



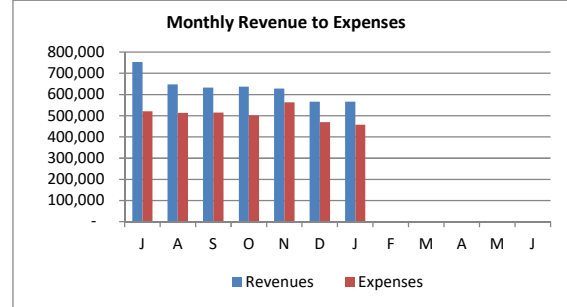
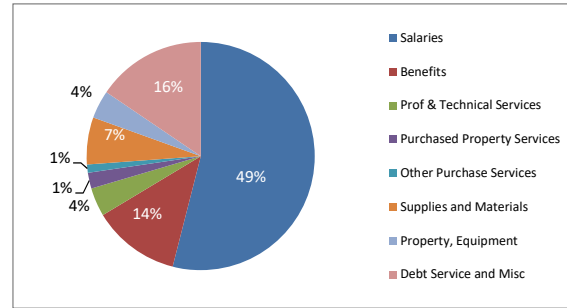
58% through the Year

BUDGET REPORT

EXPENSES

RATIOS

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	683	725	683	
Revenue				
1000 Local	\$ 289,619	\$ 248,250	\$ 313,711	92%
3000 State	\$ 4,141,592	\$ 6,669,830	\$ 6,796,580	61%
4000 Federal	\$ -	\$ 115,451	\$ 152,343	0%
Total Revenue	\$ 4,431,211	\$ 7,033,531	\$ 7,262,634	61%
Expenses				
100 Salaries	\$ 1,983,877	\$ 3,363,946	\$ 3,584,751	55%
200 Benefits	\$ 390,214	\$ 806,279	\$ 823,170	47%
300 Prof & Technical Services	\$ 151,533	\$ 269,572	\$ 269,572	56%
400 Purchased Property Services	\$ 96,787	\$ 130,600	\$ 149,000	65%
500 Other Purchase Services	\$ 35,827	\$ 75,750	\$ 75,750	47%
600 Supplies and Materials	\$ 284,035	\$ 378,925	\$ 442,005	64%
700 Property, Equipment	\$ 165,775	\$ 255,000	\$ 265,000	63%
800 Debt Service and Misc	\$ 518,048	\$ 881,308	\$ 1,031,308	50%
Total Expenses	\$ 3,626,095	\$ 6,161,380	\$ 6,640,556	55%
Net Income from Operations	\$ 805,116	\$ 872,151	\$ 622,078	129%
Operating Margin	18.2%	12.4%	8.6%	



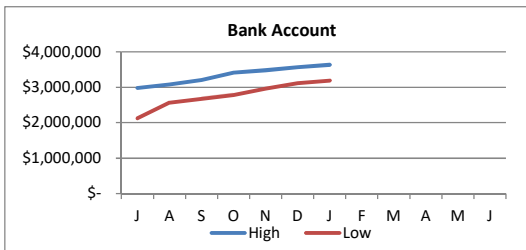
	Actual	Goal
Operating Margin	8.6%	4%
Debt Service Coverage	1.58	1.25
Days Cash on Hand	200	90
Building Payment %	11.9%	< 22%

Cash Reserve	Operating Margin
\$0-\$300,000	6%
\$300,000-\$500,000	5%
\$500,000-and above	4%

CASH

ENROLLMENT

Month Ending Cash Balance	\$ 3,636,551
Days Cash on Hand	200



	S	O	N	D	J	F	M	A	M
K	106	107	107	106	106				
1	96	94	93	92	91				
2	106	104	104	105	105				
3	102	102	101	101	100				
4	96	94	94	94	94				
5	99	99	98	97	97				
6	78	78	77	76	76				
Total	0	683	678	674	671	669	0	0	0

October 1 Count

