



Franklin Discovery Academy
Statement of Activities - Actual vs Budget
 Year To Date 02/29/2024

	Actual	FY24 Budget	Budget Diff
Operating Revenue			
Program Revenue			
Unrestricted Revenue (State)	229,655.75	0.00	229,655.75
Minimum School Program Revenue (K-12)	1,553,916.34	1,615,247.76	(61,331.42)
Professional Staff Revenue	101,660.41	83,106.56	18,553.85
Restricted Revenue (State Grants)	582,191.83	537,376.48	44,815.35
Related to Basic Programs (Flex)	1,629,489.15	1,423,024.24	206,464.91
Special Populations Revenue	25,761.92	23,715.04	2,046.88
Other Programs Revenue	283,396.08	251,699.90	31,696.18
Flexible Allocation	0.00	988.72	(988.72)
Statewide Initiatives	229,358.72	259,273.62	(29,914.90)
NON-MSP State Revenues	64,851.15	37,000.00	27,851.15
Unrestricted Revenue Received through the State	56,786.00	71,700.00	(14,914.00)
Restricted Federal Revenue through the State	18,734.95	0.00	18,734.95
IDEA Revenue	7,645.80	0.00	7,645.80
School Lunch Program Federal Revenue	97,586.70	86,250.00	11,336.70
NCLB Revenue	11,691.67	25,000.00	(13,308.33)
Total Program Revenue	4,892,726.47	4,414,382.32	478,344.15
Investment Income	50,934.68	40,000.00	10,934.68
Contributions	4,225.00	1,200.00	3,025.00
Revenue - Sales			
Sales to Pupils	60,195.40	56,000.00	4,195.40
Sales to Adults	24,923.48	10,000.00	14,923.48
Other Local Revenue - Food Services	277.80	1,400.00	(1,122.20)
Fines	17.00	0.00	17.00
Total Revenue - Sales	85,413.68	67,400.00	18,013.68
Revenue - Other	4,028.30	1,600.00	2,428.30
Revenue - Services	1,375.00	100.00	1,275.00
Rental Income	1,375.00	800.00	575.00
Total Operating Revenue	5,040,078.13	4,525,482.32	514,595.81
Expenditures			
Direct	125,667.16	144,000.00	18,332.84
Personnel			
Salary and Wages			
Salaries - Business Administrator	58,420.58	61,679.12	3,258.54
Salaries - Supervisors and Directors	43,940.05	49,933.44	5,993.39
Salaries - Principals and Assistants	143,354.93	160,267.04	16,912.11
Salaries - Teachers	849,876.06	964,973.60	115,097.54
Salaries - Attendance and Social Work Personnel	0.00	24,400.00	24,400.00
Salaries - Guidance Personnel	24,854.50	38,240.00	13,385.50
Salaries - Health Services	38,133.02	48,122.00	9,988.98
Salaries - Social Worker	21,748.87	0.00	(21,748.87)
Salaries - Sec and Clerical Personnel	139,463.79	158,110.00	18,646.21
Salaries - Teacher Aides and Para-Profess	594,904.52	764,199.84	169,295.32
Salaries - Custodial and Maintenance	35,413.47	64,888.00	29,474.53
Salaries - Technology Personnel	20,939.38	32,697.60	11,758.22
Salaries - Food Service Personnel	96,616.29	101,511.28	4,894.99
Total Salary and Wages	2,067,665.46	2,469,021.92	401,356.46
PR Benefits			
Local Retirement	32,433.30	40,800.00	8,366.70
Group Insurance	6,768.47	139,040.00	132,271.53
Health Insurance	85,602.53	0.00	(85,602.53)
Dental Insurance	4,635.59	0.00	(4,635.59)



