

CLARKSTON TOWN
RESOLUTION 24-03

**A RESOLUTION APPOINTING A TOWN CLERK, DEPUTY CLERK,
TOWN TREASURER AND MAYOR PRO TEMPORE FOR THE TOWN
OF CLARKSTON, COUNTY OF CACHE, STATE OF UTAH.**

WHEREAS, pursuant to Utah Code 10-3-916; Clarkston, Utah, has established the positions of Town Clerk, Deputy Clerk, Town Treasurer and Mayor Pro Tempore and is required to appoint qualified persons to those positions and,

NOW THEREFORE BE IT RESOLVED by the Mayor of Clarkston with the advice and consent of the Clarkston Town Council, that the following individuals are hereby appointed to the following positions:

| | |
|--------------------|-------------------|
| Kristi Hidalgo | Town Clerk |
| Holly Jones, | Deputy Clerk |
| McCall Stephensen, | Town Treasurer |
| McCall Stephensen, | Mayor Pro Tempore |

PASSED AND APPROVED by the Town Council of Clarkston, Utah, this 6th day of February, 2024.

N. Craig Hidalgo
MAYOR

Kristi Hidalgo
CLERK



Voting:

Mayor Hidalgo

Aye No Abstain Absent

Councilmember M. Stephensen

Aye No Abstain Absent

Councilmember S. Kurek

Aye No Abstain Absent

Councilmember A. Hanover

Aye No Abstain Absent

CLARKSTON TOWN
RESOLUTION 24-04

**A RESOLUTION APPOINTING A MEMBER TO THE PLANNING
AND ZONING COMMISSION FOR THE TOWN OF CLARKSTON,
COUNTY OF CACHE, STATE OF UTAH**

WHEREAS, the Town of Clarkston, Utah, has a position available on the Planning and Zoning Commission;

NOW THEREFORE BE IT RESOLVED by the Mayor of Clarkston with the advice and consent of the Clarkston Town Council, that the following be appointed as a Member of the Clarkston Town Planning and Zoning Commission:

Jeremy Hidalgo

PASSED AND APPROVED by the Town Council of Clarkston, Utah, this 6th day of February, 2024.

N. Craig Hidalgo
MAYOR

ATTEST:

Kristi Hidalgo
CLERK



Voting:

Mayor Hidalgo

Aye No Abstain Absent

Councilmember M. Stephensen

Aye No Abstain Absent

Councilmember S. Kurek

Aye No Abstain Absent

Councilmember A. Hanover

Aye No Abstain Absent

CLARKSTON TOWN CORP.
APPLICATION FOR BUSINESS LICENSE

NAME OF BUSINESS Black Wolf Plumbing LLC

NAME OF APPLICANT Justin Keller

MAILING ADDRESS P.O. Box 4117 Clarkston Ut. 84305

APPLICANT'S PHONE NUMBER 208-840-0514

BUSINESS ADDRESS 171 e. 200 S. Clarkston Ut. 84305

APPLICATION IS FOR: New Business Temporary Business Renewal

LICENSE FEE: \$15.00 per year (resident)

DESCRIPTION OF BUSINESS (include nature of business, parking requirements, and projected monthly sales.) Service plumbing, no parking requirements

\$5K projected monthly sales

Storage of plumbing supplies will be in trailer.

PEDDLERS, SOLICITORS, & TRANSIENT MERCHANTS FEE:
(\$5.00/day; \$10.00/week; \$20.00/month; \$100.00/year)

Business to be located at: _____

For the following days: _____

RENEWAL

Renewals are due prior to January 31st. If renewal applications are not received in the Clarkston Town Office on or before March 31st, a penalty of \$50.00 will be assessed.

CERTIFICATE

I HEREBY CERTIFY the above information is a true and accurate statement, to the best of my knowledge and belief.

Dated this 4 day of January, 2024

Justin Keller

Applicant or Authorized Agent

BUSINESS LICENSE APPLICATION

1-10-2024

Date Approved

Nichole Sparks

Planning/Zoning Chairman

CONDITIONAL USE PERMIT: Yes No

Conditions:

1: _____

2: _____

3: _____

4: _____

5: _____

*See addendum if more than 5 conditions.

CLARKSTON TOWN COUNCIL APPROVAL

Date 6 February 2024

N. Craig Nichols

Mayor

10-11-2: CONDITIONAL USE PERMIT:

- A. Required: An approved conditional use permit shall be required for each conditional use listed in this title. No officer nor employee of the town shall issue a building permit or other permit or license for a conditional use unless a conditional use permit shall have been approved.
- B. Application For Permit: Application for a conditional use permit shall be made at the office of the town clerk on forms provided for that purpose.
- C. Development Plan: The applicant for a conditional use permit shall prepare a site plan of the proposed conditional use, drawn to scale, and showing all existing and proposed buildings, fences, landscaping, automobile parking and loading areas, and any other information the planning commission may deem necessary.
- D. Fee For Permit And Costs: The initial and renewal conditional use permit fee and other costs shall be as set by resolution by the town council.
- E. Hearing: A hearing need not be held; however, a hearing may be held when the planning commission shall deem a hearing to be necessary to serve the public interest.
- F. Planning Commission Action: The planning commission may approve, modify and approve, or deny the conditional use application. In approving any conditional use, the planning commission shall impose regulations and conditions as necessary to protect the public welfare within the bounds of this title. In approving a conditional use, the planning commission shall find that:
 - 1. The proposed use is necessary or desirable and will contribute to the general well-being of the community.
 - 2. The use will not be detrimental to the health, safety or general welfare of persons residing or working in the vicinity, or injurious to property or improvements in the vicinity.
 - 3. The proposed use will comply with the regulations of this title.
 - 4. The proposed use is in harmony with the intent of the master plan.
- G. Appeals: Appeals of any decision of the planning commission shall be made to the town council.
- H. Inspection: The building inspector shall inspect the conditional use during the course of construction to ensure that it complies with the conditions of the use permit.
- I. Time Limit: A conditional use permit shall be null and void one year after approval unless substantial work shall have been accomplished toward its completion.
- J. Revocation: A conditional use permit may be revoked upon failure to comply with the conditions imposed with the original approval of the permit.
- K. Permit Review: Conditional use permits may be reviewed annually or at other intervals as stipulated by the planning commission.

Review Stipulation: _____

Attachment A

Clarkston Town 2024

Responsibility Matrix

| Mayor N. Craig Hidalgo | Council Member McCall Stephensen | Council Member Shaun Kurek | Council Member Adam Hanover | Council Member TBD |
|------------------------------|-------------------------------------|-------------------------------|--------------------------------|------------------------------|
| Fire & Rescue | Mayor Pro Tempore | Roads | Planning Commission | Cemetery |
| Mosquito Abatement (CMAD) | Treasurer | Parks, Sports, & Recreation | Water | Float & Parades |
| Cache Council of Govt. (COG) | Pony Express | Emergency Management | Advisory Committee | Cache County School District |
| Cache Waste Consortium | Youth Council | | | |
| Town Employees & Volunteers | | | | |
| Council\Employee Social | | | | |

Town Employees & Volunteers

- Town Clerk - Kristi Hidalgo (Town Council Meetings / Accounts Payable / Payroll / General Ledger / Budgeting / Civic Center)
- Deputy Clerk - Holly Jones (Planning Commission / Cemetery / Cash Receipting / Utility Billing / Water Reports / Animal Control)
- Roads - David Hale / Russ Davis
- Cemetery - Jeremy Hidalgo
- Parks - Margie Archibald
- Water Operator - Bryan Goodsell
- Custodial - Emily Jones
- Fire Department - Chief Casey Andersen / Asst Chief Dan Smith (Fire) / Asst Chief Rod Buttars (EMT)
- Town Historian - Annette Summers
- Sports - Mike & Stephanie Balls
- Planning Commission - Nichole Sparks / Austen Powell / Jeremy Hidalgo
- Youth Council Citizen Rep - Diana Clark

Attachment B

Clarkston Green Waste Proposal

| | | <u>Option 1</u> | | |
|---|--|-------------------------------|----|---------------|
| • Number of Homes in Clarkston: | 275 | 1 dump per week | \$ | 325 |
| | | Annual Cost | \$ | 10,400 |
| • Estimated number of weeks: | 32 | Cost per home monthly: | \$ | 3.15 |
| | <small>Mid-March through Mid-October</small> | Cost per home yearly: | \$ | 37.82 |
| • Green Waste Dumpster & Dump: | \$ 325 | | | |
| | <small>Contingent on Logan Charges.</small> | | | |
| • Residential Canister | \$ 11 | <u>Option 2</u> | | |
| | <small>All or none!</small> | 2 dumps per week | \$ | 650 |
| | | Annual Cost | \$ | 20,800 |
| | | Cost per home monthly: | \$ | 6.30 |
| | | Cost per home yearly: | \$ | 75.64 |
| <u>Option 3 (Spring (Apr or May) & Fall (Oct or Nov))</u> | | | | |
| | | 1 dump per week | \$ | 325 |
| | | Annual Cost | \$ | 2,600 |
| | | Cost per home monthly: | \$ | 0.79 |
| | | Cost per home yearly: | \$ | 9.45 |
| <u>Option 4 (Residential Can)</u> | | | | |
| | | Dumped Everyother Week | \$ | 11 |
| | | Annual Cost | \$ | 126 |
| | | Cost per home monthly: | \$ | 11.00 |
| | | Cost per home yearly: | \$ | 126.00 |

Attachment C

DRAFT

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Town Council and
Honorable Mayor
Clarkston Town

In accordance with *Utah Code 51-2a-201*, I have performed the procedures enumerated below, which were agreed to by Clarkston Town and the Office of the Utah State Auditor, related to Clarkston Town's Financial Survey, accounting records, and compliance with applicable state laws, rules, and requirements for the year ended June 30, 2023.

