



Utah Communication Authority Budget vs. Actual - Summary Report FY23 YTD (Jul 2023 to Nov 2023)

Financial Row	Actual	Budget Amount	Amount (Under) Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 - Operating Revenue				
4010 - Circuit Revenue	\$104,565	\$239,064	(\$134,499)	44%
4020 - Radio Services Revenue	\$280,629	\$479,500	(\$198,871)	59%
4100 - Rental Revenue	\$134,640	\$345,678	(\$211,038)	39%
4500 - Restricted Appropriations \$.18	\$3,333,333	\$8,000,000	(\$4,666,667)	42%
4520 - Restricted Appropriations \$.34	\$5,833,333	\$14,000,000	(\$8,166,667)	42%
4530 - Restricted Appropriations 911	\$4,166,667	\$10,000,000	(\$5,833,333)	42%
4700 - Other Revenue	\$2,628,805	\$1,892,890	\$735,915	139%
Total - 4000 - Operating Revenue	\$16,481,973	\$34,957,132	(\$18,475,160)	47%
Total - Income	\$16,481,973	\$34,957,132	(\$18,475,160)	47%
Cost Of Sales				
5000 - Cost of Goods Sold				
5010 - COGS - Radio Service	\$0	\$5,000	(\$5,000)	0%
5020 - COGS - Microwave Circuit	\$0	\$5,000	(\$5,000)	0%
5030 - COGS - Misc	\$0	\$45,000	(\$45,000)	0%
Total - 5000 - Cost of Goods Sold	\$0	\$55,000	(\$55,000)	0%
Total - Cost Of Sales	\$0	\$55,000	(\$55,000)	0%
Expense				
6000 - Operating Expense				
6010 - Administration Costs	\$153,135	\$812,950	(\$659,815)	19%
6060 - Depreciation	\$578,083	\$4,119,960	(\$3,541,877)	14%
6070 - Amortization	\$405,763	\$911,000	(\$505,237)	45%
6100 - Insurance	\$24,238	\$228,000	(\$203,762)	11%
6180 - Interest	\$34,633	\$91,386	(\$56,754)	38%
6200 - Radio Network Maint Expense	\$444,373	\$1,283,500	(\$839,127)	35%
*6400 - Radio Network Upgrade	\$9,604,526	\$5,685,600	\$3,918,926	169%
7100 - Payroll Expenses	\$2,086,255	\$7,717,377	(\$5,631,122)	27%
7200 - Professional Fees	\$100,668	\$377,960	(\$277,292)	27%
7300 - 911 Network Maintenance	\$1,448,575	\$6,718,000	(\$5,269,425)	22%
7400 - 911 Distributions to PSAPs	\$0	\$681,056	(\$681,056)	0%
7450 - Section 304.5 Remaining Funds	\$2,161,940	\$2,200,000	(\$38,060)	98%
7600 - Non-Network Rents and Leases	\$51	\$46,100	(\$46,049)	0%
7650 - Non-Network Utilities	\$4,880	\$27,800	(\$22,920)	18%
Total - 6000 - Operating Expense	\$17,047,122	\$30,900,689	(\$13,853,568)	55%
Total - Expense	\$17,047,122	\$30,900,689	(\$13,853,568)	55%
Net Ordinary Income	(\$565,149)	\$4,001,443	(\$4,566,592)	-14%
Other Income and Expenses				
Other Income				
7900 - Other Income/Loss				
7910 - Gain/Loss on Disposal of Asset	(\$3,617)	(\$50,000)	\$46,383	7%
Total - 7900 - Other Income/Loss	(\$3,617)	(\$50,000)	\$46,383	7%
Total - Other Income	(\$3,617)	(\$50,000)	\$46,383	7%
Net Other Income	(\$3,617)	(\$50,000)	\$46,383	7%
Net Income	(\$568,766)	\$3,951,443	(\$4,520,209)	-14%

* Footnote:
\$5.456M in additional radio purchases in Sept 2023

FY UCA Highlights

FY YTD Revenues are about 5% above budgetary estimate.
With the exception of the Footnote above, our operating expenses are at or below our budgetary estimate.