



WORK/STUDY AGENDA  
SPRINGVILLE CITY COUNCIL MEETING  
MARCH 12, 2024 AT 5:30 P.M.  
Multi-Purpose Room  
110 South Main Street  
Springville, Utah 84663

## CALL TO ORDER- 5:30 P.M.

## COUNCIL BUSINESS

### 1. Calendar

- Mar 19 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Apr 02 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Apr 09 - Work Study Meeting 5:30 p.m.

### 2. MAYOR, COUNCIL, AND ADMINISTRATIVE REPORTS

- a) Utility Board Update - Cl. Jensen/Cl. Millsap
- b) Public Works
- c) Internal Services
- d) Power
- e) Administration

## CLOSED SESSION, IF NEEDED - TO BE ANNOUNCED IN MOTION

*The Springville City Council may temporarily recess the regular meeting and convene in a closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, and the purchase, exchange, or lease of real property, as provided by UCA 52-4-205.*

## ADJOURNMENT

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CERTIFICATE OF POSTING - THIS AGENDA IS SUBJECT TO CHANGE WITH A MINIMUM OF 24-HOURS NOTICE - POSTED 03/07/2024

In compliance with the Americans with Disabilities Act, the City will make reasonable accommodations to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Recorder at (801) 489-2700 at least three business days prior to the meeting.

Meetings of the Springville City Council may be conducted by electronic means pursuant to Utah Code Annotated Section 52-4-207. In such circumstances, contact will be established and maintained by telephone or other electronic means and the meeting will be conducted pursuant to Springville City Municipal Code 2-4-102(4) regarding electronic meetings.

s/s - Kim Crane, MMC, City Recorder





## Monthly Financial Report

To: Mayor and City Council  
From: Bruce Riddle, Finance Director  
CC: Troy Fitzgerald, City Administrator  
Date: March 6, 2024  
Re: January 2024 Financial Report

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Please find attached the Monthly Fund Summary Financial Report for January 2024. This report represents approximately 58% of the 2024 fiscal year. Because of report and distribution lags, particularly on the revenue side, there are many lines that appear askew. Explanations for the major drivers of these anomalies are explained below.

### Items of Note:

- *General Fund Revenues* (p. 1)
  - Tax revenues appear slightly low, but there are two important things to remember: (1) there is a two-month lag for sales tax, so the January sales tax numbers will not be available until the end of March. As such, this report only reflects 5 months of sales tax revenue even though the report otherwise reflects seven months of activity. Through November, actuals are tracking approximately 1.7% above budget, which is an improvement over the first quarter of the year, where revenues were lagging by about 3%. (2) approximately \$4.2M of the \$19M tax budget is property tax and we received most of that revenue in a single disbursement from the County in December. A second disbursement from the County came in January and with that disbursement, we are tracking right at budget.
  - License revenue is below budget pace reflecting the continued lag in building construction. Without some significant building activity in the next few months, we will likely miss this budget by approximately \$725k. We are currently discussing budget cuts and mitigation plans with the affected departments; although we have seen a slight uptick in permit applications at the time of this report writing.
  - Approximately \$1.5M of the \$2.4M Intergovernmental Revenue is C Road revenue that is distributed from the State as an allocation of the gas tax. These disbursements have a 2-month lag and come every other month. We have received three disbursements thus far, which are on track with budget.

- *General Fund Expenditures (p. 1)* - the single largest driver in General Fund expenditures is payroll (approximately 55% of the total General Fund budget). With 58% of the pay periods transpired, total General Fund expenditures are at 54% of budget, so the general fund is tracking below budget year-to-date. Much of this is attributable to budgeted positions that have been unfilled for a portion of the budget year.
- *Capital Expenditures (throughout)* - a significant consideration in the report is the fact that many of the capital budgets contain “sinking funds,” which are effectively project savings accounts. A department may save money over several budget years before actually expending funds on larger projects in the year they are constructed. As such, many of the budgets appear to be lagging, when in fact, there is no intention to spend significant amounts reflected in the budget in this fiscal year. At the administrative level, we track projects with more detail and departments may report their current-year progress in their quarterly presentations to Council.

With this report being for January, most capital projects for the budget year are in the design, bidding and early construction phases. Spring is a time when we typically see an acceleration in spending as construction season ramps up. Street projects, in particular, see significant progress in the last quarter of the budget year. A number of projects are seeing bid prices considerably above budget, so value engineering and project modifications are being considered.

