0608	13,111,481 0.0473	13,335,303 0.0488
Change in Net Position (Net Margin) * per KWH	(677,091) (0.0024)	(1,839,773) (0.0064)	(1,214,670) (0.0043)	313,107 0.0011	605,873 0.0020	(642,530) (0.0021)	2,661,401 0.0090	2,177,766 0.0076	5,396,621 0.0191	13,370,461 0.0468	2,651,533 0.0089	2,180,232 0.0074	826,025 0.0030	2,150,060 0.0077	1,822,560 0.0064	1,449,971 0.0051	691,571 0.0025	(2,513,560) (0.0094)	1,517,627 0.0055	(1,351,707) (0.0049)
UNAUDITED (Revised Budget Version) †	283,673	1,733,111	1,495,030	(867,589)	2,730,675	3,153,149	(4,506,676)	6,468,370	4,450,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,996	1,016,617	1,016,617	(1,931,436)	1,877,143	(2,609,580)	(1,896,725)

* includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.

Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,601,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,756,929	2,960,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,358,441	4,657,518	5,985,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Auditors	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K

EMS RATE INCREASES:

EMS Rate Increases:	Jul 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2016	Jul 2017
	1.10	1.06	1.02	1.10	1.05	1.023	1.033

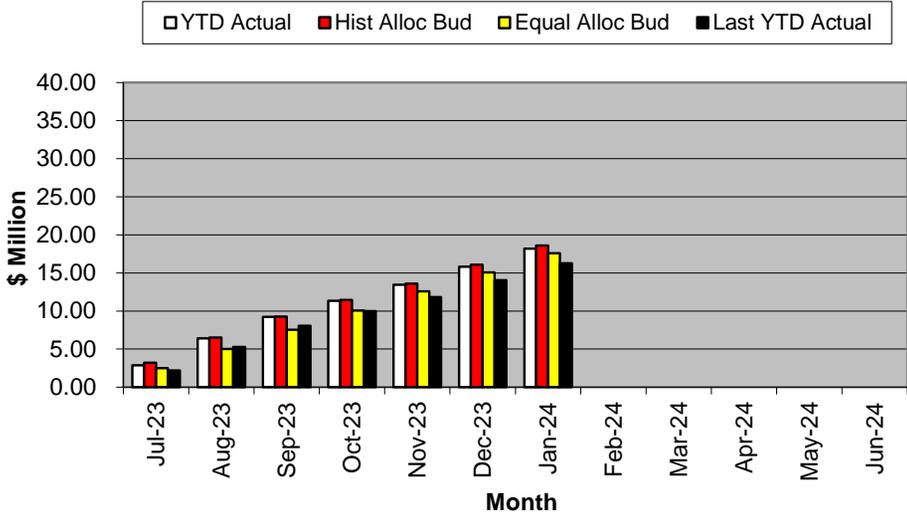
* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

Notes:

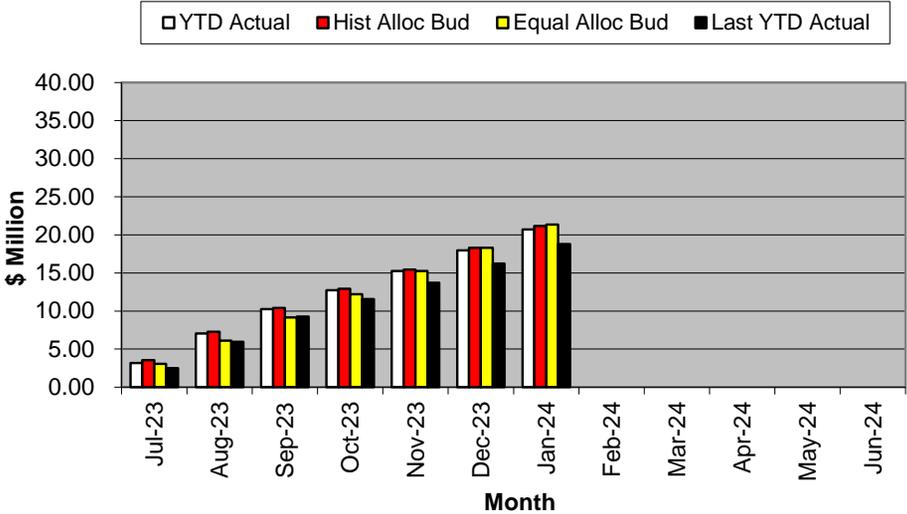
- On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.
- On 01 July 2006, Bountiful Power received a \$3,000,000 "interim financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate; annual principal and interest was \$373,098.
- BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**

