

Salt Lake School for the Performing Arts Profit & Loss

	YTD	Budget
	Jul 23- Feb 24	Jul 23 - Jun 24
Ordinary Income/Expense		
Income		
1000 · Revenue from Local Sources	108,150.45	183,889
3000 · Revenue from State Sources MSP	1,615,166.69	2,293,306
4000 · Revenue from Federal Sources	8,093.47	112,047.00
Total Income	1,731,410.61	2,589,242.00
Expense		
100 · Salaries	908,968.11	1,284,295
200 · Employee Benefits	188,905.44	316,829
300 · Professional & Technical Serv	103,819.83	196,845
400 · Purchased Property Services	551,872.48	835,074
500 · Other Purchased Services	196,529.77	332,221
600 · Supplies & Materials	180,642.40	257,798
700 · Property	251,758.80	277,514
800 · Debt Service and Miscellaneous	23,208.94	37,813
Total Expense	2,405,705.77	3,538,389
Net Income	-674,295.16	-949,147.00

Salt Lake School for the Performing Arts
Balance Sheet
 As of February 29, 2024

12:43 PM
 03/19/2024
 Accrual Basis
 Feb 29, 24

ASSETS

Current Assets

Checking/Savings

8110 - CASH

8111 - Cash in Banks

8111.1 - Zions Main Check 174,191.19

8111.8 - Petty Cash 250.00

8111.9 - PTIF 149,985.14

Total 8111 - Cash in Banks 324,426.33

Total 8110 - CASH 324,426.33

Total Checking/Savings 324,426.33

Other Current Assets

8100 - CURRENT ASSETS

8130 - Receivables

8133 - State -0.27

8134 - Federal 4,844.04

8135 - Sales tax receivable 1,853.71

8130 - Receivables - Other 4.19

Total 8130 - Receivables 6,701.67

8150 - Prepaid Expenditures 48,767.00

Total 8100 - CURRENT ASSETS 55,468.67

8155 - Other Deposits 100,000.00

Total Other Current Assets 155,468.67

Total Current Assets 479,895.00

TOTAL ASSETS 479,895.00

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

9511 - Accounts Payable-Bill.com -62,150.09

Total Accounts Payable -62,150.09

Credit Cards

9565.2 - US Bank P-card (Charon) 8,681.00

9565.3 - US Bank P-card (J. Evans) 4,679.00

9565.4 - US Bank P-card (Angela) (226€) 1,472.02

9565.5 - US Bank P-card (Gaye) (3429) 1,119.09

Total Credit Cards 15,951.11

Other Current Liabilities

24000 - Payroll Liabilities 5,705.98

9000 - LIABILITIES AND FUND EQUITY

9500 - CURRENT LIABILITIES

9501 - Highla 91,212.40

	9510 · Accou	285.37
	9540 · Accru	104,076.38
	9540.2 · 401k	11,948.43
	9540.5 · Uner	-1.59
	9540.6 · State	4,205.00
	Total 9500 · CURRENT LIA	211,725.99
	Total 9000 · LIABILITIES AND FUND EC	211,725.99
	9563 · Unearned Revenue-State	11,836.00
	9564 · Unearned Revenue - ERC	494,286.00
	Total Other Current Liabilities	723,553.97
	Total Current Liabilities	677,354.99
	Total Liabilities	677,354.99
	Equity	
	32000 · Unrestricted Net Assets	535,138.02
	9830 · Unrestricted Net Position	-58,302.85
	Net Income	-674,295.16
	Total Equity	-197,459.99
TOTAL LIABILITIES & EQUITY		479,895.00