- *Enterprise Fund Revenues (pp. 8-13)*.
  - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. The January utility billings reflect primarily December consumption. Revenues for the first quarter reflected weather that was somewhat milder and wetter than normal and thus far, winter weather has been slightly milder than normal. Power revenues are down about 4% relative to budget, but power purchase expenses have been lower as well, generally offsetting the shortfall. For Water and Sewer the lower consumption has resulted in revenues approximately 3% below budget. Changes to the rate structure will likely help close the budget gap going into the shoulder months as the base rates were raised more proportionately and will be less affected. The Water Department has identified budget savings on the expense side to offset the revenue shortfall projected for the year. Storm Water and Solid Waste revenues are tracking slightly ahead of budget.
  - The Golf Course continues to experience high utilization, with revenues up over \$200k (25%) through two quarters compared to last year and are tracking slightly ahead of budget.

SPRINGVILLE CITY CORPORATION  
FUND SUMMARY  
FOR THE 7 MONTHS ENDING JANUARY 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,703,383.33	10,489,481.63	19,282,395.00	8,792,913.37	54.4
LICENSE REVENUE	60,426.00	438,350.05	1,917,140.00	1,478,789.95	22.9
INTERGOVERNMENTAL REVENUE	396,308.63	1,144,417.44	2,467,850.00	1,323,432.56	46.4
CHARGES FOR SERVICES	154,968.96	808,184.43	1,272,947.00	464,762.57	63.5
FINES AND FORFEITURES	86,981.80	258,952.91	377,500.00	118,547.09	68.6
MISCELLANEOUS REVENUE	( 1,392,433.36)	2,727,998.87	4,218,839.00	1,490,840.13	64.7
CONTRIBUTIONS & TRANSFERS	637,423.00	4,461,961.00	7,649,054.00	3,187,093.00	58.3
TRANSFERS & OTHER REVENUE SO	190.00	21,170.41	177,350.00	156,179.59	11.9
	<u>1,647,248.36</u>	<u>20,350,516.74</u>	<u>37,363,075.00</u>	<u>17,012,558.26</u>	<u>54.5</u>

