

REQUEST FOR COUNCIL ACTION

Subject: A Resolution extending the contract for our Financial Advisor Services Agreement with George K. Baum & Company for Financial advisory services to the City.

Discussion: On October 12, 2011 the City entered into a contract with George K. Baum & Company for Financial Advisory Services. In that contract there is an agreement that the parties may agree to extend the term for up to two additional years. At this time we would like to extend that term for the 2 additional years.

Fiscal Impact: Compensation will be pursuant to a fee schedule attached to the Agreement. Compensation is only triggered in connection with an actual bond issue or similar financial transaction.

Attachments: Resolution

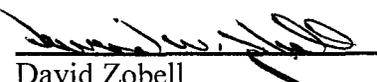
Recommendation: Approve the Resolution.

Motion Recommended:

“I move that we approve resolution #14- 115 approving the extension of the Financial Advisory Services Agreement with George K. Baum & Company and authorizing the Mayor to execute the Agreement on behalf of the City.”

Roll Call Vote Required

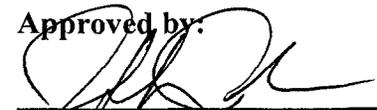
Prepared by:


David Zobell
City Treasurer

Reviewed and Concurred by:


Ryan Bradshaw
Finance Manager CFO

Approved by:


Jeffrey Robinson
City Attorney

Recommended by:


Richard Davis
City Manager

THE CITY OF WEST JORDAN, UTAH

A Municipal Corporation

RESOLUTION NO. 14-115

A RESOLUTION APPROVING THE EXTENSION OF A FINANCIAL ADVISORY SERVICES AGREEMENT WITH GEORGE K. BAUM & COMPANY

WHEREAS, the city council has approval authority on significant agreements entered between the City and one or more third parties; and

WHEREAS, the City Finance Department has proposed to extend a Financial Advisory Services Agreement with George K. Baum & Company; and

WHEREAS, the City's Finance Manager/Controller endorses and recommends approval of the agreement,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WEST JORDAN, UTAH, THAT:

Section 1. The City wishes to extend the Financial Advisory Services Agreement between George K. Baum & Company and the City.

Section 2. This Resolution shall take effect immediately upon passage.

Adopted by the City Council of West Jordan, Utah, this 25th day of June 2014

KIM V. ROLFE
Mayor

ATTEST:

MELANIE S. BRIGGS, MMC
City Clerk

Voting by the City Council	"AYE"	"NAY"
Council Member Jeff Haaga	_____	_____
Council Member Judy Hansen	_____	_____
Council Member Chris McConnehey	_____	_____
Council Member Chad Nichols	_____	_____
Council Member Ben Southworth	_____	_____
Council Member Justin D. Stoker	_____	_____
Mayor Kim V. Rolfe	_____	_____