Clarkston Town's management is responsible for its Financial Survey, accounting records, and compliance with applicable state laws, rules, and requirements. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This agreed-upon procedures engagement was conducted in accordance with the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Agreed-Upon Procedures Related to the Amounts Reported to the Office of the Utah State Auditor

The procedures that I performed and my findings are summarized as follows:

| Procedures | Result |
|--|--|
| FINANCIAL SURVEY | |
| GENERAL | |
| 1. I obtained a copy of the entity's Financial Survey which was completed by the entity. | I noted no exceptions as a result of these procedures. |
| 2. I agreed amounts reported on the Financial Survey to the entity's general ledger. | I noted no exceptions as a result of these procedures. |

| Procedures | Result |
|---|--|
| <p>For each transaction selected, I determined whether the disbursement:</p> <ol style="list-style-type: none"> <li data-bbox="229 444 760 475">Was consistent with the entity's purpose. | I noted no exceptions as a result of these procedures. |
| <ol style="list-style-type: none"> <li data-bbox="229 539 977 602">Agreed to the receipt or invoice supporting the amount and payee. | I noted no exceptions as a result of these procedures. |
| <ol style="list-style-type: none"> <li data-bbox="229 654 928 718">Was authorized consistent with the entity's policies and procedures. | I noted no exceptions as a result of these procedures. |
| <ol style="list-style-type: none"> <li data-bbox="229 760 977 823">Was in compliance with the entity's purchasing policy (bids, quotes, etc.) | I noted no exceptions as a result of these procedures. |
| <ol style="list-style-type: none"> <li data-bbox="229 865 969 977">Was classified and recorded in accordance with the entity's chart of accounts and policies and procedures, GAAP, and State/Federal policies and applicable. | I noted no exceptions as a result of these procedures. |
| <p>8. For each credit or purchasing card used, I selected one month during the period and determined whether card purchases were reconciled to receipts monthly by someone other than the card holder.</p> | I noted no exceptions as a result of these procedures. |
| <p>9. Through inquiry with management and scanning receipt records, I determined what restricted revenue is received by the entity and selected the lesser of 10% or 5 disbursements from restricted funds and determined whether the disbursements were in compliance with restrictions placed on the funds.</p> | I noted no exceptions as a result of these procedures. |
| <p>CASH</p> | |
| <p>10. For each depository account, I obtained the year-end bank reconciliation and one additional month's bank reconciliation and performed the following:</p> | |
| <ol style="list-style-type: none"> <li data-bbox="180 1518 1017 1581">Traced the bank balance on the reconciliation to the balance per the bank statement. | I noted no exceptions as a result of these procedures. |
| <ol style="list-style-type: none"> <li data-bbox="180 1602 977 1665">Traced the reconciled book balance to the general ledger and the amount reported on the Financial Survey. | I noted no exceptions as a result of these procedures. |
| <ol style="list-style-type: none"> <li data-bbox="180 1686 798 1718">Tested the clerical accuracy of the reconciliation. | I noted no exceptions as a result of these procedures. |

| Procedures | Result |
|---|--|
| <p>For each transaction selected, I determined whether the disbursement:</p> <ul style="list-style-type: none"> a. Was consistent with the entity's purpose. | I noted no exceptions as a result of these procedures. |
| <ul style="list-style-type: none"> b. Agreed to the receipt or invoice supporting the amount and payee. | I noted no exceptions as a result of these procedures. |
| <ul style="list-style-type: none"> c. Was authorized consistent with the entity's policies and procedures. | I noted no exceptions as a result of these procedures. |
| <ul style="list-style-type: none"> d. Was in compliance with the entity's purchasing policy (bids, quotes, etc.) | I noted no exceptions as a result of these procedures. |
| <ul style="list-style-type: none"> e. Was classified and recorded in accordance with the entity's chart of accounts and policies and procedures, GAAP, and State/Federal policies and applicable. | I noted no exceptions as a result of these procedures. |
| <p>8. For each credit or purchasing card used, I selected one month during the period and determined whether card purchases were reconciled to receipts monthly by someone other than the card holder.</p> | I noted no exceptions as a result of these procedures. |
| <p>9. Through inquiry with management and scanning receipt records, I determined what restricted revenue is received by the entity and selected the lesser of 10% or 5 disbursements from restricted funds and determined whether the disbursements were in compliance with restrictions placed on the funds.</p> | I noted no exceptions as a result of these procedures. |
| CASH | |
| <p>10. For each depository account, I obtained the year-end bank reconciliation and one additional month's bank reconciliation and performed the following:</p> <ul style="list-style-type: none"> a. Traced the bank balance on the reconciliation to the balance per the bank statement. | I noted no exceptions as a result of these procedures. |
| <ul style="list-style-type: none"> b. Traced the reconciled book balance to the general ledger and the amount reported on the Financial Survey. | I noted no exceptions as a result of these procedures. |
| <ul style="list-style-type: none"> c. Tested the clerical accuracy of the reconciliation. | I noted no exceptions as a result of these procedures. |

| Procedures | Result |
|--|--|
| d. For reconciling items greater than 5% of annual revenues, inquired of management and reviewed applicable supporting documentation to determine that the items were consistent with the entity's policies and procedures, GAAP, and State/Federal policies. Traced the lesser of 10% or five reconciling items to a subsequent bank statement. | I noted no exceptions as a result of these procedures. |
| e. Traced the lesser of 10% or five deposit transactions and 10% or five disbursement transactions to the general ledger. | I noted no exceptions as a result of these procedures. |
| 11. For each depository bank reconciliation selected above, through inquiry of management and review of the reconciliation, I determined whether the bank reconciliation was performed by someone who does not have access to receipts or disbursements (including direct access to perform withdrawals/transfers in the bank accounts). If the individual did have access to receipts or disbursements I determined whether a separate individual reviewed the completed bank reconciliation. | I noted no exceptions as a result of these procedures. |
| MEETINGS 12. I reviewed the governing board's meeting minutes for the period applicable to the engagement through the report date of the engagement. For all financial transactions discussed in the minutes exceeding 5% of total revenues, and a selection of the lesser of 10% or 3 less-significant financial transactions discussed, I traced the transactions to the entity's accounting records and determined whether the transactions were recorded and reported in accordance with the entity's policies and procedures, GAAP, and State and/or Federal policies, as applicable. | I noted no exceptions as a result of these procedures. |
| COMPLIANCE | |
| MEETINGS 13. I selected and obtained the agenda and meeting minutes for two public meetings held during the engagement year and performed the following: | |
| a. I determined that the entity gave proper notice of the meeting at least 24 hours before each meeting by posting the notice on the Utah Public Notice website. | I noted no exceptions as a result of these procedures. |
| b. I determined that the agenda was reasonably specific to enable lay persons to understand the topics to be discussed. | I noted no exceptions as a result of these procedures. |
| c. I determined if the public body took any final actions on a topic in the meeting that was not listed under an agenda item. | I noted no exceptions as a result of these procedures. |

| Procedures | Result |
|---|---|
| <p>d. I determined whether the minutes were posted to the Utah Public Notice Website within three days of the meeting minutes being approved. (Exceptions: Charter schools are required only to <u>make the meeting minutes available</u> to the public within 3 days of being approved).</p> | <p>I noted no exceptions as a result of these procedures.</p> |
| <p>e. If a portion of the meeting was closed to the public, determine that 1) before the meeting was closed, the reason for holding the closed meeting was documented in the meeting minutes and a roll call vote was taken, 2) the reason for closing the meeting was permitted under UCA 52-4-205, and 3) an audio recording of the closed meeting was made, or in the case of meetings closed to discuss Section 52-4-205(1)(a)(i)(f) or (2), the presiding person had executed a sworn statement that the sole purpose of the closed meeting was to discuss those issued.</p> | <p>Not applicable.</p> |
| <p>BUDGET</p> <p>14. I determined if a budget was approved before the start of the budget year and the budget presented to the public and governing body contained the required financial information.</p> | <p>I noted no exceptions as a result of these procedures.</p> |
| <p>15. I determined if the entity provided the required 7-day notice for its original and final budget adoption hearing.</p> | <p>I noted no exceptions as a result of these procedures.</p> |
| <p>16. I examined the entity's records and financial reports and determine whether the total expenditures stayed within the amounts appropriated in the final adopted budget.</p> | <p>I noted no exceptions as a result of these procedures.</p> |
| <p>FUND BALANCES</p> <p>17. <u>Deficit Fund Balances:</u> For any fund that had a deficit fund balance in the year under review, I determined whether the entity included in the subsequent budget year and appropriation to retire the deficit of an amount equal to or greater than 5% of the fund's total actual revenue of the year under review.</p> | <p>Not applicable.</p> |
| <p>18. <u>General Fund Balance Limitations:</u> I determined whether the entity's unrestricted (committed, assigned, and unassigned) general fund balance did not exceed 25% for cities or 75% of towns of the total revenue of the general fund for the engagement year.</p> | <p>I noted no exceptions as a result of these procedures.</p> |

