

SUMMIT ACADEMY SCHOOLS, INC

Draper

February 16, 2024

TO: Summit Academy Schools, Inc Governing Board

FROM: Brad Wilkinson, Business Administrator

SUBJECT: Monthly Financial Statements through January 31, 2024

BACKGROUND INFORMATION

Each month financial statements are prepared for Summit Academy Inc, broken out by each Location with summary pages for the LEA as a whole. The purpose of this report is to transparently state the current financial outlook of the LEA. This report will show the following: Adopted Budget, Revised Budget, Year to Date Actuals, and % of forecasts.

CURRENT CONSIDERATIONS

To review the financial statement and ask any questions that are pertinent. Note that most of the financials starting July 1 are merged together under Summit Academy. There are residual items remaining under the High School's books. All assets and Liabilities remain with SAHS until the close out audit next year.

Last Month (January) the Governing Board approved a budget revision from the original adopted budget approved last fiscal year for FY24.

Other changes will continue to accumulate and a final budget will be approved by the board in June 2024.

IMPACT ON STUDENT ACHIEVEMENT

Each year the LEA's will prepare fiscal year budgets. The goal of each budget is to develop educational and operational goals in order to achieve academic success and fund other operations of the LEA. The financial statements presented will assist readers in reviewing and comparing financial data in order to achieve financial budget goals.

FINANCIAL IMPLICATIONS

No new or current financial implications of this informational document.

RECOMMENDATIONS

To review and ask any financial related questions pertaining to the 2023-24 school year.

BUSINESS ADMINISTRATOR'S RECOMMENDATION:

Informational



High School

Financial Summary

as of January 31, 2024

FOR BOND PURPOSES ONLY Summit Academy High School now shows their finances as a merged entity under Summit ACADEMY Inc

58.3% through the Year

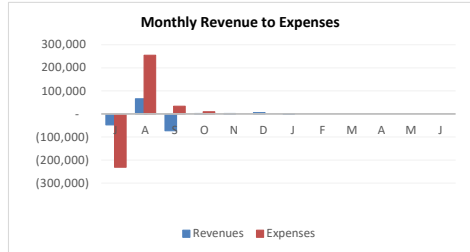
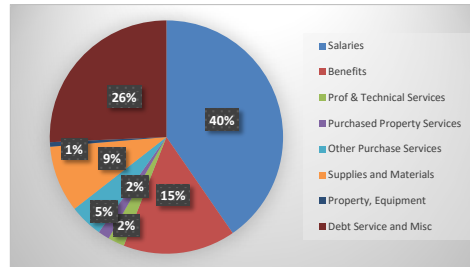
BUDGET REPORT

EXPENSES

RATIOS

Merged with Summit Academy

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollin Bing	0	513	513	
Revenue				
1000 Local	\$ (51,770)			#DIV/0!
3000 State	\$ 9,713			#DIV/0!
4000 Federal (Reimbursement, Come Later)	\$ -			#DIV/0!
Total Revenue	\$ (42,057)	\$ -	\$ 6,951,871	-1%
Expenses				
100 Salaries	\$ 1,249		\$ 2,852,588	0%
200 Benefits	\$ (25,066)		\$ 1,100,000	-2%
300 Prof & Technical Services	\$ 600		\$ 162,000	0%
400 Purchased Property Services	\$ 336		\$ 111,500	0%
500 Other Purchase Services	\$ (5,296)		\$ 326,700	-2%
600 Supplies and Materials	\$ 25,092		\$ 651,269	4%
700 Property, Equipment			\$ 44,000	0%
800 Debt Service and Misc	\$ 62,501		\$ 1,815,419	3%
Total Expenses	\$ 59,416	\$ -	\$ 7,063,476	1%
Net Income from Operations	\$ (101,473)	\$ -	\$ (111,605)	
Operating Margin	241.3%	#DIV/0!	-1.6%	



	Actual	Goal
Operating Margin	-1.6%	3.0%
Debt Service Coverage	0.94	1.1
Days Cash on Hand	157	90
Building Payment %	25.9%	< 20%

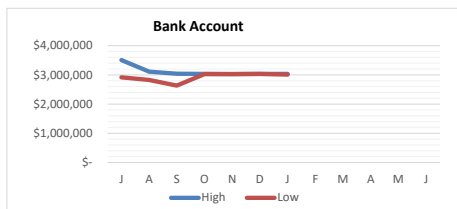
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

RESERVES

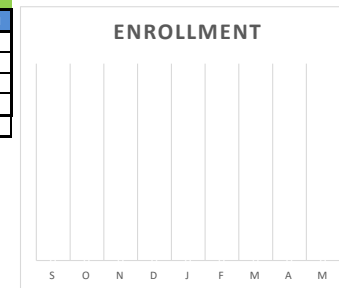
ENROLLMENT

Unrestricted Cash Balance	\$ 2,364,005
Days Cash on Hand (Unrestricted/Restricted)	122
Ending Cash Balance	\$ 3,034,320
Days Cash on Hand (Unrestricted/Restricted)	157



	Actual Ytd	Forecast
Last Year Reserve Balance 6/30/20	\$ (2,536,856)	\$ (2,536,856)
Reserves Added this Year	\$ (101,473)	\$ (111,605)
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ (2,638,329)	\$ (2,648,461)

SEE ON SUMMIT ACADEMY'S BOOKS	
	S O N D J F M A M
9	
10	
11	
12	
Total	0 0 0 0 0 0 0 0 0





Actuals as of: **January 31, 2024** Percentage of Year: 58.3%

Academies

Budget Detail Report

		(2,062 Students)		(2,667 Students)	(2,582 Students)	
	FY23 Final Actuals		Changes	FY24 Forecast	FY 24 YTD	% of Forecast
Revenue						
1000 Local						
1420 Transfer from High School - Transportation	\$ 26,872		\$ (12,000)	\$ -	\$ 1,908	#DIV/0!
1510 Interest on Investments	\$ 313,715		\$ 190,000	\$ 350,000	\$ 366,656	104.8%
1610 Sales to Students (Food)	\$ 450,879		\$ 20,000	\$ 475,000	\$ 333,283	70.2%
1710 Student Activities (Admissions, Store, Std Org Memb)	\$ 29,715			\$ 64,295	\$ 44,277	68.9%
1740 Fees	\$ 92,990			\$ 398,000	\$ 302,859	76.1%
1741 Uniform Rental				\$ 25,000		0.0%
1750 School Vending Machine			\$ 7,000	\$ 15,000	\$ 23,832	158.9%
1770 Fundraisers	\$ 115,978			\$ 195,000	\$ 127,859	65.6%
1780 Fines				\$ 500	\$ 5,382	1076.4%
1910 Rentals	\$ 133,703			\$ 120,000	\$ 99,936	83.3%
1920 Contributions / Donations	\$ 18,635			\$ 41,000	\$ 33,756	82.3%
1930 Gain / Loss on Sale of Assets	\$ 1,985			\$ 3,000		0.0%
1950 Revenue from Other Schools (High School)	\$ 91,806			\$ 93,230	\$ 50,099	53.7%
1990 Miscellaneous	\$ 6,071,858			\$ 120,750	\$ 18,867	15.6%
1992 ERC			\$ (200,000)	\$ 125,000	\$ 6,350,941	5080.8%
Informational						
Refinancing of Loan						#DIV/0!
Total 1000:	\$ 7,348,136		\$ 5,000	\$ 2,025,775	\$ 7,759,655	383.0%
3000 State						
3010 Regular School Prgm K-12	\$ 7,123,603		\$ 153,994	\$ 10,424,728	\$ 6,085,065	58.4%
3013 Foreign Exchange Students			\$ (440)	\$ 8,560	\$ 4,993	58.3%
3020 Professional Staff	\$ 521,492		\$ 23,265	\$ 729,108	\$ 348,076	47.7%
3021 Educator PD Grant	\$ 109,297		\$ 8,253	\$ 288,117	\$ 288,116	100.0%
3023 Technology Grant	\$ 203,918			\$ 70,000	\$ 45,132	64.5%
3100 ADK Grant	\$ 131,558					0.0%
3105 Special Education -- Add-On	\$ 2,736,860			\$ 2,845,367	\$ 2,230,732	78.4%
3110 Special Education -- Self-Contained	\$ 53,503			\$ 62,250	\$ 36,313	58.3%
3120 Special Education -- Extended Year	\$ 2,259			\$ 4,518	\$ 1,788	39.6%
3125 Special Education - State Programs	\$ 24,009			\$ 33,977	\$ 19,820	58.3%
3128 SpEd -- Extended Yr SpEd Stipends				\$ 5,500	\$ 10,712	194.8%
3129 CTE Comprehensive Counseling	\$ 26,392			\$ 65,000	\$ 64,156	98.7%
3129 CTE College & Career Awareness	\$ 11,789			\$ 12,000	\$ 7,256	60.5%
3200 CTE ADM			\$ 139,069	\$ 522,324	\$ 315,592	60.4%
3200 CTE Skills and Cert				\$ 9,000	\$ 12,000	133.3%
3200 CTSO				\$ 2,500	\$ 5,776	231.0%
3211 Gifted and Talented						#DIV/0!
3212 Advanvced Placement				\$ 5,000	\$ 853	17.1%
3300 Concurrent Enrollment				\$ 10,000	\$ 21,081	210.8%
3230 Class Size Reduction - K-8	\$ 756,367		\$ (6,282)	\$ 799,729	\$ 467,641	58.5%

Budget Detail Report

	(2,062 Students)	(2,667 Students)	(2,582 Students)		
	FY23 Final Actuals	Changes	FY24 Forecast	FY 24 YTD	
				% of Forecast	
3336 Enhancement for At-risk students	\$ 134,930	\$ (5,650)	\$ 238,567	\$ 140,341	58.8%
3400 EL Software	\$ 13,821		\$ 11,318		0.0%
3405 EISP Software		\$ 57,000	\$ 57,000	\$ 48,250	84.6%
3410 Flexible Allocation	\$ 190,357	\$ 3,500	\$ 256,400	\$ 154,435	60.2%
3500 PL Grant	\$ 9,029	\$ 736	\$ 18,236	\$ 20,524	112.5%
3500 PRIME		\$ 10,000	\$ 10,000	\$ 8,837	
3510 Financial Software		\$ 110,000	\$ 110,000		
3520 School Land Trust	\$ 249,660		\$ 365,763	\$ 394,689	107.9%
3540 Counseling Grant	\$ 100,000		\$ 100,000	\$ 100,000	100.0%
3542 Mental Health Grant	\$ 83,096		\$ 100,951	\$ 58,790	58.2%
3627 PIP Grant		\$ 77,227	\$ 77,227		0.0%
3637 Dual Immersion Grant / Critical Languages Prgm	\$ 15,043	\$ 9,612	\$ 34,612	\$ 32,647	94.3%
3644 JBS STEM Endorsement Center Grants	\$ 5,297			\$ 4,482	#DIV/0!
3655 Digital Teaching & Learning DTL	\$ 130,197	\$ (3,314)	\$ 148,186	\$ 60,688	41.0%
3674 Suicide Prevention	\$ 3,000		\$ 3,000	\$ 7,948	264.9%
3677 Computer Science			\$ 10,000	\$ 3,616	36.2%
3719 Charter School Local Replacement	\$ 5,952,699	\$ 107,539	\$ 8,010,220	\$ 4,672,629	58.3%
3725 Charter School Admin Costs					#DIV/0!
3770 School Lunch (Liquor Tax)	\$ 174,404		\$ 191,000	\$ 137,693	72.1%
3800 Electronic Cigarette/Underage	\$ 6,889		\$ 17,000	\$ 29,143	171.4%
3801 Period Products	\$ 5,098		\$ 5,000		0.0%
3802 PCBL	\$ 41,907		\$ 100,000		0.0%
3805 Early Literacy Program	\$ 69,521	\$ 4,586	\$ 93,843	\$ 67,408	71.8%
3806 TSSA (Teacher and Student Success Act)	\$ 473,109		\$ 715,816	\$ 417,559	58.3%
3807 TSSP (Tchr Sal Supplement Prgm)	\$ 30,350		\$ 25,000	\$ 9,105	36.4%
3808 CTE Student Organizations			\$ 5,000		
3810 Library Books & Electronic Res	\$ 7,336		\$ 3,000		0.0%
3868 Teacher Supplies & Materials	\$ 19,266	\$ 1,171	\$ 25,519	\$ 25,552	100.1%
3876 Educator Salary Adjustment	\$ 678,547	\$ 87,489	\$ 1,798,509	\$ 1,049,130	58.3%
3882 Beverly Taylor Sorenson Elem Arts	\$ 75,342		\$ 79,863	\$ 50,009	62.6%
Total 3000:	\$ 20,169,944	\$ 777,755	\$ 28,508,708	\$ 17,458,577	61.2%
<i>4000 Federal (Reimbursement, Falls behind)</i>					
4522 IDEA Preschool	\$ 5,385		\$ 3,500		0.0%
4524 IDEA Part-B	\$ 220,341		\$ 342,187	\$ 75,549	22.1%
4524 Special Ed State Level Activity					#DIV/0!
4560 National School Lunch Prgm	\$ 348,201		\$ 465,000	\$ 215,815	46.4%
4700 CARES Act	\$ 185,658		\$ 380,000	\$ 74,666	19.6%
4801 Title IA	\$ 28,554		\$ 59,596	\$ 13,870	23.3%
4860 Title IIA	\$ 24,905		\$ 25,000		0.0%
4860 Title III		\$ 9,714	\$ 9,714		0.0%
4860 MAAP	\$ 2,544			\$ 4,032	#DIV/0!
4860 Title IVA	\$ 10,966		\$ 20,000	\$ 10,000	50.0%
Total 4000:	\$ 826,554	\$ 9,714	\$ 1,304,997	\$ 393,932	30.2%
Total Revenue:	\$ 28,344,634	\$ 792,469	\$ 31,839,480	\$ 25,612,164	80.4%

Expenses

100 Salaries

112.00 District Administration (Director)	\$ 40,275		\$ 137,913	\$ 80,703	58.5%
114.00 Business Administrator	\$ 107,465		\$ 117,136	\$ 63,449	54.2%

Budget Detail Report

	(2,062 Students)		(2,667 Students)	(2,582 Students)	
	FY23 Final Actuals	Changes	FY24 Forecast	FY 24 YTD	% of Forecast
115.00 Programs / Instructional Coaches/AD/CTE	\$ 419,388		\$ 563,251	\$ 212,117	37.7%
121.00 Principals & Assistants	\$ 614,143		\$ 652,854	\$ 349,130	53.5%
131.00 Teachers	\$ 5,315,691	\$ (60,000)	\$ 7,806,307	\$ 3,235,619	41.4%
133.00 Special Education Teachers	\$ 453,842	\$ (27,765)	\$ 908,989	\$ 193,409	21.3%
132.00 Substitutes	\$ 118,070	\$ 4,000	\$ 102,942	\$ 53,751	52.2%
132.00 Other Support Services			\$ 223,033	\$ 4,824	2.2%
133.00 Attendance	\$ 56,651		\$ 47,965	\$ 27,921	58.2%
134.00 Coaching Stipends	\$ 17,450		\$ 82,500	\$ 24,350	29.5%
134.10 Educational Stipends	\$ 343,222		\$ 243,300	\$ 97,149	39.9%
142.00 Guidance Counselors	\$ 310,597	\$ 27,765	\$ 547,092	\$ 248,813	45.5%
143.00 Nurse			\$ 5,000		0.0%
145.00 Librarians	\$ 30,607		\$ 35,500	\$ 15,217	42.9%
152.00 Office Staff	\$ 356,421	\$ (55,000)	\$ 471,595	\$ 218,468	46.3%
152.00 HR / Accounting / Mktg / Policy	\$ 183,867	\$ 55,000	\$ 186,648	\$ 113,918	61.0%
152.00 Special Education / CCGP Secretaries	\$ 84,278		\$ 50,220	\$ 72,204	143.8%
152.00 Board Secretary	\$ 4,202		\$ 3,000	\$ 352	11.7%
161.00 Testing Coordinator	\$ 60,577		\$ 63,760	\$ 28,382	44.5%
161.00 Classroom Paraprofessionals (Teacher Aide)	\$ 785,770	\$ (4,000)	\$ 991,353	\$ 427,266	43.1%
161.00 Special Education Paraprofessionals	\$ 465,868		\$ 694,451	\$ 314,009	45.2%
171.00 Transportation Supervisor	\$ 84,994		\$ 85,774	\$ 46,461	54.2%
172.00 Bus Driver	\$ 66,107		\$ 90,000	\$ 37,028	41.1%
181.00 Facility Supervisor	\$ 48,509		\$ 47,965	\$ 24,041	50.1%
182.00 Custodial / Maintenance Personnel	\$ 260,078		\$ 322,984	\$ 208,572	64.6%
184.00 Technology Support	\$ 120,973		\$ 124,603	\$ 67,493	54.2%
190 Incentives			\$ 60,000		0.0%
191.00 Food Services Personnel	\$ 547,323		\$ 582,533	\$ 272,814	46.8%
100.00 Preschool Salaries & Wages	\$ 554,757			\$ 47,271	#DIV/0!
Total 100:	\$ 11,451,124	\$ (60,000)	\$ 15,248,668	\$ 6,484,731	42.5%
200 Benefits					
210 URS Pension & 401k employer contributions	\$ 2,019,254		\$ 2,533,740	\$ 1,181,982	46.6%
220 Social Security & Medicare ER Match	\$ 835,300		\$ 1,093,036	\$ 481,859	44.1%
241 Health Insurance	\$ 1,011,964		\$ 1,313,148	\$ 556,298	42.4%
290 Health Savings Account (Employer)	\$ 79,830		\$ 110,000	\$ 35,134	31.9%
270 Worker's Compensation Fund	\$ 43,453		\$ 59,000	\$ 28,534	48.4%
280 Unemployment Insurance	\$ 556		\$ 17,000	\$ 133	0.8%
290 Pre School Benefits & Payroll Taxes					#DIV/0!
Total 200:	\$ 3,990,357	\$ -	\$ 5,125,924	\$ 2,283,940	44.6%
300 Prof & Technical Services					
310 Professional Educational Services	\$ 267,933	\$ 13,560	\$ 41,652	\$ 33,799	81.1%
310 Bus Services			\$ 2,000	\$ 27	1.4%
310 Substitutes Services	\$ 85,746		\$ 113,942	\$ 61,458	53.9%
321 Support Services (Orion) (SpEd)	\$ 585,535		\$ 795,496	\$ 412,078	51.8%
323 Support Services (Not Orion) (SpEd)	\$ 70,800		\$ 49,710	\$ 44,478	89.5%
330 Employee Training & Development	\$ 65,202	\$ 1,382	\$ 72,457	\$ 49,470	68.3%
345 Business Manager Services					#DIV/0!
349 Legal Services			\$ 19,500	\$ 6,320	32.4%
355 Technical Services (IT)		\$ 9,000	\$ 10,000	\$ 8,838	88.4%
352 Audit Services	\$ 27,908	\$ 15,000	\$ 55,000	\$ 47,910	87.1%
Total 300:	\$ 1,103,124	\$ 38,942	\$ 1,159,757	\$ 664,378	57.3%