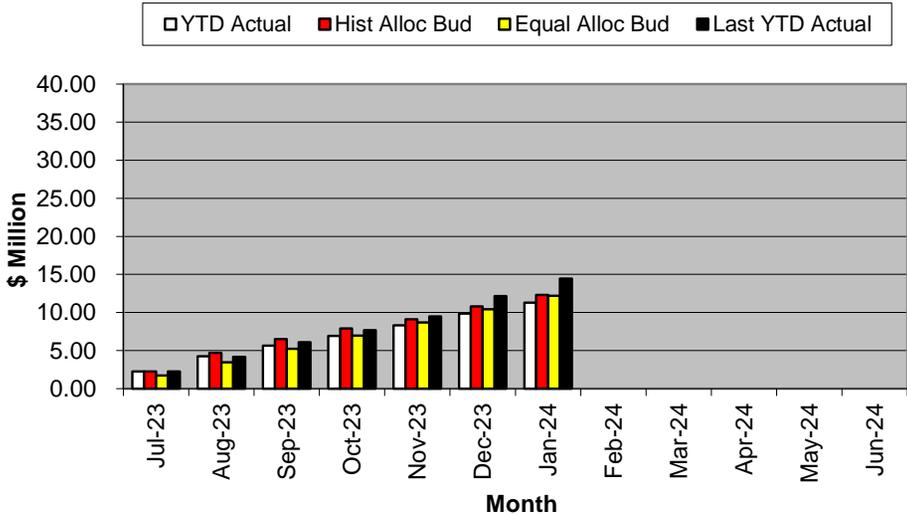
ELECTRIC METERED SALES



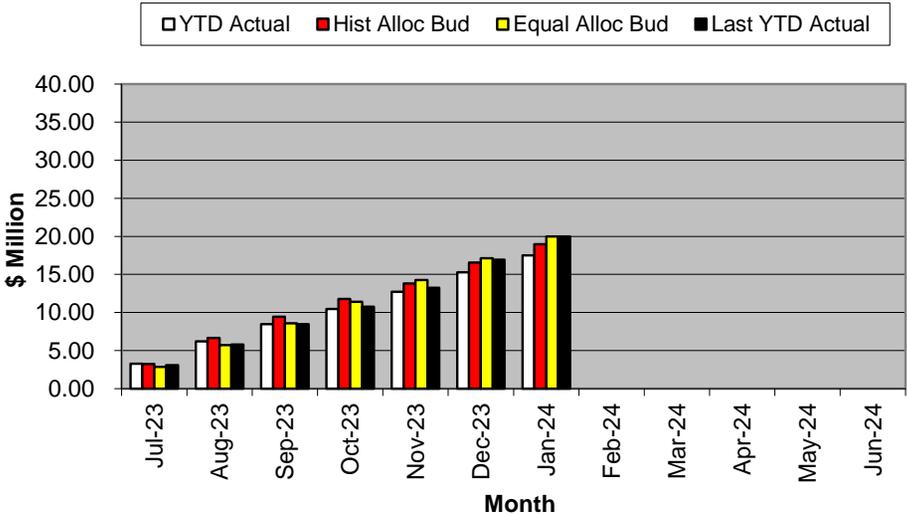
TOTAL REVENUES



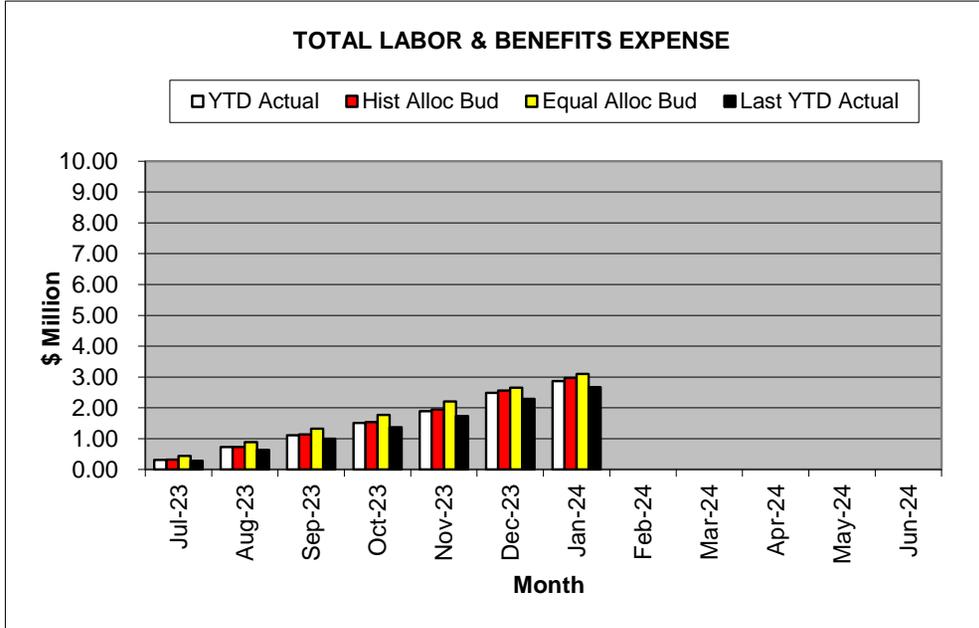
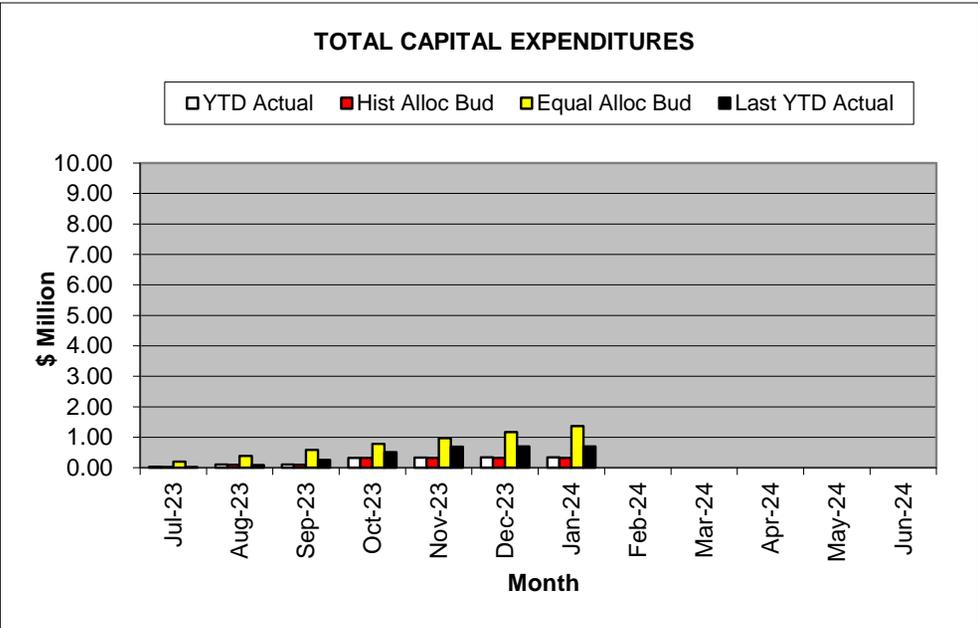
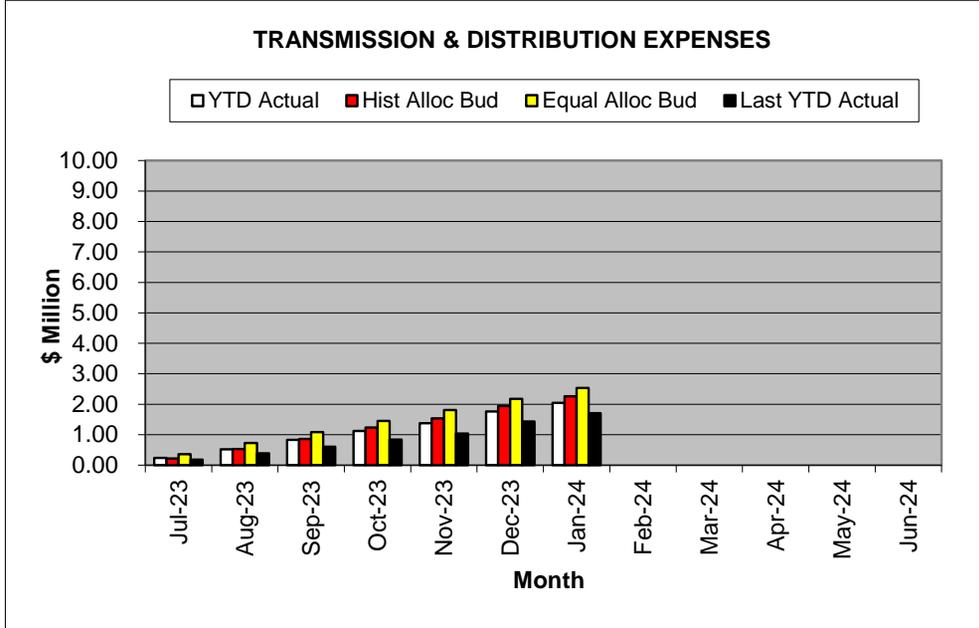
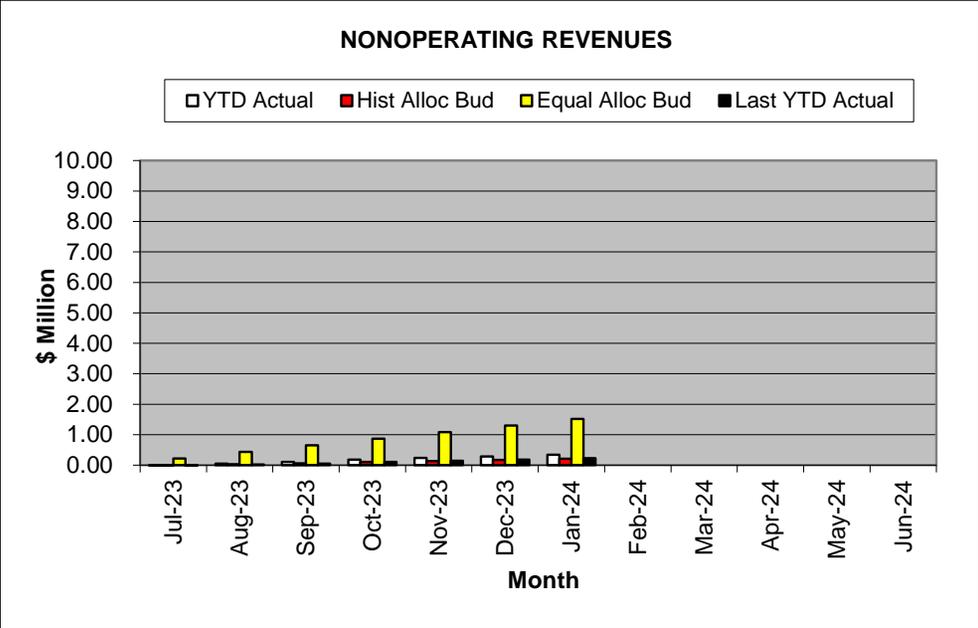
POWER GENERATION & RESOURCES