| Procedures | Result |
|---|--|
| TRAINING 19. Through inquiry with officials of the entity and observation of meeting agendas, certificates or other relevant evidence, I determined that the following training has occurred as applicable: <ul style="list-style-type: none"> a. Annual training on the requirements of the Open and Public Meetings. | I noted no exceptions as a result of these procedures. |
| <ul style="list-style-type: none"> b. Annual online training by the entity's designated records officer on the requirements of GRAMA. | I noted no exceptions as a result of these procedures. |
| GRAMA (GOVERNMENT RECORDS ACCESS MANAGEMENT ACT) 20. If the entity charges fees for GRAMA requests, I verified that the entity has adopted a uniform fee structure. | I noted no exceptions as a result of these procedures. |
| Fraud Risk Assessment 21. I reviewed the entity Fraud Risk Assessment and verified that it was signed by the appropriate officers and discussed by the governing body as represented in the minutes. | I noted no exceptions as a result of these procedures. |
| OTHER COMPLIANCE 22. I verified that the mayor of the municipality does not serve as the municipal recorder or treasurer. | I noted no exceptions as a result of these procedures. |
| 23. I verified that the recorder of the municipality does not also serve as the municipal treasurer. | I noted no exceptions as a result of these procedures. |
| 24. I verified that all individuals who hold a municipal elected office do not, at the same time, also hold a county elected office. | I noted no exceptions as a result of these procedures. |
| 25. I ensured that the entity requires and maintains a conflict of interest disclosure for all officials and employees with decision-making or management responsibilities that is updated annually. | I noted no exceptions as a result of these procedures. |
| 26. I ensured that any Personally Identifiable Information (PII) collected by the entity is in compliance with Utah Code 63D-2-103. | I noted no exceptions as a result of these procedures. |
| PUBLIC TREASUER'S BOND 27. I determined whether the Treasurer was bonded or insured in accordance with Money Management Council Rule R628-4-4. | I noted no exceptions as a result of these procedures. |
| Government Fees 28. I determined that Government Fees collected by the entity were approved, tracked, and reasonable according to prescribed criteria. | I noted no exceptions as a result of these procedures. |

I was not engaged to and did not conduct an examination or review, the objectives of which would be the expression of an opinion or conclusion, respectively on Clarkson Town's Financial Survey, accounting records, or compliance with applicable state laws, rules, and requirements. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

The purpose of this report is solely to describe the scope of my testing of Clarkson Town's Financial Survey, accounting records, and compliance with applicable state laws, rules, and requirements and the results of that testing, and not to provide an opinion or conclusion on the Financial Survey, the accounting records, or compliance with applicable state laws, rules, and requirements. Accordingly, this communication is not suitable for any other purpose.



Matthew Regen, CPA, PC
Logan, Utah
January 4, 2024

Attachment D

CLARKSTON TOWN

Compiled Financial Statements

For the Year Ended June 30, 2023

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**Mayor and Town Council
Clarkston Town
Clarkston, Utah**

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Clarkston Town (the Town), as of and for the year ended June 30, 2023, and related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information, on pages 2 through page 7 and page 31, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement; however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

MATTHEW REGEN, CPA, PC

Matthew Regen, CPA, PC

December 8, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Clarkston Town (the Town), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with the financial statements which follow this section.

FINANCIAL HIGHLIGHTS

- The total net position (government and business-type activities) of the Town increased during fiscal year 2023 by \$86,638 to a total of \$2,530,835. The governmental net position increased by \$46,132 and the business-type net position increased by \$40,506.
- The total net position (government and business-type activities) of the Town consist of \$1,635,152 in capital assets, net of related debt, \$245,223 in restricted net position and \$650,460 in unrestricted net position.
- The total long-term liabilities of the Town were reduced \$40,000 during the fiscal year 2023.

REPORTING THE TOWN AS A WHOLE

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

- *The statement of net position* presents information on all of the Town's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating. However, there will also be a need to consider other non-financial factors.
- *The statement of activities* presents information showing how the Town's net position changed during the fiscal year reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are

See independent accountant's compilation report.

intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town include general government, public safety, parks and recreation, and public works. The business-type activities of the Town include the water utility. The government-wide financial statements can be found on pages 8 and 9 of this report.

REPORTING THE TOWN'S MOST SIGNIFICANT FUNDS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town also uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term effect of the Town's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The only major governmental funds (as determined by generally accepted accounting principles) are the General Fund and the Perpetual Care Fund.

- **Proprietary funds** - The Town maintains only one proprietary fund, an enterprise fund, to account for its culinary water utility operations. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. As determined by generally accepted accounting principles, the Water Fund meets the criteria for major fund classification.
- **Fiduciary funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The Town currently has no fiduciary funds.

See independent accountant's compilation report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, assets exceeded liabilities by \$2,530,835.

By far, the largest portion of the Town's net position (65 percent) reflect its investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure), less depreciation and any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following schedules present summarized information from the Statement of Net Position and the Statement of Activities:

STATEMENT OF NET POSITION

| | <u>Governmental Activities</u> | | | <u>Business-type Activities</u> | | |
|---|--------------------------------|------------------|------------------|---------------------------------|------------------|------------------|
| | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> |
| Current and other assets | \$ 568,311 | 497,044 | 352,829 | 418,684 | 374,180 | 349,903 |
| Capital assets, net | 796,858 | 807,122 | 866,371 | 1,052,294 | 1,094,333 | 1,136,372 |
| Total assets | 1,365,169 | 1,304,166 | 1,219,200 | 1,470,978 | 1,468,513 | 1,486,275 |
| Current liab. and deferred inflows | 84,942 | 70,071 | 56,208 | 47,370 | 44,411 | 42,000 |
| Noncurrent liabilities | - | - | - | 173,000 | 214,000 | 254,000 |
| Total liabilities and deferred inflows | 84,942 | 70,071 | 56,208 | 220,370 | 258,411 | 296,000 |
| Invested in capital assets, net of debt | 796,858 | 807,122 | 866,371 | 838,294 | 840,333 | 844,372 |
| Restricted | 245,223 | 285,760 | 239,866 | - | - | - |
| Unrestricted | 238,146 | 141,213 | 56,755 | 412,314 | 369,769 | 345,903 |
| Total net position | \$ 1,280,227 | 1,234,095 | 1,162,992 | 1,250,608 | 1,210,102 | 1,190,275 |

See independent accountant's compilation report.

STATEMENT OF ACTIVITIES

| | <u>Governmental Activities</u> | | | <u>Business-type Activities</u> | | |
|----------------------------------|--------------------------------|------------------|------------------|---------------------------------|------------------|------------------|
| | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> |
| Revenues: | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$ 143,868 | 129,259 | 123,487 | 155,936 | 130,201 | 126,607 |
| Operating grants | 68,310 | 58,754 | 120,609 | - | - | - |
| Capital grants | 45,606 | 52,635 | 1,503 | - | - | - |
| General revenues: | | | | | | |
| Property taxes | 61,004 | 62,193 | 46,406 | - | - | - |
| Sales and use taxes | 141,143 | 133,656 | 107,334 | - | - | - |
| Franchise taxes | 6,208 | 5,140 | 14,334 | - | - | - |
| Interest income | 26,051 | 3,333 | 2,811 | - | - | - |
| Total revenues | <u>492,190</u> | <u>444,970</u> | <u>416,484</u> | <u>155,936</u> | <u>130,201</u> | <u>126,607</u> |
| Expenses: | | | | | | |
| General government | 204,190 | 131,768 | 22,121 | - | - | - |
| Public safety | 51,912 | 53,900 | 54,017 | - | - | - |
| Streets and public improvements | 64,592 | 74,716 | 64,410 | - | - | - |
| Parks and recreation | 62,335 | 52,861 | 80,997 | - | - | - |
| Sanitation | 63,029 | 60,622 | 59,934 | - | - | - |
| Water utility | - | - | - | 115,430 | 110,374 | 101,043 |
| Total expenses | <u>446,058</u> | <u>373,867</u> | <u>281,479</u> | <u>115,430</u> | <u>110,374</u> | <u>101,043</u> |
| Change in net position | 46,132 | 71,103 | 135,005 | 40,506 | 19,827 | 25,564 |
| Net position – beginning (07-01) | <u>1,234,095</u> | <u>1,162,992</u> | <u>1,027,987</u> | <u>1,210,102</u> | <u>1,190,275</u> | <u>1,164,711</u> |
| Net position – ending (06-30) | <u>\$ 1,280,227</u> | <u>1,234,095</u> | <u>1,162,992</u> | <u>1,250,608</u> | <u>1,210,102</u> | <u>1,190,275</u> |

FINANCIAL ANALYSIS OF GOVERNMENTAL FUNDS

The financial reporting focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information may be useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town's governmental funds reported a combined ending fund balance of \$483,369, an increase of \$56,396 from the prior year. Of this total amount \$238,146 constitutes unassigned fund balance, which is available to meet the future financial needs of the Town. The remainder of fund balance is restricted to indicate that it is not available for new spending because it is legally required to be used for the perpetual care of the cemetery and for capital projects.

