



NORTH SUMMIT RECREATION SPECIAL SERVICE DISTRICT MEETING NOTICE AND AGENDA

PUBLIC NOTICE is hereby given pursuant to Utah Code §52-4-202, that the Administrative Control Board (the “Board”) of the North Summit Recreation Special Service District (the “District”) will hold a special work session and action meeting on **Monday, February 12, 2024** beginning at **6:00PM** at the The Summit County Courthouse, Conference Room 001 (1st Floor), 60 North Main Street, Coalville, UT 84017

Join Meeting via Zoom:

<https://us06web.zoom.us/j/88096257734?pwd=WXhnN2sybldKVEFUNDI4REhBRnhnUT09>

Meeting ID: 880 9625 7734

Passcode: 052119

Members of the Board, presenters, and members of public, may attend by electronic means, using Zoom (phone or video). Such members may fully participate in the proceedings as if physically present. The anchor location for purposes of the electronic meeting is the same as listed above.

AGENDA

- 1. Call meeting to order.**
- 2. Closed Session: Personnel**
- 3. Roll Call**
- 4. Oath of Office for new or returning board members.**
- 5. Work Session**
 - a. Update/review the status of NSRSSD Programs
 - i. Programming update- Jaycie Diston
 - b. Beacon Hill Project Update

- i. Funding/Construction
- c. Budget Update
- d. Director Position

6. Public Input

7. Consideration for Approval

- a. Review and possible approval of January 2024 financials
- b. Review and possible approval of January 8, 2024, meeting minutes

8. Board Comments & Review of Action Items

9. Adjourn

NOTICE OF SPECIAL ACCOMMODATION DURING PUBLIC MEETINGS Individuals with questions, comments, or needing special accommodations pursuant to the Americans with Disabilities Act regarding this meeting may contact North Summit Rec. Director 435-336-7322

OATH OF OFFICE



“I do solemnly swear that I will support, obey and defend the Constitution of the United States and the Constitution of this State, and that I will discharge the duties of my office with fidelity.”



North Summit Recreation Special Service District
Meeting Minutes

Monday, January 8, 2024

Summit County Courthouse, Conference Room 001 (1st Floor),
Virtual Meeting via Zoom
Meeting ID: 880 9625 7734
60 North Main Street, Coalville, Utah

Board Members in Attendance: Wes Chappell, John Hansen, Dana Jones, Charity Richins, Virginia Richins, Tyler Orgill & Brian Zwhalen. Board members participated electronically via Zoom and at anchor location.

Absent:, Cory Jones, Assistant Director

Staff Present: Jaycie Diston. Staff participated electronically via Zoom and at anchor location.

Attending Guests: None

CALL TO ORDER

The meeting of January 8, 2024, was called to order by Chair C. Richins at 6:07 pm.

WORK SESSION

Update/review the status of NSRSSD Programs

Will be Jaycie Diston.

Basketball is going really well, been assisting Nate Brooks, no complaints or complications.

Beacon Hill Project Update-

Cory was absent sent update via Email stating:

No big changes with the project. Still working with Matt and Janna to find some additional funding for the project. Been difficult with the holidays to find time to meet up with everyone.

Hopefully will have more answers soon.

Blue Design Co. is needing updates on color selection on surfacing, turf colors & etc..

Discussion of funding, concrete cost, drainage system & meeting with Ron Boyer.

Construction Committee will be working with Cory to get additional information.

Construction Committee & Cory are scheduled to meet January 11, 2024 at construction site.

Full Time Employee Benefits

Discussion of benefits offered for the Full Time Director position.

Medical, Dental, Life Insurance, 401K, USR Retirement.

Jaycie will be working with Summit County HR Benefits coordinator Laura Smith & getting a breakdown of benefits offered.

Job Description

Discussion of job description for the Full Time Director position.

Job description will be presented to County Council for approval.

Public Input- None

Consideration for Approval

Review and possible approval of December 2023 financials.

MOTION: To approve financials from December, 2023 [Brian/Wes] All in favor: Chappell, Jones, C.Richins, Zwhalen, Hansen, Orgill. None Opposed. Abstain: None. Absent: None. Motion carries.

Discussion and possible approval of Decemeber 11, 2023 meeting minutes.

Board members received draft minutes from 12/11/23 Board meeting in their Board packet prior to the meeting.