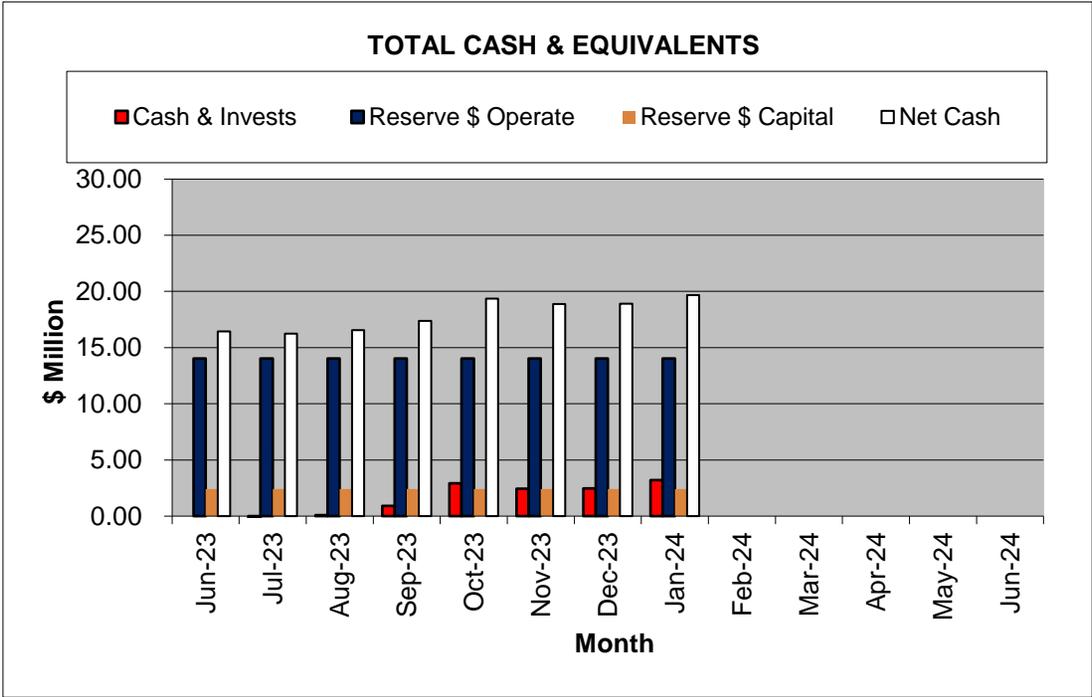
TOTAL OPERATING EXPENSES



**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**



**BOUNTIFUL POWER
FISCAL YEAR 2023 - 2024**



Power Commission Staff Report



Subject: ECI Engineering Services Approval
Author: Allen Ray Johnson
Department: Light & Power
Date: March 26, 2024

Background

Our Northwest substation is located directly east of the Viewmont High School football field. It was originally built in 1971-72 and is the oldest substation on our system. Much of the equipment in this substation has reached the end of its useful life and there are some system reliability issues which need to be upgraded. We plan to immediately begin the engineering and specification process for the complete rebuild of this substation. This substation is scheduled to be taken out of service in the fall of 2025 for demolition and reconstruction. The new substation should be back in service by May of 2026.

Analysis

Electrical Consultants Inc. (ECI) is an engineering firm that we have worked with in the past and they have an office in Woods Cross. They have worked with us on several other projects including the rebuilding of our Southwest Substation in 2015-16, and with the rebuilding of our 138 Substation which was completed in 2019. We have a very good working relationship with ECI and have been pleased with the past services they have provided.

We had originally approved ECI to start on this project in the fall of 2019. When COVID hit we postponed the project. Then our resource costs jumped significantly, and we had to delay the project a couple more years. We have requested an updated project cost from ECI and plan to proceed with the rebuilding of our Northwest Substation.

The total project cost is estimated to be \$6,000,000. We have budgeted \$3,000,000 in the proposed 2024-25 budget year and will include another \$3,000,000 in the 2025-26 budget year. ECI has provided a not to exceed cost estimate of \$884,131 to complete the Engineering Services as requested for this project.

Department Review

This has been reviewed by the Power Department Staff and City Manager.

Significant Impacts

The engineering cost for this project will be paid out of the account 535300-474790, Northwest Substation.

Recommendation

Staff recommends the approval of Electrical Consultants Inc. for engineering services for the Northwest substation for the not to exceed sum of \$884,131.

This item if approved will be taken to the City Council meeting Tuesday, March 26, 2024, for their approval.

Attachments

None

Power Commission Staff Report



Subject: Directional Boring Bid Approval
Author: Allen Ray Johnson
Department: Light & Power
Date: March, 26 2024

Background

We have several underground distribution circuits and streetlight circuits throughout our system that need to have new conduit and wire installed. These projects are designed to increase the system reliability, provide additional capacity and back up to our system, and repair existing lights that no longer work. To minimize the inconvenience to residents and limit the restoration of property we have requested bids from contractors to install these conduits using directional boring. There are three (3) Distribution System Projects and four (4) Streetlight Projects sites (see attached maps), each bore consists of 1 to 3 conduits, with 3,100 total linear feet.

Analysis

Specifications and an invitation to submit a bid for the boring projects were sent out to six (6) contractors.

We received and opened four (4) sealed bids and held a bid opening March 14, 2024.

The results of the bid opening are as follows:

Company / Location	Bid Price
Big Iron Drilling, LLC, Oakley, Ut	\$215,122
B Jackson Construction West Jordan, Ut	\$233,580
Americom Technology, Inc. Murray, Ut.	\$251,608
BMEI, Salt Lake City, Ut	\$318,641
Cache Valley Electric, Salt Lake City, Ut	No Bid
Hunt Electric, Inc. Salt lake City, Ut	No Bid

Department Review

This has been reviewed by the Power Department Staff and the City Manager.

Significant Impacts

This work is identified in the FY 2024-25 budget and is within the identified budget. The projects will be funded from three different accounts, 572/574 Feeder Upgrade, Distribution, and Streetlight.

Recommendation

Staff recommends the approval of the low bid from Big Iron Drilling, for the sum of \$215,122.

This item if approved will be taken to the City Council meeting Tuesday, March 26, 2024, for their approval.

Attachments

Maps

**Maps of Bore Projects
Distribution Bores**

1800 South and 400 East



368 David Blvd and 3688 Monarch Drive



Streetlight Bores



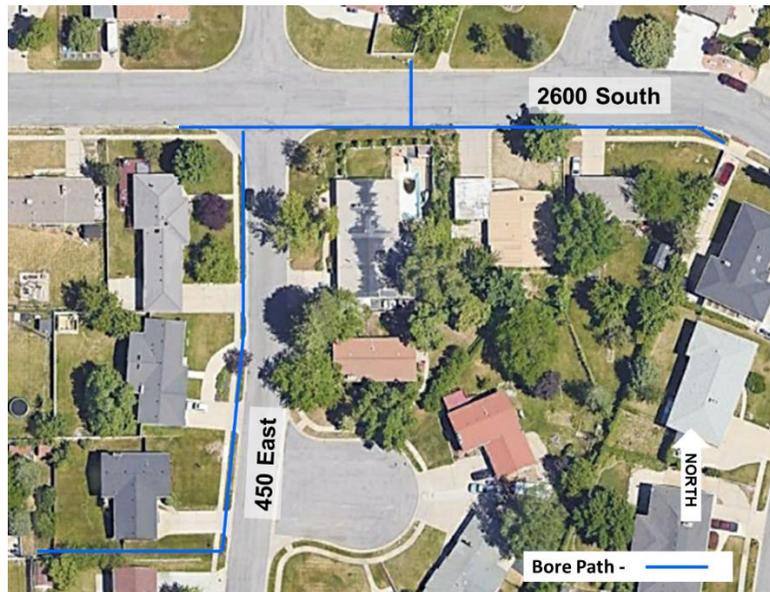
1212 North 850 East



786 North 600 East



1232 Millbrook Way



2667 South 450 East

Power Commission Staff Report



Subject: Transformer Purchase Approval
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: March 26, 2024

Background

Transformers continue to be hard to purchase and their lead times are a factor in keeping an adequate inventory. These transformers will be used for upcoming projects and to replace transformers as they are used on the system.

Analysis

Specifications and an invitation to submit a bid for the transformers were sent out to three (3) major suppliers.