Budget Detail Report

	(2,062 Students)		(2,667 Students)	(2,582 Students)	
	FY23 Final Actuals	Changes	FY24 Forecast	FY 24 YTD	% of Forecast
400 Purchased Property Services					
410 Water / Sewage / Garbage	\$ 81,225		\$ 95,500	\$ 72,823	76.3%
420 Cleaning Services (Vanguard Cleaning)	\$ 132,125		\$ 120,500	\$ 81,619	67.7%
431 Repairs / Maintenance / Monitoring	\$ 192,210		\$ 255,000	\$ 126,950	49.8%
432 Bus Repairs & Maintenance	\$ 7,936		\$ 25,000	\$ 19,667	78.7%
433 Repairs & Maintenance - Lunch Program	\$ 26,685		\$ 18,000	\$ 23,566	130.9%
435 Lawn Care & Snow Removal	\$ 174,691		\$ 127,000	\$ 89,379	70.4%
443 Copier Lease & Servicing & Mail Machine Rental	\$ 52,760		\$ 78,500	\$ 36,992	47.1%
450 Construction			\$ 2,500	\$ 1,680	67.2%
Total 400:	\$ 667,631	\$ -	\$ 722,000	\$ 452,676	62.7%
500 Other Purchased Services					
513 Field Trips	\$ 2,000		\$ 2,000		0.0%
517 Field Trips- Extra Curricular	\$ 5,000		\$ 5,000		0.0%
518 Travel- Athletics			\$ 49,200	\$ 5,502	11.2%
520 Property/Liability/Non employee Insurances	\$ 69,671		\$ 210,000	\$ 81,901	39.0%
520 Bus Insurance	\$ 4,800		\$ 6,500		0.0%
530 Communication (phone, phone stipends, postage..)	\$ 37,316		\$ 49,000	\$ 25,342	51.7%
540 Marketing	\$ 73,933	\$ (40,000)	\$ 40,000	\$ 4,542	11.4%
541 Leadership Retreat			\$ 17,500		0.0%
542 Board Expenses	\$ 1,999		\$ 3,000	\$ 600	20.0%
580 Travel (Staff)	\$ 14,670		\$ 32,500	\$ 32,750	100.8%
591 Activities / Student Council	\$ 18,781		\$ 15,600	\$ 9,334	59.8%
592 Athletics - Services & Stipends	\$ 10,637		\$ 91,200	\$ 84,338	92.5%
593 SPO Service Expenses	\$ 7,894		\$ 6,975	\$ 3,383	48.5%
595 Debate			\$ 1,000	\$ 338	33.8%
596 Drama			\$ 3,000	\$ 1,575	52.5%
597 Music			\$ 6,000	\$ 2,475	41.3%
599 Teacher Recruitment	\$ 620		\$ 3,000	\$ 1,750	58.3%
Total 500:	\$ 240,321	\$ (40,000)	\$ 541,475	\$ 248,328	45.9%
600 Supplies and Materials					
610 Educational / Classroom Supplies	\$ 195,047	\$ 43,672	\$ 228,251	\$ 108,136	47.4%
610 Science	\$ 620	\$ 1,000	\$ 7,000	\$ 2,149	30.7%
610 Art	\$ 1,094	\$ 1,000	\$ 5,000	\$ 1,249	25.0%
611 Student Council Materials	\$ 8,180		\$ 4,500	\$ 4,531	100.7%
611 Extracurricular Supplies			\$ 18,500		0.0%
612 Copy Paper	\$ 27,356		\$ 29,800	\$ 20,762	69.7%
612 Office Supplies	\$ 34,049		\$ 60,525	\$ 24,048	39.7%
613 Drama	\$ 5,869		\$ 7,200	\$ 6,925	96.2%
614 Physical Education			\$ 2,500		0.0%
614 Music			\$ 14,870	\$ 15,437	103.8%
616 CTE Supplies	\$ 11,421		\$ 20,000	\$ 1,966	9.8%
617 Math			\$ 2,000		0.0%
618 Support Service Materials (SpEd)	\$ 4,924		\$ 38,000	\$ 18,171	47.8%
618 CCGP (Counseling) Materials	\$ 8,154		\$ 29,410	\$ 8,286	28.2%
619 Training & Appreciation Supplies	\$ 35,534		\$ 50,425	\$ 24,796	49.2%
619 Athletic Supplies and Other (Uniforms)	\$ 8,472		\$ 144,105	\$ 93,883	65.1%
619 Spirit Packs	\$ 8,124	\$ 36,925	\$ 71,925	\$ 46,099	64.1%
614 Yearbooks		\$ 13,024	\$ 26,024		0.0%
619 SPO Materials	\$ 54,974	\$ 15,500	\$ 67,025	\$ 6,639	9.9%

Budget Detail Report

	(2,062 Students)	(2,667 Students)	(2,582 Students)		
	FY23 Final Actuals	Changes	FY24 Forecast	FY 24 YTD	
				% of Forecast	
620 (NHS)			\$ 1,000	0.0%	
620 Fundraising Expense		\$ 34,282	\$ 34,282	\$ 32,212	94.0%
621 Natural Gas	\$ 79,569		\$ 67,000	\$ 27,190	40.6%
622 Electricity	\$ 185,032		\$ 258,000	\$ 139,447	54.0%
624 Fuel for the Buses	\$ 22,282		\$ 25,000	\$ 11,191	44.8%
631 Lunch Program Food	\$ 480,824		\$ 375,000	\$ 297,034	79.2%
641 Curriculum	\$ 120,554	\$ 63,146	\$ 158,648	\$ 96,880	61.1%
644 Library	\$ 2,563		\$ 4,000	\$ 1,881	47.0%
650 Tech Supplies (Under \$500)	\$ 181,444	\$ 15,000	\$ 213,410	\$ 91,443	42.8%
670 Educational Software	\$ 125,001	\$ 67,000	\$ 144,083	\$ 142,282	98.8%
670 QuickB / Acuity / Blackboard / Time Cards	\$ 3,928	\$ 10,000	\$ 158,800	\$ 75,082	47.3%
680 Maintenance & Cleaning Supplies	\$ 88,780		\$ 114,000	\$ 90,246	79.2%
680 Bus Maintenance Supplies	\$ 5,534		\$ 25,000	\$ 11,177	44.7%
Total 600:	\$ 1,699,329	\$ 300,549	\$ 2,405,283	\$ 1,399,142	58.2%
700 Property, Equipment					
710 Land & Site Improvements	\$ 61,512	\$ 12,000	\$ 185,000	\$ 64,214	34.7%
720 Buildings					#DIV/0!
732 School Buses					#DIV/0!
733 Furniture	\$ 6,805	\$ 16,000	\$ 28,000	\$ 15,417	55.1%
734 Technology-Related Hardware & Software	\$ 119,162				#DIV/0!
738 Kitchen Equipment	\$ 4,981		\$ 35,000	\$ 19,003	54.3%
740 Depreciation Expense			\$ 225,000		0.0%
739 Facility Equipment					#DIV/0!
Total 700:	\$ 192,460	\$ 28,000	\$ 473,000	\$ 98,634	20.9%
800 Debt Service and Misc					
810 Dues & Fees / Bank Fees	\$ 24,027		\$ 55,000	\$ 6,393	11.6%
Informational			\$ 1,000		
830 Interest (Series 2019 Bonds)	\$ 1,783,917		\$ 2,537,234	\$ 1,286,632	50.7%
840 Principal (Series 2019 Bonds)	\$ 974,769		\$ 1,592,312	\$ 292,312	18.4%
845 SAHS Set aside		\$ (25,600)	\$ 74,400		
850 Carry Over		\$ (80,280)	\$ 120,720		0.0%
844 Series 2019 Bonds - Moral Ob ins, rating, Trustee fee	\$ 15,250		\$ 74,000	\$ 35,885	48.5%
Total 800:	\$ 2,797,963	\$ (105,880)	\$ 4,454,666	\$ 1,621,222	36.4%
Total Expenses:	\$ 22,142,310	\$ 161,611	\$ 30,130,773	\$ 13,253,051	44.0%
Net Income:	\$ 6,202,324	\$ 630,858	\$ 1,708,707	\$ 12,359,113	723.3%
		Min Goal of 3%	\$ 955,184		

Actuals as of: January 31, 2024
 Percentage of Year: 58.3%



Draper

.39 Oct 1 / .392 WPU

Budget Detail Report

Revenue

	(876 Students) FY23 Final Actuals	(736 Students) FY24 Forecast	(660 Students) FY23 YTD	% of Forecast
1000 Local				
1600 Food Sales	\$ 151,182	\$ 135,000	\$ 86,576	64.1%
1710 Student Activities (Admissions, Store, Std Org Memb)	\$ 10,661	\$ 8,000	\$ 9,948	124.4%
1740 Fees (includes Spirit Packs)	\$ 43,392	\$ 50,000	\$ 32,516	65.0%
1770 Fundraisers	\$ 30,726	\$ 20,000	\$ 12,965	64.8%
1910 Rentals	\$ 21,539	\$ 20,000	\$ 11,489	57.4%
1920 Contributions / Donations	\$ 4,842	\$ 4,000	\$ 2,894	72.4%
1930 Gain / Loss on Sale of Assets		\$ 1,000		0.0%
1950 Revenue from Other Schools (High School)				#DIV/0!
1990 Miscellaneous	\$ 5,668	\$ 10,000	\$ 201	2.0%
Total 1000:	\$ 268,010	\$ 248,000	\$ 156,589	63.1%
3000 State				
3010 Regular School Prgm K-12	\$ 2,716,654	\$ 2,682,983	\$ 1,564,179	58.3%
3520 School Land Trust	\$ 101,814	\$ 103,414	\$ 103,114	99.7%
3151 CCA	\$ 5,300	\$ 5,300	\$ 3,021	57.0%
3100 CCGP	\$ 20,000	\$ 20,000	\$ 17,452	87.3%
3500 Counseling	\$ 50,000	\$ 50,000	\$ 50,000	100.0%
3655 DTL	\$ 34,159	\$ (581)	\$ 31,000	64.5%
3800 Substance Abuse		\$ 5,000	\$ 5,000	100.0%
3900 STEM		\$ 1,482	\$ 1,482	0.0%
3000 CEIS		\$ 10,887	\$ 10,887	100.0%
3000 Share of SPED State	\$ 626,154	\$ (10,887)	\$ 832,413	58.3%
3000 Share of state funding	\$ 3,480,771	\$ (5,000)	\$ 3,473,123	58.3%
Total 3000:	\$ 7,034,852	\$ 901	\$ 7,215,602	59.4%
4000 Federal- Comes in later in the year, Reimbursement				
4700 CARES Funding (GEERS, CARES)	\$ 50,000	\$ 50,000.00	\$ 29,150.00	58.3%
4801 Title I	\$ 11,600	\$ 12,753.00		0.0%
4000 Share of SPED IDEA	\$ 62,500	\$ 107,097.00		
4522 Share of federal funding	\$ 23,882	\$ 24,947	\$ 14,544	58.3%
Total 4000:	\$ 147,982	\$ -	\$ 194,797	22.0%
Total Revenue:	\$ 7,450,844	\$ 901	\$ 7,658,399	58.0%

Expenses

	(876 Students) FY23 Final Actuals	(736 Students) FY24 Forecast	(660 Students) FY23 YTD	% of Forecast
100 Salaries				
115 Supervisors/Instructional Coaches				#DIV/0!
121 Principals & Assistants	\$ 144,501	\$ 164,758	\$ 76,095	46.2%
131 Teachers	\$ 1,798,324	\$ 2,177,030	\$ 925,569	42.5%
131 SPED Teachers	\$ 99,802	\$ 244,144	\$ 60,905	24.9%
132 Substitutes	\$ 15,102	\$ 30,000	\$ 7,887	26.3%
133 Support Services Salaries	\$ 2,000	\$ 25,000		0.0%
134 Educational Stipends	\$ 109,542	\$ 80,000	\$ 25,176	31.5%
134 Coaching Stipends	\$ 5,300	\$ 6,000	\$ 3,500	58.3%
142 Guidance Counselors	\$ 123,428	\$ 130,937	\$ 65,640	50.1%
145 Librarians	\$ 10,286	\$ 13,500	\$ 2,559	19.0%
152 Office Staff	\$ 131,656	\$ 122,212	\$ 57,064	46.7%
152 Special Education / CCGP Secretaries	\$ 30,481	\$ 40,000	\$ 35,239	88.1%
161 Classroom Paraprofessionals	\$ 253,831	\$ 302,495	\$ 111,409	36.8%
161 Special Education Paraprofessionals	\$ 22,712	\$ 231,988	\$ 103,191	44.5%
182 Custodial / Maintenance Personnel	\$ 59,823	\$ 60,000	\$ 34,487	57.5%
Total 100:	\$ 2,806,788	\$ -	\$ 3,628,064	41.6%
200 Benefits				
210 URS Pension & 401k employer contributions	\$ 628,893	\$ 602,319	\$ 236,153	39.2%
220 Social Security & Medicare ER Match	\$ 255,305	\$ 260,416	\$ 111,091	42.7%
241 Health Insurance	\$ 355,130	\$ 326,185	\$ 155,647	47.7%
290 Health Savings Account (Employer)	\$ 20,755	\$ 30,000	\$ 10,685	35.6%
270 Worker's Compensation Fund	\$ 11,536	\$ 20,000	\$ 2,250	11.3%
280 Unemployment Insurance	\$ 193		\$ 46	#DIV/0!
Total 200:	\$ 1,271,812	\$ -	\$ 1,238,920	41.6%
300 Prof & Technical Services				
310 Professional Educational Services		\$ 8,600	\$ 3,792	44.1%
310 Substitutes (Sub Services)	\$ 27,305	\$ 50,000	\$ 18,268	36.5%
321 Support Services (Orion)	\$ 199,184	\$ 256,138	\$ 127,700	49.9%
323 Support Services (Not Orion)	\$ 19,243	\$ 16,920	\$ 11,363	67.2%
330 Employee Training & Development	\$ 8,427	\$ 1,382	\$ 9,382	47.8%
355 Technical Services (Blackboard/Acuity/etc)	\$ 126	\$ 2,000		0.0%
Total 300:	\$ 254,285	\$ 1,382	\$ 343,040	48.3%

	(736 Students) FY24 Adopted Budget	
	\$ 135,000	
	\$ 8,000	
	\$ 50,000	
	\$ 20,000	
	\$ 20,000	
	\$ 4,000	
	\$ 1,000	
	\$ 10,000	
	\$ -	\$ 248,000
	\$ 2,682,983	Includes ADK
	\$ 103,414	
	\$ 5,300	
	\$ 20,000	
	\$ 50,000	
	\$ (581)	Slight allocation change
	\$ 5,000	Update
	\$ 1,482	Reimbursement
	\$ 10,887	CEIS Separated out
	\$ (10,887)	Reduced by CEIS Amount
	\$ (5,000)	Update
	\$ 901	\$ 7,214,701
	\$ 50,000.00	
	\$ 12,753.00	
	\$ 107,097.00	
	\$ 24,947	
	\$ -	\$ 194,797
	\$ 901	\$ 7,657,498
	\$ 164,758	
	\$ 2,177,030	
	\$ 271,909	
	\$ 30,000	
	\$ 25,000	Move categories
	\$ 80,000	
	\$ 6,000	
	\$ 103,172	
	\$ 13,500	
	\$ 122,212	
	\$ 15,000	Moved from above
	\$ 302,495	
	\$ 231,988	
	\$ 60,000	
	\$ -	\$ 3,603,064
	\$ 602,319	
	\$ 260,416	
	\$ 326,185	
	\$ 30,000	
	\$ 20,000	
	\$ -	\$ 1,238,920
	\$ 8,600	
	\$ 50,000	
	\$ 256,138	
	\$ 16,920	
	\$ 1,382	STEM Grant
	\$ 8,000	
	\$ 2,000	
	\$ 1,382	\$ 341,658

400 Purchased Property Services						
410 Water / Sewage / Garbage	\$ 29,164	\$ 28,500	\$ 16,792	58.9%		
420 Cleaning Services (Vanguard Cleaning Sys of Utah)	\$ 74,369	\$ 77,500	\$ 49,594	64.0%		
431 Repairs / Maintenance / Monitoring	\$ 65,240	\$ 80,000	\$ 33,157	41.4%		
435 Lawn Care & Snow Removal	\$ 80,086	\$ 47,000	\$ 31,236	66.5%		
443 Lease of Copy Machines & Rental of mail machine	\$ 23,060	\$ 28,500	\$ 14,435	50.6%		
Total 400:	\$ 271,919	\$ 261,500	\$ 145,214	55.5%		
500 Other Purchased Services						
530 Communication	\$ 13,120	\$ 10,000	\$ 7,532	75.3%		
540 Marketing	\$ 1,794	\$ 4,000	\$ 145	3.6%		
580 Travel	\$ 3,449	\$ 3,000	\$ -	0.0%		
591 Activities / Student Council	\$ 3,808	\$ 3,000	\$ 1,859	62.0%		
592 Athletics	\$ 5,337	\$ 5,000	\$ 4,249	85.0%		
593 SPO Services purchased	\$ 3,777	\$ 4,000	\$ 36	0.9%		
Total 500:	\$ 31,285	\$ 29,000	\$ 13,821	47.7%		
600 Supplies and Materials						
610 General Educational Supplies	\$ 49,273	\$ 3,095	\$ 53,095	\$ 12,522	23.6%	
611 Science Supplies	\$ 1,000	\$ 1,000	\$ 852	85.2%		
612 Art Supplies	\$ 1,000	\$ 1,000	\$ 567	56.7%		
613 Drama	\$ 1,697	\$ 1,200	\$ 1,746	145.5%		
619 Athletics / Spirit Packs	\$ 3,474	\$ 9,925	\$ 17,925	\$ 2,514	14.0%	
619 Student Council Materials	\$ 2,625	\$ 1,500	\$ 1,484	98.9%		
612 Copy Paper	\$ 12,438	\$ 8,000	\$ 6,966	87.1%		
612 Office Supplies / Postage	\$ 8,400	\$ 8,000	\$ 4,386	54.8%		
618 Support Services Materials	\$ 1,495	\$ 5,000	\$ 2,475	49.5%		
618 CCGP (Counseling)	\$ 6,686	\$ 10,250	\$ 1,787	17.4%		
619 Training & Appreciation	\$ 2,322	\$ 3,500	\$ 1,575	45.0%		
619 SPO Materials purchased	\$ 20,546	\$ 7,500	\$ 33,500	\$ 2,916	8.7%	
620 Fundraising Expense	\$ 13,973	\$ 13,973	\$ 9,235	66.1%		
621 Natural Gas	\$ 43,972	\$ 26,000	\$ 8,464	32.6%		
622 Electricity	\$ 83,653	\$ 90,000	\$ 56,929	63.3%		
641 Curriculum	\$ 82,058	\$ 10,000	\$ 8,392	83.9%		
644 Library	\$ 1,076	\$ 1,500	\$ 485	32.3%		
650 Tech Supplies (Under \$500)	\$ 42,774	\$ 30,000	\$ 4,273	14.2%		
670 Software	\$ 37,298	\$ 30,000	\$ 18,389	61.3%		
680 Maintenance & Cleaning Supplies	\$ 35,358	\$ 10,000	\$ 55,000	\$ 40,745	74.1%	
Total 600:	\$ 435,145	\$ 46,493	\$ 400,443	\$ 186,702	46.6%	
700 Property, Equipment						
710 Land & Site Improvements	\$ 112,350	\$ 40,000	\$ 18,541	46.4%		
733 Furniture	\$ 6,805			#DIV/0!		
734 Technology-Related Hardware & Software	\$ 85,531			#DIV/0!		
739 Facility Equipment						
Total 700:	\$ 204,686	\$ 40,000	\$ 18,541	46.4%		
800 Debt Service and Misc						
810 Dues & Fees	\$ 319	\$ 6,000	\$ 188	3.1%		
830 Interest (Series 2019 Bonds)	\$ 539,300	\$ 515,550	\$ -	0.0%		
840 Principal (Series 2019 Bonds)	\$ 475,000	\$ 495,000	\$ 170,131	34.4%		
844 Series 2019 Bonds - Moral Ob ins, rating, Trustee fee		\$ 20,000	\$ -	0.0%		
850 Carry Over		\$ (30,000)	\$ -	#DIV/0!		
899 Share of District Level costs	\$ 591,525	\$ 497,899	\$ 290,275	58.3%		
Total 800:	\$ 1,606,144	\$ (30,000)	\$ 1,534,449	\$ 460,594	30.0%	
Total Expenses:	\$ 6,882,064	\$ 17,875	\$ 7,475,416	\$ 3,015,076	40.3%	
Net Income:	\$ 568,780	\$ (16,974)	\$ 182,983	\$ 1,425,293	143.6%	
		Goal of 5%	\$ 382,920			
		Min Goal of 3%	\$ 229,752			