MOTION: To approve minutes from December 11,2023 [Virginia, John] All in favor: Chappell, Jones, C.Richins, Zwhalen, Hansen, Orgill, V.Richins. None Opposed. Abstain: None. Absent: None. Motion carries.

Discussion and possible approval of the 2024 Board Officers.

Board Chair- Charity Richins

Vice Chair- Dana Jones

Secretary- Tyler Orgill

Treasure- Brian Zwhalen/

MOTION: To approve the 2024 Board Officers. [Jones/Hansen] All in favor: Chappell, Jones, C.Richins, Zwhalen, Orgill, Hansen, V.Richins. None Opposed. Abstain: None. Absent: None. Motion carries.

Discussion and approval of Job description for Full Time Director position.

MOTION: To approve job description of the Full Time Director position

[V.Richins/Hansen] All in favor: Jones, C.Richins, Zwhalen, Orgill,Hansen, V.Richins None Opposed. Abstain: None. Absent: Wes Chappel. Motion carries.

75
76
77 **BOARD MEMBER COMMENTS AND REVIEW OF ACTION ITEMS**
78

79 Present job description to county council.
80 Benefit enrollments follow up with Summit County benefit coordinator.
81 None
82

83 At 7:44 pm, Chair C. Richins called for a motion to adjourn the meeting.
84

85 **MOTION:** To adjourn the meeting of January 8,2024. [Virginia/Orgill] All in favor: Jones,
86 C.Richins, Zwhalen, Orgill, V.Richins None Opposed. Abstain: None. Absent: Hansen, Chappel.
87 Motion carries.
88

89 **MOTIONS:**
90

91 **MOTION:** To approve financials from December, 2023 [Brian/Wes] All in favor: Chappell,
92 Jones, C.Richins, Zwhalen, Hansen, Orgill. None Opposed. Abstain: None. Absent: None.
93 Motion carries.
94

95 **MOTION:** To approve minutes from December 11,2023 [Virginia, John] All in favor:
96 Chappell, Jones, C.Richins, Zwhalen, Hansen, Orgill, V.Richins. None Opposed. Abstain: None.
97 Absent: None. Motion carries.

98 **MOTION:** To approve the 2024 Board Officers. [Jones/Hansen] All in favor: Chappell,
99 Jones, C.Richins, Zwhalen, Orgill, Hansen, V.Richins. None Opposed. Abstain: None. Absent:
100 None. Motion carries.

101 **MOTION:** To approve job description of the Full Time Director position
102 [V.Richins/Hansen] All in favor: Jones, C.Richins, Zwhalen, Orgill,Hansen, V.Richins None
103 Opposed. Abstain: None. Absent: Wes Chappel. Motion carries.
104

105 **MOTION:** To adjourn the meeting of January 8,2024. [Virginia/Orgill] All in favor: Jones,
106 C.Richins, Zwhalen, Orgill, V.Richins None Opposed. Abstain: None. Absent: Hansen, Chappel.
107 Motion carries.
108
109

110
111 Minutes prepared by Jaycie Diston
112

113 Clerk/Board Chair Approval: _____

North Summit Recreation Special Service District

Balance Sheet

As of January 31, 2024

11:29 AM

February 8, 2024

Accrual Basis

	Jan 31, 24	Jan 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
2 PTIF Savings-8079	184,544.30	103,004.06	81,540.24
3 PTIF Savings-8639 (WFFL)	6,237.27	9,071.57	(2,834.30)
4 PTIF Grant-8654	267,819.87	(0.06)	267,819.93
1 Zions Checking-8775	11,266.81	10,345.00	921.81
Total Checking/Savings	469,868.25	122,420.57	347,447.68
Accounts Receivable			
Accounts Receivable	(55.00)		(55.00)
Total Accounts Receivable	(55.00)		(55.00)
Other Current Assets			
Property tax receivable	44,660.27	44,660.27	
Recceivable	(265.00)		(265.00)
Total Other Current Assets	44,395.27	44,660.27	(265.00)
Total Current Assets	514,208.52	167,080.84	347,127.68
Fixed Assets			
Beacon Hill Park	213,090.50	206,865.50	6,225.00
Building	14,200.00	14,200.00	
Land	225,500.00	225,500.00	
Sports Equipment	40,937.17	40,937.17	
Accumulatd depreciaion	(13,252.00)	(13,252.00)	
Equipment	13,768.27	13,768.27	
Improvements	9,336.00	9,336.00	
Property, Plant & Equipment			
Software	466.98	254.85	212.13
Total Property, Plant & Equipment	466.98	254.85	212.13
Accumulated Depreciation	(32,299.14)	(32,299.14)	
Total Fixed Assets	471,747.78	465,310.65	6,437.13
TOTAL ASSETS	985,956.30	632,391.49	353,564.81
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	(1,100,264.13)	(1,100,356.34)	92.21
Total Accounts Payable	(1,100,264.13)	(1,100,356.34)	92.21
Other Current Liabilities			
Unearned Revenue	1,100,000.00	1,100,000.00	
Direct Deposit Liabilities		(2,996.34)	2,996.34