40 (ea.) 50 KVA single phase Pad
20 (ea.) 75 KVA three phase Pad
24 (ea) 37.5 KVA single phase overhead transformer
24 (ea) 50 KVA single phase overhead transformer

Distributors/Manufacture	Total Transformer Cost	Delivery
Western United Electrical Ermco Salem, Utah	373,765.86	36-60 weeks
Stewart C. Central Moloney West Valley City, Utah	\$397,900.00	24-72 weeks
Anixter Power Solutions - GE Salt Lake City, Utah	\$431,964.00	29-40 weeks

The bids were evaluated on both the purchase price and delivery.

Department Review

This has been reviewed by the Power Department Staff and the City Manager.

Significant Impacts

These transformers will be purchased and placed into inventory until they are needed.

Recommendation

Staff recommends the approval of the low bid to purchase 108 transformers from Western United Electric for the sum of \$373,765.86.

This item if approved will be taken to the City Council meeting Tuesday, March 26, 2024, for their approval.

Attachments.

None

A. RESOURCE SUMMARY

Our hourly system peak for the month of January was 42,072 kW and we purchased 23,409,168 kwh's for an average cost of 59.7 mills.

We are \$1,430,801 under budget for our unaudited power costs for the fiscal year.

We will be glad to answer any questions concerning power resources during the Power Commission Meeting.

Resource presentation

We will provide a resource presentation at the meeting on Tuesday at the meeting.

UAMPS Presentation

UAMPS will be here to talk about resources and budgets during the Power Commission meeting.

B. FEBRUARY 2024 LOST TIME RELATED INJURIES / SAFETY REPORTS

There were no lost time accidents in the month of February. This month we re-certified all of our employees on First Aid, AED's, and CPR.

C. FEBRUARY 2024 PUBLIC RELATIONS REPORT

There were no presentations given in the month of FEBRUARY.

2023 - 2024 - Estimated Power Costs and Metered Sales
vs Actual Power Cost and Metered Sales

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 23 - 24	Variance	Sales Budget	Actual 23 - 24	Variance
July	2,418,956	1,932,982	485,974	3,467,446	3,103,990	(363,456)
August	2,108,805	2,029,837	78,968	3,579,759	3,769,424	189,665
September	1,459,469	1,434,385	25,084	2,949,032	3,059,738	110,706
October	1,402,923	1,281,506	121,417	2,441,305	2,365,683	(75,622)
November	1,590,492	1,354,849	235,643	2,349,053	2,385,694	36,641
December	1,710,338	1,522,637	187,701	2,728,298	2,637,654	(90,644)
January	1,693,443	1,397,428	296,015	2,721,793	2,571,767	(150,026)
February	1,236,525			2,494,762		
March	1,414,034			2,359,377		
April	1,338,095			2,263,165		
May	1,409,172			2,294,970		
June	2,297,454			3,173,416		
Totals	20,079,706	10,953,625	1,430,801	32,822,374	19,893,950	(342,735)

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR JANUARY 2024

KILOWATT PEAK FOR THE MONTH: 42,072

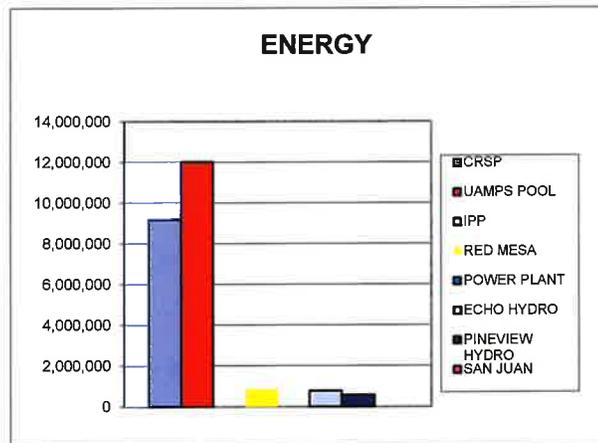
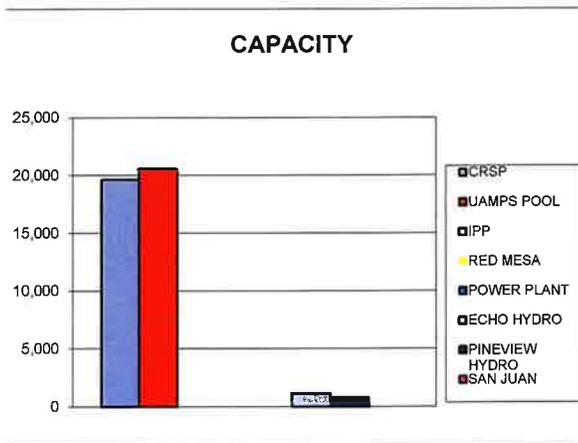
KWH PURCHASED OR GENERATED FOR THE MONTH: 23,409,168

TOTAL COST OF RESOURCES: \$1,397,428.28

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	19,610	9,171,475	\$338,075.38	0.0369
UAMPS POOL	20,560	12,008,555	\$905,949.49	0.0754
RED MESA	0	885,913	\$40,909.59	0.0462
STEEL A	0	0	\$19,908.16	0.0000
IPP	0	0	\$2,414.35	0.0000
POWER PLANT	0	0	\$64,164.00	0.0000
ECHO HYDRO	1,127	777,100	\$2,779.00	0.0036
PINE VIEW HYDRO	775	566,125	\$17,403.00	0.0307
SAN JUAN	0	0	\$5,825.31	0.0000

TOTALS	42,072	23,409,168	\$1,397,428.28	0.0597
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UNACCOUNTED KWH last 12 months 11,316,465 or 3.94%



