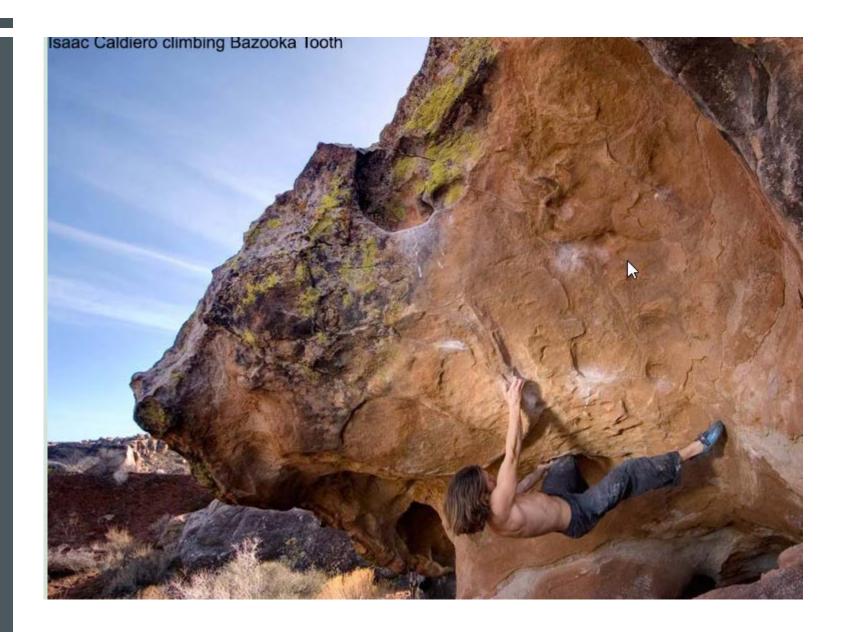


AMENDMENT TO DEVL 744 IN TONAQUINT

NOTICE ITEM FOR THE BOARD OF TRUSTEES 02/15/2024

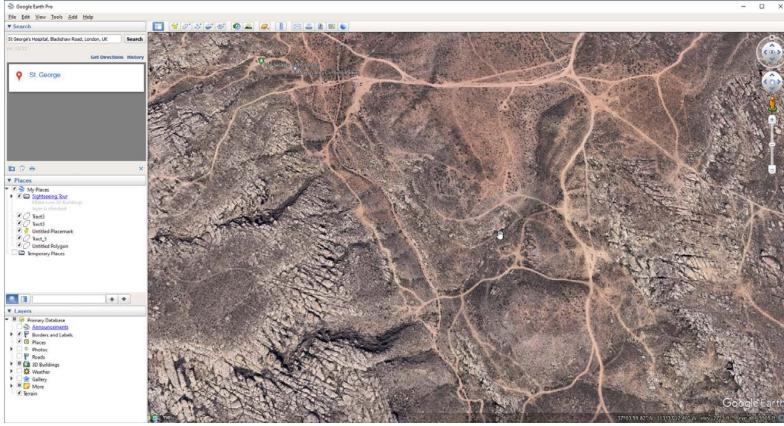


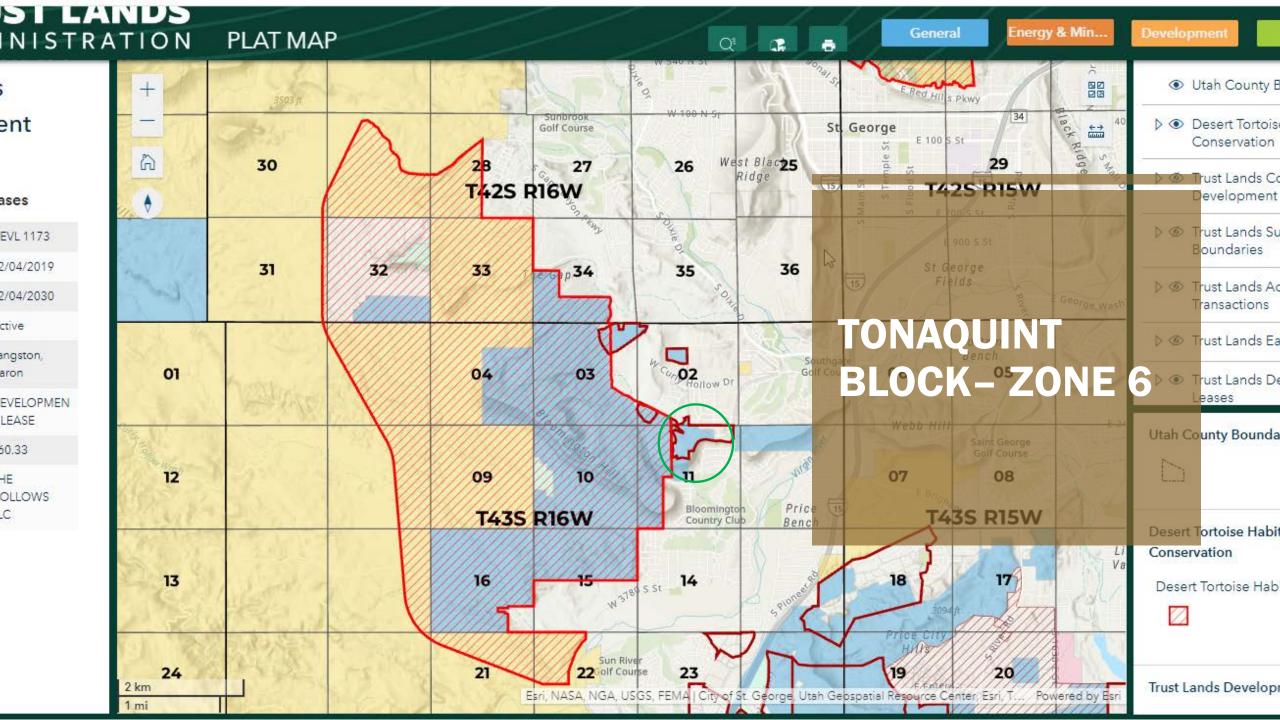


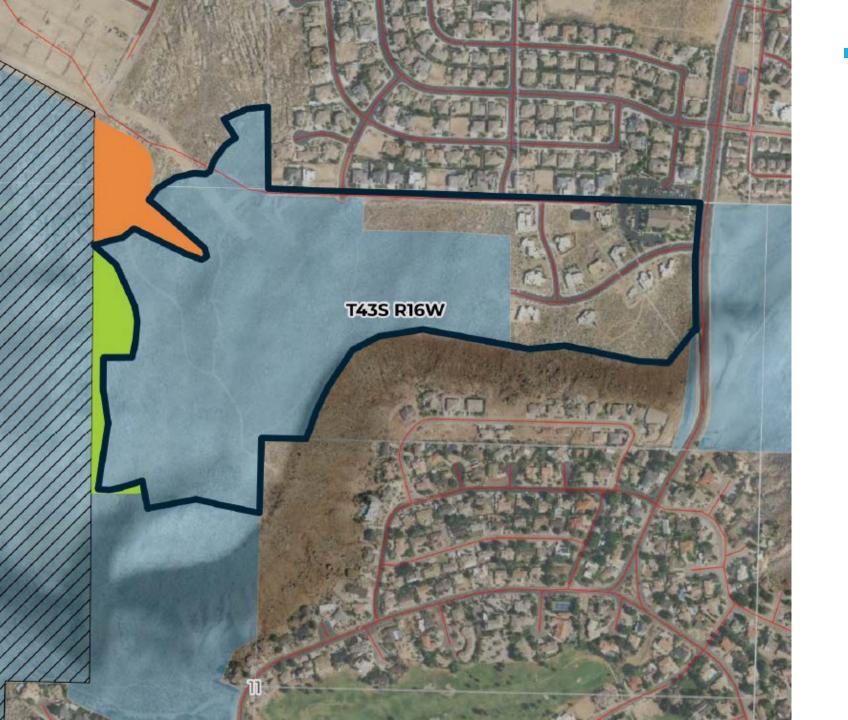
DEVL 744 CHALLENGES (FROM 2006)

INADEQUATE WATER PRESSURE









LANDLOCKED

- Add lands into the Reserve for mitigation purposes...OR
- Add lots that can be monetized now where we get a 50/50 split on the proceeds

2410 S CIR TONAQUINT TERRACE PHASE 2 415 20,491 Sq. Ft. 0.47 Ac. ADD TO LEASE TONAQUINT TERRACE PHASE 4 PARCEL "A" 4.74 ACRES 413 31,404 Sq. Ft. 0.72 Ac. 2440 SOUTH 402 24,820 Sq. Ft. 0.57 Ac. 32,217 Sq. Ft. 0.74 Ac. TONAQUINT HEIGHTS PHASE 405 33,019 Sq. Ft. 0.76 Ac. 410 25,082 Sq. Ft. 