



Franklin Discovery Academy
Statement of Activities - Actual vs Budget
 Year To Date 01/31/2024

	Actual	FY24 Budget	Budget Diff
Operating Revenue			
Program Revenue			
Unrestricted Revenue (State)	202,931.50	0.00	202,931.50
Minimum School Program Revenue (K-12)	1,359,676.79	1,413,341.79	(53,665.00)
Professional Staff Revenue	88,952.86	72,718.24	16,234.62
Restricted Revenue (State Grants)	509,826.74	470,204.42	39,622.32
Related to Basic Programs (Flex)	1,433,657.62	1,245,146.21	188,511.41
Special Populations Revenue	22,541.68	20,750.66	1,791.02
Other Programs Revenue	251,762.34	220,332.43	31,429.91
Flexible Allocation	0.00	865.13	(865.13)
Statewide Initiatives	206,919.15	235,476.71	(28,557.56)
NON-MSP State Revenues	54,993.55	33,000.00	21,993.55
Unrestricted Revenue Received through the State	0.00	71,700.00	(71,700.00)
Restricted Federal Revenue through the State	18,734.95	0.00	18,734.95
School Lunch Program Federal Revenue	74,356.28	73,000.00	1,356.28
NCLB Revenue	11,691.67	25,000.00	(13,308.33)
Total Program Revenue	4,236,045.13	3,881,535.59	354,509.54
Investment Income	44,340.52	35,000.00	9,340.52
Contributions	2,225.00	1,050.00	1,175.00
Revenue - Sales	75,897.15	57,200.00	18,697.15
Revenue - Other	4,022.30	1,400.00	2,622.30
Revenue - Services	1,270.00	100.00	1,170.00
Rental Income	1,035.00	700.00	335.00
Total Operating Revenue	4,364,835.10	3,976,985.59	387,849.51
Expenditures			
Direct	103,358.09	126,000.00	22,641.91
Personnel			
Salary and Wages			
Salaries - Business Administrator	50,710.42	53,969.23	3,258.81
Salaries - Supervisors and Directors	40,421.80	43,691.76	3,269.96
Salaries - Principals and Assistants	125,067.55	140,233.66	15,166.11
Salaries - Teachers	724,195.80	844,351.90	120,156.10
Salaries - Attendance and Social Work Personnel	0.00	21,350.00	21,350.00
Salaries - Guidance Personnel	18,066.40	33,460.00	15,393.60
Salaries - Health Services	32,096.80	42,106.75	10,009.95
Salaries - Social Worker	18,183.11	0.00	(18,183.11)
Salaries - Sec and Clerical Personnel	118,672.81	138,346.25	19,673.44
Salaries - Teacher Aides and Para-Profess	482,486.76	668,674.86	186,188.10
Salaries - Custodial and Maintenance	29,651.31	56,777.00	27,125.69
Salaries - Technology Personnel	19,273.89	28,610.40	9,336.51
Salaries - Food Service Personnel	81,852.27	88,822.37	6,970.10
Total Salary and Wages	1,740,678.92	2,160,394.18	419,715.26
PR Benefits			
Local Retirement	28,733.30	35,700.00	6,966.70
Group Insurance	5,922.23	121,660.00	115,737.77
Health Insurance	74,177.87	0.00	(74,177.87)
Dental Insurance	4,182.59	0.00	(4,182.59)
Vision Insurance	655.69	0.00	(655.69)
Industrial Insurance	940.00	0.00	(940.00)
Unemployment Insurance	5,450.32	2,160.48	(3,289.84)
Other Employee Benefits	59,819.89	7,000.00	(52,819.89)
Total PR Benefits	179,881.89	166,520.48	(13,361.41)
PR Taxes			

Franklin Discovery Academy
Statement of Activities - Actual vs Budget
 Year To Date 01/31/2024

