



2023/2024 Auditor

MEMO

To: Executive/Budget/Audit Committee
Chair: Jeff Silvestrini, Co-Chair: Erin Mendenhall, Treasurer and Secretary: Christopher F. Robinson

CC: Laura Briefer, Salt Lake City Public Utilities

From: Lindsey Nielsen, Executive Director
Sam Kilpack, Director of Operations
Mia McNeil, Community Engagement Coordinator

Subject: 2023/2024 Auditor

The CWC is due to contract with a new auditor to conduct the annual fiscal year audit. The CWC's bylaws state:

7.5 Exceptions to Bidding Requirements.

A. Professional Service Contracts. *Contracts services of financial and legal advisors, architects, engineers, accountants and construction managers as defined by the laws of the state of Utah, and similar professional services, may be awarded at the discretion of the Executive Director and after approval of the Board, based on the provider's demonstrated competence, professional qualifications, willingness and ability to meet the CWC's specific service requirements, cost of services, and other criteria deemed important.*

B. Annual Audit. *A professional service contract for the annual fiscal year audit shall be awarded upon recommendation of the Executive Director and approval of the Board based on the criteria outlined in Section 7.5(A); provided that an auditor shall not be re-appointed for more than three consecutive annual fiscal year audits.*

Based on the criteria stated in section 7.5A of the CWC's bylaws, staff recommends the following Certified Public Accounting firm to conduct the 2023/2024 annual audit:

LARSON & COMPANY, PC
765 North Main Street
Spanish Fork, UT 84660

The Board may consider approving a resolution to contract with Larson & Company, PC during the March Board meeting.