See independent accountant's compilation report.

The General Fund is the chief operating fund of the Town. All activities which are not required to be accounted for in separate funds either by state or local ordinance or by a desire to maintain a matching of revenues and expenses are accounted for in this fund.

Taxes continue to be the largest source of revenue in the General Fund and represent 44 percent of total General Fund revenues. The two largest elements of taxes are sales taxes and property taxes. Combined, they represent 97 percent of total tax revenues and 43 percent of the total General Fund revenues.

The Town maintains an enterprise fund to account for the business-type activities of the Town. The separate fund statements included in this report provide the same information for business-type activities as is provided in the government-wide financial statements. However, the difference is that the fund statements provide much more detail.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the current fiscal year the General Fund budget for revenues was \$542,466. The actual revenue was \$472,690. This resulted in an unfavorable variance of \$69,776 for revenue. The General Fund budget for expenditures was \$542,466. The actual expenditures were \$375,757. This resulted in a favorable variance of \$166,709 for expenditures. Overall, the Town had a favorable variance for the excess of revenues over expenditures of \$96,933.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets - The Town's investment in capital assets for its governmental and business-type activities as of June 30, 2023, amounts to \$1,849,152 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, park facilities, roads and infrastructure (streets, sidewalks, curb and gutter, etc.). The increase in the Town's investment in capital assets for the current fiscal year was \$69,927 and depreciation expense was \$122,228.

Major capital assets purchased during the fiscal year included the following:

- \$35,334 in road improvements
- \$34,593 in new town hall improvements

Additional information on the Town's capital assets can be found in the footnotes to this financial report.

Long-term debt – At June 30, 2023, the Town had total debt outstanding of \$214,000 which consists of water revenue bonds used to improve the water system.

Additional information on the outstanding debt obligations of the Town can be found in the footnotes to this financial report.

See independent accountant's compilation report.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Clarkston Town, P.O. Box 181, Clarkston, Utah, 84305.

See independent accountant's compilation report.

CLARKSTON TOWN
STATEMENT OF NET POSITION
JUNE 30, 2023

| <u>Assets</u> | <u>Primary Government</u> | | |
|--|----------------------------|-----------------------------|----------------------|
| | Governmental Activities | Business-type Activities | Total |
| Pooled cash and cash equivalents | \$ 473,991 | 413,087 | 887,078 |
| Receivables, net | 94,320 | 5,597 | 99,917 |
| Fixed assets, net | <u>796,858</u> | <u>1,052,294</u> | <u>1,849,152</u> |
| Total assets | <u>1,365,169</u> | <u>1,470,978</u> | <u>2,836,147</u> |
| <u>Liabilities & Deferred Inflows of Resources</u> | | | |
| Liabilities: | | | |
| Accounts payable and accrued expenses | 29,014 | 6,370 | 35,384 |
| Bonds payable: | | | |
| Due within one year | - | 41,000 | 41,000 |
| Due within more than one year | - | 173,000 | 173,000 |
| Deferred inflows of resources | <u>55,928</u> | <u>-</u> | <u>55,928</u> |
| Total liabilities & deferred inflows | <u>84,942</u> | <u>220,370</u> | <u>305,312</u> |
| <u>Net Position</u> | | | |
| Investments in capital assets, net of related debt | 796,858 | 838,294 | 1,635,152 |
| Restricted: | | | |
| Perpetual care | 31,928 | - | 31,928 |
| Capital projects | 213,295 | - | 213,295 |
| Unrestricted | <u>238,146</u> | <u>412,314</u> | <u>650,460</u> |
| Total net position | <u>\$ 1,280,227</u> | <u>1,250,608</u> | <u>2,530,835</u> |

See accompanying notes and independent accountant's compilation report.

CLARKSTON TOWN
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

| | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Position | | |
|----------------------------------|-------------------|-------------------------|--|--|--|-----------------------------|------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
| | | | | | | | |
| Primary government: | | | | | | | |
| Governmental: | | | | | | | |
| General government | \$ 204,190 | 42,505 | | - | (161,685) | - | (161,685) |
| Sanitation | 63,029 | 65,258 | - | - | 2,229 | - | 2,229 |
| Public safety | 51,912 | 9,709 | 4,034 | 43,789 | 5,620 | - | 5,620 |
| Streets and public improvements | 64,592 | 8,676 | 64,276 | - | 8,360 | - | 8,360 |
| Parks and recreation | 62,335 | 17,720 | - | 1,817 | (42,798) | - | (42,798) |
| Total governmental activities | <u>446,058</u> | <u>143,868</u> | <u>68,310</u> | <u>45,606</u> | <u>(188,274)</u> | <u>-</u> | <u>(188,274)</u> |
| Business-type activities: | | | | | | | |
| Water fund | <u>115,430</u> | <u>155,936</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>40,506</u> | <u>40,506</u> |
| Total business-type activities | <u>115,430</u> | <u>155,936</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>40,506</u> | <u>40,506</u> |
| Total primary government | <u>\$ 561,488</u> | <u>299,804</u> | <u>68,310</u> | <u>45,606</u> | <u>(188,274)</u> | <u>40,506</u> | <u>(147,768)</u> |
| General revenues: | | | | | | | |
| Taxes: | | | | | | | |
| Sales and use tax | | | | 141,143 | - | | 141,143 |
| Property tax | | | | 61,004 | - | | 61,004 |
| Franchise and other taxes | | | | 6,208 | - | | 6,208 |
| Total taxes | | | | <u>208,355</u> | <u>-</u> | <u>208,355</u> | |
| Interest income | | | | <u>26,051</u> | <u>-</u> | <u>26,051</u> | |
| Total general revenues | | | | <u>234,406</u> | <u>-</u> | <u>234,406</u> | |
| Change in net position | | | | <u>46,132</u> | <u>40,506</u> | <u>86,638</u> | |
| Net position - beginning | | | | <u>1,234,095</u> | <u>1,210,102</u> | <u>2,444,197</u> | |
| Net position - ending | | | | <u>\$ 1,280,227</u> | <u>1,250,608</u> | <u>2,530,835</u> | |

See accompanying notes and independent accountant's compilation report.

**CLARKSTON TOWN
BALANCE SHEET -
GOVERNMENTAL FUNDS
JUNE 30, 2023**

| <u>Assets</u> | General Fund | Perpetual Care Fund | Capital Projects Fund | Total Governmental Funds |
|--|--------------------------|---------------------------|-----------------------------|--------------------------------|
| Pooled cash and cash equivalents | \$ 224,237 | 36,459 | 213,295 | 473,991 |
| Receivables, net | <u>94,320</u> | - | - | <u>94,320</u> |
| Total assets | <u>318,557</u> | <u>36,459</u> | <u>213,295</u> | <u>568,311</u> |
| <u>Liabilities, Deferred Inflows of Resources & Fund Balance</u> | | | | |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities | 24,483 | 4,531 | - | 29,014 |
| Deferred inflows of resources | <u>55,928</u> | - | - | <u>55,928</u> |
| Total liabilities & deferred inflows | <u>80,411</u> | <u>4,531</u> | <u>-</u> | <u>84,942</u> |
| Fund balance: | | | | |
| Restricted - Care of cemetery/Capital improvements | - | 31,928 | 213,295 | 245,223 |
| Unassigned | <u>238,146</u> | - | - | <u>238,146</u> |
| Total fund balance | <u>238,146</u> | <u>31,928</u> | <u>213,295</u> | <u>483,369</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 318,557</u> | <u>36,459</u> | <u>213,295</u> | <u>568,311</u> |

See accompanying notes and independent accountant's compilation report.

**CLARKSTON TOWN
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2023**

| | |
|---|------------|
| Total fund balance for governmental funds | \$ 483,369 |
|---|------------|

Net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

| | |
|----------------------------|---------------------------------|
| Land | \$ 39,321 |
| Buildings and improvements | 1,133,935 |
| Equipment | 444,822 |
| Accumulated depreciation | <u>(821,220)</u> <u>796,858</u> |

| | |
|---|---------------------|
| Net position of governmental activities | \$ <u>1,280,227</u> |
|---|---------------------|

See accompanying notes and independent accountant's compilation report.