North Summit Recreation Special Service District
Profit & Loss (MTD)
January 2024

11:28 AM
February 8, 2024
Accrual Basis

	Jan 24	Jan 23
Ordinary Income/Expense		
Income		
Property Tax	14,870.64	83,149.26
Interest Income	2,124.31	419.07
Total Income	16,994.95	83,568.33
Cost of Goods Sold		
Subcontractors		
Field Setup	0.00	-150.50
Officiating	0.00	-65.00
Total Subcontractors	0.00	-215.50
Athlete Appreciation	0.00	-30.00
Recreation Supplies & Equipment	0.00	16.06
Trophies & Awards	0.00	-41.63
Total COGS	0.00	-271.07
Gross Profit	16,994.95	83,839.40
Expense		
Coach Refund	0.00	265.00
Payroll Expenses		
Salaries & Wages		
Office	2,400.00	0.00
Total Salaries & Wages	2,400.00	0.00
Payroll Taxes	190.80	0.00
Payroll Expenses - Other	8.00	3.50
Total Payroll Expenses	2,598.80	3.50
Utilities	0.00	160.55
Phone Service	50.45	49.47
Website	135.39	0.00
Total Expense	2,784.64	478.52
Net Ordinary Income	14,210.31	83,360.88
Other Income/Expense		
Other Expense		
Refund	0.00	-337.82
Total Other Expense	0.00	-337.82
Net Other Income	0.00	337.82
Net Income	14,210.31	83,698.70

North Summit Recreation Special Service District
Transaction Detail by Account
January 2024

11:30 AM
02/08/24
Accrual Basis

Type	Date	Num	Name
2 PTIF Savings-8079			
Transfer	01/24/2024		
Deposit	01/24/2024		
Total 2 PTIF Savings-8079			
3 PTIF Savings-8639 (WFFL)			
Deposit	01/31/2024		
Total 3 PTIF Savings-8639 (WFFL)			
4 PTIF Grant-8654			
Deposit	01/31/2024		
Total 4 PTIF Grant-8654			
1 Zions Checking-8775			
Check	01/03/2024	2736	EPX
Liability Check	01/04/2024	E-pay	941/944 EFTPS - IRS
Check	01/08/2024	2737	Zoom
Liability Check	01/11/2024		QuickBooks Payroll ...
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Check	01/23/2024	2738	Allwest Communicati...
Check	01/23/2024	2739	Allwest Communicati...
Transfer	01/24/2024		
Liability Check	01/31/2024	On-lin...	Utah State Tax Com...
Liability Check	01/31/2024	On-line	Utah UC Fund
Total 1 Zions Checking-8775			
Direct Deposit Liabilities			
Liability Check	01/11/2024		QuickBooks Payroll ...
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Total Direct Deposit Liabilities			
Payroll Liabilities			
Federal Withholding Payable			
Liability Check	01/04/2024	E-pay	941/944 EFTPS - IRS
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Total Federal Withholding Payable			
Medicare W/H Payable			
Liability Check	01/04/2024	E-pay	941/944 EFTPS - IRS
Liability Check	01/04/2024	E-pay	941/944 EFTPS - IRS
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Paycheck	01/12/2024	2020-92	Jones, Cory D
Total Medicare W/H Payable			