EXPENDITURES

LEGISLATIVE	17,332.98	165,606.11	341,163.00	175,556.89	48.5
ADMINISTRATION	92,834.57	796,497.88	1,464,063.00	667,565.12	54.4
INFORMATION SYSTEMS	44,726.93	367,275.24	624,081.00	256,805.76	58.9
LEGAL	73,077.58	513,988.37	886,856.00	372,867.63	58.0
FINANCE	52,873.74	446,204.03	771,061.00	324,856.97	57.9
TREASURY	54,824.50	364,826.90	590,203.00	225,376.10	61.8
BUILDING INSPECTIONS	32,584.20	288,830.64	557,137.00	268,306.36	51.8
PLANNING & ZONING	42,436.65	354,064.72	761,848.00	407,783.28	46.5
PUBLIC WORKS	61,495.40	435,674.74	780,735.00	345,060.26	55.8
ENGINEERING	66,976.33	675,740.49	1,294,212.00	618,471.51	52.2
POLICE EXPENDITURES	450,391.64	3,129,314.10	5,459,587.00	2,330,272.90	57.3
POLICE DISPATCH	71,357.60	586,666.63	1,016,630.00	429,963.37	57.7
FIRE DEPARTMENT	252,088.58	1,482,111.77	2,871,141.00	1,389,029.23	51.6
MUNICIPAL COURT EXPENDITURES	29,351.62	214,614.74	402,246.00	187,631.26	53.4
STREETS EXPENDITURES	132,882.23	926,659.78	1,865,259.00	938,599.22	49.7
PARKS EXPENDITURES	50,313.72	853,926.11	1,558,006.00	704,079.89	54.8
CANYON PARKS	9,687.40	159,289.52	276,276.00	116,986.48	57.7
ART MUSEUM EXPENDITURES	86,152.55	621,144.53	1,180,024.00	558,879.47	52.6
ART MUSEUM-POPS	22,028.34	180,981.50	387,462.00	206,480.50	46.7
CLYDE RECREATIONAL CENTER	139,709.42	1,193,446.58	2,192,533.00	999,086.42	54.4
RECREATION EXPENDITURES	73,179.32	679,957.68	1,306,524.00	626,566.32	52.0
CEMETERY	25,321.18	197,660.83	340,133.00	142,472.17	58.1
PUBLIC ARTS	1,891.02	62,479.05	101,624.00	39,144.95	61.5
LIBRARY EXPENDITURES	96,226.88	783,747.28	1,411,154.00	627,406.72	55.5
SENIOR CITIZENS	9,019.65	65,429.67	139,832.00	74,402.33	46.8
TRANSFERS, OTHER	783,079.22	5,481,554.54	10,396,957.00	4,915,402.46	52.7
	<u>2,771,843.25</u>	<u>21,027,693.43</u>	<u>38,976,747.00</u>	<u>17,949,053.57</u>	<u>54.0</u>
	<u>( 1,124,594.89)</u>	<u>( 677,176.69)</u>	<u>( 1,613,672.00)</u>	<u>( 936,495.31)</u>	<u>( 42.0)</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	3.88	872.43	.00	( 872.43)	.0
CONTRIBUTIONS & TRANSFERS	112,028.00	784,196.00	1,344,338.00	560,142.00	58.3
	<u>112,031.88</u>	<u>785,068.43</u>	<u>1,344,338.00</u>	<u>559,269.57</u>	<u>58.4</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	.00	177,918.75	1,344,338.00	1,166,419.25	13.2
	<u>.00</u>	<u>177,918.75</u>	<u>1,344,338.00</u>	<u>1,166,419.25</u>	<u>13.2</u>
	<u>112,031.88</u>	<u>607,149.68</u>	<u>.00</u>	<u>( 607,149.68)</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	33,835.09	239,374.39	405,878.00	166,503.61	59.0
	<u>33,835.09</u>	<u>239,374.39</u>	<u>405,878.00</u>	<u>166,503.61</u>	<u>59.0</u>
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	.00	369,142.50	404,078.00	34,935.50	91.4
MBA MISC. EXPENSES	.00	.00	1,800.00	1,800.00	.0
	<u>.00</u>	<u>369,142.50</u>	<u>405,878.00</u>	<u>36,735.50</u>	<u>91.0</u>
	<u>33,835.09</u>	<u>( 129,768.11)</u>	<u>.00</u>	<u>129,768.11</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	492,373.64	4,998,618.98	11,318,341.00	6,319,722.02	44.2
CONTRIBUTIONS & TRANSFERS	.00	.00	500,000.00	500,000.00	.0
	<u>492,373.64</u>	<u>4,998,618.98</u>	<u>11,818,341.00</u>	<u>6,819,722.02</u>	<u>42.3</u>
<u>EXPENDITURES</u>					
ADMINISTRATION	12,699.00	121,439.00	1,616,049.78	1,494,610.78	7.5
LEGAL	.00	.00	34,445.00	34,445.00	.0
FINANCE	.00	.00	10,462.00	10,462.00	.0
PLANNING & ZONING	.00	.00	13,914.00	13,914.00	.0
ENGINEERING EXPENDITURES	( 151.50)	18,331.78	1,647,000.00	1,628,668.22	1.1
POLICE EXPENDITURES	( 19,730.10)	49,288.00	105,842.34	56,554.34	46.6
DEPARTMENT 4211	.00	.00	21,320.00	21,320.00	.0
FIRE DEPARTMENT	.00	2,198.44	253,110.96	250,912.52	.9
STREETS EXPENDITURES	.00	369,634.14	17,752,645.54	17,383,011.40	2.1
PARKS EXPENDITURES	6,000.00	123,607.50	1,161,542.29	1,037,934.79	10.6
CANYON PARKS	.00	8,910.00	316,452.88	307,542.88	2.8
ART MUSEUM EXPENDITURES	.00	13,869.22	69,319.56	55,450.34	20.0
POOL EXPENDITURES	.00	.00	40,000.00	40,000.00	.0
RECREATION EXPENDITURES	.00	76,911.44	494,252.55	417,341.11	15.6
CEMETERY EXPENDITURES	.00	.00	245,000.00	245,000.00	.0
PUBLIC ARTS	24,625.00	51,101.00	304,400.00	253,299.00	16.8
LIBRARY EXPENDITURES	1,423.51	1,423.51	206,382.00	204,958.49	.7
SENIOR CENTER EXPENDITURES	.00	.00	10,821.00	10,821.00	.0
TRANSFERS, OTHER	1,275.00	8,925.00	15,296.00	6,371.00	58.4
	<u>26,140.91</u>	<u>845,639.03</u>	<u>24,318,255.90</u>	<u>23,472,616.87</u>	<u>3.5</u>
	<u>466,232.73</u>	<u>4,152,979.95</u>	<u>( 12,499,914.90)</u>	<u>( 16,652,894.85)</u>	<u>33.2</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	73,746.62	304,993.61	736,450.00	431,456.39	41.4
SPECIAL REVENUES	239,602.65	596,344.13	2,867,675.00	2,271,330.87	20.8
	<u>313,349.27</u>	<u>901,337.74</u>	<u>3,604,125.00</u>	<u>2,702,787.26</u>	<u>25.0</u>
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	168,014.00	1,953,503.73	2,929,298.39	975,794.66	66.7
STREETS IMPACT FEE PROJECTS	.00	.00	2,700,000.00	2,700,000.00	.0
PAR EXPENDITURES	.00	35,000.00	508,000.00	473,000.00	6.9
CAPITAL OUTLAYS	.00	.00	250,000.00	250,000.00	.0
TRANSFERS	37,792.00	264,544.00	2,249,625.00	1,985,081.00	11.8
	<u>205,806.00</u>	<u>2,253,047.73</u>	<u>8,636,923.39</u>	<u>6,383,875.66</u>	<u>26.1</u>
	<u>107,543.27</u>	<u>( 1,351,709.99)</u>	<u>( 5,032,798.39)</u>	<u>( 3,681,088.40)</u>	<u>( 26.9)</u>



SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	21,655.81	170,008.68	447,886.00	277,877.32	38.0
MISCELLANEOUS REVENUE	101,787.46	101,787.46	.00	( 101,787.46)	.0
CONTRIBUTIONS & TRANSFERS	160,442.00	1,123,094.00	1,925,306.00	802,212.00	58.3
	<u>283,885.27</u>	<u>1,394,890.14</u>	<u>2,373,192.00</u>	<u>978,301.86</u>	<u>58.8</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	21,790.81	162,506.99	411,548.00	249,041.01	39.5
FACILITIES MAINTENANCE	92,301.50	639,426.19	1,176,823.00	537,396.81	54.3
FACIL MAINT - CAPITAL EXPENSE	5,242.98	101,428.74	699,826.08	598,397.34	14.5
TRANSFERS, OTHER	3,868.00	50,110.00	76,417.00	26,307.00	65.6
	<u>123,203.29</u>	<u>953,471.92</u>	<u>2,364,614.08</u>	<u>1,411,142.16</u>	<u>40.3</u>
	<u>160,681.98</u>	<u>441,418.22</u>	<u>8,577.92</u>	<u>( 432,840.30)</u>	<u>5146.0</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
REVENUES	210,987.88	210,987.88	.00	( 210,987.88)	.0
TRANSFERS IN	190,011.00	1,330,077.00	2,280,134.00	950,057.00	58.3
REVENUE FROM VEHICLES SALES	325.00	52,677.00	.00	( 52,677.00)	.0
	<u>401,323.88</u>	<u>1,593,741.88</u>	<u>2,280,134.00</u>	<u>686,392.12</u>	<u>69.9</u>
<u>EXPENDITURES</u>					
ADMINISTRATION	2,284.01	69,735.83	134,250.00	64,514.17	51.9
CITY ENGINEER	.00	.00	80,000.00	80,000.00	.0
POLICE	19,730.10	219,337.22	539,176.72	319,839.50	40.7
AMBULANCE	.00	147,714.97	1,856,089.12	1,708,374.15	8.0
STREETS	59,952.25	59,952.25	491,156.00	431,203.75	12.2
CANYON PARKS	.00	.00	10,000.00	10,000.00	.0
RECREATION	.00	8,459.00	48,860.00	40,401.00	17.3
LIBRARY	.00	298.98	10,000.00	9,701.02	3.0
WATER	.00	8,704.00	92,000.00	83,296.00	9.5
SEWER	.00	253,887.15	260,000.00	6,112.85	97.7
STORM WATER	.00	310,028.00	645,000.00	334,972.00	48.1
SOLID WASTE	.00	169,371.46	310,000.00	140,628.54	54.6
GOLF COURSE	14,800.00	29,600.00	48,929.08	19,329.08	60.5
	<u>96,766.36</u>	<u>1,277,088.86</u>	<u>4,525,460.92</u>	<u>3,248,372.06</u>	<u>28.2</u>
	<u>304,557.52</u>	<u>316,653.02</u>	<u>( 2,245,326.92)</u>	<u>( 2,561,979.94)</u>	<u>14.1</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	595,101.93	3,800,339.52	9,247,631.00	5,447,291.48	41.1
	595,101.93	3,800,339.52	9,247,631.00	5,447,291.48	41.1
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	112,409.82	1,244,412.75	2,651,910.00	1,407,497.25	46.9
WATER PI EXPENDITURES	9,190.19	91,513.88	369,581.00	278,067.12	24.8
CAPITAL EXP-CULINARY WATER	42,940.80	115,962.96	6,571,243.44	6,455,280.48	1.8
IMPACT FEE PROJECTS	.00	.00	887,047.94	887,047.94	.0
PRINCIPAL	.00	.00	332,360.00	332,360.00	.0
TRANSFERS, OTHER	123,156.17	964,717.01	1,688,505.00	723,787.99	57.1
	287,696.98	2,416,606.60	12,500,647.38	10,084,040.78	19.3
	307,404.95	1,383,732.92	( 3,253,016.38)	( 4,636,749.30)	42.5