	\$ 28,500					
	\$ 77,500					
	\$ 80,000					
	\$ 47,000					
	\$ 28,500					
	\$ 261,500					
	\$ 10,000					
	\$ 4,000					
	\$ 3,000					
	\$ 3,000					
	\$ 5,000					
	\$ 4,000					
	\$ 29,000					
	\$ 3,095	\$ 50,000			From Carry Over	
	\$ 1,000				From Carry Over	
	\$ 1,000				From Carry Over	
	\$ 1,200					
	\$ 9,925	\$ 8,000			From Carry Over	
		\$ 1,500				
		\$ 8,000				
		\$ 8,000				
		\$ 5,000				
		\$ 10,250				
		\$ 3,500				
	\$ 7,500	\$ 26,000			From Carry Over	
	\$ 13,973				From Carry Over	
		\$ 26,000				
		\$ 90,000				
		\$ 10,000				
		\$ 1,500				
		\$ 30,000				
		\$ 30,000				
		\$ 45,000			Moved from LEA	
	\$ 36,493	\$ 353,950				
	\$ 40,000				From LEA- Carpets	
	\$ -	\$ 40,000				
	\$ 6,000					
	\$ 515,550					
	\$ 495,000					
	\$ 20,000					
	\$ (30,000)	\$ 30,000				
	\$ 497,899	\$ 497,899				
	\$ (30,000)	\$ 1,564,449				
	\$ 7,875	\$ 7,432,541				
	\$ (6,974)	\$ 224,957				
		Goal of 5%	\$ 382,875			
		Min Goal of 3%	\$ 229,725			



Actuals as of: **January 31, 2024** Percentage of Year: 58.3%

Independence

.408 Oct 1 / .403 WPU

Budget Detail Report

		(#70 Students)				(#48 Students)				(#56 Students)				(#44 Students)	
		FY23 Final Actuals	Changes	FY24 Forecast	FY 24 YTD	% of Forecast	Changes	FY24 Adopted Budget							
Revenue															
1000 Local															
1600 Food Sales	\$	193,441	\$ 150,000	\$ 150,000	\$ 117,012	78.01%	\$ 150,000	\$ 150,000	Increase						
1710 Student Activities (Admissions, Store, Std Org Memb)	\$	16,936	\$ (125,000)	\$ 25,000	\$ 8,646	34.6%	\$ (125,000)	\$ 150,000	Correction						
1740 Fees (Includes Spirit Packs)	\$	48,223	\$ 28,000	\$ 40,000	\$ 38,388	96.0%	\$ 28,000	\$ 12,000	Increase						
1770 Fundraisers	\$	53,595	\$	\$ 46,500	\$ 19,653	42.3%	\$	\$ 46,500							
1910 Rentals	\$	25,544	\$	\$ 55,000	\$ 13,041	23.7%	\$	\$ 55,000							
1920 Contributions / Donations	\$	6,273	\$	\$ 18,000	\$ 8,282	46.0%	\$	\$ 18,000							
1930 Gain / Loss on Sale of Assets	\$		\$	\$ 5,000	\$	0.0%	\$	\$ 5,000							
1950 Revenue from Other Schools (High School)	\$	100	\$	\$ 1,000	\$	0.0%	\$	\$ 1,000							
1990 Miscellaneous	\$	850	\$	\$ 10,000	\$ 124	1.2%	\$	\$ 10,000							
Total 1000:	\$	344,962	\$ 53,000	\$ 200,500	\$ 205,146	102.3%	\$ 53,000	\$ 297,500							
3000 State															
3010 Regular School Prgm K-12	\$	2,954,981	\$ 15,400	\$ 3,133,191	\$ 1,826,650	58.3%	\$ 15,400	\$ 3,117,791							
3200 COVID						#DIV/0!									
3520 School Land Trust	\$	120,206		\$ 119,546	\$ 144,911	121.2%		\$ 119,546	Includes Carry Over						
3655 DTL	\$	67,719	\$ (1,639)	\$ 34,100	\$ 20,000	58.7%	\$ (1,639)	\$ 35,739	Slight allocation change						
3100 CCGP	\$	20,497	\$	\$ 20,000	\$ 22,472	112.4%	\$	\$ 20,000							
3500 Counseling	\$	50,000	\$	\$ 50,000	\$ 50,000	100.0%	\$	\$ 50,000							
3700 CCA	\$	6,015	\$	\$ 6,015	\$ 1,985	33.0%	\$	\$ 6,015							
3637 Dual Immersion	\$	12,292	\$	\$ 19,300	\$ 16,778	86.9%	\$	\$ 19,300							
3800 Substance Abuse	\$		\$ 5,000	\$ 5,000	\$ 5,000	100.0%	\$ 5,000	\$ 5,000	Update						
3000 CEIS	\$		\$ 10,887	\$ 10,887	\$ 10,887	100.0%	\$ 10,887	\$ 10,887	Update						
3000 Share of SPED state	\$	684,776	\$	\$ 954,331	\$ 556,375	58.3%	\$	\$ 954,331							
3000 Share of state funding	\$	3,845,690	\$ (5,000)	\$ 4,082,484	\$ 2,380,089	58.3%	\$ (5,000)	\$ 4,082,484	Update						
Total 3000:	\$	7,762,176	\$ 24,648	\$ 8,434,854	\$ 5,035,147	59.7%	\$ 24,648	\$ 8,410,206							
4000 Federal															
4700 CARES Funding (GEERS, CARES)	\$	50,000	\$	\$ 50,000.00	\$ 29,150.00	58.3%	\$	\$ 50,000.00							
4801 Title I	\$	20,400	\$	\$ 13,603.00	\$	0.0%	\$	\$ 13,603.00							
4500 Share of IDEA	\$	91,000	\$	\$ 107,097.00	\$		\$	\$ 107,097.00							
4522 Share of federal funding	\$	26,368	\$	\$ 28,000	\$ 16,324	58.3%	\$	\$ 28,000							
Total 4000:	\$	26,368	\$ -	\$ 198,700	\$ 45,474	22.9%	\$ -	\$ 198,700							
Total Revenue:	\$	8,133,506	\$ 77,648	\$ 8,834,054	\$ 5,240,293	59.3%	\$ 77,648	\$ 8,906,406							
Expenses															
100 Salaries															
115 Supervisors & Directors				\$ 348	\$	#DIV/0!									
121 Principals & Assistants	\$	164,033	\$	\$ 170,161	\$ 97,854	57.5%	\$	\$ 170,161							
131 Teachers (Includes CCGS)	\$	2,138,161	\$	\$ 2,509,932	\$ 982,178	39.1%	\$	\$ 2,509,932							
131 SPED Teachers	\$	444,405	\$	\$ 226,884	\$ 86,096	37.9%	\$	\$ 226,884							
132 Substitutes	\$	55,725	\$ 4,000	\$ 29,942	\$ 15,948	53.3%	\$ 4,000	\$ 25,942	Move from Para						
133 Support Services Salaries	\$		\$	\$ 25,000	\$	0.0%	\$	\$ 25,000							
134 Coaching Stipends	\$	12,400	\$	\$ 6,500	\$ 3,600	55.4%	\$	\$ 6,500							
134 Educational Stipends	\$	129,620	\$	\$ 69,900	\$ 26,863	38.4%	\$	\$ 69,900							
142 Guidance Counselor & Social Worker	\$	161,645	\$	\$ 200,453	\$ 108,026	53.9%	\$	\$ 200,453							
145 Librarians	\$	13,031	\$	\$ 14,000	\$ 6,971	49.8%	\$	\$ 14,000							
152 Office Staff	\$	101,526	\$	\$ 98,025	\$ 29,170	29.8%	\$	\$ 98,025							
152 Special Education / CCGP Secretaries	\$	3,250	\$	\$ 2,500	\$	0.0%	\$	\$ 2,500							
161 Classroom Paraprofessionals	\$	321,068	\$ (4,000)	\$ 376,000	\$ 175,091	46.6%	\$ (4,000)	\$ 380,000	Move to Subs						
161 Special Education Paraprofessionals	\$	173,169	\$	\$ 220,374	\$ 114,825	52.1%	\$	\$ 220,374							
182 Custodial / Maintenance Personnel	\$	132,063	\$	\$ 136,120	\$ 79,027	58.1%	\$	\$ 136,120							
Total 100:	\$	3,850,096	\$ -	\$ 4,085,791	\$ 1,725,997	42.2%	\$ -	\$ 4,085,791							
200 Benefits															
210 URS Pension & 401k employer contributions	\$	744,666	\$	\$ 687,990	\$ 258,548	37.6%	\$	\$ 687,990							
220 Social Security & Medicare ER Match	\$	310,778	\$	\$ 302,691	\$ 132,709	43.8%	\$	\$ 302,691							
241 Health Insurance	\$	411,497	\$	\$ 379,234	\$ 168,963	44.6%	\$	\$ 379,234							
290 Health Savings Account (Employer)	\$	22,698	\$	\$ 25,000	\$ 13,044	52.2%	\$	\$ 25,000							
270 Worker's Compensation Fund	\$	3,341	\$	\$ 12,000	\$ 2,150	17.9%	\$	\$ 12,000							
280 Unemployment Insurance	\$	339	\$	\$	\$ 12	#DIV/0!	\$	\$							
Total 200:	\$	1,493,319	\$ -	\$ 1,406,915	\$ 575,426	40.9%	\$ -	\$ 1,406,915							
300 Prof & Technical Services															
310 Professional Educational Services	\$		\$	\$ 9,399	\$ 11,338	120.6%	\$	\$ 9,399							
310 Substitutes (Sub Services)	\$	31,420	\$	\$ 25,000	\$ 18,900	75.6%	\$	\$ 25,000							
321 Support Services (Orion)	\$	210,133	\$	\$ 265,481	\$ 143,234	54.0%	\$	\$ 265,481							
323 Support Services (Not Orion)	\$	34,325	\$	\$ 14,670	\$ 17,945	122.3%	\$	\$ 14,670							

330 Employee Training & Development	\$ 11,963	\$ 350	\$ 4,975	\$ 3,896	78.3%
Total 300:	\$ 287,841	\$ 350	\$ 319,525	\$ 195,313	61.1%
400 Purchased Property Services					
410 Water / Sewage / Garbage	\$ 14,121		\$ 13,000	\$ 13,687	105.3%
420 Cleaning Services (Vanguard Cleaning Sys of Utah)	\$ 3,185		\$ 3,000	\$ 3,125	104.2%
431 Repairs / Maintenance / Monitoring	\$ 69,527		\$ 60,000	\$ 26,657	44.4%
435 Lawn Care & Snow Removal	\$ 46,086		\$ 25,000	\$ 22,354	89.4%
443 Lease of Copy Machines & rental of mail machine	\$ 17,688		\$ 20,000	\$ 8,489	42.4%
Total 400:	\$ 150,607	\$ -	\$ 121,000	\$ 74,312	61.4%
500 Other Purchased Services					
530 Communication	\$ 3,804		\$ 4,000	\$ 1,577	39.4%
540 Marketing	\$ 2,333		\$ 1,500	\$ 496	33.1%
580 Travel	\$ 1,783	\$ 1,366	\$ 13,916	\$ 2,420	17.4%
591 Activities / Student Council/Drama	\$ 10,971		\$ 600	\$ 879	146.5%
592 Athletics	\$ 5,300		\$ 5,300	\$ 4,122	77.8%
593 SPO Services purchased	\$ 1,797		\$ 2,975	\$ 1,964	66.0%
599 Teacher Recruitment	\$ 25,988		\$ 3,000	\$ 1,750	58.3%
Total 500:	\$ 25,988	\$ 1,366	\$ 31,291	\$ 13,208	42.2%
600 Supplies and Materials					
610 General Educational Supplies	\$ 46,886	\$ 452	\$ 75,031	\$ 16,073	21.4%
613 Drama	\$ 4,172		\$ 6,000	\$ 2,271	37.9%
614 Marketing Expense			\$ 2,500		0.0%
619 Athletics / Spirit Packs	\$ 4,998	\$ 700	\$ 9,055	\$ 6,336	78.0%
619 Student Council Materials	\$ 5,555		\$ 7,000	\$ 1,848	26.4%
612 Copy Paper	\$ 9,351		\$ 10,000	\$ 6,598	66.0%
612 Office Supplies / Postage	\$ 7,265		\$ 10,250	\$ 7,824	76.3%
618 Support Services Materials	\$ 1,452		\$ 10,000	\$ 3,257	32.6%
618 CCGP (Counseling)	\$ 1,468		\$ 9,160	\$ 1,230	13.4%
619 Training & Appreciation	\$ 1,985		\$ 4,500	\$ 1,067	23.7%
619 Fundraising Expense			\$ 2,500	\$ 6,567	262.7%
619 SPO Materials purchased	\$ 6,910		\$ 11,525	\$ 3,034	26.3%
621 Natural Gas	\$ 21,897		\$ 14,000	\$ 7,755	55.4%
622 Electricity	\$ 60,316		\$ 56,500	\$ 42,931	76.0%
641 Curriculum	\$ 21,281		\$ 39,902	\$ 5,073	12.7%
644 Library	\$ 915		\$ 1,000	\$ 937	93.7%
650 Tech Supplies (Under \$500)	\$ 66,057		\$ 35,739	\$ 8,133	22.8%
670 Software	\$ 36,857		\$ 20,283	\$ 9,141	45.1%
680 Maintenance & Cleaning Supplies	\$ 28,177		\$ 28,000	\$ 20,734	74.1%
Total 600:	\$ 325,542	\$ 1,152	\$ 352,945	\$ 150,809	42.7%
700 Property, Equipment					
710 Land & Site Improvements	\$ 41,251	\$ 20,284	\$ 43,284	\$ 36,964	85.4%
733 Furniture					# DIV/01
734 Technology-Related Hardware & Software	\$ 29,148				# DIV/01
739 Facility Equipment					# DIV/01
Total 700:	\$ 70,399	\$ 20,284	\$ 43,284	\$ 36,964	85.4%
800 Debt Service and Misc					
810 Dues & Fees	\$ 415		\$ 10,000		0.0%
830 Interest (Series 2019 Bonds)	\$ 824,200		\$ 808,700	\$ 266,871	33.0%
840 Principal (Series 2019 Bonds)	\$ 310,000		\$ 325,000		0.0%
844 Series 2019 Bonds - Moral Ob ins, rating, Trustee fee			\$ 30,000		0.0%
850 Carry Over		\$ (9,152)	\$ 48,848		0.0%
899 Share of District Level costs			\$ 585,131	\$ 341,131	58.3%
Total 800:	\$ 1,134,615	\$ (9,152)	\$ 1,807,679	\$ 608,002	33.6%
Total Expenses:	\$ 7,338,407	\$ 12,634	\$ 8,168,430	\$ 3,343,067	40.9%

Net Income: \$ 795,099

\$ 65,014	\$ 665,624	\$ 1,897,226
Goal of 5% \$ 441,703		
Min Goal of 3% \$ 265,022		

\$ 350	\$ 4,625	From Curtains
\$ 350	\$ 319,175	
	\$ 13,000	
	\$ 3,000	Carpets
	\$ 60,000	
	\$ 25,000	
	\$ 20,000	
\$ -	\$ 121,000	
	\$ 4,000	
	\$ 1,500	
\$ 1,366	\$ 12,550	Move from 700
	\$ 600	
	\$ 5,300	
	\$ 2,975	
	\$ 3,000	
\$ 1,366	\$ 29,925	
\$ 452	\$ 74,579	
	\$ 6,000	
	\$ 2,500	
\$ 700	\$ 8,355	
	\$ 7,000	
	\$ 10,000	
	\$ 10,250	
	\$ 10,000	
	\$ 9,160	
	\$ 4,500	
	\$ 2,500	
	\$ 11,525	
	\$ 14,000	
	\$ 56,500	
	\$ 39,902	
	\$ 1,000	
	\$ 35,739	
	\$ 20,283	
	\$ 28,000	
\$ 1,152	\$ 351,793	
\$ 20,284	\$ 23,000	GEERS II, LEA Seeding
\$ 20,284	\$ 23,000	
	\$ 10,000	
	\$ 808,700	
	\$ 325,000	
	\$ 30,000	
\$ (9,152)	\$ 58,000	
	\$ 585,131	
\$ (9,152)	\$ 1,816,831	
\$ 12,634	\$ 8,154,430	
\$ 65,014	\$ 751,976	
Goal of 5% \$ 445,320		
Min Goal of 3% \$ 267,192		



Actuals as of: January 31, 2024 Percentage of Year: 58.3%

Bluffdale

.199 Oct 1 / .207 WPU

Budget Detail Report

Revenue

Table with columns: 011 Students, FY23 Actuals, Changes, FY24 Forecast, FY 24 YTD, % of Forecast. Rows include 1000 Local, 3000 State, 4000 Federal, and Total Revenue.

