

## DRINKING WATER BOARD FINANCIAL ASSISTANCE EVALUATION

SYSTEM NAME: Austin SSD  
 COUNTY: Sevier  
 PROJECT DESCRIPTION: Regionalization Project

FUNDING SOURCE: State SRF

**23 % Loan & 77 % Grant**

ESTIMATED POPULATION:	272	NO. OF CONNECTIONS:	85 *	SYSTEM RATING:	APPROVED
CURRENT AVG WATER BILL:	\$37.64 *			PROJECT TOTAL:	\$4,765,000
CURRENT % OF AGI:	1.28%	FINANCIAL PTS:	46	LOAN AMOUNT:	\$760,000
ESTIMATED MEDIAN AGI:	\$35,200			GRANT AMOUNT:	\$2,500,000
STATE AGI:	\$46,500			TOTAL REQUEST:	\$3,260,000
SYSTEM % OF STATE AGI:	76%				

	@ ZERO % RATE	@ RBBI MKT RATE	@ CALCULATED INTEREST RATE
	0%	3.01%	0.00%
<b><u>SYSTEM</u></b>			
ASSUMED LENGTH OF DEBT, YRS:	39	39	39
ASSUMED NET EFFECTIVE INT. RATE:	0.00%	3.01%	0.00%
REQUIRED DEBT SERVICE:	\$19,487.18	\$33,374.20	\$19,487.18
*PARTIAL COVERAGE (15%):	\$2,923.08	\$5,006.13	\$2,923.08
*ADD. COVERAGE AND RESERVE (10%):	\$1,948.72	\$3,337.42	\$1,948.72
<b>ANNUAL NEW DEBT PER CONNECTION:</b>	<b>\$286.58</b>	<b>\$490.80</b>	<b>\$286.58</b>
O & M + FUNDED DEPRECIATION:	\$21,057.00	\$21,057.00	\$21,057.00
OTHER DEBT + COVERAGE:	\$7,500.00	\$7,500.00	\$7,500.00
REPLACEMENT RESERVE ACCOUNT:	\$0.00	\$0.00	\$0.00
<b>ANNUAL EXPENSES PER CONNECTION:</b>	<b>\$335.96</b>	<b>\$335.96</b>	<b>\$335.96</b>
TOTAL SYSTEM EXPENSES	\$52,915.97	\$70,274.75	\$52,915.97
TAX REVENUE:	\$0.00	\$0.00	\$0.00
<b><u>RESIDENCE</u></b>			
MONTHLY NEEDED WATER BILL:	\$51.88	\$68.90	\$51.88
<b>% OF ADJUSTED GROSS INCOME:</b>	<b>1.77%</b>	<b>2.35%</b>	<b>1.77%</b>

\$0.00