



Board of Trustees Meeting Agenda

102 Tower – 6th Floor Boardroom
102 South 200 East
Salt Lake City, Utah 84111

Thursday, March 21, 2024
9:00 a.m.

- 1. Welcome**
- 2. Approval of February 15, 2024 Minutes**
- 3. Confirmation of Upcoming Meeting Dates**

April 18, 2024 – Regular Meeting
May 16, 2024 – Regular Meeting
June 19-20, 2024 – TOUR (Beaver Canyon Projects, Beaver County) + Regular Meeting
July 18, 2024 – NO MEETING (New board member orientation)
August 15, 2024 – Regular Meeting (New board chair)

- 4. Trust Lands Funds in Action** by Marla Kennedy, Director of Communications and Governmental Affairs, Trust Lands Administration

- 5. Public Comments**

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the "raise hand" feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.

- 6. Chair Report** by Dave Donegan, Chair of the Board of the Trust Lands Administration
- 7. Director Report** by Michelle McConkie, Executive Director of the Trust Lands Administration
 - a. Legislative Update
 - b. Solar Update by Troy Herold, Assistant Managing Director (SLC), Energy & Minerals
- 8. Advocate Report** by Kim Christy, Director and Jessie Stuart, Assistant Director of the Land Trusts Protection & Advocacy Office
- 9. Action Items**
 - a. Proposed 2024/2025 Grazing Assessment Rates by Chris Fausett, Managing Director (SLC) of Surface Resources

- b. Proposed Agreement to Issue Non-Competitive Multi-Commodity Exploration with Option to Lease (ML 90039 OBA) with **Utah Energy Minerals LLC**, Grand & San Juan Counties (2,480.18 acres) by Tyler Wiseman, Geoscientist / Lease Manager (SLC) and Stephanie Barber-Renteria, Managing Director (SLC) of Energy & Minerals
- c. Proposed Agreement to Issue Willow Creek Leases (ML 54430 OBA), (ML 54431 OBA), and (ML 54432 OBA) with **Mustang Fuel Corporation**, Uintah County (+/- 1,921.04 acres) by Chanse Rinderknecht, Geologist / Lease Manager (Vernal) and Stephanie Barber-Renteria, Managing Director (SLC) of Energy & Minerals
- d. Proposed Agreement to Reduce Coal Lease Royalty Rate (ML 51191 OBA) with **Fossil Rock Resources LLC (Wolverine Fuels)**, Emery County (8,203.87 acres) by Andy Bedingfield, Assistant Managing Director (SLC) and Stephanie Barber-Renteria, Managing Director (SLC) of Energy & Minerals
- e. Proposed Amendment to a Development Agreement (DEVL 1074) with **Ivory Homes, Ltd**, Eagle Mountain Overland Project, Utah County by Elise Erler, Assistant Managing Director (SLC) of Real Estate Development
- f. Proposed Agreement to Issue Oil, Gas, and Associated Hydrocarbon Lease (ML 54438 OBA) with **Anschutz Exploration**, Uintah County (640 acres) by Rachel Boyack, Lease Manager (SLC) and Stephanie Barber-Renteria, Managing Director (SLC) of Energy & Minerals

10. Pursuant to Utah Code Annotated §52-4-204(d), the Board may hold a Closed Strategy Session to discuss the purchase, exchange, or lease of real property, including any form of a water right or water shares, if public discussion of the transaction would:

- (i) Disclose the appraisal or estimated value of the property under consideration; or
- (ii) Prevent the public body from completing the transaction on the best possible terms.

Specifically, the Board may discuss the transactions referred to above as 9e (DEVL 1074) and 9f (ML 54438).

11. Adjourn

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the **registration link**: https://utah.gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw. Those wishing to provide public comment electronically will be asked at the beginning of the period designated for such comment to use the "raise hand" feature at the bottom of the screen within the Zoom meeting so they may be called upon to provide comment.

Please call Lisa Stamps Jones at 801-891-7489 or email lstampsjones@utah.gov any time before 5:00 p.m. on March 20, 2024, with questions.

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

In accordance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Lisa Stamps Jones at 801-891-7489, or by email at lstampsjones@utah.gov, at least three (3) days in advance.

I, Lisa Stamps Jones, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>.

Dated: Tuesday, March 19, 2024.