**CLARKSTON TOWN
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

| | General Fund | Perpetual Care Fund | Capital Projects Fund | Total Governmental Funds |
|--|--------------------------|---------------------------|-----------------------------|--------------------------------|
| Revenues: | | | | |
| Taxes | \$ 208,355 | - | - | 208,355 |
| Licenses and permits | 23,437 | - | - | 23,437 |
| Intergovernmental | 60,126 | - | - | 60,126 |
| Charges for services | 72,659 | 15,575 | - | 88,234 |
| Miscellaneous revenues | <u>108,113</u> | <u>3,926</u> | <u>-</u> | <u>112,039</u> |
| Total revenues | <u>472,690</u> | <u>19,501</u> | <u>-</u> | <u>492,191</u> |
| Expenditures: | | | | |
| General government | 182,269 | - | - | 182,269 |
| Sanitation | 63,029 | - | - | 63,029 |
| Public safety | 30,468 | - | - | 30,468 |
| Streets and public improvements | 75,157 | - | 34,593 | 109,750 |
| Parks and recreation | <u>24,834</u> | <u>25,445</u> | <u>-</u> | <u>50,279</u> |
| Total expenditures | <u>375,757</u> | <u>25,445</u> | <u>34,593</u> | <u>435,795</u> |
| Transfers | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | <u>96,933</u> | <u>(5,944)</u> | <u>(34,593)</u> | <u>56,396</u> |
| Fund balance - beginning of year | <u>141,213</u> | <u>37,872</u> | <u>247,888</u> | <u>426,973</u> |
| Fund balance - end of year | <u>\$ 238,146</u> | <u>31,928</u> | <u>213,295</u> | <u>483,369</u> |

See accompanying notes and independent accountant's compilation report.

CLARKSTON TOWN
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net change in fund balance - Total governmental funds \$ 56,396

Governmental funds report capital outlays as expenditures.
However, in the Statement of Activities, the cost of those assets is
allocated over their estimated useful lives as depreciation expense.
This is the amount by which depreciation expense of \$80,190 exceeded
capital outlays of \$69,927 in the current year. (10,264)

Changes in net position of governmental activities \$ 46,132

See accompanying notes and independent accountant's compilation report.

**CLARKSTON TOWN
STATEMENT OF NET POSITION -
PROPRIETARY FUND
JUNE 30, 2023**

| <u>Assets</u> | Water Fund | Total Business- type Activities |
|--|-------------------------|------------------------------------|
| Pooled cash and cash equivalents | \$ 413,087 | 413,087 |
| Receivables, net | 5,597 | 5,597 |
| Fixed assets, net | <u>1,052,294</u> | <u>1,052,294</u> |
| Total assets | <u>1,470,978</u> | <u>1,470,978</u> |
| <u>Liabilities</u> | | |
| Accounts payable and accrued liabilities | 6,370 | 6,370 |
| Non-current liabilities: | | |
| Due within one year | 41,000 | 41,000 |
| Due in more than one year | <u>173,000</u> | <u>173,000</u> |
| Total liabilities | <u>220,370</u> | <u>220,370</u> |
| <u>Net Position</u> | | |
| Investments in capital assets, net of related debt | 838,294 | 838,294 |
| Unrestricted | <u>412,314</u> | <u>412,314</u> |
| Total net position | <u>\$ 1,250,608</u> | <u>1,250,608</u> |

See accompanying notes and independent accountant's compilation report.

**CLARKSTON TOWN
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION -
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2023**

| | <u>Water Fund</u> | <u>Total Business- type Activities</u> |
|---|-----------------------|--|
| Operating revenues: | | |
| Services | \$ 130,566 | 130,566 |
| Hookups and other revenues | 5,370 | 5,370 |
| Grants | - | - |
| Total operating revenues | <u>135,936</u> | <u>135,936</u> |
| Operating expenses: | | |
| Salaries and wages | 17,324 | 17,324 |
| Current expenses | 40,241 | 40,241 |
| Depreciation | 42,038 | 42,038 |
| Total operating expense | <u>99,603</u> | <u>99,603</u> |
| Operating income | 36,333 | 36,333 |
| Non-operating income (expense): | | |
| Impact fee income | 20,000 | 20,000 |
| Interest expense | (15,827) | (15,827) |
| Total non-operating income | <u>4,173</u> | <u>4,173</u> |
| Change in net position | 40,506 | 40,506 |
| Net position - beginning of year | <u>1,210,102</u> | <u>1,210,102</u> |
| Net position - end of year | \$ 1,250,608 | 1,250,608 |

See accompanying notes and independent accountant's compilation report.

**CLARKSTON TOWN
STATEMENT OF CASH FLOWS -
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2023**

| | <u>Water Fund</u> | <u>Total Business- type Activities</u> |
|---|-----------------------|--|
| <u>Cash flows from operating activities:</u> | | |
| Receipts from customers and users | \$ 134,317 | 134,317 |
| Payments to employees | (17,324) | (17,324) |
| Payments to suppliers | <u>(38,282)</u> | <u>(38,282)</u> |
| Net cash provided by operating activities | <u>78,711</u> | <u>78,711</u> |
| <u>Cash flows from non-capital financing activities</u> | | |
| | - | - |
| <u>Cash flows from capital and related financing activities:</u> | | |
| Impact fee income | 20,000 | 20,000 |
| Purchase of water system equipment | - | - |
| Principal payments on bonds | <u>(40,000)</u> | <u>(40,000)</u> |
| Net cash used by capital and related financing activities | <u>(20,000)</u> | <u>(20,000)</u> |
| <u>Cash flows from investing activities:</u> | | |
| Interest expense | <u>(15,827)</u> | <u>(15,827)</u> |
| Net cash used by investing activities | <u>(15,827)</u> | <u>(15,827)</u> |
| Net increase in cash and cash equivalents | 42,884 | 42,884 |
| Cash and cash equivalents at beginning of year | <u>370,203</u> | <u>370,203</u> |
| Cash and cash equivalents at end of year | <u>\$ 413,087</u> | <u>413,087</u> |
| Reconciliation of operating income to net cash provided by operating activities: | | |
| Operating income | <u>\$ 36,333</u> | <u>36,333</u> |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | |
| Depreciation and amortization | 42,038 | 42,038 |
| Change in assets and liabilities: | | |
| Increase in accounts receivable | (1,619) | (1,619) |
| Increase in accounts payable | <u>1,959</u> | <u>1,959</u> |
| Total adjustments | <u>42,378</u> | <u>42,378</u> |
| Net cash provided by operating activities | <u>\$ 78,711</u> | <u>78,711</u> |

See accompanying notes and independent accountant's compilation report.

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 1 – Summary of Significant Accounting Policies

Reporting Entity

Clarkston Town (the Town) was incorporated under the laws of the state of Utah. The Town operates by ordinance under the Mayor-Council form of government and provides such services as are authorized by its charter including public safety (police and fire), highway and streets, sanitation, recreation, public improvements, planning and zoning, and general administration. In addition, the Town owns and operates a water utility.

The accounting and reporting policies of the Town relating to the accompanying financial statements conform to accounting principles generally accepted in the United States of America (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued prior to December 1, 1989, which do not conflict with or contradict GASB pronouncements. The Town has elected not to follow FASB pronouncements issued after November 30, 1989 in the preparation of these financial statements. The following represents the more significant accounting and reporting policies and practices used in the preparation of these financial statements:

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town and its component units. The interfund activity has been removed from these statements. Governmental activities, normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or identifiable activity; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or identifiable activity. Taxes and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The Town applies expenses for restricted resources first when both restricted and unrestricted net position is available.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recognized only when payment is due.

Property taxes, state-shared revenue, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and, therefore, have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be available only when cash is received by the Town.

The Town reports the following major governmental funds:

- The General Fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The Perpetual Care Fund is used to report resources legally restricted to the extent that earnings may only be used for purposes to support the Town's cemetery.

The Town reports the following major proprietary fund:

- The Water Utility accounts for the activities of the Town's water production, treatment, and distribution operations.

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Proprietary funds distinguish operating revenue and expenses from nonoperating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenue of our proprietary funds relates to charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the Town as assets with an individual cost of more than \$2,500 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value on the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible fixed assets used is charged as an expense against the Town's operations. Accumulated depreciation is reported on the financial statements. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

| | |
|----------------------------|----------------|
| Buildings and improvements | 10 to 40 years |
| Water system and equipment | 7 to 50 years |
| Machinery and equipment | 5 to 20 years |
| Infrastructure | 50 years |

In the governmental fund financial statements, the acquisition or construction of capital assets is accounted for as capital outlay expenditures.

Equity Classifications: Government-wide Financial Statements

Equity in the government-wide financial statements is classified as net position and displayed in three components:

- Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction or improvement of these assets.

**CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

Note 1 – Summary of Significant Accounting Policies (continued)

- **Restricted net position** – Consists of net position with constraints placed on the usage whether by 1) external groups such as creditors, grantors or laws and regulations of other governments; 2) law through constitutional provisions or enabling legislation.
- **Unrestricted net position** – All other net position that does not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Equity Classifications: Fund Financial Statements

In February 2009, GASB issued Statement No. 54 on Fund Balance Reporting and Governmental Fund Type Definitions. The statement is effective for years beginning after June 15, 2010. The statement applies only to governmental fund financial statements and not to government-wide statements or proprietary fund statements. Proprietary fund equity is classified the same as in the government-wide statements. The governmental fund balances may be classified as follows:

- a. **Non-spendable** – Fund balances that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.
- b. **Restricted fund balances** – Fund balances are reported as restricted when they are constrained by externally imposed legal restrictions, by law through constitutional provision or enabling legislation, or restrictions set by creditors, grantors, or contributors.
- c. **Committed fund balance** – Fund balances are reported as committed when the Council formally designates the use of resources by ordinance or resolution for a specific purpose and cannot be used for any other purpose unless the Town Council, likewise, formally changes the use.
- d. **Assigned fund balance** – Fund balances are reported as assigned when the Town Council or management intends to use funds for a specific purpose. Normally funds are assigned by the appropriation process of setting the budget. Additionally, funds in special revenue, debt service, and capital project funds are by their nature assigned to the purpose of those respective funds.
- e. **Unassigned fund balance** – Fund balances in the General Fund are reported as unassigned when they are neither restricted, committed, nor assigned. They may be used for any governmental purpose.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances is available, the Town considers restricted funds to have been spent first. When an

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note I – Summary of Significant Accounting Policies (continued)

expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Town considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed unless the Town Council has provided otherwise in its commitment or assignment actions.

Property Taxes

Cache County assesses all taxable property other than centrally-assessed property, which is assessed through the state, by May 22 of each year. The Town must adopt a final tax rate prior to June 22, which is then submitted to the State for approval. Property taxes are due on November 30. Delinquent taxes are subject to a penalty of 2% or \$10.00, whichever is greater. After January 16 of the following year, delinquent taxes and penalties bear interest at 6% above the federal discount rate from January 1 until paid.

Property tax revenues are recognized when they become measurable and available. Amounts available include those property tax receivables expected to be collected within 60 days after year end.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for governmental and proprietary fund types. Encumbrance accounting is not employed by the Town in its governmental funds, therefore all annual appropriations lapse at fiscal year end. Project-length financial plans are adopted for all capital project funds.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the Statement of Net Position, the term “cash and cash equivalents” includes all demand deposit accounts, savings accounts, or other short-term, highly-liquid investments. For the purposes of the Statement of Cash Flows, the enterprise funds consider all highly liquid investments (including restricted position) with original maturities of three months or less to be cash equivalents.

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as revenue until that time. Property taxes (previously reported as deferred revenues) are reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These deferred inflows are reported on the Statement of Net Position and the Balance Sheet – Governmental Funds.

Subsequent Events

The Town has evaluated all subsequent events through December 8, 2023, the date the financial statements were available to be issued.

Note 2 – Deposits and Investments

The Town follows the requirements for the Utah Money Management Act (*Utah Code*, Section 51, Chapter 7) in handling its depository and temporary investment transactions. This Act requires the depositing of Town funds in a “qualified depository”. The Act defines a “qualified depository” as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the Utah Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

Deposits

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of a bank failure, the Town’s deposits may not be returned. The Town does not have a formal deposit policy for custodial credit risk. As of June 30, 2023, none of the Town’s bank balances were uninsured and/or uncollateralized.

Investments

The Act defines the types of securities authorized as appropriate investments for the Town and the conditions for making investment transactions. Investment transactions may only be conducted through qualified depositories, certified dealers or directly with the issuers of the investment securities.

Statutes authorize the Town to invest in negotiable or nonnegotiable deposits of qualified depositories and permitted negotiable depositories; repurchase and reverse repurchase agreements; commercial paper that is classified as “first tier” by two nationally recognized statistical rating organizations, one of which must be Moody’s Investors Service or Standards &

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 2 – Deposits and Investments (continued)

Poor's; bankers' acceptances; obligations of the United States Treasury including bills, notes and bonds; bonds, notes and other evidence of indebtedness of political subdivisions of the state; fixed rate corporate obligations and variable rate securities rated "A" or higher, or the equivalent of "A" or higher, by two nationally recognized statistical rating organizations; shares or certificates in money market mutual fund as defined by the Act; and the Utah State Public Treasurer's Investment Fund (PTIF).

The Utah State Treasurer's Office operates the PTIF. The PTIF is available for investment of funds administered by any Utah public treasurer.

The PTIF is not registered with the SEC as an investment company. The PTIF is authorized and regulated by the Act established by the Money Management Council which oversees the activities of the state treasurer and the PTIF, and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

The PTIF operates and reports to participants on an amortized cost basis. The income, gains and losses, net of administration fees, of the PTIF are allocated based upon the participant's average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

The Town's investments on June 30, 2023, consisted of the following:

| <u>Investment Type</u> | <u>Fair Value</u> | <u>Maturities</u> (Less than one year) | <u>Quality Rating</u> |
|------------------------|-------------------|---|-----------------------|
| State of Utah PTIF | <u>\$728,362</u> | <u>\$728,362</u> | Unrated |

Interest Rate Risk – Interest rate risk is the risk that changes in the interest rates will adversely affect the fair value of an investment. The Town's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the Act. Section 51-7-11 of the Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper, bankers' acceptances, fixed rate negotiable deposits and fixed rate corporate obligations of 270 to 365 days or less. In addition, variable rate negotiable deposits and variable rate securities may not have remaining term to final maturity exceeding two years.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Town's policy for reducing its exposure to credit risk is to comply with the Act as previously discussed. See the quality ratings on the investment schedules above.

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 2 – Deposits and Investments (continued)

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have a formal investment policy for custodial credit risk in regard to the custody of the Town's investments.

Concentration of Credit Risk – Concentrations of credit risk is the risk of loss attributed to the magnitude of government's investment in a single issuer. The Town's policy for reducing this risk of loss is to comply with the Rules of Money Management Council.

Note 3 – Legal Compliance – Budgets

On or before the first scheduled Town council meeting in May, all agencies of the Town submit requests for appropriation to the Town's financial officer so that a budget may be prepared. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed budget is presented to the Town council for review at the first scheduled meeting in May. The Town council holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. Any changes to the budget must be within the revenues and reserves estimated as available by the Town financial officer or the revenue estimates must be changed by an affirmative vote of a majority of the Town council. Within 30 days of adoption, the final budget must be submitted to the State Auditor. If there is no increase to the certified tax rate, a final tax rate is adopted by June 22 and adoption of budgets is done similarly.

State statute requires that Town officers shall not make or incur expenditures or encumbrances in excess of total appropriations for any department in the budget as adopted or subsequently amended.

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 4 – Receivables

The Town has property and sales taxes, accounts receivable and receivables due from other governments as of June 30, 2023 as follows:

General Fund:

Taxes:

| | |
|----------------|---------------|
| Property taxes | \$ 56,348 |
| Sales taxes | <u>22,033</u> |
| | <u>78,381</u> |

Accounts:

| | |
|---|-------------------------|
| Sanitation | 2,808 |
| 911 fees | <u>400</u> |
| | <u>3,208</u> |
| Due from other governments: | |
| Class "C" roads – State of Utah | <u>12,731</u> |
| Total due from other governments | <u>12,731</u> |
| Total receivables | \$ <u>94,320</u> |

Water Fund:

Accounts:

| | |
|--------------------------|------------------------|
| Services and fees | \$ 5,597 |
| Total receivables | \$ <u>5,597</u> |

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 5 – Capital Assets

Capital asset changes occurring for the year ended June 30, 2023, are as follows:

| | <u>July 1, 2022</u> | <u>Additions</u> | <u>Deletions</u> | <u>June 30, 2023</u> |
|---|-------------------------|------------------|------------------|--------------------------|
| <u>Governmental Activities:</u> | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 39,321 | - | - | 39,321 |
| Total capital assets not being depreciated | <u>39,321</u> | <u>-</u> | <u>-</u> | <u>39,321</u> |
| Capital assets being depreciated: | | | | |
| Buildings | 1,064,007 | 69,927 | - | 1,133,934 |
| Equipment | <u>444,823</u> | <u>-</u> | <u>-</u> | <u>444,823</u> |
| Total capital assets being depreciated | <u>1,508,830</u> | <u>69,927</u> | <u>-</u> | <u>1,578,757</u> |
| Accumulated depreciation for: | | | | |
| Buildings | (440,222) | (43,816) | - | (484,038) |
| Equipment | <u>(300,807)</u> | <u>(36,374)</u> | <u>-</u> | <u>(337,181)</u> |
| Total accumulated depreciation | <u>(741,029)</u> | <u>(80,190)</u> | <u>-</u> | <u>(821,219)</u> |
| Total capital assets being depreciated, net | <u>767,801</u> | <u>(10,263)</u> | <u>-</u> | <u>757,538</u> |
| Total governmental activities | | | | |
| Capital assets, net | <u>\$ 807,122</u> | <u>(10,263)</u> | <u>-</u> | <u>796,858</u> |

Depreciation expense was charged to functions of the Town as follows:

| | |
|---------------------------------|------------------|
| General government | \$ 21,921 |
| Public safety | 21,444 |
| Streets and public improvements | 24,769 |
| Parks and recreation | 12,056 |
| Total depreciation expense | <u>\$ 80,190</u> |