h:\Jan 24 power bill summary.xls

Data Updated to the month of **JANUARY 2024**

/Fiscal Year 2023-2024/sys11-12

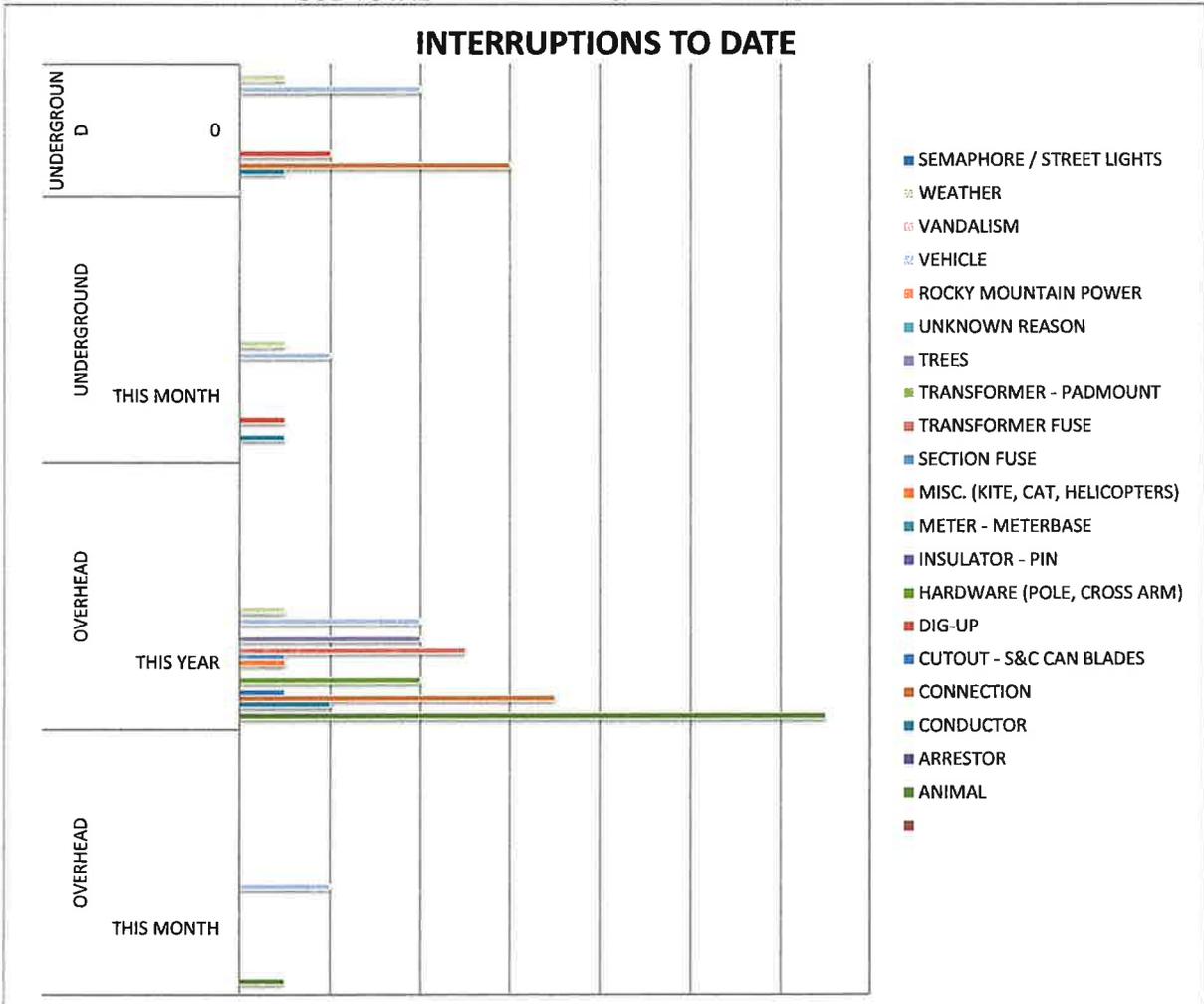
03/02/24

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Revenue lost this month **\$37.31**
 Revenue lost to date **\$104.49**
 System reliability for this month **0.9999992**
 System reliability to date **0.9999995**

TOTAL FOR THE MONTH	8
TOTAL FOR THE YEAR	57

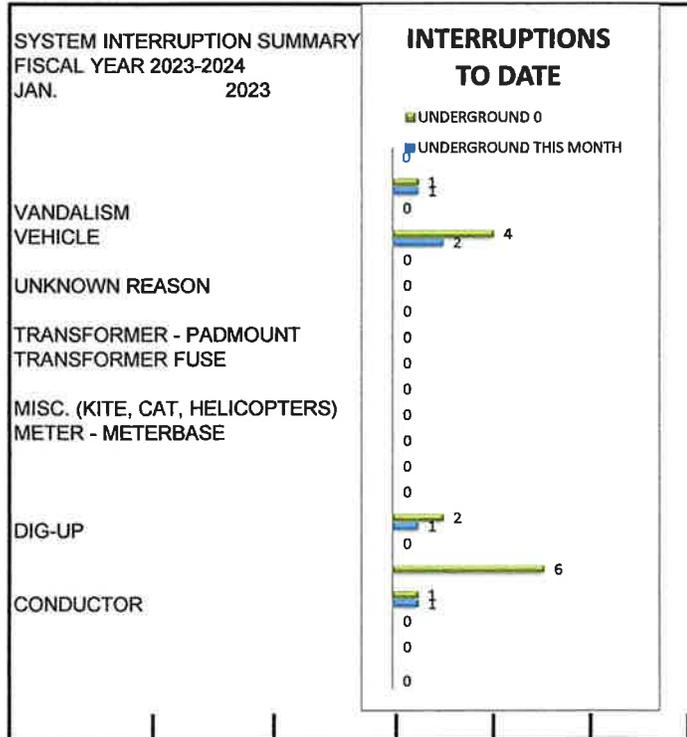
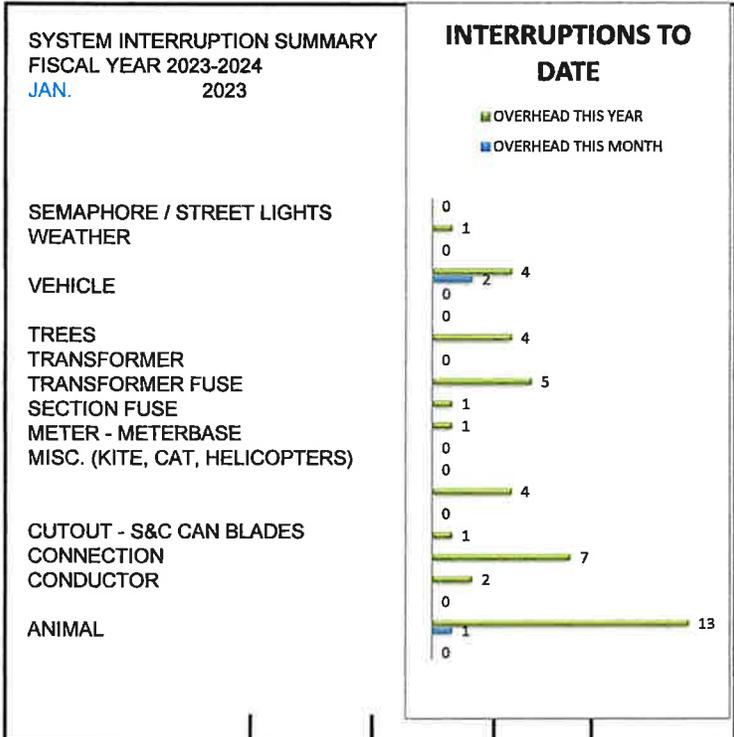
	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	1	13		0
ARRESTOR		0		0
CONDUCTOR		2	1	1
CONNECTION		7		6
CUTOUT - S&C CAN BLADES		1		0
DIG-UP		0	1	2
HARDWARE (POLE, CROSS ARM)		4		0
INSULATOR - PIN		0		0
METER - METERBASE		0		0
MISC. (KITE, CAT, HELICOPTERS)		1		0
SECTION FUSE		1		0
TRANSFORMER FUSE		5		0
TRANSFORMER - PADMOUNT		0		0
TREES		4		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE	2	4	2	4
VANDALISM		0		0
WEATHER		1	1	1
SEMAPHORE / STREET LIGHTS		0		0
SUB TOTAL	3	43	5	14



MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17291	10.75	0.9999992	\$37.31
FEB.	28	672	17290	0.00	1.0000000	\$0.00
MAR.	31	744	17282	0.00	1.0000000	\$0.00
APR.	30	720	17259	0.00	1.0000000	\$0.00
MAY.	31	744	17328	0.00	1.0000000	\$0.00
JUN.	30	720	17307	0.00	1.0000000	\$0.00
JUL.	31	744	17288	16.39	0.9999987	\$10.49
AUG.	31	744	17346	11.41	0.9999991	\$6.37
SEPT.	30	720	17307	7.73	0.9999994	\$0.33
OCT.	31	744	17292	6.85	0.9999995	\$21.54
NOV.	30	720	17298	8.90	0.9999993	\$17.03
DEC.	31	744	17310	19.18	0.9999985	\$11.42

ANNUAL RELIABILITY	8750	17346	81.21	0.9999995	\$104.49
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BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL. FACTOR & LOST \$



Bountiful Power Outage Report

1/1/2024 - 1/31/2024

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
1/1/2024	474	3504 SOUTH CANYON ESTATES ROAD	LIGHTS FLICKERING/HALF POWER/FAULTY UNDERGROUND	RUN TEMP WIRE TO HOME UNTIL IT CAN BE FIXED	1	3:10 PM	6:33 PM	3:23	0.19
1/5/2024	473	1344 LAKEVIEW DRIVE	VEHICLE HIT TRANSFORMER	REPLACE TRANSFORMER	10	3:53 PM	5:56 PM	2:03	1.14
1/7/2024	472	1044 EAST CLAREMONT DRIVE	DIG UP BY WATER DEPT	FURTHER REPAIRS WILL BE MADE NEXT WEEK DURING NORMAL HOURS	0				
1/9/2024	676	270 EAST 1100 SOUTH	DOWNED TREE/DOWNED LINES	REMOVE TREE AND REPAIR CONNECTION	1	6:26 PM	8:15 PM	1:49	0.1
1/9/2024	474	797 CHELSEA DRIVE	NO OUTAGE: VEHICLE HIT METER PEDESTAL	REPLACE PEDESTAL	1				
1/11/2024	572	75 EAST 1800 SOUTH	TRUCK HIT POLE	REPAIR OVERHEAD LINES	245	11:33 AM	2:03 PM	2:30	33.99
1/17/2024	675	876 SOUTH 175 WEST	SQUIRREL/BLOWN SECTION FUSE	REMOVE SQUIRREL AND REFUSE	34	3:25 PM	4:25 PM	1:00	1.89
1/20/2024	671	153 SOUTH 300 EAST	NO OUTAGE: SLID INTO POLE WHILE BACKFILLING/HIT POLE	PIKE UP LEANING POLE UNTIL MONDAY	1				

