THE COMMUNITY RENEWABLE ENERGY BOARD RESOLUTION NO. 24-03

A RESOLUTION OF THE BOARD SUPPORTING CLIMATE POLLUTION REDUCTION GRANT APPLICATION

WHEREAS, the Community Renewable Energy Board ("Board") met in a regular meeting on March 4, 2024 to consider, among other things, a resolution of the Board approving a Climate Pollution Reduction Implementation Grant Application ("Application"); and

WHEREAS, pursuant to the Interlocal Cooperation Act, codified at §11-13-101 *et seq.* and adoption of an Interlocal Cooperative Agreement ("Agreement") the Community Renewable Energy Agency ("Agency") was formed to enable communities to develop a community renewable energy program ("Program") allowing a qualified utility to provide electric service from one or more renewable energy resources; and

WHEREAS, pursuant to the Rules Governing the Community Renewable Energy Program, codified at Utah Administrative Code R746-314 *et seq.* (the "Rules"), an application filed with the Utah Public Service Commission to approve a community renewable energy program ("Program Application") must include "an explanation of how non-participating customers and the utility will not be subject to any program liabilities or costs" ("Costs and Liabilities Requirement"); and

WHEREAS, the <u>Inflation Reduction Act of 2022</u> ("IRA") established funding for states and municipalities to plan and implement greenhouse gas reduction efforts through the Climate Pollution Reduction Grants ("CPRG") program administered by the Environmental Protection Agency ("EPA"); and

WHEREAS, the Agency's membership represents a statewide coalition of eighteen towns, cities, and counties across Utah and the Program is anticipated to avoid or reduce significant climate pollution from the electric generating sector; and

WHEREAS, Salt Lake City Corporation ("SLC") is the lead organization developing a Priority Climate Action Plan for the Salt Lake Metropolitan Statistical Area called the Greater Salt Lake Area Clean Energy and Air Roadmap ("Salt Lake CLEAR") and included the Program as a measure to reduce climate pollution; and

WHEREAS, the Utah Division of Air Quality ("UDAQ") is developing a Priority Climate Action Plan for the State of Utah called the <u>Beehive Emission Reduction Plan</u> ("BERP") that is to be included the Program as a measure to reduce climate pollution, as requested by the Agency; and

WHEREAS, pursuant to the Salt Lake CLEAR and BERP Priority Climate Action Plans, City and UDAQ are eligible to compete for a <u>CPRG implementation award</u> ranging from \$2 million to \$500 million ("Award") from a \$4.6 Billion nationwide fund; and

WHEREAS, if granted, the Award could be used to partially cover Participant Support Costs ("PSC") for Program customers and satisfy the Costs and Liabilities Requirement through the establishment of a reserve fund or other means; and

WHEREAS, the Application for an Award must be submitted to the EPA no later than April 1st, 2024, and

WHEREAS, SLC is a member of the Agency and is eligible to submit an Application to support the Program.

NOW, THEREFORE, BE IT RESOLVED that the Board supports Salt Lake City Corporation's effort to develop and submit an Application to support the Program, and all other Agency members are invited to submit letters to Salt Lake City Corporation in support of the Application.

This Resolution assigned No. 24-03, shall take effect immediately.

PASSED AND APPROVED by the Board this 4th day of March, 2024.

COMMUNITY RENEWABLE ENERGY BOARD

Dan Dugan, Chair

ATTEST:

Emily Quinton, Secretary