



# Board of Trustees Meeting Minutes

Tuesday, January 9, 2024

**Location:** 310 S Main Street, STE 1250, Salt Lake City, Utah 84101

**Board Attendees:** Marlo Oaks, Jason Gull, Mark Siddoway, David Zucker, David Nixon

**Other Attendees:** Ryan Kulig, SITFO; Peter Madsen, SITFO; Kim Christy, LTPAO; Brook McCarrick, Utah AG

## 1. Open Session – Call the Meeting to Order

Chair Oaks called the meeting to order at 2:08 PM, on the 9th day of January 2024. Each attendee proceeded to introduce their name for the record.

## 2. Closed Session

### a. Chief Investment Officer Review

Chair Oaks entertained a motion to close the meeting for criteria detailed in Utah Code § 52-4-205(1)(a)). Trustee Gull made the motion to close the meeting, Trustee Zucker seconded, and the motion passed.

As permitted by Utah Code § 52-4-206(6), the Board did not make an audio recording or take written minutes of the closed session.

Record of Vote:

Trustee Oaks: Yes

Trustee Zucker: Yes

Trustee Siddoway: Yes

Trustee Gull: Yes

Trustee Nixon: Yes

## 3. Open Session

### a. CIO Compensation

Trustee Gull made a motion to increase the Director and Chief Investment Officer's compensation to \$365,000 on an annual basis. Trustee Zucker seconded the motion, and the motion passed unanimously.

Record of Vote:



Trustee Oaks: Yes

Trustee Zucker: Yes

Trustee Siddoway: Yes

Trustee Gull: Yes

Trustee Nixon: Yes

#### 4. **Adjourn**

Chair Oaks entertained a motion to adjourn the meeting. Trustee Nixon made the motion to adjourn the meeting, Trustee Gull seconded, and the motion passed.

Record of Vote:

Trustee Oaks: Yes

Trustee Zucker: Yes

Trustee Siddoway: Yes

Trustee Gull: Yes

Trustee Nixon: Yes