040 Students

Table with columns: 040 Students, FY24 Adopted Budget, Changes, FY24 Adopted Budget. Rows include 1000 Local, 3000 State, 4000 Federal, and Total Revenue.

Expenses

Table with columns: 011 Students, FY23 Actuals, Changes, FY24 Forecast, FY 24 YTD, % of Forecast. Rows include 100 Salaries, 200 Benefits, 300 Prof & Technical Services, 400 Purchased Property Services, 500 Other Purchased Services, 600 Supplies and Materials, 700 Property, Equipment, 800 Debt Service and Misc, and Total Expenses.

040 Students

Table with columns: 040 Students, FY24 Adopted Budget, Changes, FY24 Adopted Budget. Rows include 100 Salaries, 200 Benefits, 300 Prof & Technical Services, 400 Purchased Property Services, 500 Other Purchased Services, 600 Supplies and Materials, 700 Property, Equipment, 800 Debt Service and Misc, and Total Expenses.

Net Income: \$ 396,471

\$ 90,093 \$ 433,554 \$ 1,177,798 91.4%

Min Goal of 3% \$ 166,253

\$ 90,093 \$ 433,960

Min Goal of 3% \$ 166,310



Actuals as of: January 31, 2024 Percentage of Year: 58.3%

High School

	FY23 Final Actuals	Changes	FY24 Forecast		% of 21 Forecast-YTD
			(510 Students)	(512 Students)	
Revenue					
1000 Local					
1510 Interest on Investments	\$ 24,070	\$ 10,000	\$ 10,000	\$ 16,994	169.9%
1610 Lunch Program	\$ 90,815	\$ -	\$ 70,000	\$ 48,790	69.7%
1710 Admissions	\$ 31,362	\$ -	\$ 40,000	\$ 35,963	89.9%
1730 Student Organization Member	\$ -	\$ -	\$ 3,000	\$ -	0.0%
1740 Fees (including: Uniform rental, spirit, Travel/Camps)	\$ 257,301	\$ -	\$ 300,000	\$ 229,945	76.6%
1740 Uniform Rental	\$ 32,763	\$ -	\$ 25,000	\$ -	0.0%
1750 School Vending & Store	\$ 6,036	\$ -	\$ 8,000	\$ 15,902	198.8%
1760 Fines	\$ 2,126	\$ -	\$ 500	\$ 1,183	236.6%
1770 Fundraisers	\$ 47,329	\$ -	\$ 90,000	\$ 58,136	64.6%
1910 Rental (Youngblood)	\$ 48,993	\$ -	\$ 30,000	\$ 29,889	99.6%
1920 Contributions / Donations	\$ 53,385	\$ -	\$ 30,000	\$ 22,181	73.9%
1930 Gain / Loss on Sale Asset	\$ -	\$ -	\$ 1,000	\$ -	0.0%
1950 Rev From Other Schools (CTE Consortium Fee)	\$ 12,564	\$ -	\$ 17,000	\$ 10,500	61.8%
1990 Miscellaneous	\$ 1,276,621	\$ -	\$ 50,000	\$ 1,376,498	2753.0%
Total 1000:	\$ 1,883,365	\$ 10,000	\$ 674,500	\$ 1,845,981	273.7%
3000 State					
3010 Regular School Prgm K-12	\$ 2,471,194	\$ 46,198	\$ 2,563,809	\$ 1,494,701	58.3%
3013 Foreign Exchange Students	\$ 12,114	\$ -	\$ 9,000	\$ 4,994	55.5%
3200 CTE Admin	\$ 364,137	\$ 139,069	\$ 522,324	\$ 315,592	60.4%
3200 CTE Comprehensive Counseling	\$ 18,441	\$ -	\$ 25,000	\$ 13,154	52.6%
3200 CTE Technical Student Orgs	\$ 2,548	\$ -	\$ 2,500	\$ 5,776	231.0%
3200 CTE Skill Certification Competency	\$ 17,692	\$ -	\$ 9,000	\$ 12,000	133.3%
3212 Advanced Placement	\$ 4,035	\$ -	\$ 5,000	\$ 6,255	125.1%
3400 EL Software	\$ 2,000	\$ -	\$ 845	\$ -	0.0%
3407 TSSP	\$ -	\$ -	\$ 8,926	\$ -	#DIV/0!
3500 PRIME	\$ -	\$ 9,000	\$ 9,000	\$ 8,838	98.2%
33-5333 Concurrent Enrollment	\$ 7,362	\$ -	\$ 10,000	\$ 21,081	210.8%
35-5420 School Land Trust	\$ 84,495	\$ -	\$ 74,286	\$ 78,968	106.3%
35-5655 Digital Teaching & Learning	\$ 32,612	\$ 86	\$ 31,586	\$ -	0.0%
35-5677 Computer Science	\$ -	\$ -	\$ 10,000	\$ 3,513	35.1%
3800 Substance Abuse	\$ -	\$ 5,000	\$ 5,000	\$ 10,000	200.0%
3010 Small schools allocation	\$ -	\$ 6,820	\$ 6,820	\$ -	0.0%
3000 Share of SPED State Funding	\$ 499,703	\$ -	\$ 474,464	\$ 276,613	58.3%
3000 Share of State Funding	\$ 2,247,883	\$ (5,000)	\$ 2,382,004	\$ 1,388,708	58.3%
Total 3000:	\$ 5,764,216	\$ 201,173	\$ 6,140,638	\$ 3,649,119	59.4%
4000 Federal					
4524 IDEA Part-B	\$ 82,626	\$ -	\$ 70,000	\$ -	0.0%
4524 Special Ed State Level Activity	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4560 National School Lunch Programs	\$ 102,277	\$ -	\$ 65,000	\$ -	0.0%
4700 CARES Act	\$ 50,551	\$ -	\$ 150,000	\$ 45,668	30.4%
4800 Title IVA	\$ 5,966	\$ -	\$ 10,000	\$ 10,000	100.0%
4801 Title IA	\$ 5,934	\$ -	\$ 22,000	\$ -	0.0%
4860 Title IIA	\$ 3,576	\$ -	\$ 5,000	\$ -	0.0%
Total 4000:	\$ 250,930	\$ -	\$ 322,000	\$ 55,668	17.3%
Total Revenue:	\$ 7,898,511	\$ 211,173	\$ 7,137,138	\$ 5,550,768	77.8%

Expenses					
100 Salaries					
115 AD / CTE Con / Grant Prgm Specialists	\$ 128,102	\$ -	\$ 243,378	\$ 80,882	33.2%
121 Principals & Assistants	\$ 212,466	\$ -	\$ 184,508	\$ 80,859	43.8%
131 Teachers	\$ 1,757,634	\$ (60,000)	\$ 1,599,345	\$ 752,181	47.0%
132 Substitutes	\$ 9,596	\$ -	\$ 8,000	\$ 6,720	84.0%
133 Special Education Teachers	\$ -	\$ (25,000)	\$ 199,534	\$ -	0.0%
134 Coaching Stipends	\$ 56,781	\$ -	\$ 70,000	\$ 16,000	22.9%
134 Educational Stipends	\$ 46,716	\$ -	\$ 30,000	\$ 27,940	93.1%
142 Guidance Counselor	\$ 142,640	\$ -	\$ 171,150	\$ 50,781	29.7%
152 Secretary -- Counseling / Special Education	\$ 20,790	\$ 25,000	\$ 52,720	\$ 30,343	57.6%
152 Office Personnel	\$ 136,836	\$ -	\$ 95,000	\$ 57,716	60.8%
162 SpEd Paraprofessionals	\$ 69,697	\$ -	\$ 92,089	\$ 45,331	49.2%
180 Incentives	\$ -	\$ -	\$ 10,000	\$ -	0.0%
182 Custodians	\$ 109,236	\$ -	\$ 96,864	\$ 53,453	55.2%
Total 100:	\$ 2,690,494	\$ (60,000)	\$ 2,852,588	\$ 1,202,206	42.1%
200 Benefits					
210 URS Pension & 401k	\$ 515,328	\$ -	\$ 560,000	\$ 168,830	30.1%
220 Social Security & Medicare Employer Match	\$ 198,144	\$ -	\$ 210,000	\$ 88,506	42.1%

Changes	FY24 Adopted Budget	COMMENTS:	
\$ 10,000	\$ -	Increase	
\$ -	\$ 70,000		
\$ -	\$ 40,000		
\$ -	\$ 3,000		
\$ -	\$ 300,000		
\$ -	\$ 25,000		
\$ -	\$ 8,000		
\$ -	\$ 500		
\$ -	\$ 90,000		
\$ -	\$ 30,000		
\$ -	\$ 30,000		
\$ -	\$ 1,000		
\$ -	\$ 17,000		
\$ -	\$ 50,000	Deferred	
\$ 10,000	\$ 664,500		
\$ 46,198	\$ 2,517,611		
\$ -	\$ 9,000		
\$ 139,069	\$ 383,255	Mid Year Update-214,000, 198,123- Indirect Cost Rate 2 WPU- 8,560	
\$ -	\$ 25,000		
\$ -	\$ 2,500		
\$ -	\$ 9,000		
\$ -	\$ 5,000		
\$ -	\$ 845		
\$ -	\$ -		
\$ 9,000	\$ -	PRIME	
\$ -	\$ 10,000		
\$ -	\$ 74,286		
\$ 86	\$ 31,500	Revised Numbers	
\$ -	\$ 10,000		
\$ -	\$ -	Update	
\$ 6,820	\$ -	New Grant	
\$ -	\$ 474,464		
\$ (5,000)	\$ 2,387,004	Update	
\$ 201,173	\$ 5,939,465		
\$ -	\$ 70,000		
\$ -	\$ -		
\$ -	\$ 65,000		
\$ -	\$ 150,000		
\$ -	\$ 10,000		
\$ -	\$ 22,000		
\$ -	\$ 5,000		
\$ -	\$ 322,000		
\$ 211,173	\$ 6,925,965		
\$ -	\$ 243,378		
\$ -	\$ 184,508		
\$ (60,000)	\$ 1,659,345	Title I, ESSER Decrease	
\$ -	\$ 8,000		
\$ (25,000)	\$ 224,534	Move categories	
\$ -	\$ 70,000		
\$ -	\$ 30,000		
\$ -	\$ 171,150		
\$ 25,000	\$ 27,720	From above	
\$ -	\$ 95,000		
\$ -	\$ 92,089		
\$ -	\$ 10,000		
\$ (60,000)	\$ 96,864		
\$ -	\$ 560,000		
\$ -	\$ 210,000		

241 Health Insurance	\$ 269,792	\$ 290,000	\$ 137,755	47.5%	
241 H.S.A. Employer Contributions	\$ 2,715	\$ 25,000	\$ 7,023	28.1%	
270 Worker's Compensation Fund	\$ 7,037	\$ 10,000	\$ 1,174	11.7%	
280 Unemployment Insurance	\$ 4,627	\$ 5,000	\$ 63	1.3%	
Total 200:	\$ 997,643	\$ 1,100,000	\$ 403,351	36.7%	
300 Prof & Technical Services					
310 Educational Services	\$ 87,179	\$ 7,000	\$ 5,900	84.3%	
310 Substitutes (Sub Services)	\$ 16,480	\$ 8,000	\$ 8,422	105.3%	
320 Support Services (Orion)	\$ 93,380	\$ 100,000	\$ 51,379	51.4%	
321 Support Services (Not Orion)		\$ 2,000	\$ 5,900	295.0%	
330 Employee Training & Development	\$ 14,684	\$ 18,000	\$ 6,140	34.1%	
340 Audit Services	\$ 18,346	\$ 15,000	\$ 7,000	46.7%	
340 Admin / Business Services / IT from Summit	\$ 53,177			#DIV/0!	
349 Legal Services	\$ 5,187	\$ 12,000	\$ 5,128	42.7%	
355 Technical Services (IT) (Not Tanner)	\$ 317	\$ 9,000	\$ 9,000	98.2%	
Total 300:	\$ 288,750	\$ 9,000	\$ 171,000	57.7%	
400 Purchased Property Services					
410 Water / Sewage / Garbage	\$ 9,798	\$ 14,000	\$ 7,329	52.4%	
430 Repairs / Maintenance / Monitoring	\$ 65,395	\$ 50,000	\$ 47,885	95.8%	
431 Kitchen Maintenance & Repairs	\$ 4,936	\$ 2,500	\$ 1,500	60.0%	
435 Lawn Care & Snow Removal	\$ 50,796	\$ 30,000	\$ 16,707	55.7%	
440 Lease of Copy Machines (Ricoh)	\$ 8,764	\$ 15,000	\$ 6,593	44.0%	
Total 400:	\$ 139,689	\$ 111,500	\$ 80,014	71.8%	
500 Other Purchased Services					
511 Daily Busing to/from Campuses	\$ 25,000	\$ 12,000		0.0%	
513 Travel-Field Trips	\$ 956			#DIV/0!	
517 Travel-Extracurricular (not athletics)	\$ 5,210	\$ 5,000		0.0%	
518 Travel-Athletics	\$ 48,748	\$ 49,200	\$ 10,860	22.1%	
520 Property / Liability / Non employee insurances	\$ 97,437	\$ 135,000		0.0%	
530 Communication	\$ 7,016	\$ 11,500	\$ 4,524	39.3%	
540 Marketing	\$ 2,895	\$ 3,000	\$ 2,391	79.7%	
570 Food Services Management (Summit)	\$ 60,000			#VALUE!	
580 Travel (Staff)	\$ 10,367	\$ 7,000	\$ 13,825	197.5%	
591 Athletics - Services	\$ 108,947	\$ 1,100	\$ 82,000	74,517	39.3%
592 Online Courses (including Recovery)				#DIV/0!	
593 Student Events / Council (Dances)	\$ 6,149	\$ 6,000	\$ 6,126	102.1%	
594 Student Activities-General	\$ 12,862	\$ 6,000		0.0%	
595 Debate	\$ 3,123	\$ 1,000	\$ 338	33.8%	
595 Drama	\$ 3,000	\$ 3,000	\$ 875	29.2%	
595 Music	\$ 3,000	\$ 6,000	\$ 2,475	41.3%	
Total 500:	\$ 394,710	\$ 1,100	\$ 326,700	115,931	35.5%
600 Supplies and Materials					
611 Science	\$ 4,459	\$ 6,000	\$ 1,020	17.0%	
611 General Supplies / Miscellaneous (Food)	\$ 64,230	\$ 40,125	\$ 70,125	50,617	72.2%
612 Copies	\$ 3,359	\$ 3,000	\$ 2,595	86.5%	
612 Art	\$ 3,099	\$ 4,000	\$ 681	17.0%	
613 Music	\$ 3,075	\$ 10,370	\$ 14,870	15,229	102.4%
616 CTE	\$ 17,750	\$ 20,000	\$ 1,636	8.2%	
617 Math	\$ 1,888	\$ 2,000		0.0%	
611 Physical Education	\$ (188)	\$ 2,500	\$ 2,028	81.1%	
610 Athletic Supplies / Uniforms	\$ 148,953	\$ (6,250)	\$ 120,000	\$ 85,033	70.9%
610 Spirit Packs	\$ 29,901	\$ 33,250	\$ 68,250	\$ 40,129	58.8%
610 Student Council	\$ 3,544	\$ 10,000	\$ 1,199	12.0%	
611 Drama	\$ 1,236	\$ 2,000	\$ 2,143	107.2%	
615 Dance		\$ 500	\$ 687	137.4%	
616 Debate		\$ 1,500		0.0%	
617 National Honor Society (NHS)	\$ 413	\$ 1,000		0.0%	
610 Extracurricular / Athletics Supplies-General	\$ 2,076	\$ 1,500		0.0%	
611 Support Service Materials (SpEd)	\$ 961		\$ 719	#DIV/0!	
612 Office Supplies	\$ 4,359	\$ 5,000	\$ 2,023	40.5%	
613 Yearbooks		\$ 13,024	\$ 26,024	0.0%	
614 CCGP Counseling	\$ 4,244	\$ 10,000	\$ 5,269	52.7%	
614 Teacher Training & Appreciation	\$ 3,643	\$ 6,000	\$ 2,934	48.9%	
621 Natural Gas	\$ 21,171	\$ 17,000	\$ 3,870	22.8%	
622 Electricity	\$ 65,168	\$ 80,000	\$ 4,743	5.9%	
632 Food Program	\$ 22,180			#DIV/0!	
641 Curriculum	\$ 37,330	\$ 25,000	\$ 17,173	68.7%	
644 Library		\$ 1,000		0.0%	
650 Tech Supplies (Under \$500)	\$ 129,136	\$ 10,000	\$ 90,000	\$ 43,652	48.5%
670 Educational Software	\$ 7,950	\$ 19,000	\$ 31,000	\$ 31,776	102.5%
670 Central Services Software (Payroll, Firefly, Blackboard)	\$ 12,998	\$ 3,600	\$ 15,000	\$ 2,720	18.1%
680 Maintenance & Cleaning Supplies	\$ 30,565	\$ 18,000	\$ 17,894	99.4%	
Total 600:	\$ 623,500	\$ 123,119	\$ 651,269	\$ 335,770	51.6%
700 Property, Equipment					
731 Land Improvements	\$ 86,306	\$ 12,000	\$ 32,000	\$ 11,767	36.8%
732 School Buses	\$ 15,572				#DIV/0!
733 Furniture	\$ 71,311	\$ 12,000			#DIV/0!
734 Technology-Related Hardware	\$ 251				#DIV/0!
738 Kitchen Equipment	\$ 44,031				#DIV/0!
Total 700:	\$ 217,471	\$ 44,000	\$ 11,767	\$ 26.7%	