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	785,628.16	3,908,711.62	7,044,210.00	3,135,498.38	55.5
	<u>785,628.16</u>	<u>3,908,711.62</u>	<u>7,044,210.00</u>	<u>3,135,498.38</u>	<u>55.5</u>
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	25,499.27	251,741.61	628,449.00	376,707.39	40.1
WASTE WATER TREATMENT PLANT	66,575.41	664,803.69	1,367,982.00	703,178.31	48.6
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	454,000.00	454,000.00	.0
VEHICLES & EQUIP-WASTE WATER	.00	50,987.38	361,185.00	310,197.62	14.1
PROJECTS	211,564.54	952,764.46	6,824,307.57	5,871,543.11	14.0
IMPACT FEE PROJECTS	.00	.00	300,000.00	300,000.00	.0
BOND PRINCIPAL	.00	.00	657,640.00	657,640.00	.0
TRANSFERS, OTHER	104,790.89	823,820.36	1,443,143.00	619,322.64	57.1
	<u>408,430.11</u>	<u>2,744,117.50</u>	<u>12,036,706.57</u>	<u>9,292,589.07</u>	<u>22.8</u>
	<u>377,198.05</u>	<u>1,164,594.12</u>	<u>( 4,992,496.57)</u>	<u>( 6,157,090.69)</u>	<u>23.3</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	4,156,939.75	21,553,093.40	43,389,509.00	21,836,415.60	49.7
	<u>4,156,939.75</u>	<u>21,553,093.40</u>	<u>43,389,509.00</u>	<u>21,836,415.60</u>	<u>49.7</u>
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	270,870.33	1,720,068.53	3,232,901.00	1,512,832.47	53.2
ELECTRIC GENERATION	136,914.49	1,085,377.06	2,173,981.00	1,088,603.94	49.9
NEW DEVELOPMENT	33,833.05	425,624.21	823,717.30	398,093.09	51.7
GENERATION PROJECTS	109,568.73	1,088,989.15	15,733,493.16	14,644,504.01	6.9
IMPACT FEE PROJECTS	440,181.48	1,362,055.56	4,341,475.93	2,979,420.37	31.4
TRANSFERS, OTHER	1,984,356.91	12,997,617.98	27,871,298.00	14,873,680.02	46.6
	<u>2,975,724.99</u>	<u>18,679,732.49</u>	<u>54,176,866.39</u>	<u>35,497,133.90</u>	<u>34.5</u>
	<u><u>1,181,214.76</u></u>	<u><u>2,873,360.91</u></u>	<u><u>( 10,787,357.39)</u></u>	<u><u>( 13,660,718.30)</u></u>	<u><u>26.6</u></u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	91,460.31	91,460.31	.00	( 91,460.31)	.0
ENTERPRISE REVENUES	175,142.25	1,217,377.79	2,196,797.00	979,419.21	55.4
	<u>266,602.56</u>	<u>1,308,838.10</u>	<u>2,196,797.00</u>	<u>887,958.90</u>	<u>59.6</u>
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	18,986.77	124,052.30	576,496.00	452,443.70	21.5
CAPITAL PROJECTS	.00	.00	378,498.13	378,498.13	.0
CAPITAL PROJECTS	.00	47,629.00	591,864.00	544,235.00	8.1
IMPACT FEE PROJECTS	28,000.00	368,809.17	953,766.03	584,956.86	38.7
TRANSFERS, OTHER	68,784.44	480,748.03	824,393.00	343,644.97	58.3
	<u>115,771.21</u>	<u>1,021,238.50</u>	<u>3,325,017.16</u>	<u>2,303,778.66</u>	<u>30.7</u>
	<u>150,831.35</u>	<u>287,599.60</u>	<u>( 1,128,220.16)</u>	<u>( 1,415,819.76)</u>	<u>25.5</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	258,884.43	1,577,919.75	2,568,129.00	990,209.25	61.4
	258,884.43	1,577,919.75	2,568,129.00	990,209.25	61.4
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	94,903.74	724,149.71	1,453,846.00	729,696.29	49.8
SOLID WASTE RECYCLING	376.17	5,984.25	110,631.00	104,646.75	5.4
TOOLS & EQUIPMENT	.00	.00	110,404.00	110,404.00	.0
VEHICLES & EQUIPMENT	.00	169,371.46	710,000.00	540,628.54	23.9
TRANSFERS, OTHER	67,876.39	474,834.36	814,748.00	339,913.64	58.3
	163,156.30	1,374,339.78	3,199,629.00	1,825,289.22	43.0
	95,728.13	203,579.97	( 631,500.00)	( 835,079.97)	32.2

