

REQUEST FOR COUNCIL ACTION

SUBJECT: Conduct a Public Hearing and approve a resolution amending the budgets for the General Fund, the Capital Support Fund, the Road Capital Fund, the Parks Capital Fund, the Buildings Capital Fund, and the Fleet Fund for Fiscal Year 2013-2014.

SUMMARY: Several budget adjustments are needed to reflect new or revised activities since the development of the 2013-2014 budgets.

FISCAL IMPACT: Revenue and expenses would change equally as follows: General Fund \$4,260,972; Capital Support Fund \$3,335,000; Road Capital Fund \$1,000,000; Parks Capital Fund \$1,500,000; Buildings Capital Fund \$3,500,000; Fleet Fund \$1,264,708.

MAYOR OPENS THE PUBLIC HEARING

STAFF RECOMMENDATION:

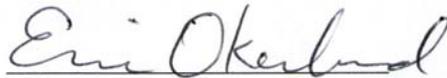
Staff recommends approval of the resolution.

MOTION RECOMMENDED:

"I move to approve Resolution No. 14-122 amending the budgets for the affected funds for Fiscal Year 2013-2014."

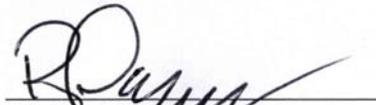
Roll Call vote required

Prepared by:



Eric Okerlund
Budget Officer

Recommended by:



Richard L. Davis
City Manager

BACKGROUND DISCUSSION:

Several budget adjustments are needed to reflect new or revised activities since the development of the 2013-2014 budgets:

- The Police Department desires to use additional funds associated with the Federal Asset Sharing Program in the amount of \$70,972, warranting a corresponding \$70,972 increase in Police Department operating expenditures.
- The Fire Department requires a technical correction to the adjustment made on February 26, 2014 regarding the Salt Lake County Hazmat pass-thru funding in the amount of \$25,000.
- The City desires to transfer \$1,000,000 from General Fund reserves to the Road Capital Fund as funding for the LED streetlight project.
- The City desires to transfer \$165,000 from General Fund reserves to the Buildings Capital Fund as supplemental funding for the Station 54 reconstruction project.
- The City desires to transfer \$1,500,000 from General Fund reserves to the Parks Capital Fund as funding for the parks irrigation system project.
- The City desires to transfer \$1,500,000 from General Fund reserves to the Fleet Fund to supplement the reserves held in the Fleet Fund.

This adjustment will result in a \$1,264,708 net increase to the Fleet Fund, since the Fleet Fund revenues will be increased by \$1,500,000 and the Prior Years Reserves account will be decreased by \$235,292.

- The City has altered the funding mechanism for the Station 54 reconstruction project, requiring an increase in bond proceeds and transfers out in the amount of \$3,335,000 in the Capital Support Fund and a corresponding \$3,335,000 increase in capital project expenditures in the Buildings Capital Fund (the Station 54 reconstruction project was originally planned as a Municipal Building Authority project, but was switched to a West Jordan City project to be funded by sales tax bonds).



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**THE CITY OF WEST JORDAN, UTAH
NOTICE OF PUBLIC HEARING**

A Public Hearing will be held before the City of West Jordan City Council on Wednesday, June 25, 2014, at the hour of 6:00 p.m., in the City Council Chambers at 8000 South Redwood Road, Third Floor, West Jordan, Utah, to receive public comment prior to consideration and approval of a Resolution to amend the General Fund, Building Capital Fund, Capital Support Fund, Park Capital Fund, Road Capital Fund and Fleet Fund for Fiscal Year 2013- 2014.

Posted this 12th day of June, 2014.



Jamie Lyn Vincent
Deputy City Clerk

THE CITY OF WEST JORDAN, UTAH

A Municipal Corporation

RESOLUTION NO. 14-122

A RESOLUTION ADOPTING THE AMENDED BUDGETS FOR THE GENERAL FUND, THE CAPITAL SUPPORT FUND, THE ROAD CAPITAL FUND, THE PARKS CAPITAL FUND, THE BUILDINGS CAPITAL FUND, AND THE FLEET FUND FOR FISCAL YEAR 2013-2014

Whereas, the City Manager has prepared the Amended budgets for the General Fund, the Capital Support Fund, the Road Capital Fund, the Parks Capital Fund, the Buildings Capital Fund, and the Fleet Fund for Fiscal Year 2013-2014 and has submitted the same to the City Council; and

Whereas, the City Council held a public hearing on June 25, 2014, concerning such funds and the proposed budgets for such funds.

NOW, THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF WEST JORDAN, UTAH:

Section 1. The City Council hereby adopts the Amended Budgets for the General Fund, the Capital Support Fund, the Road Capital Fund, the Parks Capital Fund, the Buildings Capital Fund, and the Fleet Fund for Fiscal Year 2013-2014 beginning July 1, 2013 and ending June 30, 2014.

Section 2. The budgets for the Funds described above show balanced revenues and expenditures in the following total amounts and any adjustments made earlier this evening:

	<u>Budget Prior to</u> <u>Amendments</u>	<u>Amendments</u>	<u>Amended Budget</u>
General Fund	\$ 60,293,233	\$ 4,260,972	\$ 64,554,205
Capital Support Fund	2,946,627	3,335,000	6,281,627
Road Capital Fund	17,755,919	1,000,000	18,755,919
Parks Capital Fund	6,202,602	1,500,000	7,702,602
Buildings Capital Fund	611,752	3,500,000	4,111,752
Fleet Fund	4,704,220	1,264,708	5,968,928

Section 3. This Resolution shall take effect immediately upon adoption.

Adopted by the City Council of West Jordan, Utah this 25th day of June, 2014.

KIM V. ROLFE
Mayor

ATTEST:

MELANIE S. BRIGGS
City Recorder

Res. 14-122

VOTING BY THE CITY COUNCIL:	"AYE"	"NAY"
Councilmember Haaga	_____	_____
Councilmember Hansen	_____	_____
Councilmember McConnehey	_____	_____
Councilmember Nichols	_____	_____
Councilmember Southworth	_____	_____
Councilmember Stoker	_____	_____
Mayor Kim V. Rolfe	_____	_____