Record Count: 8

Utah lawmakers embrace ‘energy security’ in multiple bills

State could purchase Delta coal-fired power plant, delay closure of Emery County plants

Published: March 1, 2024, 5:48 p.m. MST



VIEW COMMENTS



SHARE



A loader moves coal at the Huntington power plant in Huntington, Tuesday, March 24, 2015. Utah lawmakers passed measures putting the Delta power plant operated by the Intermountain Power Agency under stricter state control. | Ravell Call, Deseret News



By Amy Joi O'Donoghue

Amy Joi has worked at the Deseret News for 25 years and for 14 years has devoted her coverage to the environment, agriculture and energy issues facing the West.

In a span of less than two years, the state of California experienced more than 50,000 incidences of total blackouts of energy, impacting 51 million customers. The U.S. Department of Energy estimates that yearly power outages cost the United States \$150 billion, and the number of outages are on the rise.

This analysis by [BloomEnergy](#) points to an aging power grid ill-equipped to deal with climate change and complex machinations in play when demand outpaces supply.

Conservative Utah lawmakers strongly emphasized they don't want to be California, Oregon or Washington when it comes to securing the integrity of the power grid that serves Beehive State ratepayers, pushing and passing significant measures they assert prioritizes keeping the lights on by hanging onto coal, despite regulatory and activist pressure.

To that end, the Legislature passed measures putting the Delta power plant operated by the Intermountain Power Agency under stricter state control that could block the decommissioning of the coal-fired power units at the facility as it moves to natural gas to serve its customer base of which 98% is comprised of California consumers.

SB161 passed Thursday and would offer up the infrastructure at fair market value or best offer.

Because of mandatory clean energy standards approved by California, it will no longer consume coal and hopes to move to a blend of 70% natural gas and 30% hydrogen at some point.

Conservative lawmakers say it is foolhardy and fiscally imprudent to let Utah infrastructure on Utah land — in Millard County — be razed when the energy could be used here. There is also the water consumption that is at issue in a state plagued by water scarcity concerns.

Democrats and clean energy advocates blasted the passage of the bill, which awaits the governor's signature, asserting Utah's dominant party is intent on clinging to a dirty, increasingly obsolete source of energy that is destined to fail.

RELATED

Will Utah take ownership of a Delta coal-fired power plant now serving California?

Power play pits rural Utah concerns against Southern California

Critics argued the state, with its pollution concerns, should pursue sources of clean energy with its technological advances that are rapidly evolving and costs that are on the decrease that in the end will be cheaper than operating aging infrastructure.

It is a bet the GOP is taking that will make losers out of Utah and its ratepayers, argued Rep. Joel Briscoe, D-Salt Lake City.

But Rep. Carl Albrecht, R-Richfield, said the state is not opposed to turning to alternative “clean energy” resources that include geothermal and advanced nuclear, but those are not yet viable because they have not been brought to utility scale. Utah power providers, in fact, who had hoped to invest in advanced nuclear as a baseload supply of energy saw their hopes vanish when a project destined to be sited at the Idaho National Laboratory was derailed due to escalating costs.

RELATED

Utah just lost an important future energy source. Here's why

The fight over energy

State lawmakers also approved [SB224](#) after an hour of debate on the House floor Friday and despite condemnation from Democrats in that body.

Again, Albrecht was not deterred in his insistence that Utah needs to preserve its energy reliability on coal until a suitable alternative comes along that can provide affordable, dependable energy that won't subject the state to the same sort of rolling brownouts and blackouts experienced by other states.

An [analysis by the U.S. Energy Information Administration](#) released in 2023 put Utah's electricity rates at among the lowest in the nation and Albrecht added that midwest power providers narrowly escaped capacity shortfalls last year because of delayed retirements of power plants.

“We're all of the above state. Rocky Mountain buys a lot of solar and a lot of wind from a lot of people. And they buy geothermal. They have their own geothermal plant down by Milford. We have got to stay on this road that brought us to the lowest rates in the nation. Until we get over that bridge, where there's something else that's the next greatest generation source, whether that be small nuclear, or hydrogen — whatever that might be when that technology comes along and it's affordable, reliable and dispatchable — this is what we have now.”

Western Resource Advocates said ratepayers will be blindsided by the bill.

“This is bad energy policy that shatters years of progress toward a clean and reliable energy grid and ties Utahns to a very risky fuel source,” said Sophie Hayes, Utah clean energy manager and senior attorney at WRA. “Utah has gone all in on coal in a way that fundamentally misunderstands how the grid works, dismantles important ratepayer protection, and ignores the very real threats to energy reliability and affordability posed by continued reliance on coal.”

Albrecht countered that other states will come knocking at Utah’s energy supply door — meaning coal — when they experience capacity shortfalls due to the intermittent nature of renewable energy as it sits now. And Utah ratepayers will make money, he argued.

The bill says the Public Service Commission must consider the risk when considering other energy resources that would supplant Utah coal, including the nature of its reliability as a dispatchable energy supply. Critics say that upends the regulatory oversight granted the commission, boxing it into a corner when it comes to making best decisions for ratepayers — and the future.

Utah lawmakers also passed [HB215](#) by Rep. Colin Jack, R-St. George, to mandate a four-day grace period for rooftop solar customers who may ink a contract with a vendor without fully understanding the costs and the electrical provider’s role in the adoption of the clean energy. Complaints about the solar industry rank in the top 10 with the Utah Division of Consumer Protection and while lawmakers say there are good actors out there, consumers — especially the elderly — need more protection.

Risks ease for Colorado River reservoirs after wet winter, but long-term challenges loom

Story by Ian James • 8h



⌵ A view of the Hoover Dam outflow area in July 2021. The water level in Lake Mead, the country's largest reservoir, has risen nearly 29 feet over the past year, and the lake near Las Vegas is now at 37% of capacity. ((Allen J. Schaben / Los Angeles Times))
© Provided by LA Times

After a wet year and a push to conserve water in the Southwest, federal officials say the risk of the Colorado River's reservoirs declining to critically low levels has substantially eased for the next couple of years.

The Biden administration's top water and climate officials said the rise in reservoir levels and the ongoing conservation efforts will provide some breathing room for the region's water managers to come up with new long-term rules to address the river's chronic overallocation problem and the worsening effects of climate change.

"Even with the welcome rain and snow forecast across the West, the big picture remains the same. The past two decades have culminated in critically low reservoir conditions," Reclamation Commissioner Camille Calimlim Touton said Tuesday.

"The prolonged drought crisis is driven by effects of climate change, including extreme heat and low precipitation," Touton said. "The reality is that aridification will only intensify the drought-related impacts in the Colorado River Basin and the communities it supports. We know we must adapt to this new reality with innovative and durable solutions."

She said the Biden administration, working with states, tribes and water agencies, has made progress in helping "protect the sustainability and stability of the Colorado River."

The river's flow has declined dramatically since 2000, and research has shown that global warming driven by the burning of fossil fuels [worsened the long stretch of extremely dry years](#) through 2022. Last year, however, storms blanketed the Rocky Mountains with an [above-average snowpack](#), and this year the region's snowfall and rain have been about average.

The water level in Lake Mead, the country's largest reservoir, has risen nearly 29 feet over the past year, and the lake near Las Vegas is now at 37% of capacity.

Upstream on the Utah-Arizona border, Lake Powell, the nation's second-largest reservoir, stands at 34% full.

Last year, California, Arizona and Nevada [committed to reducing water use](#) by 3 million acre-feet over three years, cutting usage by about 14% across the Southwest. Federal officials said those conservation efforts, largely supported by federal funds, are helping to boost reservoir levels.