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Vision Insurance	725.89	0.00	(725.89)
Industrial Insurance	940.00	0.00	(940.00)
Unemployment Insurance	6,424.42	2,469.12	(3,955.30)
Other Employee Benefits	68,079.38	7,000.00	(61,079.38)
Total PR Benefits	205,609.58	189,309.12	(16,300.46)
PR Taxes			
Social Security	156,835.89	188,880.16	32,044.27
Total PR Taxes	156,835.89	188,880.16	32,044.27
Total Personnel	2,430,110.93	2,847,211.20	417,100.27
Professional Fees			
Official/Administrative Services	10,256.25	11,550.00	1,293.75
Professional-Educational Services	439,897.00	329,000.00	(110,897.00)
Training and Development Services	15,069.00	10,500.00	(4,569.00)
Other Professional Services	845.69	28,400.00	27,554.31
Occupational Therapy Services	23,693.00	0.00	(23,693.00)
Business Services	3,750.00	0.00	(3,750.00)
Payroll Services	13,071.61	15,200.00	2,128.39
Auditing Services	19,950.00	20,000.00	50.00
Legal Services	0.00	4,000.00	4,000.00
Technical Services	3,921.22	5,500.00	1,578.78
Total Professional Fees	530,453.77	424,150.00	(106,303.77)
General and Administrative Expenses			
Advertising and Promotion			
Advertising	0.00	500.00	500.00
Total Advertising and Promotion	0.00	500.00	500.00
Copying and Printing			
Printing and Binding	1,153.02	1,600.00	446.98
Total Copying and Printing	1,153.02	1,600.00	446.98
Debt Service			
Redemption of Principal	133,336.97	133,337.90	0.93
Total Debt Service	133,336.97	133,337.90	0.93
Due and Subscriptions			
Dues and Fees	8,701.55	53,225.00	44,523.45
Total Due and Subscriptions	8,701.55	53,225.00	44,523.45
Facilities			
Water/Sewage	5,938.85	10,710.00	4,771.15
Disposal Services	3,258.81	3,320.00	61.19
Cleaning Services	0.00	2,000.00	2,000.00
Repairs and Maintenance Services	53,156.94	45,000.00	(8,156.94)
Rentals	5,426.47	10,600.00	5,173.53
Renting Land and Buildings	260.00	0.00	(260.00)
Rental of Equipment and Vehicles	753.90	2,000.00	1,246.10
Other Purchased Property Services	14,521.61	12,000.00	(2,521.61)
Machinery	10,603.90	0.00	(10,603.90)
Total Facilities	93,920.48	85,630.00	(8,290.48)
Insurance			
Insurance (Other than Employee Benefits)	13,334.36	0.00	(13,334.36)
Property Insurance	9,750.00	10,000.00	250.00
Liability Insurance	10,670.00	14,500.00	3,830.00
Total Insurance	33,754.36	24,500.00	(9,254.36)
Interest Expenses			
Interest	(479,042.59)	(479,042.60)	0.01
Total Interest Expenses	(479,042.59)	(479,042.60)	0.01
Miscellaneous Expense			
Miscellaneous Expenditures	42.00	500.00	458.00
Total Miscellaneous Expense	42.00	500.00	458.00



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Office Supplies			
General Supplies	98,225.50	115,875.00	17,649.50
Textbooks	3,814.88	10,000.00	6,185.12
Online Curriculum/ETextbooks	0.00	800.00	800.00
Library Books	368.64	1,800.00	1,431.36
Supplies - Technology Related	17,060.96	44,500.00	27,439.04
Software	46,835.83	25,050.00	(21,785.83)
Total Office Supplies	166,305.81	198,025.00	31,719.19
Postage and Delivery			
Communication/Postage	4,379.82	5,480.00	1,100.18
Total Postage and Delivery	4,379.82	5,480.00	1,100.18
Travel Expenses			
Student Travel Overnight	829.04	0.00	(829.04)
Student Travel/Field Trips	9,672.69	14,000.00	4,327.31
Travel - Staff	204.24	2,620.00	2,415.76
Motor Fuel	3,637.12	7,400.00	3,762.88
Total Travel Expenses	14,343.09	24,020.00	9,676.91
Utilities			
Natural Gas	7,721.37	8,550.00	828.63
Electricity	26,232.31	25,750.00	(482.31)
Total Utilities	33,953.68	34,300.00	346.32
Total General and Administrative Expenses	968,933.37	1,040,160.50	71,227.13
Total Expenditures	4,055,165.23	4,455,521.70	400,356.47
Change In Net Assets	984,912.90	69,960.62	914,952.28
+ Net Assets - Beginning	2,348,221.00	0.00	2,348,221.00
Net Assets - Ending	3,333,133.90	69,960.62	3,263,173.28