North Summit Recreation Special Service District

11:31 AM

Transaction List by Date

February 8, 2024

January 2024

Account	Name	Date	Type	Trans #
Jan 24				
1 Zions Checking-87...	EPX	01/03/2024	Check	12788
Website	EPX	01/03/2024	Check	12788
1 Zions Checking-87...	941/944 EFTPS - IRS	01/04/2024	Liability Check	12780
Federal Withholding ...	941/944 EFTPS - IRS	01/04/2024	Liability Check	12780
Social Security W/H ...	941/944 EFTPS - IRS	01/04/2024	Liability Check	12780
Social Security W/H ...	941/944 EFTPS - IRS	01/04/2024	Liability Check	12780
Medicare W/H Paya...	941/944 EFTPS - IRS	01/04/2024	Liability Check	12780
Medicare W/H Paya...	941/944 EFTPS - IRS	01/04/2024	Liability Check	12780
1 Zions Checking-87...	Zoom	01/08/2024	Check	12789
Website	Zoom	01/08/2024	Check	12789
1 Zions Checking-87...	QuickBooks Payroll ...	01/11/2024	Liability Check	12783
Payroll Expenses	QuickBooks Payroll ...	01/11/2024	Liability Check	12783
Direct Deposit Liabili...	QuickBooks Payroll ...	01/11/2024	Liability Check	12783
Office	Diston, Jaycie	01/12/2024	Paycheck	12781
Payroll Taxes	Diston, Jaycie	01/12/2024	Paycheck	12781
Social Security W/H ...	Diston, Jaycie	01/12/2024	Paycheck	12781
Social Security W/H ...	Diston, Jaycie	01/12/2024	Paycheck	12781
Payroll Taxes	Diston, Jaycie	01/12/2024	Paycheck	12781
Medicare W/H Paya...	Diston, Jaycie	01/12/2024	Paycheck	12781
Medicare W/H Paya...	Diston, Jaycie	01/12/2024	Paycheck	12781
Payroll Taxes	Diston, Jaycie	01/12/2024	Paycheck	12781
State Unemploymen...	Diston, Jaycie	01/12/2024	Paycheck	12781
Direct Deposit Liabili...	Diston, Jaycie	01/12/2024	Paycheck	12781
Office	Jones, Cory D	01/12/2024	Paycheck	12782
Payroll Taxes	Jones, Cory D	01/12/2024	Paycheck	12782
Social Security W/H ...	Jones, Cory D	01/12/2024	Paycheck	12782
Social Security W/H ...	Jones, Cory D	01/12/2024	Paycheck	12782
Payroll Taxes	Jones, Cory D	01/12/2024	Paycheck	12782
Medicare W/H Paya...	Jones, Cory D	01/12/2024	Paycheck	12782
Medicare W/H Paya...	Jones, Cory D	01/12/2024	Paycheck	12782
State Withholding P...	Jones, Cory D	01/12/2024	Paycheck	12782
Payroll Taxes	Jones, Cory D	01/12/2024	Paycheck	12782
State Unemploymen...	Jones, Cory D	01/12/2024	Paycheck	12782
Direct Deposit Liabili...	Jones, Cory D	01/12/2024	Paycheck	12782
1 Zions Checking-87...	Allwest Communicati...	01/23/2024	Check	12791
Phone Service	Allwest Communicati...	01/23/2024	Check	12791
2 PTIF Savings-8079		01/24/2024	Transfer	12797
1 Zions Checking-87...		01/24/2024	Transfer	12797
2 PTIF Savings-8079		01/24/2024	Deposit	12799
Property Tax		01/24/2024	Deposit	12799
Interest Income		01/24/2024	Deposit	12799
1 Zions Checking-87...	Utah State Tax Com...	01/31/2024	Liability Check	12784
State Withholding P...	Utah State Tax Com...	01/31/2024	Liability Check	12784
1 Zions Checking-87...	Utah UC Fund	01/31/2024	Liability Check	12785
State Unemploymen...	Utah UC Fund	01/31/2024	Liability Check	12785
3 PTIF Savings-863...		01/31/2024	Deposit	12800
Interest Income		01/31/2024	Deposit	12800
4 PTIF Grant-8654		01/31/2024	Deposit	12801
Interest Income		01/31/2024	Deposit	12801

Jan 24

North Summit Recreation Special Service District
Payroll Transactions by Payee
 January 2024

11:32 AM
 February 8, 2024

Date	Name	Num	Memo	Account
941/944 EFTPS - IRS				
01/04/2024	941/944 EFTPS - IRS	E-pay	27-1615625 Q...	1 Zions Checking-87...
Total 941/944 EFTPS - IRS				
QuickBooks Payroll Service				
01/11/2024	QuickBooks Payroll ...		Created by Pa...	1 Zions Checking-87...
Total QuickBooks Payroll Service				
Utah State Tax Commision				
01/31/2024	Utah State Tax Com...	On-lin...	13492255-00...	1 Zions Checking-87...
Total Utah State Tax Commision				
Utah UC Fund				
01/31/2024	Utah UC Fund	On-line	C 9-446642-0	1 Zions Checking-87...
Total Utah UC Fund				
Diston, Jaycie				
01/12/2024	Diston, Jaycie	2020-91	Direct Deposit	1 Zions Checking-87...
Total Diston, Jaycie				
Jones, Cory D				
01/12/2024	Jones, Cory D	2020-92	Direct Deposit	1 Zions Checking-87...
Total Jones, Cory D				
TOTAL				