	\$ 290,000			
	\$ 25,000			
	\$ 10,000			
	\$ 5,000			
Total 200:	\$ 1,100,000			
	\$ 7,000			
	\$ 8,000			
	\$ 100,000			
	\$ 2,000			
	\$ 18,000			
	\$ 15,000			
	\$ 12,000			
	\$ 9,000			PRIME
Total 300:	\$ 162,000			
	\$ 14,000			
	\$ 50,000			
	\$ 2,500			
	\$ 30,000			
	\$ 15,000			
Total 400:	\$ 111,500			
	\$ 12,000			
	\$ 5,000			
	\$ 49,200			
	\$ 135,000			
	\$ 11,500			
	\$ 3,000			
	\$ 7,000			
	\$ 1,100			Host Golf Tournament
	\$ 6,000			
	\$ 6,000			
	\$ 1,000			
	\$ 3,000			
	\$ 6,000			
Total 500:	\$ 325,600			
	\$ 6,000			
	\$ 40,125			SPO Carry Over, ESSER II
	\$ 3,000			
	\$ 4,000			
	\$ 10,370			Pep Band+Carry Over
	\$ 20,000			
	\$ 2,000			
	\$ 2,500			
	\$ (6,250)			Adjustment per Nate
	\$ 33,250			Adjustment per Nate
	\$ 2,000			
	\$ 500			
	\$ 1,500			
	\$ 1,000			
	\$ 1,500			
	\$ 5,000			
	\$ 13,024			Carry Over
	\$ 10,000			
	\$ 6,000			
	\$ 17,000			
	\$ 80,000			Need to bring over previous books
	\$ 25,000			
	\$ 1,000			
	\$ 10,000			ESSER II
	\$ 19,000			Title I Increase, PRIME
	\$ 3,600			Parent Square
	\$ 18,000			
Total 600:	\$ 531,750			
	\$ 20,000			Wrestling Room
	\$ 12,000			
Total 700:	\$ 32,000			

800 Debt Service and Misc					
810 Dues and Fees	\$ 8,060		\$ 20,000	\$ 3,575	17.9%
812 Bank Fees	\$ 106		\$ 1,000		0.0%
834 Interest	\$ 709,787		\$ 715,234	\$ 375,632	52.5%
840 Principal	\$ 600,000		\$ 572,312	\$ 292,312	51.1%
840 Loan Repayment to Summit Incorporated					#DIV/0!
850 Carry Over (Prior Year)		\$ (13,519)	\$ 66,481		0.0%
860 Economic Set Aside		\$ (29,000)	\$ 71,000		0.0%
880 Share of LEA Costs	\$ 346,392		\$ 346,392	\$ 201,946	58.3%
890 Miscellaneous	\$ 3,432		\$ 4,000		0.0%
Total 800:	\$ 1,667,777	\$ (42,519)	\$ 1,796,419	\$ 873,465	48.6%
Total Expenses:	\$ 7,020,034	\$ 30,700	\$ 7,053,476	\$ 3,121,211	44.3%
Net Income:	\$ 878,477	\$ 180,473	\$ 83,662	\$ 1,053,059	
		Min Goal of 3%	\$ 214,114		

	\$ 20,000				
	\$ 1,000				
	\$ 715,234				
	\$ 572,312				
	\$ (13,519)	\$ 80,000			
	\$ (29,000)	\$ 100,000			
	\$ 346,392				Moved to Supplies Band, Wrestling Room, Parent Square.
	\$ 4,000				
	\$ (42,519)	\$ 1,838,938			
	\$ 30,700	\$ 7,014,376			
	\$ 180,473	\$ (88,411)			
	Min Goal of 3%	\$ 207,779			



Actuals as of: **January 31, 2024** Percentage of Year: **58.3%**

LEA Level

Budget Detail Report

	(0 Students)				(0 Students)		Comments
	FY23 Final Actuals	Changes	FY24 Forecast	FY 24 YTD	% of Forecast	FY24 Adopted Budget	
Revenue							
1000 Local							
1420 Transportation Fees from High School	\$ 26,872		\$ 37,000	\$ 1,908	5.2%	\$ 37,000	
1510 Interest (PTIF & Bonds)	\$ 313,715	\$ 190,000	\$ 350,000	\$ 336,742	96.2%	\$ 160,000	Bonds, ACA
1600 Lunch Program (Family payments)	\$ 604		\$ 5,000	\$ 24	0.5%	\$ 5,000	
1910 Rentals	\$ 73,717		\$ 45,000	\$ 42,029	93.4%	\$ 45,000	
1920 Contributions / Donations	\$ 5,680		\$ 1,500	\$ 50	3.3%	\$ 1,500	
1930 Gain / Loss on Sale of Assets	\$ 1,985		\$ 5,000	\$ -	0.0%	\$ 5,000	
1950 Revenue from Other Schools (High School)	\$ 91,706		\$ 93,220	\$ 58,366	62.6%	\$ 93,220	
1990 Miscellaneous	\$ 4,900,532		\$ 50,000	\$ 4,974,091	9948.2%	\$ 50,000	
1991 PreSchool Income	\$ 799,028		\$ -	\$ -	#DIV/0!	\$ -	
3000 State Revenue/Federal Programs	\$ 1,308		\$ 325,000	\$ 135,395	41.7%	\$ 325,000	
Share of costs from sites			\$ 929,207	\$ 1,046,297	112.6%	\$ 929,207	
Informational							
Repayment of Loan from High School		\$ 190,000	\$ -	\$ -	#DIV/0!	\$ 190,000	
Total 1000:	\$ 6,215,147	\$ 380,000	\$ 1,840,927	\$ 6,594,902	358.2%	\$ 380,000	\$ 1,650,927
Total Revenue:	\$ 6,215,147	\$ 380,000	\$ 1,840,927	\$ 6,594,902	358.2%	\$ 380,000	\$ 1,650,927
Expenses							
100 Salaries							
112 Executive Director	\$ 40,275		\$ 137,913	\$ 80,703	58.5%	\$ 137,913	
113 Business Administrator	\$ 147,392		\$ 117,136	\$ 63,449	54.2%	\$ 117,136	
114 Special Education Admin Staff	\$ 107,464		\$ 153,033	\$ 15,237	10.0%	\$ 153,033	
115 Director of Student Achievement	\$ 550,452		\$ -	\$ 8,140	#DIV/0!	\$ -	
115 Programs / Instructional Coaches	\$ 414,039		\$ 319,873	\$ 195,046	61.0%	\$ 319,873	
132 Substitutes	\$ 31,383		\$ 5,000	\$ 4,380	87.6%	\$ 5,000	
131 Instructional (Includes Preschool Staff)			\$ 122,222	\$ (9,069)	-7.4%	\$ 122,000	
141 Attendance / Social Worker / Behavior	\$ 44,628		\$ 47,965	\$ 36,227	75.5%	\$ 47,965	
152 Support Services Secretary	\$ 11,017	\$ (55,000)	\$ 78,172	\$ 38,683	49.5%	\$ 133,172	Adjust
152 Board Secretary	\$ 4,202		\$ 3,000	\$ 352	11.7%	\$ 3,000	
152 HR / Accounting / Marketing / Policy	\$ 183,867	\$ 55,000	\$ 186,648	\$ 102,252	54.8%	\$ 131,648	Adjust
161 Support Services Paraprofessionals			\$ 25,000	\$ -	0.0%	\$ 25,000	
161 Testing Coordinator	\$ 60,557		\$ 63,760	\$ 28,382	44.5%	\$ 63,760	
172 Bus Drivers	\$ 65,576		\$ 90,000	\$ 36,532	40.6%	\$ 90,000	
175 Transportation and Safety	\$ 84,993		\$ 85,774	\$ 32,165	37.5%	\$ 85,774	
181 Facility Supervisor	\$ 48,508		\$ 47,965	\$ 24,041	50.1%	\$ 47,965	
184 Technology Wages	\$ 120,972		\$ 124,603	\$ 67,493	54.2%	\$ 124,603	
190 Incentives			\$ 50,000	\$ -	0.0%	\$ 50,000	
191 Food Program Supervisors and Personnel	\$ 544,483		\$ 582,533	\$ 270,458	46.4%	\$ 582,533	
Total 100:	\$ 2,459,808	\$ -	\$ 2,240,597	\$ 994,471	44.4%	\$ 55,000	\$ 2,240,375
200 Benefits							
210 URS Pension & 401k employer contributions	\$ 244,400		\$ 295,694	\$ 3,502	1.2%	\$ 295,694	
220 Social Security & Medicare ER Match	\$ 106,881		\$ 151,705	\$ 64,923	42.8%	\$ 151,705	
241 Health Insurance	\$ 32,253		\$ 132,000	\$ (19,071)	-14.4%	\$ 132,000	
290 Health Savings Account (Employer)	\$ 26,921		\$ 15,000	\$ (427)	-2.8%	\$ 15,000	
270 Worker's Compensation Fund	\$ 27,214		\$ 5,000	\$ 20,710	414.2%	\$ 5,000	
280 Unemployment Insurance	\$ 164		\$ 12,000	\$ 21	0.2%	\$ 12,000	
Total 200:	\$ 437,833	\$ -	\$ 611,399	\$ 69,658	11.4%	\$ -	\$ 611,399
300 Prof & Technical Services							
330 Employee Training & Development	\$ 37,846		\$ 33,850	\$ 31,692	93.6%	\$ 33,850	
345 Business Manager Services			\$ -	\$ -	#DIV/0!	\$ -	
349 Legal Services			\$ 7,500	\$ 360	4.8%	\$ 7,500	
350 Technical Services	\$ 239,405		\$ -	\$ -	#DIV/0!	\$ -	
352 Audit	\$ 27,909	\$ 15,000	\$ 40,000	\$ 40,910	102.3%	\$ 15,000	\$ 25,000
Total 300:	\$ 305,160	\$ 15,000	\$ 81,350	\$ 72,962	89.7%	\$ 15,000	\$ 66,350
400 Purchased Property Services							
430 Repairs & Maintenance	\$ 17,295		\$ 60,000	\$ 22,495	37.5%	\$ 60,000	
430 Repairs & Maintenance - Lunch Program	\$ 24,904		\$ 18,000	\$ 22,519	125.1%	\$ 18,000	
450 Construction			\$ 5,000	\$ 368	7.4%	\$ 5,000	
Total 400:	\$ 42,199	\$ -	\$ 83,000	\$ 45,382	54.7%	\$ -	\$ 83,000
500 Other Purchased Services							
520 General Liability, Property & D & O Insurances	\$ 69,670		\$ 75,000	\$ 81,901	109.2%	\$ 75,000	
520 Bus Insurance			\$ 6,000	\$ -	0.0%	\$ 6,000	
530 Communication	\$ 12,448		\$ 15,000	\$ 7,317	48.8%	\$ 15,000	
540 Marketing (PreSchool)	\$ 69,046	\$ (40,000)	\$ 70,000	\$ 1,510	2.2%	\$ 70,000	
542 Leadership Retreat and Board Expenses	\$ 1,934		\$ 17,500	\$ 600	3.4%	\$ 17,500	
580 Travel / Per Diem	\$ 9,199		\$ 9,200	\$ 5,503	59.8%	\$ 9,200	
599 Teacher Recruitment	\$ 4,135		\$ 1,600	\$ 421	26.3%	\$ 1,600	
Total 500:	\$ 166,432	\$ (40,000)	\$ 194,300	\$ 97,252	50.1%	\$ (40,000)	\$ 194,300
600 Supplies and Materials							

612 Office Supplies	\$ 42,731	\$ 30,000	\$ 11,774	39.2%	
618 Support Services Materials	\$ 1,240	\$ 3,000	\$ 8,715	290.5%	
619 Employee Training & Appreciation	\$ 27,068	\$ 32,350	\$ 17,692	54.7%	
613 PreSchool Supplies & Materials	\$ 45,254		\$ 218	#DIV/0!	
621 Utilities				#DIV/0!	
624 Bus Fuel	\$ 22,281	\$ 25,000	\$ 11,191	44.8%	
631 Food Program Supplies	\$ 480,748	\$ 375,000	\$ 296,779	79.1%	
650 Tech Related Hardware	\$ 14,399	\$ 5,000	\$ 15,000	13,740	
670 Software: QBs / Acuity / Blackboard / Time Clock	\$ 25,317	\$ 25,000	\$ 158,800	133,741	
680 Bus Maintenance Supplies	\$ 5,533		\$ 25,000	11,177	
Total 600:	\$ 664,571	\$ 30,000	\$ 664,150	\$ 505,027	76.0%
700 Property, Equipment					
710 Land				#DIV/0!	
720 Buildings		\$ (10,000)	\$ 65,000	0.0%	
732 Buses				#DIV/0!	
733 Furniture				#DIV/0!	
734 Technology-Related Hardware & Software				#DIV/0!	
739 Kitchen Equipment		\$ 35,000	\$ 19,002	54.3%	
739 Facility Equipment				#DIV/0!	
Total 700:	\$ -	\$ 100,000	\$ 19,002	19.0%	
800 Debt Service and Misc Informational					
810 Dues & Fees/Debt Service	\$ 22,877	\$ 15,000	\$ 33,610	224.1%	
Total 800:	\$ 22,877	\$ -	\$ 15,000	\$ 33,610	224.1%
Total Expenses:	\$ 4,098,880	\$ 5,000	\$ 3,989,796	\$ 1,837,364	46.1%
Net Income:	\$ 2,116,267		\$ (2,148,869)	\$ 4,757,538	
			Goal of 5%	\$ 92,046	
			Min Goal of 3%	\$ 55,228	

	\$ 30,000			
	\$ 3,000			
	\$ 32,350			
	\$ 25,000			
	\$ 375,000			
\$ 5,000	\$ 10,000			
\$ 25,000	\$ 133,800			Increase to Tyler Tech, Never budgted revenues
\$ 25,000	\$ 25,000			Bingham2
\$ 30,000	\$ 634,150			
\$ (10,000)	\$ 75,000			Moved to Draper
	\$ 35,000			
	\$ 110,000			
	\$ 15,000			
\$ -	\$ 15,000			
\$ 60,000	\$ 3,954,574			
	\$ (2,303,647)			
	Goal of 5%	\$ 82,546		
	Min Goal of 3%	\$ 49,528		

Form **990**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning 07/01/22, and ending 06/30/23

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Summit Academy High School		D Employer identification number 27-1884849
	Doing business as		E Telephone number 801-572-9007
	Number and street (or P.O. box if mail is not delivered to street address) 1225 East 13200 South		Room/suite
	City or town, state or province, country, and ZIP or foreign postal code Draper UT 84020		G Gross receipts\$ 7,053,224

F Name and address of principal officer: Jon Eborn 1225 East 13200 South Draper UT 84020	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
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I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	J Website: www.summitacademyschools.org	H(c) Group exemption number
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other	L Year of formation: 2009	M State of legal domicile: UT

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: To manage, operate, guide, directe, and promote a charter school funded by local, state, and federal sources.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	6
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	6
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	57
	6 Total number of volunteers (estimate if necessary)	6	100
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	5,749,884	6,050,623
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	431,179	422,600
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	3,543	25,949
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	207,518	554,052
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	6,392,124	7,053,224
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	2,913,857	3,658,427
	b Total fundraising expenses (Part IX, column (D), line 25)	2,361,612	0
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		2,688,537
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	5,275,469	6,346,964	
19 Revenue less expenses. Subtract line 18 from line 12	1,116,655	706,260	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	14,989,976	16,330,362
	22 Net assets or fund balances. Subtract line 21 from line 20	18,460,173	19,094,299
		-3,470,197	-2,763,937

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer Brad Wilkinson	Date
	Type or print name and title Business Administrat	

Paid Preparer Use Only	Print/Type preparer's name M. Paul Winward, CPA	Preparer's signature M. Paul Winward, CPA	Date 01/05/24	Check <input type="checkbox"/> if self-employed	PTIN P00290039
	Firm's name Squire & Company, PC			Firm's EIN 87-0343246	
	Firm's address 1329 South 800 East Orem, UT 84097-7737			Phone no. 801-225-6900	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

To manage, operate, guide, directe, and promote a charter school funded by local, state, and federal sources.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **5,312,250** including grants of\$) (Revenue \$ **331,785**)

Operation of charter school for students from ninth to twelfth grade.

4b (Code:) (Expenses \$ **139,689** including grants of\$) (Revenue \$ **90,815**)

Operation of a food service programs for the benefit of students.

4c (Code:) (Expenses \$ including grants of\$) (Revenue \$)

N/A

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of\$) (Revenue \$)

4e Total program service expenses **5,451,939**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	X	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X

Part V Statements Regarding Other IRS Filings and Tax Compliance <i>(continued)</i>		Yes	No		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	57		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	6	
1b	Enter the number of voting members included on line 1a, above, who are independent	6	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	X	
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **None**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records

Brad Wilkinson

1225 E 13200 S

UT 84020

801-572-9007

Draper

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Jon Eborn	8.00									
Board Chair	0.00	X		X			0	0	0	
(2) Robyn Derbidge	8.00									
Board Member	0.00	X					0	0	0	
(3) Marcia Whitman	8.00									
Board Member	0.00	X					0	0	0	
(4) Joel Woodruff	8.00									
Board Member	0.00	X					0	0	0	
(5) Chelsea Welch	8.00									
Board Member	0.00	X					0	0	0	
(6) Bob Zentner	8.00									
Board Member	0.00	X					0	0	0	
(7) Michael Clark	8.00									
Director	32.00			X			0	108,193	9,045	
(8) Brad Wilkinson	8.00									
Business Administrat	32.00			X			0	116,120	0	
(9)										
(10)										
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								224,313	9,045	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								224,313	9,045	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	5,997,238				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	53,385				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f		6,050,623				
	Program Service Revenue	2a Student Fees	Business Code	331,785	331,785		
b Food Sales			90,815	90,815			
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f			422,600				
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)		25,949			25,949
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	(i) Real					
		(ii) Personal	42,513				
		6b Less: rental expenses					
	c Rental inc. or (loss)		42,513				
	d Net rental income or (loss)		42,513	42,513			
	7a Gross amount from sales of assets other than inventory	(i) Securities					
		(ii) Other					
		b Less: cost or other basis and sales exps.					
	c Gain or (loss)						
	d Net gain or (loss)						
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18		47,329				
		b Less: direct expenses					
c Net income or (loss) from fundraising events			47,329			47,329	
9a Gross income from gaming activities. See Part IV, line 19							
	b Less: direct expenses						
	c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances							
	b Less: cost of goods sold						
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11a Other Revenue	Business Code	464,210	464,210			
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d		464,210				
12 Total revenue. See instructions		7,053,224	929,323	0	73,278		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,705,895	2,341,188	364,707	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	461,594	461,594		
9 Other employee benefits	285,229	117,290	167,939	
10 Payroll taxes	205,709	205,709		
11 Fees for services (nonemployees):				
a Management				
b Legal	5,187	5,187		
c Accounting	18,346	18,346		
d Lobbying				
e Professional fundraising services. See Part IV, line 7				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	327,545	143,487	184,058	
12 Advertising and promotion	2,895	2,895		
13 Office expenses				
14 Information technology	50,413	50,413		
15 Royalties				
16 Occupancy	103,153	85,705	17,448	
17 Travel	92,876	92,876		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	14,715	14,715		
20 Interest	772,180	663,290	108,890	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	365,465	345,646	19,819	
23 Insurance	97,437	97,437		
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Supplies and Materials	565,912	535,308	30,604	
b Repairs and Maintenance	175,408	175,408		
c Textbooks and Equipment	61,665	61,665		
d Food	22,181	22,181		
e All other expenses	13,159	11,599	1,560	
25 Total functional expenses. Add lines 1 through 24e	6,346,964	5,451,939	895,025	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	1,646,525	1	3,648,096
	2 Savings and temporary cash investments	520,539	2	647,036
	3 Pledges and grants receivable, net	162,179	3	110,530
	4 Accounts receivable, net		4	7,489
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 15,192,753		
	b Less: accumulated depreciation	10b 3,926,895	11,450,992	10c 11,265,858
	11 Investments—publicly traded securities	326,997	11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	882,744	15	651,353
16 Total assets. Add lines 1 through 15 (must equal line 33)	14,989,976	16	16,330,362	
Liabilities	17 Accounts payable and accrued expenses	495,620	17	642,817
	18 Grants payable		18	
	19 Deferred revenue	218,387	19	1,605,974
	20 Tax-exempt bond liabilities	15,485,000	20	14,950,000
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	235,040	23	23,322
	24 Unsecured notes and loans payable to unrelated third parties		24	951,429
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	2,026,126	25	920,757
	26 Total liabilities. Add lines 17 through 25	18,460,173	26	19,094,299
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	-3,797,194	27	-2,763,937
	28 Net assets with donor restrictions	326,997	28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	-3,470,197	32	-2,763,937	
33 Total liabilities and net assets/fund balances	14,989,976	33	16,330,362	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,053,224
2	Total expenses (must equal Part IX, column (A), line 25)	2	6,346,964
3	Revenue less expenses. Subtract line 2 from line 1	3	706,260
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	-3,470,197
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	-2,763,937