The states proposed the short-term cuts to deal with water shortages through 2026, when the current rules for managing the river expire. The Bureau of Reclamation released its final [analysis](#) of the water reductions on Tuesday, saying the measures have substantially reduced the chance of hitting critically low reservoir levels for the next two years.

Touton called it a significant milestone, saying the Biden administration has successfully "staved off the immediate possibility of the Colorado River system's reservoirs ... falling to critically low elevations that would threaten water delivery and power production." She said the agreement on the short-term measures "has given us the breathing room to focus on the long term."

The Bureau of Reclamation plans to complete a draft environmental review of long-term alternatives for post-2026 rules by the end of this year, and federal officials had asked representatives of seven states, tribes, water districts and others to present initial proposals by early March.

Negotiations among the region's water managers, however, have run into disagreements and have led to competing proposals. Participants in the talks said there are disagreements between the three states in the river's lower basin — California, Arizona and Nevada — and the upper basin states of Colorado, Wyoming, Utah and New Mexico, with the two camps offering separate proposals for reducing water use under the new rules.

The long-term rules, which will begin to take effect in 2027, will be developed “collaboratively, transparently and inclusively,” with input from states, tribes and other stakeholders, said Laura Daniel-Davis, the Interior Department’s acting deputy secretary.

“We are committed to pursuing a collaborative, consensus-based approach,” Daniel-Davis said. “We are not expecting every single issue to be smoothed out between the upper and lower basin tomorrow. But the reality is that everyone is saying the same thing: We are all committed to a basin-wide solution, and we’ll continue to work honestly and collaboratively through any major sticking points until consensus has been reached.”

She said federal officials will continue to participate in discussions with stakeholders through the spring and summer “to achieve as much consensus as possible.” And as part of the talks, she said, the administration is ensuring that leaders of the [30 tribes in the Colorado River Basin](#) “have a seat at the table.”

“Failure is not an option,” Daniel-Davis told reporters during a briefing. “As we envision what the next several decades of Colorado River management look like, the Interior Department is taking every possible measure to ensure that this vital system does not collapse.”

Much of the reduction in water use between now and 2026 is happening through deals that involve payments of federal funds. Agricultural landowners, water districts, tribes and cities are receiving payments as they reduce water use.

Federal officials said about three-fourths of the reductions in water use will be compensated through funds available from the Bipartisan Infrastructure Law and the Inflation Reduction Act. They said federal investments under 24 agreements to date total \$670 million, with participants including the [Imperial Irrigation District](#), the city of [Phoenix](#) and the [Quechan Tribe](#), among others.

The Bureau of Reclamation’s officials said they are also in talks on additional conservation agreements to achieve the planned reductions through 2026.

“The Biden-Harris administration has been working to bring every tool and every resource to bear as we seek to both minimize the impacts of drought and develop a long-term plan to facilitate conservation and economic growth,” said Michael Brain, the Interior Department’s principal deputy assistant secretary for water and science.

The latest round of water-saving deals, which were announced Tuesday, include commitments of nearly 400,000 acre-feet of conserved water, with contributions coming from California’s [Palo Verde Irrigation District](#), [Coachella Valley Water District](#) and [Bard Water District](#).

White House National Climate Advisor Ali Zaidi said the Biden administration has moved quickly “in the face of a slow-moving disaster.”

“For the 40 million Americans across seven states that rely on this resource, climate change is not a question,” Zaidi said. “The question is, how do we come together? ... How do we, in the face of this incredible crisis, come out stronger?”

Water experts and other observers have called for [greater flexibility](#) in the river’s management framework to adapt to extreme droughts and long-term drying driven by rising temperatures.

Some environmentalists have advocated more aggressive steps to plan for dwindling river flows, urging the government to [consider draining Lake Powell](#) and decommissioning Glen Canyon Dam to restore a free-flowing river upstream from the Grand Canyon — an idea that some influential California farmers [have supported](#).

Responding to the federal government’s newly released review of the short-term conservation plan — called a final supplemental environmental impact statement — representatives of California, Arizona and Nevada said in a joint written statement that the plan “provides the stability we need to fully focus on long-term solutions.”

They noted that the three states’ combined water use last year was the lowest since 1983, which they said reflects a “collective recognition that the river’s health is the responsibility of everyone who relies on it.”

California uses more Colorado River water than any other state. But in 2023, deliveries of water from the river to the state were the lowest since 1949, said Adel Hagekhalil, general manager of the Metropolitan Water District of Southern California, which delivers water used by 19 million people.

He and others pointed out that a year ago, California was [at odds with other states](#) on conservation proposals, and there was talk that [legal disputes](#) might end up in court.

But since then, the three lower basin states “made a choice to sit down at the table and build realistic solutions that could quickly produce results,” Hagekhalil said.

“Cities and farms across the state are working hard to lower their Colorado River water use,” he said. “These efforts have helped stabilize the Colorado River for now, but we must all do more.”

This story originally appeared in [Los Angeles Times](#).

Power agency warns of federal backlash, urges Cox to veto Utah coal plant bill

SB161 could spark showdown with the EPA.



Steve Griffin | The Salt Lake Tribune The Intermountain Power Plant, shown in 2013, finds itself at the middle of a political tug of war over recently passed legislation designed to keep coal-fired facilities operating.

By Bryan Schott | March 19, 2024, 6:08 a.m.

The Intermountain Power Agency has urged Gov. Spencer Cox to veto a recently adopted energy bill, warning the measure could have widespread repercussions for Utah.

SB161, approved during the final week of the 2024 Legislature, could force IPA to sell a coal-fired power plant, which is set to be shut down, to the state to keep it operating.

Cox has until Thursday to take final action on the legislation. His office said Monday he is “still reviewing” the legislation but would not comment further. SB161 fell three votes short of a veto-proof majority in the Utah House and two votes short in the state Senate.

The GOP-controlled Legislature worries the state may not be able to meet the growing population’s electricity needs without coal-fired power plants.

At the same time, IPA is working to shutter its coal-fired power plant in Millard County next summer and switch to a natural gas-powered facility as part of a transition to more environmentally friendly plants.

Under SB161, IPA must apply to the state for a new permit by July 1, 2024, to keep the coal plant operating. But IPA has an agreement with the federal Environmental Protection Agency to cease operation of the coal plant by July 1, 2025.

On March 8, IPA Chair Nick Tatton sent a letter to Cox asking him to veto SB161 and spelling out the potential consequences if he does not. In that letter, obtained through an open records request, Tatton warned that applying for a permit to continue operating the Millard County plant would break the existing agreement with the EPA

“By committing to submit an application for an Alternative Permit by July 1, 2024,” Tatton wrote, “IPA would risk EPA action to effectively shut down the existing coal-fired facilities by mid-November 2024.”

Ash accord

Burning coal for power produces ash that is stored in large ponds. In 2015, the EPA issued new rules for storing coal ash, and those facilities could be closed until they met the new regulations.

In 2018, the EPA triggered the closure of IPA’s ash impoundment units with a mandate that they be brought into compliance by 2021. Because IPA was in the process of closing its coal plants, the EPA agreed to a longer timeline. Tatton noted that SB161 forces IPA to break that deal, which could lead the feds to order a shutdown of those ash storage facilities.

“The risk is real. EPA has taken similar action with respect to coal-fired generating facilities in other states, issuing orders for those facilities to cease operating their impoundments within 135 days,” Tatton wrote. “The only way for IPA to comply with such a mandate would be to cease burning coal — and producing electricity — altogether.”

Tatton warned that Utah will face other risks if Cox signs the bill. It could imperil construction of IPA’s gas-powered plant, dubbed IPA Renewed, for which the organization has issued more than \$2 billion in bonds and expects to spend billions more.

Attempting to keep the coal plant open beyond July 1, 2025, might also impact Rocky Mountain Power. The state has submitted its plan for reducing regional haze to the EPA for review. That plan, which is still under evaluation by the federal agency, did not require RMP to install pricey pollution controls on its Hunter and Huntington coal-fired plants because IPA was set to close its coal units.