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 5 – Capital Assets (continued)

| | <u>July 1, 2022</u> | <u>Additions</u> | <u>Deletions</u> | <u>June 30, 2023</u> |
|--|-------------------------|------------------|------------------|--------------------------|
| <u>Business-type Activities:</u> | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 1,000 | - | - | 1,000 |
| Total capital assets not being depreciated | <u>1,000</u> | <u>-</u> | <u>-</u> | <u>1,000</u> |
| Capital assets being depreciated: | | | | |
| Equipment | 139,054 | - | - | 139,054 |
| Improvements | <u>1,984,895</u> | <u>-</u> | <u>-</u> | <u>1,984,895</u> |
| Total capital assets being depreciated | <u>2,123,949</u> | <u>-</u> | <u>-</u> | <u>2,123,949</u> |
| Accumulated depreciation for: | | | | |
| Equipment | (30,177) | (2,341) | - | (32,518) |
| Improvements | <u>(1,000,439)</u> | <u>(39,697)</u> | <u>-</u> | <u>(1,040,136)</u> |
| Total accumulated depreciation | <u>(1,030,616)</u> | <u>(42,038)</u> | <u>-</u> | <u>(1,072,654)</u> |
| Total capital assets being depreciated, net | <u>1,093,333</u> | <u>(42,038)</u> | <u>-</u> | <u>1,051,294</u> |
| Total business-type activities capital assets, net | <u>\$ 1,094,333</u> | <u>(42,038)</u> | <u>-</u> | <u>1,052,294</u> |

Note 6 – Impact Fees

The Town assesses impact fees for water improvements as allowed by state law. Impact fees represent fees assessed by the Town for future capital improvements. These fees are not intended to recover impact costs for growth in areas not assessed by the Town. The Town reports as restricted net position and fund balance the excess of the impact fees collected over the uses for identified projects.

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 7 – Long-term Debt

Long-term liability transactions for the fiscal year ended June 30, 2023, were as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|---|----------------------|-----------|------------|-------------------|---------------------------|
| <u>Business-type Activities:</u> | | | | | |
| Bonds payable | \$ 254,000 | - | (40,000) | 214,000 | 41,000 |
| Total business-type long-term liabilities | \$ 254,000 | - | (40,000) | 214,000 | 41,000 |

Business-type Activities

Long-term debt for business-type activities consists of the following:

Bonds payable

\$705,000 Water revenue bonds, Series 2007, issued May 1, 2007. Due to the State of Utah in annual installments ranging from \$27,000 - \$45,000, including interest at 2.74 percent, through January 2028. \$ 214,000

The following is a summary of the annual payments to maturity:

| <u>Year Ending June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|-----------------------------|-------------------|-----------------|-------------------|
| 2024 | 41,000 | 5,864 | 46,864 |
| 2025 | 42,000 | 4,740 | 46,740 |
| 2026 | 42,000 | 3,589 | 45,589 |
| 2027 | 44,000 | 2,439 | 46,439 |
| 2028 | 45,000 | 1,233 | 46,233 |
| Thereafter | - | - | - |
| Totals | \$ <u>214,000</u> | 17,865 | \$ <u>231,865</u> |

CLARKSTON TOWN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 8 – Fund Balance Classifications

Pursuant to GASB No. 54 (see Note 1, *Equity Classifications: Fund Financial Statements*) the governmental fund balances are classified as follows:

Restricted fund balance – \$31,928 for the perpetual care of the cemetery.

Restricted fund balance – \$213,295 for capital projects.

The remaining fund balance is unassigned.

REQUIRED SUPPLEMENTARY INFORMATION

**CLARKSTON TOWN
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023**

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Favorable (Unfavorable)</u> |
|--|----------------------------|-------------------------|-----------------------|---|
| Revenues: | | | | |
| Taxes | \$ 195,400 | 195,400 | 208,355 | 12,955 |
| Licenses and permits | 25,250 | 25,250 | 23,437 | (1,813) |
| Intergovernmental | 57,500 | 57,500 | 60,126 | 2,626 |
| Charges for services | 70,000 | 70,000 | 72,659 | 2,659 |
| Miscellaneous revenues | <u>194,316</u> | <u>194,316</u> | <u>108,113</u> | <u>(86,203)</u> |
| Total revenues | <u>542,466</u> | <u>542,466</u> | <u>472,690</u> | <u>(69,776)</u> |
| Expenditures: | | | | |
| General government | 275,671 | 275,671 | 182,269 | 93,402 |
| Public safety | 49,095 | 49,095 | 30,468 | 18,627 |
| Streets and public improvements | 86,800 | 86,800 | 75,157 | 11,643 |
| Sanitation | 61,000 | 61,000 | 63,029 | (2,029) |
| Parks and recreation | <u>69,900</u> | <u>69,900</u> | <u>24,834</u> | <u>45,066</u> |
| Total expenditures | <u>542,466</u> | <u>542,466</u> | <u>375,757</u> | <u>166,709</u> |
| Excess (deficiency) of revenues over expenditures | | | | |
| | <u>-</u> | <u>-</u> | <u>96,933</u> | <u>96,933</u> |
| Other financing sources (uses): | | | | |
| Unappropriated fund balance: | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total other financing sources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses | <u>\$ -</u> | <u>-</u> | <u>96,933</u> | <u>96,933</u> |
| Fund balance - beginning of year | <u>\$</u> | | <u>141,213</u> | |
| Fund balance - end of year | <u>\$</u> | | <u>238,146</u> | |

See independent accountant's compilation report.

Report Criteria:

Invoices with totals above \$0.00 included.
Only paid invoices included.

| Vendor | Vendor Name | Invoice Number | Description | Invoice Date | Net Invoice Amount | Amount Paid | Date Paid |
|--|---------------------------|----------------|----------------------------|--------------|--------------------|-------------|------------|
| GENERAL FUND | | | | | | | |
| MAYOR & COUNCIL | | | | | | | |
| 10-41-230 TRAVEL & TRAINING | | | | | | | |
| 505 | CACHE MAYOR'S ASSOCIATION | 01/18/2024 | ANNUAL DUES | 01/16/2024 | 350.00 | 350.00 | 01/22/2024 |
| 869 | ELAN FINANCIAL SERVICES | 010324 | LOCAL OFFICIALS TRAINING | 11/28/2023 | 45.00 | 45.00 | 01/03/2024 |
| Total MAYOR & COUNCIL: | | | | | 395.00 | 395.00 | |
| ADMINISTRATION | | | | | | | |
| 10-44-210 INSURANCE | | | | | | | |
| 215 | UTAH LOCAL GOVERNMENTS T | 1611051 | ANNUAL PROPERTY POLICY | 01/16/2024 | 1,329.38 | 1,329.38 | 01/22/2024 |
| 10-44-220 MILEAGE | | | | | | | |
| 440 | KRISTI HIDALGO | 012224 | Mileage | 01/22/2024 | 111.35 | 111.35 | 01/22/2024 |
| 10-44-230 TRAVEL & TRAINING | | | | | | | |
| 286 | BRAG AREA CLERKS & RECOR | 012224 | ANNUAL MEMBERSHIP | 01/22/2024 | 55.00 | 55.00 | 01/22/2024 |
| 10-44-240 OFFICE SUPPLIES & EXPENSE | | | | | | | |
| 103 | Al's Trophies & Frames | 1040 | APPRECIATION PLAQUES | 01/11/2024 | 137.59 | 137.59 | 01/22/2024 |
| 10-44-245 CODIFICATION | | | | | | | |
| 854 | AMERICAN LEGAL PUBLISHING | 31044 | CODIFICATION | 12/31/2023 | 589.65 | 589.65 | 01/22/2024 |
| 10-44-270 UTILITIES | | | | | | | |
| 657 | ALLTECH | A6667 | PHONE SERVICE - TOWN HALL | 01/15/2024 | 36.48 | 36.48 | 01/22/2024 |
| 246 | COMCAST | 010324 | INTERNET | 12/22/2023 | 104.69 | 104.69 | 01/03/2024 |
| 189 | DOMINION ENERGY | 010324 | UTILITIES | 12/20/2023 | 137.64 | 137.64 | 01/03/2024 |
| 219 | ROCKY MOUNTAIN POWER | 010324 | UTILITIES | 12/14/2023 | 98.35 | 98.35 | 01/03/2024 |
| 10-44-280 PLANNING & ZONING | | | | | | | |
| 680 | HYDE PARK CITY | CL2023-4 | BUILDING INSPECTIONS | 01/08/2024 | 322.01 | 322.01 | 01/22/2024 |
| 10-44-305 LEGAL/PROFESSIONAL | | | | | | | |
| 184 | OLSON & HOGGAN, PC | 212334 | LEGAL SERVICES- MISC. | 12/31/2023 | 14.00 | 14.00 | 01/22/2024 |
| 184 | OLSON & HOGGAN, PC | 212686 | LEGAL SERVICES - MUNICIPAL | 12/31/2023 | 1,435.00 | 1,435.00 | 01/22/2024 |
| 10-44-320 E911 FEES | | | | | | | |
| 685 | LOGAN CITY | 010324 | 911 FEE | 12/20/2023 | 834.00 | 834.00 | 01/03/2024 |
| 10-44-330 SANITATION COLLECTION FEES | | | | | | | |
| 913 | WM CORPORATE SERVICES,IN | 0057165-2514- | SANITATION COLLECTION | 01/02/2024 | 5,626.91 | 5,626.91 | 01/22/2024 |
| 10-44-340 ELECTIONS | | | | | | | |
| 869 | ELAN FINANCIAL SERVICES | 012324 | ELECTIONS | 12/14/2023 | 117.03 | 117.03 | 01/23/2024 |
| 10-44-540 ADMIN BANK CHARGES | | | | | | | |
| 869 | ELAN FINANCIAL SERVICES | 012324 | ADMINISTRATION FEE | 12/14/2023 | 39.99 | 39.99 | 01/23/2024 |
| 10-44-620 MISC SUPPLIES/SERVICES | | | | | | | |
| 869 | ELAN FINANCIAL SERVICES | 010324 | OFFICE/JANITORIAL SUPPLIES | 11/28/2023 | 269.35 | 269.35 | 01/03/2024 |
| 10-44-650 MAYOR – MISCELLANEOUS | | | | | | | |
| 869 | ELAN FINANCIAL SERVICES | 012324 | CHRISTMAS HAMS | 12/14/2023 | 437.89 | 437.89 | 01/23/2024 |
| 816 | OFF- PREMISE CATERING | 011624 | TOWN EMPLOYEE CHRISTMAS | 01/16/2024 | 1,343.44 | 1,343.44 | 01/22/2024 |
| Total ADMINISTRATION: | | | | | 13,039.75 | 13,039.75 | |
| FIRE & RESCUE | | | | | | | |
| 10-53-240 FIRE SUPPLIES & EXPENSE | | | | | | | |
| 869 | ELAN FINANCIAL SERVICES | 010324 | FIRE SUPPLIES | 11/28/2023 | 96.74 | 96.74 | 01/03/2024 |
| 10-53-270 FUEL/OIL & UTILITIES | | | | | | | |
| 657 | ALLTECH | A6667 | PHONE SERVICE - FIRE DEPT. | 01/15/2024 | 36.48 | 36.48 | 01/22/2024 |
| 246 | COMCAST | 010324 | INTERNET | 12/22/2023 | 104.70 | 104.70 | 01/03/2024 |
| 189 | DOMINION ENERGY | 010324 | UTILITIES | 12/20/2023 | 400.01 | 400.01 | 01/03/2024 |
| 869 | ELAN FINANCIAL SERVICES | 012324 | FUEL | 12/14/2023 | 90.46 | 90.46 | 01/23/2024 |
| 219 | ROCKY MOUNTAIN POWER | 010324 | UTILITIES | 12/14/2023 | 223.56 | 223.56 | 01/03/2024 |