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

**Schedule B
(Form 990)**Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

Employer identification number

Summit Academy High School**27-1884849**

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

 501(c)(**3**) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2022)

Name of organization

Summit Academy High School

Employer identification number

27-1884849

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SAHS Football Booster 14942 S 560 W Bluffdale UT 84065	\$ 25,569	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

Summit Academy High School

Employer identification number

27-1884849

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-8 regarding conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1a-1b and 2a-2b regarding art and historical treasures.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange program
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment %
 - b** Permanent endowment %
 - c** Term endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|------------------------------------|---------------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
- b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? **3b**
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,072,564		2,072,564
b Buildings			3,613,534	-3,613,534
c Leasehold improvements				
d Equipment			313,361	-313,361
e Other		13,120,189		13,120,189
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				11,265,858

Part VII Investments – Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments – Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Net Pension Liability	856,911
(3) Deferred Inflows - Pensions	63,846
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	920,757

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	7,053,224
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	7,053,224
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	7,053,224

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	6,346,964
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	6,346,964
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	6,346,964

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

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**SCHEDULE E
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Summit Academy High School

Employer identification number

27-1884849

Part I

		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3	Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II The School is excused from formal compliance with Rev Proc 75-50 as long as the School's charter agreement with the State of Utah remains in effect.		X
4	Does the organization maintain the following?		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	X	
5	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		X
a	Admissions policies?		X
b	Employment of faculty or administrative staff?		X
c	Scholarships or other financial assistance?		X
d	Educational policies?		X
e	Use of facilities?		X
f	Athletic programs?		X
g	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		X
6a	Does the organization receive any financial aid or assistance from a governmental agency?	X	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" on either line 6a or line 6b, explain on Part II.		X
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II	X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable.
Also provide any other additional information. See instructions.

Sch E - Financial Aid or Government Assistance Explanation

The School receives state and federal grants to operate.

**SCHEDULE G
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

Summit Academy High School

Employer identification number

27-1884849

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** Mail solicitations
- b** Internet and email solicitations
- c** Phone solicitations
- d** In-person solicitations
- e** Solicitation of non-government grants
- f** Solicitation of government grants
- g** Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
			Yes	No			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

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Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		Fundraisers (event type)	(event type)	None (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	47,329			47,329
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)	47,329			47,329
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d)				
11 Net income summary. Subtract line 10 from line 3, column (d)				47,329	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes % <input type="checkbox"/> No	<input type="checkbox"/> Yes % <input type="checkbox"/> No	<input type="checkbox"/> Yes % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
b If "Yes," explain: _____

11 Does the organization conduct gaming activities with nonmembers? **Yes** **No**

12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? **Yes** **No**

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? **Yes** **No**

b If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$

c If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation \$

Description of services provided

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? **Yes** **No**

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds
Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,
explanations, and any additional information in Part VI.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization Summit Academy High School	Employer identification number 27-1884849
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Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A Utah Charter School Finance Authority	26-1275269		02/28/19	17,015,000	Refund 2011 bonds		X		X		X
B											
C											
D											

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue								
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds								
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds								
11 Other spent proceeds								
12 Other unspent proceeds								
13 Year of substantial completion	2019							
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X						
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?	X							
16 Has the final allocation of proceeds been made?	X							
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2022

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ..								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government								
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government								
6 Total of lines 4 and 5								
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X						

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X						
b Exception to rebate?		X						
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X						

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?		X						

Part V Procedures To Undertake Corrective Action

Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?

A	B	C	D
Yes	No	Yes	No
	X		

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Blank lines for supplemental information.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

Summit Academy High School

Employer identification number

27-1884849

Form 990, Part VI, Line 3 - Management Delegated

The School has contracted with Summit Academy, Incorporated (a related organization) to provide accounting and management services

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

A copy of the return is provided to the Board for review and approve prior to filing.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

Board members submit forms which are reviewed annually

Form 990, Part VI, Line 15a - Compensation Process for Top Official

Comparability data is gathered and is subject to review and approval by the Board.

Form 990, Part VI, Line 15b - Compensation Process for Officers

Comaprability data is gathered and is subject to review and approval by the Board.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

Documents are available upon request

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Summit Academy High School

Employer identification number

27-1884849

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) Summit Academy Incorporated 1285 East 13200 South 04-3778013 Draper UT 84020	Education	UT	501C3	2	N/A		X
(2)							
(3)							
(4)							
(5)							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)	X	
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) Summit Academy Incorporated	e	951,429	Loan from Academy
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

SCHEDULE A
(Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2022

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public
Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Summit Academy High School

Employer identification number

27-1884849

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2022

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f); 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities, whether or not the business is regularly carried on; 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 11 Total support. Add lines 7 through 10.

12 Gross receipts from related activities, etc. (see instructions) 12
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f) divided by line 11, column (f)) 14 %
15 Public support percentage from 2021 Schedule A, Part II, line 14 15 %
16a 33 1/3% support test—2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
b 33 1/3% support test—2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
17a 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization
b 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests—2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
	11a		
b	A family member of a person described on line 11a above?		
	11b		
c	A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
	11c		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
	2		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
	1		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
	3		

Section E. Type III Functionally Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2	Activities Test. Answer lines 2a and 2b below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1	Distributable amount for 2022 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required—explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2022		
a	From 2017		
b	From 2018		
c	From 2019		
d	From 2020		
e	From 2021		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2022 distributable amount		
i	Carryover from 2017 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2022 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2022 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2023. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2018		
b	Excess from 2019		
c	Excess from 2020		
d	Excess from 2021		
e	Excess from 2022		

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2022
Open to Public Inspection

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning 07/01/22, and ending 06/30/23

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Summit Academy Incorporated		D Employer identification number 04-3778013
	Doing business as		E Telephone number 801-572-9007
	Number and street (or P.O. box if mail is not delivered to street address) 1285 East 13200 South		Room/suite
	City or town, state or province, country, and ZIP or foreign postal code Draper UT 84020		G Gross receipts\$ 22,772,536

F Name and address of principal officer: Brad Wilkinson 1285 East 13200 South Draper UT 84020	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
--	---

I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	J Website: www.summitacademyschools.org	H(c) Group exemption number
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other	L Year of formation: 2003	M State of legal domicile: UT

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: To manage, operate, guide, direct, and promote a public charter school funded by local, state, and federal sources.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	6
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	6
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	497
	6 Total number of volunteers (estimate if necessary)	6	400
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	20,446,949	20,832,297
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,988,260	1,109,385
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	62,171	406,792
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	122,375	411,901
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	22,619,755	22,760,375
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	13,563,176	15,516,905
	b Total fundraising expenses (Part IX, column (D), line 25)	0	0
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	6,447,946	7,139,446
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	20,011,122	22,656,351	
19 Revenue less expenses. Subtract line 18 from line 12	2,608,633	104,024	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	60,757,403	63,233,109
	22 Net assets or fund balances. Subtract line 21 from line 20	53,012,136	56,421,768
		7,745,267	6,811,341

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer Brad Wilkinson	Date Business Admin			
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name M. Paul Winward, CPA	Preparer's signature M. Paul Winward, CPA	Date 01/12/24	Check <input type="checkbox"/> if self-employed	PTIN P00290039
	Firm's name Squire & Company, PC	Firm's EIN 87-0343246			
	Firm's address 1329 South 800 East Orem, UT 84097-7737	Phone no. 801-225-6900			

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

To manage, operate, guide, direct, and promote a public charter school funded by local, state, and federal sources.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **17,451,791** including grants of\$) (Revenue \$ **149,648**)

Operation of a charter school for students from kindergarten through eighth grade

4b (Code:) (Expenses \$ **677,466** including grants of\$) (Revenue \$ **507,863**)

Operation of programs for the benefit of students

4c (Code:) (Expenses \$ **1,754,533** including grants of\$) (Revenue \$ **451,874**)

Operation of a food service program for the benefit of students

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of\$) (Revenue \$)

4e Total program service expenses **19,883,790**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	X	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
24b			X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
24c			X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
24d			X
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
25b			X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
26			X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
27			X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
28a			X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b			X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c			X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
29			X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
30			X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
31			X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
32			X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
33			X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
34		X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35a			X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
35b			
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36			X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
37			X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	
38		X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
1a			33
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
1b			0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
1c			

Part V Statements Regarding Other IRS Filings and Tax Compliance <i>(continued)</i>		Yes	No		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	497		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	6	
1b	Enter the number of voting members included on line 1a, above, who are independent	6	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **None**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records

Brad Wilkinson **1225 E 13200 S** **UT 84020** **801-572-9007**
Draper

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Jon Eborn	8.00									
Board Chair	0.00	X		X			0	0	0	
(2) Robyn Derbidge	8.00									
Board Member	0.00	X					0	0	0	
(3) Joel Woodruff	8.00									
Board Member	0.00	X					0	0	0	
(4) Marcia Whitman	8.00									
Board Member	0.00	X					0	0	0	
(5) Chelsea Welch	8.00									
Board Member	0.00	X					0	0	0	
(6) Bob Zentner	8.00									
Board Member	0.00	X					0	0	0	
(7) Michael Clark	32.00									
Director	8.00			X			108,193	0	9,045	
(8) Brad Wilkinson	32.00									
Business Admin	8.00			X			116,120	0	0	
(9) Tanner Polatis	40.00									
IT	0.00					X	113,101	0	0	
(10)										
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position (Individual trustee or director, Institutional trustee, Officer, Key employee, Highest compensated employee, Former), (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation.

Summary rows for Subtotal (337,414), Total from continuation sheets to Part VII, Section A, and Total (add lines 1b and 1c) (337,414).

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

Table with 3 columns: Question number, Yes, No. Contains questions 3, 4, and 5 regarding compensation reporting.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation. Lists Orion Educational Support and Caliber Cleaning Services.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 2

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	20,749,884				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	82,413				
	g Noncash contributions included in lines 1a-1f	1g	\$ 6,558				
	h Total. Add lines 1a-1f		20,832,297				
Program Service Revenue	2a <u>Preschool Fees</u>	Business Code	507,863	507,863			
	b <u>Food Sales</u>		451,874	451,874			
	c <u>Student Fees</u>		149,648	149,648			
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f		1,109,385				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		406,792			406,792	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	6a	(i) Real	132,673			
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental inc. or (loss)	6c	132,673				
	d Net rental income or (loss)		132,673			132,673	
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales exps.	7b					
c Gain or (loss)	7c						
d Net gain or (loss)							
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a		52,251				
b Less: direct expenses	8b	12,161					
c Net income or (loss) from fundraising events		40,090			40,090		
9a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11a <u>Other Revenue</u>	Business Code	239,138	239,138			
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d		239,138				
12 Total revenue. See instructions		22,760,375	1,348,523	0	579,555		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	224,313	224,313		
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	11,433,033	9,957,720	1,475,313	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,837,000	1,837,000		
9 Other employee benefits	1,160,790	592,266	568,524	
10 Payroll taxes	861,769	861,769		
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	27,909		27,909	
d Lobbying				
e Professional fundraising services. See Part IV, line 7				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	1,051,138	868,219	182,919	
12 Advertising and promotion	74,553	74,553		
13 Office expenses				
14 Information technology	348,979	348,979		
15 Royalties				
16 Occupancy	515,268	436,557	78,711	
17 Travel	36,951	36,951		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	69,203	69,203		
20 Interest	2,004,072	1,758,956	245,116	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,052,107	995,642	56,465	
23 Insurance	69,671	69,671		
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Supplies and Materials	672,893	537,069	135,824	
b Food	587,504	587,504		
c Repairs and Maintenance	401,521	401,521		
d Textbooks and Equipment	185,101	185,101		
e All other expenses	42,576	40,796	1,780	
25 Total functional expenses. Add lines 1 through 24e	22,656,351	19,883,790	2,772,561	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	504,975	1	8,405,538
	2 Savings and temporary cash investments	5,627,947	2	9,525,922
	3 Pledges and grants receivable, net		3	269,499
	4 Accounts receivable, net	377,555	4	28,362
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net	1,012,358	7	951,429
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 49,585,511		
	b Less: accumulated depreciation	10b 8,239,386	41,869,579	10c 41,346,125
	11 Investments—publicly traded securities	7,762,174	11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	3,602,815	15	2,706,234
16 Total assets. Add lines 1 through 15 (must equal line 33)	60,757,403	16	63,233,109	
Liabilities	17 Accounts payable and accrued expenses	2,710,221	17	3,402,749
	18 Grants payable		18	
	19 Deferred revenue	476,724	19	5,541,654
	20 Tax-exempt bond liabilities	38,030,000	20	37,055,000
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	11,795,191	25	10,422,365
	26 Total liabilities. Add lines 17 through 25	53,012,136	26	56,421,768
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	2,097,775	27	6,811,341
	28 Net assets with donor restrictions	5,647,492	28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	7,745,267	32	6,811,341
33 Total liabilities and net assets/fund balances	60,757,403	33	63,233,109	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	22,760,375
2	Total expenses (must equal Part IX, column (A), line 25)	2	22,656,351
3	Revenue less expenses. Subtract line 2 from line 1	3	104,024
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	7,745,267
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	-1,037,950
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	6,811,341

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

**Schedule B
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization Summit Academy Incorporated	Employer identification number 04-3778013
--	---

Organization type (check one):

- | | |
|--------------------|---|
| Filers of: | Section: |
| Form 990 or 990-EZ | <input checked="" type="checkbox"/> 501(c)(3) (enter number) organization |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation |
| | <input type="checkbox"/> 527 political organization |
| Form 990-PF | <input type="checkbox"/> 501(c)(3) exempt private foundation |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | <input type="checkbox"/> 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Summit Academy Incorporated

Employer identification number

04-3778013

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Kroger 1014 Vine St. Cincinnati OH 45202	\$ 6,558	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Summit Academy Incorporated

Employer identification number

04-3778013

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	Classroom supplies	\$ 6,558	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

Summit Academy Incorporated

Employer identification number

04-3778013

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor advisement.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, total number of easements, acreage restricted, and various monitoring and reporting questions.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting art and historical treasures under FASB ASC 958.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
 - a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
 - b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
 - b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
 - a Board designated or quasi-endowment %
 - b Permanent endowment %
 - c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i)	
(ii) Related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		8,922,372		8,922,372
b Buildings		39,001,628	7,457,187	31,544,441
c Leasehold improvements				
d Equipment		1,661,551	782,199	879,312
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				41,346,125

Part VII Investments – Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments – Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Bond premium	6,441,894
(3) Net pension liability	3,892,253
(4) Deferred inflows	88,218
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	10,422,365

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	22,772,536
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	22,772,536
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	-12,161	
c	Add lines 4a and 4b		4c	-12,161
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	22,760,375

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	22,668,512
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	22,668,512
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	-12,161	
c	Add lines 4a and 4b		4c	-12,161
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	22,656,351

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XI, Line 4b - Revenue Amounts Included on Return - Other

Special event expenses \$ **-12,161**

Part XII, Line 4b - Expense Amounts Included on Return - Other

Special event expenses \$ **-12,161**

Part XIII **Supplemental Information** *(continued)*

SCHEDULE E
(Form 990)

Department of the Treasury
Internal Revenue Service

Schools
Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
Summit Academy Incorporated

Employer identification number
04-3778013

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II The School is excused from formal compliance with the Rev. Proc. 75-50 as long as the School's charter agreement with the State of Utah remains in effect.	X	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	X	
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
a Admissions policies?		X
b Employment of faculty or administrative staff?		X
c Scholarships or other financial assistance?		X
d Educational policies?		X
e Use of facilities?		X
f Athletic programs?		X
g Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		X
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" on either line 6a or line 6b, explain on Part II.		X
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II	X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Sch E - Financial Aid or Government Assistance Explanation

The School receives state and federal grants to operate.

**SCHEDULE G
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

Summit Academy Incorporated

Employer identification number

04-3778013

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** Mail solicitations
- b** Internet and email solicitations
- c** Phone solicitations
- d** In-person solicitations
- e** Solicitation of non-government grants
- f** Solicitation of government grants
- g** Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

.....
.....
.....
.....

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		<u>FallFest</u> (event type)	<u>Jogapalooza</u> (event type)	<u>None</u> (total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts	34,556	17,695	52,251
	2	Less: Contributions			
	3	Gross income (line 1 minus line 2)	34,556	17,695	52,251
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	10,462	1,699	12,161
	10	Direct expense summary. Add lines 4 through 9 in column (d)			12,161
11	Net income summary. Subtract line 10 from line 3, column (d)			40,090	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
		(add col. (a) through col. (c))			
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$
- c If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation \$

Description of services provided

Director/officer Employee Independent contractor

- 17 Mandatory distributions:
 - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
 - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

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**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds
Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,
explanations, and any additional information in Part VI.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization **Summit Academy Incorporated** Employer identification number **04-3778013**

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
A	Utah Charter School Finance Authority	26-1275269	91754TXK4	07/01/19	40,650,000	See Part VI		X		X		X
B												
C												
D												

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired	14,723,313							
2 Amount of bonds legally defeased								
3 Total proceeds of issue	50,200,146							
4 Gross proceeds in reserve funds	2,850,800							
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	126,032							
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds								
11 Other spent proceeds								
12 Other unspent proceeds								
13 Year of substantial completion								
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?	X							
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X						
16 Has the final allocation of proceeds been made?		X						
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2022

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ..								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government								
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government								
6 Total of lines 4 and 5								
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X						

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X						
b Exception to rebate?		X						
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X						

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)? ..		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period? ..		X						
7 Has the organization established written procedures to monitor the requirements of section 148?		X						

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X						

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Schedule K - Purpose of Issue Description

Utah Charter School Finance Authorit

Refinance Series 2007 bonds

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions. *(continued)*

Lined area for supplemental information, consisting of multiple horizontal lines.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

Summit Academy Incorporated

Employer identification number

04-3778013

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

A copy of the Form 990 is reviewed and approved by the Board prior to
filing

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

Board members submit forms which are reviewed annually

Form 990, Part VI, Line 15a - Compensation Process for Top Official

Compensation process for top official includes gathering comparability data
and is subject to review and approval of the Board

Form 990, Part VI, Line 15b - Compensation Process for Officers

Compensation process for officers includes gathering comparability data and
is subject to review and approval of the Board

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

Documents available upon request

Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation

Special event expenses \$ 12,161

Special event expenses \$ -12,161

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Summit Academy Incorporated

Employer identification number

04-3778013

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) Summit Academy High School 1225 East 13200 South 27-1884849 Draper UT 84020	Education	UT	501C3	2	N/A		X
(2)							
(3)							
(4)							
(5)							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)	X	
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) Summit Academy High School	d	951,429	Loan to high school
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

Part VII

Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

A large area with horizontal dotted lines for providing supplemental information.