	Actual	FY24 Budget	Budget Diff
Social Security	131,997.49	165,270.14	33,272.65
Total PR Taxes	131,997.49	165,270.14	33,272.65
Total Personnel	2,052,558.30	2,492,184.80	439,626.50
Professional Fees			
Official/Administrative Services	10,056.75	10,100.00	43.25
Professional-Educational Services	369,597.00	276,000.00	(93,597.00)
Training and Development Services	8,850.00	10,300.00	1,450.00
Other Professional Services	705.69	24,850.00	24,144.31
Occupational Therapy Services	20,615.00	0.00	(20,615.00)
Business Services	3,750.00	0.00	(3,750.00)
Payroll Services	11,751.43	13,300.00	1,548.57
Auditing Services	18,650.00	20,000.00	1,350.00
Legal Services	0.00	3,500.00	3,500.00
Technical Services	3,021.22	4,900.00	1,878.78
Total Professional Fees	446,997.09	362,950.00	(84,047.09)
General and Administrative Expenses			
Advertising and Promotion			
Advertising	0.00	500.00	500.00
Total Advertising and Promotion	0.00	500.00	500.00
Copying and Printing			
Printing and Binding	845.68	1,400.00	554.32
Total Copying and Printing	845.68	1,400.00	554.32
Debt Service			
Redemption of Principal	116,635.66	116,636.60	0.94
Total Debt Service	116,635.66	116,636.60	0.94
Due and Subscriptions			
Dues and Fees	8,691.55	47,650.00	38,958.45
Total Due and Subscriptions	8,691.55	47,650.00	38,958.45
Facilities			
Water/Sewage	5,430.40	10,310.00	4,879.60
Disposal Services	2,854.96	2,905.00	50.04
Cleaning Services	0.00	2,000.00	2,000.00
Repairs and Maintenance Services	51,395.82	39,400.00	(11,995.82)
Rentals	5,426.47	9,400.00	3,973.53
Renting Land and Buildings	1,422.50	0.00	(1,422.50)
Rental of Equipment and Vehicles	753.90	1,750.00	996.10
Other Purchased Property Services	10,975.81	10,500.00	(475.81)
Machinery	10,603.90	0.00	(10,603.90)
Total Facilities	88,863.76	76,265.00	(12,598.76)
Insurance			
Insurance (Other than Employee Benefits)	11,667.69	0.00	(11,667.69)
Property Insurance	9,750.00	10,000.00	250.00
Liability Insurance	10,670.00	14,500.00	3,830.00
Total Insurance	32,087.69	24,500.00	(7,587.69)
Interest Expenses			
Interest	(419,196.33)	(419,196.33)	0.00
Total Interest Expenses	(419,196.33)	(419,196.33)	0.00
Miscellaneous Expense			
Miscellaneous Expenditures	42.00	450.00	408.00
Total Miscellaneous Expense	42.00	450.00	408.00
Office Supplies			
General Supplies	83,179.08	100,950.00	17,770.92
Textbooks	3,814.88	10,000.00	6,185.12
Online Curriculum/ETextbooks	0.00	700.00	700.00
Library Books	368.64	1,800.00	1,431.36
Supplies - Technology Related	16,536.71	43,375.00	26,838.29



Franklin Discovery Academy
Statement of Activities - Actual vs Budget
 Year To Date 01/31/2024

	Actual	FY24 Budget	Budget Diff
Software	46,169.15	24,325.00	(21,844.15)
Total Office Supplies	150,068.46	181,150.00	31,081.54
Postage and Delivery			
Communication/Postage	3,904.37	4,795.00	890.63
Total Postage and Delivery	3,904.37	4,795.00	890.63
Travel Expenses			
Student Travel Overnight	829.04	0.00	(829.04)
Student Travel/Field Trips	9,405.69	12,000.00	2,594.31
Travel - Staff	204.24	2,530.00	2,325.76
Motor Fuel	3,169.57	6,475.00	3,305.43
Total Travel Expenses	13,608.54	21,005.00	7,396.46
Utilities			
Natural Gas	5,555.36	6,300.00	744.64
Electricity	23,184.93	22,750.00	(434.93)
Total Utilities	28,740.29	29,050.00	309.71
Total General and Administrative Expenses	862,684.33	922,597.93	59,913.60
Total Expenditures	3,465,597.81	3,903,732.73	438,134.92
Change In Net Assets	899,237.29	73,252.86	825,984.43
+ Net Assets - Beginning	2,348,221.64	0.00	2,348,221.64
Net Assets - Ending	3,247,458.93	73,252.86	3,174,206.07