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	54,972.13	1,075,320.64	1,542,418.00	467,097.36	69.7
	<u>54,972.13</u>	<u>1,075,320.64</u>	<u>1,542,418.00</u>	<u>467,097.36</u>	<u>69.7</u>
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	50,738.03	586,212.45	1,106,036.00	519,823.55	53.0
CAPITAL PROJECTS	.00	28,000.00	30,000.00	2,000.00	93.3
GOLF CART PROJECTS	.00	103,714.57	311,000.00	207,285.43	33.4
TRANSFERS, OTHER	22,582.00	158,074.00	270,989.00	112,915.00	58.3
	<u>73,320.03</u>	<u>876,001.02</u>	<u>1,718,025.00</u>	<u>842,023.98</u>	<u>51.0</u>
	<u>( 18,347.90)</u>	<u>199,319.62</u>	<u>( 175,607.00)</u>	<u>( 374,926.62)</u>	<u>113.5</u>



SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	55,383.55	55,383.55	.00	( 55,383.55)	.0
CONTRIBUTIONS & TRANSFERS	1,013,430.20	1,013,430.20	490,000.00	( 523,430.20)	206.8
	<u>1,068,813.75</u>	<u>1,068,813.75</u>	<u>490,000.00</u>	<u>( 578,813.75)</u>	<u>218.1</u>
<u>EXPENDITURES</u>					
RDA EXPENDITURES	51,000.67	51,000.67	400,000.00	348,999.33	12.8
	<u>51,000.67</u>	<u>51,000.67</u>	<u>400,000.00</u>	<u>348,999.33</u>	<u>12.8</u>
	<u><u>1,017,813.08</u></u>	<u><u>1,017,813.08</u></u>	<u><u>90,000.00</u></u>	<u><u>( 927,813.08)</u></u>	<u><u>1130.9</u></u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	14,287.24	71,600.72	139,000.00	67,399.28	51.5
MISCELLANEOUS REVENUE	28,952.15	28,952.15	.00	( 28,952.15)	.0
CONTRIBUTIONS & TRANSFERS	4,854.00	33,978.00	58,246.00	24,268.00	58.3
	<u>48,093.39</u>	<u>134,530.87</u>	<u>197,246.00</u>	<u>62,715.13</u>	<u>68.2</u>
<u>EXPENDITURES</u>					
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>
	<u>48,093.39</u>	<u>134,530.87</u>	<u>197,246.00</u>	<u>62,715.13</u>	<u>68.2</u>

SPRINGVILLE CITY CORPORATION  
 FUND SUMMARY  
 FOR THE 7 MONTHS ENDING JANUARY 31, 2024

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
GENERAL FUND REVENUE	.00	3,000.00	.00	( 3,000.00)	.0
MISCELLANEOUS REVENUE	61,898.32	61,898.32	.00	( 61,898.32)	.0
	<u>61,898.32</u>	<u>64,898.32</u>	<u>.00</u>	<u>( 64,898.32)</u>	<u>.0</u>
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	20,150.00	141,050.00	241,800.00	100,750.00	58.3
	<u>20,150.00</u>	<u>141,050.00</u>	<u>241,800.00</u>	<u>100,750.00</u>	<u>58.3</u>
	<u>41,748.32</u>	<u>( 76,151.68)</u>	<u>( 241,800.00)</u>	<u>( 165,648.32)</u>	<u>( 31.5)</u>