SCHEDULE A
(Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2022

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public
Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Summit Academy Incorporated

Employer identification number

04-3778013

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10.

12 Gross receipts from related activities, etc. (see instructions) 12
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Rows include: 14 Public support percentage for 2022; 15 Public support percentage from 2021 Schedule A, Part II, line 14; 16a 33 1/3% support test—2022; b 33 1/3% support test—2021; 17a 10%-facts-and-circumstances test—2022; b 10%-facts-and-circumstances test—2021; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income; 13 Total support; 14 First 5 years.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Value, Percentage. Row 15: Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)) = 15 %; Row 16: Public support percentage from 2021 Schedule A, Part III, line 15 = 16 %

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Value, Percentage. Row 17: Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)) = 17 %; Row 18: Investment income percentage from 2021 Schedule A, Part III, line 17 = 18 %

19a 33 1/3% support tests—2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required— <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Summit Academy Schools

2024-2025 - Final Draft

AUGUST							SEPTEMBER							OCTOBER						
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S
				1	2	3	1	2	3	4	5	6	7	1	2	3	4	5	6	7
							1	2	3	4	5	6	7	1	2	3	4	5	6	7
							8	9	10	11	12	13	14	8	9	10	11	12	13	14
							15	16	17	18	19	20	21	15	16	17	18	19	20	21
							22	23	24	25	26	27	28	22	23	24	25	26	27	28
							29	30						29	30					
NOVEMBER							DECEMBER							JANUARY						
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S
					1	2	1	2	3	4	5	6	7	1	2	3	4	5	6	7
							8	9	10	11	12	13	14	8	9	10	11	12	13	14
							15	16	17	18	19	20	21	15	16	17	18	19	20	21
							22	23	24	25	26	27	28	22	23	24	25	26	27	28
							29	30						29	30					
FEBRUARY							MARCH							APRIL						
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S
					1	2	1	2	3	4	5	6	7	1	2	3	4	5	6	7
							8	9	10	11	12	13	14	8	9	10	11	12	13	14
							15	16	17	18	19	20	21	15	16	17	18	19	20	21
							22	23	24	25	26	27	28	22	23	24	25	26	27	28
							29	30						29	30					
MAY							MAY													
S	M	T	W	Th	F	S	First Day Of School & Last Day of School													
				1	2	3	EO	Early Out Day (Two Hour Early Release) - Teacher PLC Comp Time												
							EO	Early Out Day (Two Hour Early Release) - No PLCs, Teacher Work Time (Full Day)												
								No School												
							PTC	Parent Teacher Conferences												
							EoQ	End of Quarter												
							*	Make-up "Snow Days" for Students <i>or</i> Additional PDD for Teachers												
							NTO	New Teacher Orientation (New to Summit Academy)												
							TT	All Teacher Training (New and Returning Teachers)												
							PDD	Teacher Professional Development Day (No School - Full Teacher Work Day)												
							COMP	Teacher Conference Compensation (No School)												
							KAW	Kindergarten Assessment Week												
							SST	Support Services Training												

EoQ1 = 45 Days	
EoQ2 = 44 Days	
EoQ3 = 42 Days	
EoQ4 = 49 Days	

Summit Academy - Draper Campus

Final Report 2022-2023

2022 - 2023

Total Expenditures

See Attached Expenditures List

There were no non-allowable expenditures.

Goal #1

State Goal

Summit Academy Draper will continue to improve proficiency in reading, math, and science. The school will increase proficiency by 10% annually as measured by RISE EOY assessments until the percentage meets or exceeds state proficiency goals.

Academic Area

- English/Language Arts
- Fine Arts
- Mathematics

Measurements

Measurements

This is the measurement identified in the plan to determine if the goal was reached.

Progress toward goals will be measured by EOY SAGE testing. The newly established Summit Academy Improvement plan needs assessment uses 2017 SAGE data as a baseline as follows:

2019 RISE Data

ELA = 56% proficient

Math = 58% proficient

Science = 59% proficient

2021 RISE Data

ELA = 53%

Math=53%

Science= 58%

Please choose one of the following two options to complete the Measurements section:

1. Explain how academic performance was improved or not, and attach measurement data from before and after plan implementation in the Attachments Section below. (If you choose this option, please put a note in your explanation to "see attached document").

For the 2022-2023 school year we saw a mixed success with our academic data. After looking deeper into the data, we have identified some reasons for the growth and decreases. The grade levels that saw a lot of academic growth understood and carried out the use of their interventionists as designed. The groups that struggled with implementing the use of their interventionist or the grade levels that had interruptions within their team (loss of a team member for example), did not see large academic growth. With this being the first year implementing this program with the use of Land Trust funds, we are still very pleased by the growth we did see.

RISE data is included here. Acadience Reading Data is attached below.

2022 RISE

ELA 56%

Math 52%

Science 61%

2023 RISE

ELA= 56%

Math= 55%

Science= 57%

Action Plan Steps and Expendituresclose

These are the Action Steps identified in the plan to reach the goal:

1. Employ paraeducators, interventionists and support staff to increase achievement in reading, science, and math.
2. Assess students throughout the year, monitor progress, and hold PLCs for teachers to examine data and plan for student achievement.
3. Support ELL students in English Language proficiency by providing support staff and instructional resources.
4. Provide supplies for support in SEL (PBIS app), music, and art
5. Provide a digital citizenship program for K-8

Were the Action Steps implemented and associated expenditures spent as described? Yes

Digital Citizenship/Safety Principles Component

Yes

Category	Description
Behavioral	Land Trust Funds will be used to pay for White Ribbon Week. This expenditure will support our goal by... They will be able to have good digital citizenship as they use technology to complete assignments for...

Please describe how the digital citizenship/safety component was implemented.

We were able to purchase a White Ribbon Week program. We carried out a White ribbon week event for all K-8 students that highlighted digital safety.

Funding Changes

There are times when the planned expenditures in the goals of a plan are provided by the LEA, a grant, or another unanticipated funding source, leaving additional funds to implement the goals. If additional funds are available, how will the council spend the funds to implement the goals in this plan?

We will spend any additional money on the same categories.

If any funds were expended as identified in Funding Changes, please describe how they were spent to implement the approved goals. If you did not implement the Funding Changes plan, please put "did not implement Funding Changes."

Did not implement Funding Changes

Publicity

The following items are the proposed methods of how the Plan would be publicized to the community:

- School newsletter
- School website
- Sticker and stamps that identify purchases made with School LAND Trust funds.

The school plan was actually publicized to the community in the following way(s):

School newsletter or website

Sticker and stamps that identify purchases made with School LAND Trust funds.

Council Plan Approvals

Number Approved	Number Not Approved
6	0

Plan Amendments

Amendment #1

Please Note:

This amendment is not yet awaiting any review. Edits can be made.

	Number Approved	Number Not Approved	Absent	Council Vote Date	Explanation for Amendment	Was the Amendment implemented and associated expenditures spent as described?	Final Explanation for Amendment
0						No	There was no amendment made.

Plan Attachments

Upload Date	Title	Description
2024-02-08	Land Trust 22-23 Expenditures	When our tow LEAs merged, the expenditure amounts for all Summit AC actual expenditures for the Draper campus.
2024-02-08	Acadience Reading Data K-6	This sheet shows the Draper campus Acadience reading data for the 2023-24 intervention team by grade level.

Comments

Date	Name	Comment
2022-04-12	Karen Rupp	Please separate the amount of funds being used for behavioral.
2022-06-27	Kira Bennett	Please amend the following before resubmitting to LEA for review: 1. Goal #1, Action Plan S citizenship, SEL, music, and art will be purchased. If Land Trust Funds are used with a digital citizenship? If so, \$814 cannot be used and must be reallocated. If the amount, up to \$7000, that will be used for the digital citizenship and create a new expenditure.
2022-07-13	Paula Plant	This edit needs to be made before the plan can be approved. The behavioral expenditure in expenditures are appropriate when supporting an academic goal. Please move the PBIS ap Citizenship/Safety Component. It will then be less than the \$7,000 limit for a Digital Citizens
2024-01-24	Kira Bennett	Adjustment to match LEA records. All expenditures had been updated to Draper campus. S breakdown.

Please fill out any yellow cells in the form. Notify schoolandtrust@schools.utah.gov when the form is complete, and attach any supporting documentation to the email (APR, Journal Entry, GL, other financial documentation, etc).

LEA	Summit Academy
School	Draper
School Number	100
Requested by	Brad Wilkinson
Email	brad.wilkinson@summitacademyschools.org
Final Report Year	2022-2023

Total USBE Adjustment Amount \$ **(151,380.00)**

Financial Report prior to Adjustment	
	Budget
Prior year Carryover	\$ (146.00)
Distribution	\$ 101,950.73
Total Available	\$ 101,804.73
Expenditures	
Salaries & Benefits	\$ 217,924.00
Contracted Services	\$ 135.00
Professional Development	
Student Transportation Field Trips	
Books Curriculum Subscriptions	\$ 5,001.00
Technology Related Supplies	\$ 18,713.00
Hardware, Etc.	
Software	\$ 3,371.00
Technology Device Rental	
Video Communication Services	
Repair Maintenance	
General Supplies	\$ 4,379.00
Services Goods Fees	
Other Needs Explanation	\$ 137.00
Non Allowable Expenditures	
TOTAL	\$ 249,660.00
Carryover	\$ (147,855.27)

Requested Adjustments	
	Budget
Prior year Carryover	\$ (146.00)
Distribution	\$ 101,950.73
Total Available	\$ 101,804.73
Expenditures	
Salaries & Benefits	\$ 94,331.75
Contracted Services	
Professional Development	
Student Transportation Field Trips	
Books Curriculum Subscriptions	
Technology Related Supplies	\$ 87.96
Hardware, Etc.	
Software	\$ 1,029.50
Technology Device Rental	
Video Communication Services	
Repair Maintenance	
General Supplies	\$ 2,830.79
Services Goods Fees	
Other Needs Explanation	
Non Allowable Expenditures	
TOTAL	\$ 98,280.00
Carryover	\$ 3,524.73

Comparing Populations: mCLASS:DIBELS Next

View	Population	Time	Measure			
Segment Results by: School Report Level: District Grade Divider: On Display Data As: Percentage	Show Students Enrolled: On Test Day Grade: All Grades District: Summit Academy District School: Summit Academy Draper	School Year: 2022-2023 Period: All Periods	Measure: Composite Score Performance Measurement: Levels Level Filter: All Levels			
School	Well Below Benchmark	Below Benchmark	Benchmark	Above Benchmark	Total Students	
Summit Academy District					Current as of 02/04/2024	
Grade K	Reference Data Reference Point: District					
	22-23 BOY	35(13%)	48(18%)	37(14%)	141(55%)	261
	22-23 MOY	22(9%)	42(17%)	47(19%)	143(55%)	254
	22-23 EOY	19(8%)	22(9%)	70(29%)	133(54%)	244
Summit Academy Draper	22-23 BOY	12(15%)	18(23%)	11(14%)	38(48%)	79
	22-23 MOY	9(12%)	14(18%)	14(18%)	41(52%)	78
	22-23 EOY	7(9%)	4(5%)	25(34%)	38(52%)	74
Grade 1	Reference Data Reference Point: District					
	22-23 BOY	66(29%)	33(15%)	32(14%)	96(42%)	227
	22-23 MOY	42(18%)	25(11%)	44(19%)	118(52%)	229
	22-23 EOY	47(21%)	28(13%)	40(18%)	105(48%)	220
Summit Academy Draper	22-23 BOY	11(14%)	8(11%)	9(12%)	48(63%)	76
	22-23 MOY	12(16%)	8(11%)	16(21%)	39(52%)	75
	22-23 EOY	15(20%)	10(13%)	12(16%)	38(51%)	75
Grade 2	Reference Data Reference Point: District					
	22-23 BOY	67(27%)	15(6%)	57(23%)	109(44%)	248
	22-23 MOY	58(24%)	24(10%)	53(22%)	110(44%)	245
	22-23 EOY	47(20%)	30(12%)	46(19%)	118(49%)	241
Summit Academy Draper	22-23 BOY	23(27%)	3(3%)	18(21%)	42(49%)	86
	22-23 MOY	20(24%)	10(12%)	18(22%)	34(42%)	82
	22-23 EOY	15(19%)	9(11%)	16(20%)	41(50%)	81

Grade 3		Reference Data	Reference Point: District
	22-23 BOY		220
	22-23 MOY		222
	22-23 EOY		215
Summit Academy Draper	22-23 BOY		84
	22-23 MOY		82
	22-23 EOY		77
Grade 4		Reference Data	Reference Point: District
	22-23 BOY		243
	22-23 MOY		239
	22-23 EOY		230
Summit Academy Draper	22-23 BOY		85
	22-23 MOY		85
	22-23 EOY		78
Grade 5		Reference Data	Reference Point: District
	22-23 BOY		237
	22-23 MOY		242
	22-23 EOY		240
Summit Academy Draper	22-23 BOY		90
	22-23 MOY		92
	22-23 EOY		93
Grade 6		Reference Data	Reference Point: District
	22-23 BOY		206
	22-23 MOY		200
	22-23 EOY		196
Summit Academy Draper	22-23 BOY		70
	22-23 MOY		71
	22-23 EOY		67

Land Trust Final Report 2022-23 Draft

Financial Proposal and Report (currently mixed with other school - see attachment for expenditures)

Goal:

Summit Academy Independence will continue to improve proficiency in reading, math, and science. The school will increase proficiency by 10% annually as measured by RISE EOY assessments until the percentage meets or exceeds state proficiency goals.

Measurement:

Following are our EOY 2022-23 RISE scores as compared to the state averages which are as follows: ELA 44%, Math 40%, and Science 45%.

Our school's total average RISE EOY scores for 2022-23 are as follows: ELA 47%, Math 45%, and Science 58%.

Given RISE Scores, academic performance met or exceeded average performance for the state in all three subject areas as a school. Following is grade level data to examine for the upcoming plan to continue improvement:

ELA: 3rd grade 46%, 4th grade 45%, 5th grade 51%, 6th grade 40%, 7th grade 44%, 8th grade 53% (6th grade is below the state average)

MATH: 3rd grade 43%, 4th grade 53%, 5th grade 41%, 6th grade 33%, 7th grade 51%, 8th grade 45% (6th grade is below the state average)

SCIENCE: 4th grade 50%, 5th grade 42%, 6th grade 51%, 7th grade 65%, 8th grade 79% (5th grade is below the state average)

In a comparison by cohort of the grades we have data for, half increased in ELA and SCIENCE, but only two grades increased in MATH. For ELA, students in grades 5, 6, and 8 increased from the year previous. In MATH grades 4 and 7 increased. In SCIENCE, it was grades, 6, 7, and 8. Because metrics are not the same entirely in trying to compare cohorts, this comparison should be used with caution.

Digital Citizenship/Safety Principles Component?

No

ACTUAL CARRY OVER

Carry-over occurred for two reasons: (1) We had funds to support professional development from another grant, and (2) our projected spending for paraprofessionals was under the actual expenses.

Funding Changes

There are times when the planned expenditures in the goals of a plan are provided by the LEA, a grant, or another unanticipated funding source, leaving additional funds to implement the goals. If additional funds are available, how will the council spend the funds to implement the goals in this plan?

Council will spend funds in the categories already listed.

If any funds were expended as identified in Funding Changes, please describe how they were spent to implement the approved goals. If you did not implement the Funding Changes plan, please put "did not implement Funding Changes."

Did not implement funding changes.

Action Steps

These are the Action Steps identified in the plan to reach the goal:

1. Employ paraeducators, interventionists, and support staff to increase achievement in

reading, science, and math.
2. Provide quality professional development and instructional coaching to increase student engagement by facilitating highly effective instruction.
3. Purchase math,
reading, and science resources for effective instruction including online
resources.
4. Provide stipends for
teachers to prioritize standards, develop CFAs, create curriculum maps,
and develop intervention/extension time more fully.
5. Assess students
throughout the year, monitor progress, and hold PLCs for teachers to examine

data and plan for student achievement.

6. Support ELL students in English Language proficiency by providing a coordinator, support staff and instructional resources.

Were the Action Steps (including any approved Funding Changes described below) implemented and associated expenditures spent as described?

Yes

PUBLICITY

The following items are the proposed methods of how the Plan would be publicized to the community:

- School assembly
- School website

The school plan was actually publicized to the community in the following way(s):

Letters to policy makers and/or administrators of trust lands and trust funds.

Other: Please explain.

School assembly

School marquee

School newsletter

School website

Sticker and stamps that identify purchases made with School LAND Trust funds.

Please fill out any yellow cells in the form. Notify schoolandtrust@schools.utah.gov when the form is complete, and attach any supporting documentation to the email (APR, Journal Entry, GL, other financial documentation, etc).