“Requiring even one of those units to continue operating,” Tatton stated, “will almost certainly require other Utah industrial sites to install costly pollution controls.”

IPA and others raised these concerns with lawmakers during the 2024 session to no avail.

Air quality concerns

On Feb. 28, the same day lawmakers gave final approval to SB161, Tatton and other municipal leaders wrote to Cox, EPA Administrator Michael S. Regan, EPA Region 8 Administrator KC Becker and Utah Department of Environmental Quality Executive Director Kim Shelley.

The letter warned that the legislation could spur a legal dispute, costing taxpayers “substantial amounts of money.” It also said proponents, including sponsoring Sen. Derrin Owens, R-Fountain Green, have falsely asserted the bill does not impact federal law, specifically the regional haze plan

The Feb. 28 letter raised the prospect that Utah’s DEQ was allowing itself to be steamrolled by state lawmakers.

“When faced with the prospect of EPA involvement in this issue, DEQ has urged EPA and state legislators not to become involved because DEQ has been purportedly attempting to resolve the bill’s issues,” the letter said. “However, through asking direct questions to DEQ leadership about its efforts to oppose SB161, IPA’s representatives learned that DEQ is not effectively engaged to keep SB161 from passing or to request amendments to SB161 to address our legal and practical concerns. Today’s actions by the Utah House of Representatives underscore the fact that DEQ does not have the situation under control.”

The EPA responded March 7, explaining that state laws cannot create an exception to federal regulations and that enacting the legislation could lead to federal intervention to enforce those regulations. Keeping either or both of the IPA plants operating would require revising the state’s regional haze proposal. If the EPA rejects the updated proposal, it could implement its own air quality plan that the state would be required to implement.

Owens provided The Salt Lake Tribune with a copy of a response to the EPA letter penned by Michael Nasi, a partner with the Texas-based Jackson Walker law firm. The outside firm conducted a feasibility study, which is the basis for SB161, for keeping the IPA facilities running.

(According to the state’s financial transparency website, Utah has paid Jackson Walker nearly \$400,000 so far this year.)

Nasi’s response letter criticized IPA for soliciting federal intervention and accuses it of colluding with the EPA.

“The solicitation of EPA’s letter,” Nasi wrote, “is an extremely questionable legal tactic, given how it functionally invites a federal agency (that has recently demonstrated a hostility toward both the rule of law and the state of Utah’s sovereignty) to prematurely and unnecessarily weigh in on issues that are, at this time, squarely within exclusive authority of the state of Utah.”

The response letter also asserts that any threat of intervention by the EPA is premature and would be an unwelcome federal overreach.

That could set up another showdown between the state and the federal government because of other legislation passed this year. SB57 creates a process for the state to ignore federal laws and regulations. Lawmakers repeatedly cited onerous federal environmental regulations as the need for the bill. Legislative lawyers warned that the measure could conflict with the Constitution's supremacy clause, which says federal law takes precedence over state law.

Utah Legislature passed its coal agenda. What's next for power plants and your utility bills?

Story by Tim Fitzpatrick • 5d • 🕒 4 min read



↳ (Rick Egan | The Salt Lake Tribune) The Hunter Power Plant in Emery County is shown in July 2022. Utah legislators passed bills to keep Huntington and other coal plants running longer despite their impact on climate change.
© Rick Egan

The Utah Legislature's pro-coal bills passed both chambers and await Gov. Spencer Cox's signature. They won't take effect until May 1, but here are answers to questions about what lies ahead.

What's next for two Emery County coal plants?

The Legislature adopted two bills, [SB224](#) and [HB191](#), with the intent of keeping Utah's largest electrical utility from shutting down the Hunter and Huntington coal-fired power plants by 2032 — as [Rocky Mountain Power announced last year](#).

Both bills deliver specific instructions to the Utah Public Service Commission, which sets rates and regulations for Rocky Mountain because it is a government-approved monopoly. HB191 instructs the PSC to follow the state's energy policy.

SB224 goes further, essentially telling the PSC it must let Rocky Mountain pass along all costs of keeping the coal plants running to its Utah customers. Rocky Mountain does not have to prove the coal plants are the lowest cost, lowest risk option for Utah customers. Others have to prove they are not.

Will the retirement dates for the coal plants be pushed back?

On April 1, Rocky Mountain will put out an update to its 2023 Integrated Resource Plan, which the PSC has yet to formally acknowledge. Ratepayer advocates and others have questioned aspects of the plan, including whether the company has enough time to build smaller nuclear power plants to replace the coal plants by 2032, and that has prompted the update.

In other words, Rocky Mountain's plant-closure dates were uncertain even before the Legislature passed its measures.

"The 2023 IRP Update on April 1 will include the company's latest analysis on coal unit retirement dates," said Dave Eskelsen, spokesperson for Rocky Mountain and its parent, PacifiCorp.

Is Rocky Mountain still pursuing clean power?

The utility's plans are further complicated by the fact that it has suspended its request for proposals for new energy projects because it is coping with the financial impact of billion-dollar [wildfire claims](#). In a world where electrical demand is growing fast and expected to grow even faster, acquiring new resources has become essential.

SB224 also creates a [self-insurance fund in which Utah customers](#) will contribute to a Rocky Mountain account that can be used for wildfire payouts in the state. That is expected to improve the company's bottom line.

Eskelsen said the status of the request for proposals for new energy projects also will be addressed in the April 1 update.

Will Rocky Mountain customers' monthly bills go up?

Once the PSC has signed off on the Utah Fire Fund (likely later this year), as the self-insurance account is known, Rocky Mountain will start collecting a fire fund surcharge from its Utah customers. For the average residential customer, that is expected to be no higher than \$3.70 a month.

Legislators were warned by ratepayer advocates that favoring the coal plants would likely lead to higher costs for Utahns, but it could be years before the true impact of that is known. The first effects could come when Rocky Mountain asks the PSC to have Utah customers cover maintenance or upgrade costs at the plants, including environmental improvements that [the company had earlier tried to avoid](#).

What changed for the plant in Millard County?

The Intermountain Power Authority, which has operated the coal-fired Intermountain Power Plant for 40 years, plans to shut down the facility next summer and switch to a gas-powered plant called [IPP Renewed](#) that will run on natural gas and hydrogen. The Legislature embraced [SB161](#) with the intent of keeping the coal plant running after the gas plant starts up.

SB161 requires the power authority, which is run by 23 Utah cities, to file with the Utah Division of Air Quality for a new permit that would allow the gas plant and half the coal plant to continue operating.

Can the power authority update its air quality permit?

A consultant hired by the state said it is theoretically possible to update the permit without endangering the new gas plant, and legislators have said they don't want to stop IPP Renewed.

But the state already has submitted its statewide plan for controlling ozone to the U.S. Environmental Protection Agency, which is analyzing the plan and has yet to approve it. That plan was contingent on closing IPP's coal plant to meet federal air standards, so updating it to add back half the coal plant could make it harder to win EPA approval.

If the coal plant does continue, who will use the power?

No buyers have emerged so far. The major transmission line coming out of the plant goes to California, which has forbidden coal power after 2025. So any buyer of the power would have to either build new transmission lines to transport the power or locate the power near the plant in Delta.

That has brought speculation that a data center could locate there and use the power, but, generally speaking, technology companies that operate data centers have clean energy mandates and are not interested in a coal-fired center.

The consultant advised that a buyer of the coal power should be found before committing to continuing the plant, so legislators hope that a buyer can be found over the next year before it closes. But they will have to move ahead with updating the air quality permit before then.

What if the power authority doesn't apply for the new air quality permit?

According to SB161, that filing must happen by June 30. If it doesn't, the Legislature can assert its authority under the bill and take over the power authority. But it also is possible that the power authority could challenge the law in court.

"As approved, the bill imposes an expensive unfunded mandate on the 23 cities that own IPP to pursue a permitting process that will not benefit them," said power authority spokesperson John Ward. "And the permitting process it imposes will likely trigger disputes with federal environmental regulators that will not only affect IPA but could harm other major emitters throughout the state."