Amount
(528.86)
(528.86)
(2,196.40)
(2,196.40)
(63.00)
(63.00)
(28.98)
(28.98)
(2,817.24)

North Summit Recreation Special Service District
Transaction List by Date
January 2024

11:31 AM
February 8, 2024

Amount

(118.25)
118.25
(528.86)
57.00
191.21
191.21
44.72
44.72
(17.14)
17.14
(2,196.40)
8.00
2,188.40
1,200.00
74.40
(74.40)
(74.40)
17.40
(17.40)
(17.40)
3.60
(3.60)
(1,108.20)
1,200.00
74.40
(74.40)
(74.40)
17.40
(17.40)
(17.40)
(28.00)
3.60
(3.60)
(1,080.20)
(50.45)
50.45
(7,000.00)
7,000.00
15,719.85
(14,870.64)
(849.21)
(63.00)
63.00
(28.98)
28.98
28.25
(28.25)
1,246.85
(1,246.85)

Transaction Detail by Account

02/08/24

January 2024

Accrual Basis

Type	Date	Num	Name
Social Security W/H Payable			
Liability Check	01/04/2024	E-pay	941/944 EFTPS - IRS
Liability Check	01/04/2024	E-pay	941/944 EFTPS - IRS
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Paycheck	01/12/2024	2020-92	Jones, Cory D
Total Social Security W/H Payable			
State Unemployment Payable			
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Liability Check	01/31/2024	On-line	Utah UC Fund
Total State Unemployment Payable			
State Withholding Payable			
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Liability Check	01/31/2024	On-lin...	Utah State Tax Com...
Total State Withholding Payable			
Payroll Liabilities - Other			
Liability Check	01/04/2024	E-pay	941/944 EFTPS - IRS
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Total Payroll Liabilities - Other			
Total Payroll Liabilities			
Property Tax			
Deposit	01/24/2024		
Total Property Tax			
Interest Income			
Deposit	01/24/2024		
Deposit	01/31/2024		
Deposit	01/31/2024		
Total Interest Income			
Payroll Expenses			
Salaries & Wages			
Office			
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Total Office			
Total Salaries & Wages			

North Summit Recreation Special Service District
Transaction Detail by Account
 January 2024

11:30 AM
 02/08/24
 Accrual Basis

Type	Date	Num	Name
Payroll Taxes			
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-91	Diston, Jaycie
Paycheck	01/12/2024	2020-92	Jones, Cory D
Paycheck	01/12/2024	2020-92	Jones, Cory D
Paycheck	01/12/2024	2020-92	Jones, Cory D
Total Payroll Taxes			
Payroll Expenses - Other			
Liability Check	01/11/2024		QuickBooks Payroll ...
Total Payroll Expenses - Other			
Total Payroll Expenses			
Phone Service			
Check	01/23/2024	2738	Allwest Communicati...
Check	01/23/2024	2739	Allwest Communicati...
Total Phone Service			
Website			
Check	01/03/2024	2736	EPX
Check	01/08/2024	2737	Zoom
Total Website			
TOTAL			

North Summit Recreation Special Service District
Transaction Detail by Account
January 2024

11:30 AM
02/08/24
Accrual Basis

Memo	Clr	Debit
Funds Transfer Deposit		15,719.85
		15,719.85
Deposit		28.25
		28.25
Deposit		1,246.85
		1,246.85
Website 27-1615625 QB Tracking # 349785898		
Created by Payroll Service on 01/10/2024		
Direct Deposit	X	
Direct Deposit	X	
Funds Transfer 13492255-003-WTH C 9-446642-0		7,000.00
		7,000.00
Created by Payroll Service on 01/10/2024		2,188.40
Direct Deposit		
Direct Deposit		
		2,188.40
27-1615625 QB Tracking # 349785898		57.00
Direct Deposit		
Direct Deposit		
		57.00
27-1615625 QB Tracking # 349785898		44.72
27-1615625 QB Tracking # 349785898		44.72
Direct Deposit		
Direct Deposit		
Direct Deposit		
Direct Deposit		
		89.44