| Vendor | Vendor Name | Invoice Number | Description | Invoice Date | Net Invoice Amount | Amount Paid | Date Paid |
|---|---------------------------|----------------|-----------------------------|--------------|--------------------|-------------|------------|
| | | | | | | | |
| Total FIRE & RESCUE: | | | | | | | |
| ROADS & STREETS DEPARTMENT | | | | | | | |
| 10-60-250 EQUIPMENT - SUPPLY/MAINT | | | | | | | |
| 853 | CENTURY EQUIPMENT COMPA | LW07035 | EQUIPMENT SERVICE- SNOW P | 12/31/2023 | 1,536.26 | 1,536.26 | 01/22/2024 |
| 233 | RON KELLER TIRE | 011824 | SNOW PLOW PARTS | 01/13/2024 | 749.60 | 749.60 | 01/22/2024 |
| 10-60-255 FUEL & OIL | | | | | | | |
| 189 | DOMINION ENERGY | 010324 | UTILITIES | 12/20/2023 | 106.00 | 106.00 | 01/03/2024 |
| 489 | HALL OIL INC. | A113572 | FUEL | 01/08/2024 | 649.74 | 649.74 | 01/22/2024 |
| 10-60-420 ROAD UTILITIES/STREET LIGHTS | | | | | | | |
| 219 | ROCKY MOUNTAIN POWER | 010324 | UTILITIES | 12/14/2023 | 580.61 | 580.61 | 01/03/2024 |
| Total ROADS & STREETS DEPARTMENT: | | | | | | | |
| 3,622.21 | | | | | | | |
| PARKS & RECREATION | | | | | | | |
| 10-70-250 PARK GENERAL | | | | | | | |
| 175 | LOWES | 011824 | PARKS MISC | 12/15/2023 | 77.80 | 77.80 | 01/22/2024 |
| 219 | ROCKY MOUNTAIN POWER | 010324 | UTILITIES | 12/14/2023 | 16.76 | 16.76 | 01/03/2024 |
| 10-70-430 YOUTH COUNCIL | | | | | | | |
| 869 | ELAN FINANCIAL SERVICES | 010324 | YOUTH COUNCIL | 11/28/2023 | 27.79 | 27.79 | 01/03/2024 |
| 10-70-800 CONTRACT SERVICES - MOWING | | | | | | | |
| 848 | DISTINCTIVE LANDSCAPE | 6690 | LAWN CARE | 12/22/2023 | 1,230.00 | 1,230.00 | 01/03/2024 |
| 10-70-820 CIVIC CENTER UTILITIES | | | | | | | |
| 189 | DOMINION ENERGY | 010324 | UTILITIES | 12/20/2023 | 142.13 | 142.13 | 01/03/2024 |
| 219 | ROCKY MOUNTAIN POWER | 010324 | UTILITIES | 12/14/2023 | 53.07 | 53.07 | 01/03/2024 |
| Total PARKS & RECREATION: | | | | | | | |
| 1,547.55 | | | | | | | |
| Total GENERAL FUND: | | | | | | | |
| 19,556.46 | | | | | | | |
| WATER FUND | | | | | | | |
| WATER DEPARTMENT | | | | | | | |
| 51-81-240 OFFICE SUPPLIES & EXPENSE | | | | | | | |
| 869 | ELAN FINANCIAL SERVICES | 010324 | CERTIFIED MAILINGS | 11/28/2023 | 14.80 | 14.80 | 01/03/2024 |
| 289 | RURAL WATER ASSOCIATION O | 18631 | ANNUAL DUES | 01/25/2024 | 585.00 | 585.00 | 01/22/2024 |
| 51-81-255 FUEL & OIL | | | | | | | |
| 189 | DOMINION ENERGY | 010324 | UTILITIES | 12/20/2023 | 106.00 | 106.00 | 01/03/2024 |
| 51-81-270 UTILITIES | | | | | | | |
| 219 | ROCKY MOUNTAIN POWER | 010324 | UTILITIES | 12/14/2023 | 120.23 | 120.23 | 01/03/2024 |
| 51-81-350 CONTRACT SERVICES | | | | | | | |
| 279 | BLUE STAKES OF UTAH 811 | UT202303428 | CONTRACT SERVICES | 12/31/2023 | 18.91 | 18.91 | 01/22/2024 |
| 51-81-370 WATER SAMPLING | | | | | | | |
| 114 | BEAR RIVER HEALTH DEPT. | 010324 | WATER SAMPLING | 01/01/2024 | 50.00 | 50.00 | 01/03/2024 |
| 51-81-610 MISCELLANEOUS SUPPLIES | | | | | | | |
| 869 | ELAN FINANCIAL SERVICES | 010324 | OFFICE & JANITORIAL SUPPLIE | 11/28/2023 | 269.36 | 269.36 | 01/03/2024 |
| 51-81-825 LOAN PAYMENT (SPRINGS PROJECT) | | | | | | | |
| 311 | TRENTON TOWN | 3266 | SPRINGS RE-DEVELOPMENT L | 12/20/2023 | 9,333.99 | 9,333.99 | 01/03/2024 |
| Total WATER DEPARTMENT: | | | | | | | |
| 10,498.29 | | | | | | | |
| Total WATER FUND: | | | | | | | |
| 10,498.29 | | | | | | | |
| PERPETUAL CARE FUND | | | | | | | |
| PERPETUAL CARE DEPARTMENT | | | | | | | |
| 71-40-710 MAINTENANCE | | | | | | | |
| 855 | JEREMY HIDALGO | 012224 | MILEAGE | 01/22/2024 | 39.30 | 39.30 | 01/22/2024 |

| Vendor | Vendor Name | Invoice Number | Description | Invoice Date | Net Invoice Amount | Amount Paid | Date Paid |
|--------|----------------------------------|----------------|-------------|--------------|--------------------|-------------|-----------|
| | Total PERPETUAL CARE DEPARTMENT: | | | | 39.30 | 39.30 | |
| | Total PERPETUAL CARE FUND: | | | | 39.30 | 39.30 | |
| | Grand Totals: | | | | 30,094.05 | 30,094.05 | |

Dated: 6 February 2024

Mayor: N. Craig Hidalgo

City Council: M. Alston

Approved

City Recorder: Kristi Hidalgo

Report Criteria:

Invoices with totals above \$0.00 included.

Only paid invoices included.