LEA	Summit Academy
School	Independence
School Number	300
Requested by	Brad Wilkinson
Email	brad.wilkinson@summitacademyschools.org
Final Report Year	2022-2023

Total USBE Adjustment Amount	\$	96,152.11
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Financial Report prior to Adjustment		
	Budget	
Prior year Carryover	\$	3,878.00
Distribution	\$	116,534.41
Total Available	\$	120,412.41
Expenditures		
Salaries & Benefits	\$	-
Contracted Services	\$	-
Professional Development	\$	-
Student Transportation Field Trips	\$	-
Books Curriculum Subscriptions	\$	-
Technology Related Supplies	\$	-
Hardware, Etc.	\$	-
Software	\$	-
Technology Device Rental	\$	-
Video Communication Services	\$	-
Repair Maintenance	\$	-
General Supplies	\$	-
Services Goods Fees	\$	-
Other Needs Explanation	\$	-
Non Allowable Expenditures	\$	-
TOTAL	\$	-
Carryover	\$	120,412.41

Requested Adjustments		
	Budget	
Prior year Carryover	\$	3,878.00
Distribution	\$	116,534.41
Total Available	\$	120,412.41
Expenditures		
Salaries & Benefits	\$	94,666.72
Contracted Services		
Professional Development		
Student Transportation Field Trips		
Books Curriculum Subscriptions	\$	588.59
Technology Related Supplies		
Hardware, Etc.		
Software	\$	375.00
Technology Device Rental		
Video Communication Services		
Repair Maintenance		
General Supplies	\$	521.80
Services Goods Fees		
Other Needs Explanation		
Non Allowable Expenditures		
TOTAL	\$	96,152.11
Carryover	\$	24,260.30

Land Trust 2022-23 Final Report for Summit Academy Bluffdale

Goal

Summit Academy Bluffdale's goal is to continue to improve math and reading proficiency. The school will increase student proficiency by 3% annually in every RISE end-of-year assessment in all areas (LA, math, science) until we meet or exceed state proficiency goals by 2023. This is based on the needs assessment in our 2018-19 LEA Improvement Plan.

Academic Areas

- English/Language Arts
- Mathematics
- Science

Measurement

Summit Academy Bluffdale improved academic performance and has met the goal in mathematics and science. We are 10% above the state RISE averages in mathematics and 5% above the state RISE averages in science.

State RISE scores 2022-2023

Language Arts 46%

Mathematics 44%

Science 50%

Bluffdale RISE scores 2022-2023

Language Arts 42%

Math 54%

Science 55%

Implementation

1) We continued to build our technology capabilities by purchasing student and teacher devices, installing classroom mics and other technology-related products including online resources.

(2) We purchased early literacy resources for effective instruction including online resources.

(3) We purchased general supplies that are consumed to support art, science and other classes.

(4) We provided quality professional development for administration, coaches, teachers, and paraprofessionals to build instructional capacity including science and English Language Learning.

(5) We added two paraprofessionals who supported students in general education classes.

Carry Over from FY 2021-2022

\$0.00

Distribution for FY 2022-2023

\$55,228.94

Summit Academy High School Final Report 2022-2023

2022 - 2023

Final Report Approved

Final Report Approval Details

Submitted By:

Angela Grimmer

Submit Date:

2024-02-05

Admin Reviewer:

Admin Review Date:

LEA Reviewer:

Brad Wilkinson

LEA Approval Date:

2024-02-07

Board Approval Date:

Amendment Board Approval Date:

Financial Proposal and Report

This report is automatically generated from the approved School Plan (entered in spring of 2022), Amendments, and the LEA's data entry of the School LAND Trust expenditures coming from the Utah Public Education Finance System (UPEFS).

Description	Planned Expenditures (entered by the school)	Amended Expenditures (entered by the school)	Actual Expenditures (entered by the LEA)
Carry-Over from 2021-2022	\$0.00	\$0.00	\$18,603.00
Distribution for 2022-2023	\$71,838.13	\$0.00	\$71,838.13
Total Available for Expenditure in 2022-2023	\$71,838.13	\$0.00	\$90,441.13
Salaries and Benefits	\$46,742.00	\$0.00	\$63,598.00
Contracted Services	\$0.00	\$0.00	\$0.00
Professional Development	\$0.00	\$0.00	\$0.00
Student Transportation Field Trips	\$0.00	\$0.00	\$0.00
Books Curriculum Subscriptions	\$25,000.00	\$0.00	\$20,897.00
Technology Related Supplies	\$0.00	\$0.00	\$0.00
Hardware, etc.	\$0.00	\$0.00	\$0.00
Software	\$0.00	\$0.00	\$0.00
Technology Device Rental	\$0.00	\$0.00	\$0.00
Video Communication Services	\$0.00	\$0.00	\$0.00
Repair Maintenance	\$0.00	\$0.00	\$0.00
General Supplies	\$0.00	\$0.00	\$0.00
Remaining Funds (Carry-Over to 2023-2024)	\$96.13		\$0.00

Description	Planned Expenditures (entered by the school)	Amended Expenditures (entered by the school)	Actual Expenditures (entered by the LEA)
Services Goods Fees	\$0.00	\$0.00	\$0.00
Other Needs Explanation	\$0.00	\$0.00	\$0.00
Non Allowable Expenditures	\$0.00	\$0.00	\$0.00
USBE Administrative Adjustment - Scroll to the bottom to see Comments.			\$5,946.13
Total Expenditures	\$71,742.00	\$0.00	\$90,441.13
Remaining Funds (Carry-Over to 2023-2024)	\$96.13		\$0.00

Goal #1

close

State Goal

close

Summit Academy High School will continue to focus on supporting students to increase proficiency on Utah Aspire Plus and ACT assessments. Our goal is to increase proficiency by 5% annually until the percentage meets or exceeds state proficiency goals.

Academic Area

close

- College and Career Readiness (*secondary schools only*)
- English/Language Arts
- Graduation Rate Increase (*secondary schools only*)
- Mathematics
- Science

Measurements

This is the measurement identified in the plan to determine if the goal was reached.

We looked at the State Math Core Standards and recognized we needed to update our math curriculum to support student growth and academic achievement. We also looked at our responsive services and noted that a full time social worker would support our students in achieving academic and college readiness.

Please choose one of the following two options to complete the Measurements section:

1. Explain how academic performance was improved or not, and describe how the before and after measurement data supports the improvement.
2. Explain how academic performance was improved or not, and attach measurement data from before and after plan implementation in the Attachments Section below. (If you choose this option, please put a note in your explanation to "see attached document").

Trend of Assessment results ACT at or above comparable schools.

Trend of Assessment results UAP at or below comparable schools.

Math scores on both the UAP and the ACT decreased.

Root Cause of deficiency:

Inconsistency of experienced teachers in the math department.

Theory of Action:

Veteran teachers will teach the lower grade math classes as opposed to only teaching

Action Plan Steps and Expenditures

These are the Action Steps identified in the plan to reach the goal:

1. Purchase math curriculum to support the Secondary I, II, and III math classes. Our research shows that this new curriculum is better aligned with the state standards and will support student growth.
2. Employ a full time social worker to support students with increased anxiety toward school as a result of Covid.
3. Provide stipends for teachers to prioritize standards, develop CFAs, create curriculum maps, and create cross curricular and alignment plans.

4. Assess students throughout the year, progress monitor through benchmarking, and hold PLCs for teachers both in departments and grade levels to examine and plan for student achievement.

Were the Action Steps (including any approved Funding Changes described below) implemented and associated expenditures spent as described?

- Yes
- No

Category	Description	Estimated Cost
Books, Ebooks, online curriculum/subscriptions	Action Plan Step 1	\$25,000.00
Salaries and Benefits (teachers, aides, specialists, productivity, substitutes)	Action Plan Steps 2,3	\$46,742.00
	Total:	\$71,742.00

Digital Citizenship/Safety Principles Component

close

No

Summary of Estimated Expenditures

Category	Estimated Cost (entered by the school)
Books, Ebooks, online curriculum/subscriptions	\$25,000.00
Salaries and Benefits (teachers, aides, specialists, productivity, substitutes)	\$46,742.00
Total:	\$71,742.00

Funding Changes

There are times when the planned expenditures in the goals of a plan are provided by the LEA, a grant, or another unanticipated funding source, leaving additional funds to implement the goals. If additional funds are available, how will the council spend the funds to implement the goals in this plan?

We do not anticipate any funding changes.

If any funds were expended as identified in Funding Changes, please describe how they were spent to implement the approved goals. If you did not implement the Funding Changes plan, please put "did not implement Funding Changes."

Did not implement Funding Changes

Publicity

The following items are the proposed methods of how the Plan would be publicized to the community:

- School website

The school plan was actually publicized to the community in the following way(s):

- Letters to policymakers and/or administrators of trust lands and trust funds
- Other: Please explain
- School assembly
- School marquee
- School newsletter or website
- Social Media
- Sticker and stamps that identify purchases made with School LAND Trust funds.

Council Plan Approvals

Number Approved	Number Not Approved	Number Absent	Vote Date
4	0	0	2022-03-11

Plan Attachments

Upload Date	Title	Description
2024-02-05	Graphs Trust Land	Graphs showing Summit Academy High School ACT and UAP data compared to surrounding schools.

Need to add an attachment?

You may add documents here that support the text description in the Measurement section of each goal.

Comments

Date	Name	Comment
2024-01-29	Kira Bennett	School moved to Summit Academy Charters. Transferring \$5946.13.
2024-02-01	Kira Bennett	LEA records show \$4872 for carryover. Will transfer over per LEA records.

[BACK](#)

SUMMIT ACADEMY SCHOOLS, INC

Draper

February 15, 2024

TO: Summit Academy Schools, Inc Governing Board

FROM: Alana Johnson, Director of Teacher Development

SUBJECT: LEA-Specific License Approval

BACKGROUND INFORMATION

Utah State Board of Education licensing guidelines require our Board of Trustees to approve LEA-Specific educator licenses. Summit Academy will then post educator data, including license areas, endorsements, and assignments in CACTUS. Summit Academy is committed to supporting teachers with LEA-Specific licenses as they work toward professional educator licensure. Summit Academy will also publish on our website percentages of courses taught under each type of license: Professional, Associate, and LEA-Specific.

CURRENT CONSIDERATIONS

The attached document includes a list of requested LEA-Specific licenses with rationale.

FINANCIAL IMPLICATIONS

All Utah educators must hold a license in one of the three levels for the LEA to receive state and federal funding (ESA, TSSP, etc.).

RECOMMENDATIONS

It is respectfully requested that the Governing Board vote to approve the LEA-Specific licenses for Summit Academy educators. Board approval of these licenses will allow teachers to work toward professional licensure and/or teach specialized courses within our LEA.

DIRECTOR'S RECOMMENDATION: Recommended Approval.

LEA-Specific Licenses for Board Approval February 2024

Key Acronyms:	AEL - Associate Educator License	Important Note: LEA-Specific Licenses, and published percentages, may change throughout the year. Educators waiting for application acceptance or entering Summit Academy's APPEL program (or another educational prep program) will automatically change to Associate or Professional licenses mid-year.
	PEL - Professional Educator License	
	USBE - Utah State Board of Education	

Draper									
CACTUS#	LastName	FirstName	Is Educator Assignment in CACTUS (Y/N)	Years Approved (1, 2, 3)	LicenseArea1	Endorsement1	Endorsement2	Endorsement3	Rationale
	Vance	Kevin	Y	3	Elementary	Elementary Keyboarding			Educator has completed the requirements for the endorsement prior to 2020. USBE requested resubmission of requirements include letter of recommendation and Google 2 certification.

SUMMIT ACADEMY SCHOOLS, INC

Draper

February 15, 2023

TO: Summit Academy Schools, Inc Governing Board

FROM: Angela Grimmer

SUBJECT: Travel Approval for Oceanography Club

BACKGROUND INFORMATION

In this trip to California, the students will be able to get hands-on experience with everything that they have been learning about during this year of Oceanography. They will be able to see the tide pools which will highlight the different ecosystems that the oceans bring. They will be able to work with 2 different Marine Institutes. One will show how the ocean and the inhabitants differ depending on the location and the surrounding environment. The other will focus on Marine life and how pollution and climate change affects them. We will also be visiting an aquarium that will allow the students to identify all the evolutionary characteristics of the animals that we have learned about. We will be able to identify the species and taxonomy of the marine animal based on traits that can be seen. We will also be taking a dissection class that will allow them the chance to see a squid up close. Finally, we will just take in the magic that is the ocean. We will go and hangout on the beach and allow them the opportunity to see and put together all the factors and conditions that create the ecosystem that is the ocean.

CURRENT CONSIDERATIONS

Please see the attachment for board approval.

FINANCIAL IMPLICATIONS

Travel to be paid by students through fundraising opportunities and fees as listed under Clubs on fee schedule.

RECOMMENDATIONS

It is respectfully requested that the Governing Board approve travel for students in the Oceanography club Summit Academy High School to travel to California.

DIRECTOR'S RECOMMENDATION: Recommended Approval.

Oceanography Club Trip to California

May 15-19, 2024 (June?)

Teacher: Jenny Sanders, Kami Merchant, plus one additional male chaperon

Students: 25

In this trip to California, the students will be able to get hands-on experience with everything that they have been learning about during this year of Oceanography. They will be able to see the tide pools which will highlight the different ecosystems that the oceans bring. They will be able to work with 2 different Marine Institutes. One will show how the ocean and the inhabitants differ depending on the location and the surrounding environment. The other will focus on Marine life and how pollution and climate change affects them.

We will also be visiting an aquarium that will allow the students to identify all the evolutionary characteristics of the animals that we have learned about. We will be able to identify the species and taxonomy of the marine animal based on traits that can be seen. We will also be taking a dissection class that will allow them the chance to see a squid up close.

Finally, we will spend the day at the ocean. We will go and visit the beach and allow them the opportunity to see and put together all the factors and conditions that create the ecosystem in the ocean that we have learned about in class.

Rough Itinerary – Specific day or science institute subject to change based on scheduling and availability.

<u>Wednesday</u>	<u>Thursday</u>	<u>Friday</u>
<ul style="list-style-type: none"> • Driving 	<ul style="list-style-type: none"> • Marine Mammal Care Center • Marine Science Institute • White Rock Tide Pools 	<ul style="list-style-type: none"> • Cabrillo Marine Aquarium
<u>Saturday</u>	<u>Sunday</u>	
<ul style="list-style-type: none"> • Whale watching trip • Beach day 	<ul style="list-style-type: none"> • Driving 	

*Exact number of hotel rooms subject to change once final student count is confirmed and students have committed to going.

<u>Hotel X 11 Rooms</u>		<u>Total</u>	<u>Transportation</u>	
Best Western	\$149 per room	\$1,639	Le Bus	\$10,574
Crown Plaza LA Harbor Hotel	\$169 per room	\$1,859	Salt Lake Express	\$13,825
Doubletree Hotel	\$179 per room	\$1,969	Quote 3	
Food			Total	Per Student
\$15 /meal	X 10 Days	\$150/per student	\$12,583	\$503.32

SUMMIT ACADEMY SCHOOLS, INC
Draper
Special Meeting, February 1st, 2023

TO: Summit Academy Schools, Inc Governing Board

FROM: Athletic Director, Nate Foster

SUBJECT: Cheer Team for Boys/Girls Basketball Playoff Travel

BACKGROUND INFORMATION

Summit Academy has established general guidelines for travel. Previously the board approved overnight travel for our boys and girls basketball team to travel to Richfield in the case we make the state tournament February 22-24th. The Cheer team is requesting to be in attendance as well if the teams make it that far.

CURRENT CONSIDERATIONS

Please see the attachment for board approval.

FINANCIAL IMPLICATIONS

We would be adding a possible 5 hotel rooms to our previous reservation with the Super 8 in Richfield. The cost per night was \$88.73 per room so this will add an additional \$443.65 to come out of the cheer budget. Travel costs were already approved on previous proposal and will not need to be charged again as the cheer team would be able to share the bus with our boys/girls basketball teams.

RECOMMENDATIONS

It is respectfully requested that the Governing Board approve travel for

DIRECTOR'S RECOMMENDATION: Recommended Approval.

SUMMIT ACADEMY SCHOOLS, INC
Draper
Board Meeting, February 15, 2024

TO: Summit Academy Schools, Inc Governing Board

FROM: Nathan Foster – Athletic Director
Alex Losee – Boys Basketball Head Coach
Josh Archuleta – Girls Basketball Head Coach

SUBJECT: UHSAA Sanctioned State Tournament Overnight Stays

BACKGROUND INFORMATION

In the event that our boys and girls basketball team make it to the state tournament we would like to stay overnight in richfield to prevent long bus rides back and forth after days of basketball games. These nights would be February 22nd and 23rd with a return to SAHS on Saturday after the tournament.

CURRENT CONSIDERATIONS

Please see the attachment for board approval.

FINANCIAL IMPLICATIONS

Cost of Hotel and Food

RECOMMENDATIONS

It is respectfully requested that the Governing Board approve

DIRECTOR'S RECOMMENDATION: Recommended Approval.

SUMMIT ACADEMY SCHOOLS, INC

Draper

Board Meeting, February 15, 2024

TO: Summit Academy Schools, Inc Governing Board

FROM: Scott Pettit, Debate Coach

SUBJECT: Request for Overnight Travel for 3A State Debate Tournament

BACKGROUND INFORMATION

The Summit Academy High School requests that they be granted permission to stay overnight in Price, UT. This will allow them to compete at the 3A State Debate Tournament being held at USU Eastern, being held on March 15th and March 16th.

CURRENT CONSIDERATION

Please see the included proposal.

FINANCIAL IMPLICATIONS

The SAHS Debate Team is covering the cost of this trip with their budgeted funds.

RECOMMENDATIONS

It is respectfully requested that the Governing Board approve the overnight travel for the SAHS Debate Team.

DIRECTOR'S RECOMMENDATION: Recommended Approval.

3A State Debate Tournament

Overnight Travel Proposal

Purpose:

The SAHS Debate Team has a long and prestigious history as one of the best debate teams in the state. To continue the established tradition of excellence, the team is requesting permission to travel to the 3A State Debate Tournament being held in Price, Utah. The tournament consists of two days of competition. The established schedules on both these days prevent the team from safely returning home on the first day and returning for the second day. For this reason, the team would need to spend the night in Price, Utah.

Dates and Schedule:

Friday, March 15th

9:00 AM	Leave SAHS and drive to Price, Utah
11:00 AM	Get pre-tournament lunch (Provided by team)
12:00 PM	Tournament Registration
1:00 PM – 8:30 PM	Competition (Dinner provided at tournament by team)
8:30 PM	Check into hotel
10:00 PM	Curfew and room checks

Saturday, March 16th

7:00 AM	Breakfast (Provided by hotel)
8:00 AM	Hotel checkout and leave for tournament
8:30 AM-7:30 PM	Competition (Lunch provided by team)
7:30 PM	Dinner (Provided by team)
8:30 PM	Leave Price, Utah and drive back to SAHS
10:15 PM	Arrive at SAHS

Travelers

- 1 Debate Coach
- 2 Adult Chaperones
- 3 Students

Accommodations

Quality Inn – Price, UT

- Room #1 – Coach
- Room #2 – Chaperones (Married couple) and their daughter
- Room #3 – Boys Room

Budget \$750.35

Transportation \$80.75

Estimated 595 miles in SAHS Minivan

Driven by Coach Pettit

Accommodations \$381.60

3 Rooms (Two Queens)

Food \$288

4 meals @ \$12.00/person

Tournament Fees \$0.00

USHAA Tournament, no additional costs