North Summit Recreation Special Service District
Transaction Detail by Account
January 2024

11:30 AM
02/08/24
Accrual Basis

Memo	Clr	Debit
27-1615625 QB Tracking # 349785898		191.21
27-1615625 QB Tracking # 349785898		191.21
Direct Deposit		
Direct Deposit		
Direct Deposit		
Direct Deposit		
		382.42
Direct Deposit		
Direct Deposit		
C 9-446642-0		28.98
		28.98
Direct Deposit		
Direct Deposit		
13492255-003-WTH		63.00
		63.00
27-1615625 QB Tracking # 349785898		
Direct Deposit		
Direct Deposit		
		620.84
Deposit		
Deposit		
Deposit		
Deposit		
Direct Deposit		1,200.00
Direct Deposit		1,200.00
		2,400.00
		2,400.00

North Summit Recreation Special Service District
Transaction Detail by Account
January 2024

11:30 AM
02/08/24
Accrual Basis

Memo	Clr	Debit
Direct Deposit		74.40
Direct Deposit		17.40
Direct Deposit		3.60
Direct Deposit		74.40
Direct Deposit		17.40
Direct Deposit		3.60
		190.80
Fee for 2 direct deposit(s) at \$4.00 each		8.00
		8.00
		2,598.80
		50.45
		50.45
Website		118.25
		17.14
		135.39
		29,588.83

Credit
7,000.00
7,000.00
118.25
528.86
17.14
2,196.40
50.45
63.00
28.98
3,003.08
1,108.20
1,080.20
2,188.40
17.40
17.40
17.40
17.40
69.60

Credit
74.40
74.40
74.40
74.40
297.60
3.60
3.60
7.20
28.00
28.00
402.40
14,870.64
14,870.64
849.21
28.25
1,246.85
2,124.31

North Summit Recreation Special Service District

Transaction Detail by Account

January 2024

11:30 AM

02/08/24

Accrual Basis

Credit

29,588.83

North Summit Recreation Special Service District
Profit & Loss (MTD)
January 2024

11:28 AM
February 8, 2024
Accrual Basis

	<u>\$ Change</u>
Ordinary Income/Expense	
Income	
Property Tax	-68,278.62
Interest Income	1,705.24
Total Income	-66,573.38
Cost of Goods Sold	
Subcontractors	
Field Setup	150.50
Officiating	65.00
Total Subcontractors	215.50
Athlete Appreciation	30.00
Recreation Supplies & Equipment	-16.06
Trophies & Awards	41.63
Total COGS	271.07
Gross Profit	-66,844.45
Expense	
Coach Refund	-265.00
Payroll Expenses	
Salaries & Wages	
Office	2,400.00
Total Salaries & Wages	2,400.00
Payroll Taxes	190.80
Payroll Expenses - Other	4.50
Total Payroll Expenses	2,595.30
Utilities	-160.55
Phone Service	0.98
Website	135.39
Total Expense	2,306.12
Net Ordinary Income	-69,150.57
Other Income/Expense	
Other Expense	
Refund	337.82
Total Other Expense	337.82
Net Other Income	-337.82
Net Income	<u><u>-69,488.39</u></u>

North Summit Recreation Special Service District

Balance Sheet

As of January 31, 2024

11:29 AM

February 8, 2024

Accrual Basis

	Jan 31, 24	Jan 31, 23	\$ Change
Payroll Liabilities			
Medicare W/H Payable	69.60		69.60
Social Security W/H Payable	297.60		297.60
State Unemployment Payable	7.19	(0.01)	7.20
State Withholding Payable	28.00		28.00
Total Payroll Liabilities	402.39	(0.01)	402.40
Total Other Current Liabilities	1,100,402.39	1,097,003.65	3,398.74
Total Current Liabilities	138.26	(3,352.69)	3,490.95
Total Liabilities	138.26	(3,352.69)	3,490.95
Equity			
Investment in Capital Assets, N	289,409.89	289,409.89	
Restricted	154,046.00	154,046.00	
Retained Earnings	528,151.84	108,589.59	419,562.25
Net Income	14,210.31	83,698.70	(69,488.39)
Total Equity	985,818.04	635,744.18	350,073.86
TOTAL LIABILITIES & EQUITY	985,956.30	632,391.49	353,564.81