0.58 Ac. 406 31,046 Sq. Ft 0.71 Ac. 26,504 Sq. Ft. 0.61 Ac. PHASE 5 29,460 Sq. Ft. 0.68 Ac. 408 27,065 Sq. Ft. 0.62 Ac. 407 19,810 Sq. Ft. 0.45 Ac. 23,530 Sq. Ft. 0.54 Ac. 23,309 Sq. Ft. 0.54 Ac. 27,978 Sq. Ft. 0.64 Ac. ADD TO LEASE PARCEL "B" 3.50 ACRES 723 18,639 Sq. Ft. 0.428 Ac. 711 20,972 Sq. Ft. 0.481 Ac. 722 17,858 Sq. Ft. 0.410 Ac. 720 23,810 Sq. Ft. 0.547 Ac. 721 27,386 Sq. Ft. 0.629 Ac. 708 31,590 Sq. Ft. 0.725 Ac. **DEVELOPMENT LEASE** NUMBER 744 **BOUNDARY ZONE 6 HCP BOUNDARY**

MORE LOTS

- Add four new lots (612-614, and 713)
- Expand two existing lots (615 and 708)
- Co-own five improved lots (703-705, 413-414) (addition of 0.37 acres)

STRATEGY

- Amend the plat
 - Add 8.32 landlocked acres
 - Add 0.37 acres owned by partner
- Add 5 years

